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MINUTES PASSED BY CIRCULATION

SPECIAL COMMITTEE ON MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

TRUSTEES OF YENCHING UNIVERSITY

October 11, 1930

Members of Committee

*S. D. Gamble

*E. M. North

G. T. Scott

On the basis of correspondence with President Stuart, the following action was passed by circulation vote, ballots being cast by those whose names are starred above. The remaining member did not vote because of his absence on a trip to the Orient.

MF - 2877 VOTED that the sum of G\$500 be appropriated from the available income from the McBrier Foundation for Biblical Instruction and Christian Work, to be placed in the hands of President J. Leighton Stuart for the following purposes:

- (1) to provide one-half of the subsidy required for the publication of "Truth and Life" during the fiscal year 1930-31.
- (2) to be used for the expenses of Yenching delegates to the National Christian Student gathering being arranged by Y.M.C.A. leaders in Shanghai.
- (3) to meet other special needs in connection with the religious life and work of the University at the discretion of Dr. Stuart.

B. A. GARSIDE Secretary.

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MINUTES OF MEETING COMMITTEE ON MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK TRUSTEES OF YENCHING UNIVERSITY

12:30 P. M. Tuesday, February 3, 1931

150 Fifth Avenue, New York City

Members of Committee

*S. D. Gamble

*E. M. North

*C.H. Fenn(Alt for Dr.Scott)

All members of the Committee were present, as was the Secretary. Mr. E. M. McBrier was also present by invitation.

Dr. North presided.

BALANCE IN HAND

The Secretary reported that the amount of cash in hand January 31, 1931 in the McBrier Foundation account was G\$6,049.65.

APPROPRIATION FOR PART-TIME SERVICE OF Dr. T.Z. KOO

The Committee gave consideration to the recommendation in Dr. Stuart's letter of December 10, 1930 that there be appropriated the sum of L.C. \$ 2,000.00 for a period of twelve months as a contribution toward the salary and other expenses of Dr. T. Z. Koo, who will take up in the spring of 1931 the postion of Secretary for Religious Work within the Association of Christian Students of Hopei Province. It is Dr. Stuart's judgment that by such an arrangement Yenching University would be able to secure Dr. Koo's services for a large part of the time. The experiment might also lead to some closer association in future. After consideration, it was

MF-2920 VOTED to appropriate L.C. \$2,000.00 for a period of twelve months as a contribution toward the salary and other expenses of Dr. T. Z. Koo.

SCHOLARSHIPS FOR CHRISTIAN STUDENTS

The Committee gave consideration to Dr. Stuart's further recommendations that an appropriation be made to provide scholarships for a small group of students to be selected with a view to their active Christian influence. It was

MF-2921 VOTED to authorize payment from McBrier Foundation income of the amount required for ten scholarships to be awarded during 1931-32 to students selected with a view to their active Christian influence, this one year appropriation being made with the understanding that this Committee will be willing to consider the continuance of such scholarships if recommended by the field after a year of trial.

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RESULTS ATTAINED FROM PREVIOUS APPROPRIATIONS

The Committee noted that to date no detailed information had been received from the field as to the results attained from appropriations previously made from the income of the McBrier Foundation during the last two years. The Secretary was asked to make informal inquiries.

BUDGET FOR 1931-32

The Committee expressed an earnest desire for a more definite statement as to the plans of the field for the program to be carried on during 1931-32 in accordance with the terms of the McBrier Foundation, and to that end it was

MF-2922 VOTED that the field be requested to present a budget of the proposed work to be undertaken during the fiscal year 1931-32 with income from the funds of the McBrier Foundation.

The Committee adjourned.

B. A. Garside

Secretary

MINUTES ADOPTED BY CIRCULATION VOTE

COMMITTEE ON McBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

YENCHING UNIVERSITY

June 15, 1931

MF-2984 VOTED that President J.Leighton Stuart be authorized to use during the fiscal year 1931-32 whatever amount is required up to the maximum stated below, for the granting of fellowships to unusually deserving Christian students who otherwise would not be able to continue their preparation, and for other objectives closely related thereto.

MF-2985 VOTED that the amount of the above authorization be \$1,500.00, Gold.

B. A. GARSIDE

Secretary

CORRESPONDENCE ACTION

COMMITTEE ON McBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

TRUSTEES OF YENCHING UNIVERSITY

December 28, 1931

Members of Committee

S. D. Gamble

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*E. M. North

*G. T. Scott

Those whose names are starred above participated in the correspondence action quoted below.

APPROPRIATION FOR "TRUTH AND LIFE"

Upon the basis of a letter written by President Stuart to Mr. McBrier under date of November 16, 1931, the following action was adopted:-

MF-3008a VOTED that approval be given to the request of President Stuart for the continuation during 1931-32 of the subsidy for the publication of "Truth and Life" in an amount not to exceed G.\$150.00.

B. A. GARSIDE Secretary

MINUTES OF MEETING COMMITTEE ON MCBRIER FOUNDATION FOR CHRISTIAN WORK TRUSTEES OF YENCHING UNIVERSITY

12:30 P. M., April 7, 1932

150 Fifth Avenue, New York City

Members of Committee

* E. M. North

* G. T. Scott

* S. D. Gamble

Those whose names are starred above were present, as were President J. Leighton Stuart, Mr. E. M. McBrier, Mr. C. A. Evans, and the Secretary.

REPORT ON PREVIOUS EXPENDITURES

President Stuart reported on the expenditures made and the work accomplished with the aid of the McBrier Foundation funds to date. Expenditures have been along three general lines:- (1) Provision of financial assistance to deserving and needy students of outstanding Christian character and influence, whose presence on the campus brings a distinct contribution to the Christian life of the University. (2) Grants in Aid to "Truth and Life," a magazine published in Chinese by members of the staff of the School of Religion, designed for pastors, teachers, and others interested in studying religious and moral questions from a liberal viewpoint. (3) Grants to various objectives of a nature that serve to stimulate the Christian life and influence of the University.

The Secretary stated that a letter from President Stuart describing the work accomplished with McBrier Foundation funds would shortly be distributed to members of the Committee.

Reports showed that the balances now on hand in the McBrier Foundation account are as follows:-

	L.C.\$	Gold	\$
On the Field In School of Religion Account In Dr. Stuart's Account	2,332.41 5,944.29		
In New York Unexpended Bulance of Income		6.899.6	35
Totals	8,276.70		

PLANS FOR FUTURE

President Stuart expressed a desire that the present policy of using a part of available income to assist outstanding Christian students be continued. He also recommended the appointment of Mr. and Mrs. Harry Price, to be supported by McBrier Foundation funds until some other source of support could be obtained. Mr. McBrier expressed the hope that a part of the surplus now available might be invested in securities which at present prices offer attractive investment opportunities.

It was agreed that further consideration of these suggestions was desirable, and that conferences with Mr. Price should be held before any final decision could be made regarding his appointment. It was therefore

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MF-3020 VOTED that an effort be made to arrange for an early conference with Mr. and Mrs. Harry Price, and that the Committee plan to meet again on April 12, 1932, for a further consideration of the suggestions now pending.

The Committee adjourned.

B. A. GARSIDE Secretary

MINUTES OF MEETING

FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK TRUSTEES OF YENCHING UNIVERSITY

12:30 P. M. April 14, 1932 150 Fifth Avenue, New York City

Members of the Committee

*George T. Scott

*E. M. North

*G. D. Gamble

All members of the Committee were present as were also Mr. Barber, Mr. McBrier, Mr. Thompson, Mr. Wannamaker, Dr. Stuart, Mr. Evans, and the Secretary.

FINANCIAL STATEMENT

The Treasurer presented the following summary of receipts and expenditures on the field during the fiscal year 1931-32:-

Receipts

	L.C.\$
Balance on Hand July 1, 1931	1,235.79
Received from Draft T-1259 G.\$1,500.00	6,979.50
" Draft for "Truth and Life"G.\$150.	622.50
	\$8.837.79

Expenditures

K. S. Wang	\$1,800.00
K. Y. Fang	200.00
Harry Chang	150.00
Wu Chih Chang	300.00
Wang Shi Chang	300.00
J. L. Stuart, Sundries	425.00
"Truth and Life"	622.50
	\$3,797.50
Anticipated Balance, June 30, 1932	5,040.29
•	\$8,837.79

CANDIDACY OF MR. AND MRS. HARRY PRICE

The Committee discussed the limitations placed upon the use of income of the McBrier Foundation for Biblical Instruction and Christian Work, as set forth in the Deed of Trust creating this Foundation. It was the judgment of the Committee that in view of the work proposed for Mr. and Mrs. Price, the Committee might properly appropriate approximately one-half of their support from the funds of the Foundation. It was the Committee's understanding that for the year 1932-33 the remaining half of their support would be provided by a special gift of G. \$1,500 which has already been received from Professor and Mrs. W. J. Thompson, and that there was a hope that this support might be continued after the coming year. It was

MF-3051 VOTED to approve the appropriation of G. \$1,500 per year from the income

of the McBrier Foundation for Biblical Instruction and Christian work for a period of three years beginning July 1st, 1932 toward the support of Mr. and Mrs. Harry Price, provided the balance required for their support is secured from some other source or sources.

BUDGET FOR 1932-33

The Treasurer presented budget estimates for 1932-33, prepared in consultation with President Stuart. It was

MF-3052 VOTED (1) to approve the following budget estimates for the fiscal year beginning July 1st, 1932:-

Anticipated Income

Balance on Hand July 1, 1932 Gold Income, G.\$2,400 @ 4 to 1	5,040.29 9,600.00 \$14,640.29
Approved Expenditures	
Mr. and Mrs. Price, Share in Salary and Allowances G.\$1,500 @ 4 to 1	\$6,000.00
K. S. Wang Scholarships	1,800.00

"Truth and Life" \$1,000.00 \$10,800.00 Apparent Balance on June 30, 1933 3,840.29

(2) To inform those responsible for the publication of "Truth and Life" that while the Committee has, in compliance with their urgent request, appropriated L.C. \$1,000.00 toward the support of this Journal during 1932-33, it is almost certain that appropriations for this objective will have to be greatly reduced in future, and that therefore those in charge of this publication should, during the coming year, make whatever adjustments may be necessary to permit them to go forward hereafter on a substantially decreased subsidy from the McBrier Foundation funds.

The Committee adjourned.

B. A. GARSIDE

Secretary

C. C.

YENCHING UNIVERSITY

Peiping, China

November 2, 1933

Mr. B. A. Garside 150 Fifth Avenue New York, N.Y.

My dear Mr. Garside:

School of Religion

The affairs of this important unit are as seriously affected by our reduced income as other features of which I have already written you, with the added consideration that this is the only theological school of just this type in all China and is a vital part of our own function as a Christian institution. I shall not deal in figures as you will be in a better position to estimate the probable income for the next academic year than we are. The budget for the present year is approximately L C \$30,000 which has been pared down to a point below which further economies cannot be effected except by dismissing teachers. A rough calculation would indicate that we cannot count on much more than half, or at the most twothirds, of the present budget figure, which means that unless additional resources are provided, several members of the staff will have to be dropped. This is a problem, therefore, which cannot but interest the Trustees and the constituent mission boards. Is it desired that we maintain a theological school for college graduates and one able to give to Christian workers the short course which seems to be proving of such unique benefit of a kind which is not at present provided . anywhere else in China? You are doubtless familiar with the references to our School in the supplementary reports to Rethinking Missions in which it is singled out for almost unqualified praise. I can testify that we have a group of specialists in their various subjects, mostly Chinese, who represent the very cream of Christian scholarship in this country, and who are devoted to their task. Apart from the direct purpose of training their own students, they are of immense value to the general religious life of the University, and are making a significant contribution to the church through their literary work, attendance at religious gatherings, etc. As one instance of this, within the past two weeks the centennial anniversary meetings of the American Bible Society's work in China have been held in various cities, running for three nights each both in Peking and Tientsin, usually with two speakers an evening. In both of these cities all the speakers were members of this faculty with the exception of one missionary's daughter, married to a member of our college faculty. Additional illustrations of all their various activities could be supplied, but I shall take this as recognized by you and members of our Board. The problem is what to do to save a feature of the University which not only on theoretical grounds but almost more because of its proven achievements, ought to be worth preserving intact. If there is any one thing that the mission boards would apparently feel the importance of maintaining, it would seem to be a school such as this one. If the present boards feel unable to do more for it, would it be possible for them to authorize or actually conduct special efforts among their membership especially interested in this aspect of missionary work, or should the number of participating boards be enlarged because of the non-denominational and nation-wide service we are trying to render?

Another possibility that cannot but occur to one at such a time is that of Manking Seminary. According to my information the Wendel estate provided thus generously for this institution because Dr. Rowe had left upon the mind of the sister whom he saw the impression of a non-secterian theological school that aimed to meet the needs of this vast country. Therefore the spirit of her intention would be covered by whatever theological education aided in meeting these two salient considerations. It has seemed to me for some time that this donation constitutes an opportunity for theological education all over China to be planned on a unified, comprehensive, and efficient basis under the leadership of Nanking Seminary, which might be of incalculable benefit, just as a failure to treat it in this way can do equally serious injury. I would be heartily in favor of such a rearrangement in which our own School would perform a function recognized as distinctive and necessary, and as such, entitled to a modest part of the total expenditure. If on the other hand, it is decided to concentrate on this grade of work in Nanking, and those responsible are convinced that the special advantages in our situation here do not justify further duplication, the Trustees may recommend a discontinuance of the School or have it limited to a few departments. The one thing that is certain is that it cannot be maintained as offering a complete course of theological education without increased income.

There is the further question of Miss Munger's gift. Do the Trustees feel that until what was advanced for the Natural Science campaign can be replaced, the interest should go to the School of Religion? or are the terms of accepting the Rockefeller contribution such that the income on funds raised by us is required for the College of Natural Sciences?

As can be readily imagined, the Dean and other members of the faculty are very much perturbed by the outlook, and some indication at least of the policy of the Trustees as soon as it can be received, will be of no slight help in making the necessary plans.

Sincerely yours,

(signed) J. Leighton Stuart

YENCHING UNIVERSITY

School of Religion Peiping, China

November 20, 1933

Mr. B. A. Garside Yenching University 150 Fifth Avenue New York, New York

My dear Mr. Garside:

With the permission of President Stuart and on behalf of the School of Religion I am writing to you to say that the School of Religion, on account of the shrinkage of interest and of the rate of exchange, will be facing a very serious financial situation. It does not seem improbable that its income for the next year will be reduced to one-half of the present year's amount. Consequently, we feel that the very existence of the School of Religion is being threatened. We are at a loss to know as to how we may maintain our work for the next year. In case of necessity we may have to reduce our staff, which will mean the break-up of a group of people who have associated themselves together for these many years and have forged into corporate personality whose disintegration can only mean the disintegration of our school. On the other hand, as we want to preserve ourselves intact and tide over the present situation, we have to live on reduced salaries. But this is now impossible, inasmuch as the University is launching its million-dollar campaign, and inasmuch as members of the School of Religion, being also members of the University, are making their proportionate contributions. It seems that our salaries can be reduced no further. We, therefore, have to appeal to our authorities in America and through them to the Churches that maintain us that some way may be found for the continuance of our work.

The School of Religion has understood that Miss Munger's gift G\$50,000.00 was originally promised to the School of Religion. But, because of the urgent need of the College of Natural Sciences, it was diverted to match the fund from the Rockefeller Foundation without consultation with our School. May we ask whether the interest from the Munger Gift can be designated for the School of Religion beginning with the fall of 1934? It is only fair that we should receive that portion of income of the University for the maintenance of our work.

As you well know, our School of Religion occupies a unique place in the Christian program and movement in China. We have also been reduced to the minimum so far as both finance and staff are concerned. The question is "Shall we continue to exist to make our contributions on the one hand to the religious life of the University at large; and on the other, to Christian thought and life of the churches in the country?"

I trust I have made the situation very plain and I shall deeply appreciate a reply from you at your early convenience.

Very sincerely yours,

(Signed) T. C. Chao

Dean

MINUTES OF MEETING COMMITTEE ON MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK TRUSTEES OF YENCHING UNIVERSITY

11:00 a.m. Friday, December 29th, 1933 150 Fifth Avenue, New York City

Members of Committee

*George T. Scott

*S. D. Gamble

E. M. North

Those whose names are starred above were present, as were also Mr. McBrier and the Secretary.

Dr. Scott presided.

The meeting was opened with prayer lead by the Chairman.

FINANCIAL ITEMS

The Secretary presented a brief financial statement and forecast as follows:-

Balance on hand December 15th, 1933	U.S.\$ 6,189.65
Income due to June 30, 1934	440.00
Total available to June 30, 1934	6,629,65

Less appropriation of one-half fund
for Mr. and Mrs. H. B. Price
Net anticipated balance June 30, 1934

\$ 5,129.65

There was also presented a copy of a letter from Dr. Stuart (under date of October 6th, 1933, to which was attached a financial summary showing that at that date the cash balance of McBrier Foundation funds on the field amounted to L.C.\$5,457.79, The summary also showed that when the obligations already undertaken, together with estimated requirements for scholarships during the remainder of 1933-34, have been cared for, the balance remaining in Dr. Stuart's hands on June 30, 1934 would be approximately L.C.\$3,853.79.

It was agreed by the Committee that no further appropriation from the funds on hand in New York need be made toward the 1933-34 budget. It was

MF-3253 VOTED to request the Investment Committee of the Yenching Trustees to invest between U.S.\$4,500 and \$5,000 of the cash balance in the McBrier Fund account as a temporary investment of current funds.

The Committee reviewed the probable resources and requirements for the fiscal year 1934-35 and it was

MF-3254 VOTED to inform the field that the Committee would approve the expenditure of approximately L.C. \$4,000 by the field during 1934-35, exclusive of the appropriation of U.S.\$1,500 per year toward the support of Mr. and Mrs. Harry Price already made by this Committee (MF-3051), but including all other expenditures made from the funds of the M&Brier Foundation.

INFORMATION REQUESTED FROM THE FIELD

The Committee reviewed the information supplied by the field with reference to the activities being carried on under the support of the McBrier Foundation and in line with the conditions of the deed of Trust by which this Foundation was established. It found, however, that its information with reference to this work was very incomplete and it was accordingly

MF-3255 VOTED that Dr. Stuart be requested to supply the Committee with more detailed information as to how the funds used for the support of special scholarships are being used to advance the distinctive purposes for which the McBrier Foundation was established, and also as to the ways in which the work of Mr. and Mrs. Harry B. Price is contributing to these same ends.

Scott

PROPOSED SUPPORT OF DR. P. C. HSU

The Committee reviewed the recommendations in Dr. Stuart's letter of November 22nd, 1933 with reference to the support, in whole or in part, of Dr. P. C. Hsu under the McBrier Foundation. It was

MF-3256 VOTED that if Dr. P. C. Hsu undertakes specific work among the students of Yenching in line with the provisions under which the McBrier Foundation was established, the Committee would approve the payment for the fiscal year 1934-35, and without commitment beyond that date, of whatever fraction of Dr. Hsu's salary is proportionate to the share of his time actually devoted to definite religious work; but the Committee does, however, call attention again to the fact that none of the income from this fund is to be used for salaries earned in carrying on the regular curriculum of the University, even that part which provides for the teaching of religious subjects.

POSSIBILITY OF SECURING A MAN FOR DEFINITE RELIGIOUS WORK AMONG STUDENTS

The Committee was informed that the Y.M.C.A. would probably have to recall from China, because of financial difficulties, a number of its younger student secretaries. It was stated that in this group might be included Mr. Lyman Hoover, student secretary of the Y.M.C.A. in Peiping. Several of the Committee spoke warmly of Mr. Hoover's particularly fine qualifications for definite religious work at Yenching along the lines contemplated by the McBrier Foundation. The Committee agreed that

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if Mr. Hoover were found available, and satisfactory financial arrangements could be made, they would be very happy to see him secured for this work at Yenching. The Secretary was requested to follow up the matter, in consultation with the other members of the Committee, and to send a cablegram to the field if there seemed any likelihood of making such an arrangement.

The Committee adjourned.

B. A. GARSIDE Secretary

MINUTES OF MEETING COMMITTEE ON MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK TRUSTEES OF YENCHING UNIVERSITY

11:00 A.M. Friday, April 6th, 1934 Room 903, 150 Fifth Avenue, New York City

List of Members

*George T. Scott

*S. D. Gamble

E. M. North

Those whose names are starred above were present as were also Dr. N. Gist Gee, Mr. E. M. McBrier and the Secretary.

Dr. Scott presided.

The meeting was opened with prayer led by the Chairman.

REVIEW OF ACTION WITH REFERENCE TO DR. P. C. HSU

The Committee gave consideration to a letter from Dr. Stuart under date of February 14th asking the Committee to reconsider action MF-3256 with reference to the support of Dr. P. C. Hsu under the McBrier Foundation. In this letter Dr. Stuart states that due to the financial difficulties now confronting the School of Religion, it will probably be impossible for the University to continue Dr. Hsu's support unless it can be provided by the McBrier Foundation. The Committee expressed its earnest solicitude for the serious financial problems confronting the School of Religion but pointed out that under the deed of gift by which the McBrier Foundation was created the Committee has no authority whatever to appropriate money for any purpose except those specified in this agreement. It was

MF-3296 VOTED that the Committee has reviewed with sympathy the communication from Dr. Stuart requesting reconsideration of action MF-3256, but that the Committee finds it impossible to make the modification suggested by Dr. Stuart, because it is not within the power of the Committee to make allocation of funds outside the scope provided for in the deed of trust, as follows:—
"This fund is to provide an annual income which is to be used outside of the regular budget items of the University to promote and carry on such types of Christian work and Bible study among the students as will be instrumental in leading them into a personal experience of faith in and obedience to Jesus Christ as their Saviour and Lord;.... that no part of said income is to be used for salaries or expenses of the regular teaching staff or the regular curriculum work in any Department but is to be used exclusively for supplementary and special types of distinctly Christian work which the regular teaching staff may not find it possible to undertake."

SUPPORT OF MR. AND MRS. HARRY B. PRICE

A study of certain statements in Dr. Stuart's letter of February 14th led the Committee to inquire whether the contribution of half of the support for Mr. and Mrs. Harry B. Price which the Committee has been making for a three-year period is completely in accordance with the provisions of the McBrier Fund as quoted in the preceding action. It was therefore

MF-3297 VOTED that the Committee request Dr. Stuart to provide it with more definite information as to the allocation of the time and activities of Mr. and Mrs. Harry B. Price.

The Committee adjourned.

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CHINA UNION UNIVERSITIES

Cooperating Organizations

FUKIEN CHRISTIAN UNIVERSITY
LINGNAN UNIVERSITY
UNIVERSITY of NANKING
SHANTUNG CHRISTIAN UNIVERSITY
PRINCETON-YENCHING FOUNDATION
WEST CHINA UNION UNIVERSITY
YENCHING UNIVERSITY

CENTRAL OFFICE

150 FIFTH AVENUE NEW YORK CITY

Cable Address:
"Nanfushan" New York
Telephone:
WATKINS 9 - 8703-4-5

Officers

GEO. T. SCOTT

Chairman, Supervisory Committee

Wm. I. CHAMBERLAIN
Vice-Chairman, Supervisory Committee

B. A. GARSIDE

Secretary and Treasurer

C. A. Evans
Associate Secretary-Treasurer

Yenching University

April 28, 1932.

GK

Dr. George T. Scott Dr. Eric M. North Mr. Sidney D. Gemble

Gentlemen:

I am enclosing herewith a copy of a letter from Dean T. C. Chao which Dr. Stuart asked me to distribute to you. You will notice that Dean Chao is requesting strongly that for the fiscal year 1932-33, the Committee on the McBrier Foundation appropriate L.C.\$1,000 - that is to say approximately G.\$250 - as a subsidy for the journal "Truth and Life."

At the meeting on the McBrier Foundation on April 14th in adopting the budget estimates 1932-33 you appropriated G. \$150 or approximately L.C.\$600 for this publication. To meet Dean Chao's request would mean therefore, an increase in next year's budget of G. \$100 or L.C.\$400.

You will remember that our budget estimates for next year are as follows:-

Anticipated Income

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Balance on Hand July 1, 1932	\$5,040.29
Gold Income, G.\$2,400 @ 4 to 1	9,600.00
and the same of th	\$14,640.29

Approved Expenditures

Mr. and Mrs. Price, Share in Salary & Allowances	
G \$1,500 @ 4 to 1	6,000.00
K. S. Wang	1,800.00
Scholarships	2,000.00
"Truth and Life", G \$150.00 @ 4 to 1	600.00
The contract of the contract o	10,400.00
Apparent Balance on June 30, 1933	4,240.29
	\$14,640.29

I would suggest as the simplest way of clearing this request from the field, that when you have given this matter your attention you would request your secretary to telephone me giving your judgment as to whether we should keep the appropriation for "Truth and Life" at a figure of L.C.\$600 as it now stands in the budget, or should increase this figure to L.C.\$1,000.

Faithfully yours,

Secretary

BAG:PC

Dr. J. Leighton Stuart 150 Fifth Avenue New York City

Dear Dr. Stuart:

Before you left for America you instructed me to write to you in regard to the financial situation facing the Christian journal "Truth and life."

As you know, it has depended upon the contributions, for the last two years, from Mr. McBrier.

This year, besides the L. C. \$250.00 which you sent to the Life Fellowship and besides the membership fees of the Fellowship, we have not been able to raise any money on account of the heavy pressure upon our members and our friends to make contributions to the Flood Relief and to the war sufferers. We are actually drawing upon our small reserve. Even then we shall not be able to get through this year without raising a small sum to defray all the expenses.

We generally need L. C. \$1,000.00 besides the contributions that we make ourselves, to cover all expenses of the journal.

At present we have a circulation of 600. This seems to we a very small subscription but in fact our journal goes to every large chuch reading room and to every library of the Christian Colleges. It also reaches a few non-Christian centers. It is especially published for preachers, church leaders, and Christian students.

Up to the present it has rendered a very considerable service in stirring up Christian thinking on devotion tepics and social problems. It lays special emphasis on the understanding of the Bible.

Professors J. F. Li and Andrew Cheng have continually contributed articles on the Old and New Testaments. Important religious hooks have been translated and serially published in the journal. It occasionally publishes sermons, lectures, and articles on vital social and religious problems of the day. For instance, at such a time as this when the country is suffering greatly because of internal strife, floods and the Japanese invasion, Christian people are turning toward us for a message of encouragement and hope. The young people desire to know what they should do to help their country and what is the relation between their religious faith and their political duties. Although the task is ex-

ceedingly difficult, we are trying our hest to do our little lit in guiding Christian thought and upholding Christian faith.

It therefore occupies a place in Christian literature which is of great importance to the church.

As far as I know, if we are not able to secure L. C. \$1,000.00 for the next year we shall not be able to continue the work at all. It is a great pity indeed for it to cease to be, as there is at present nothing of the same kind in the field to take its place.

May I therefore urgently request you to see if you can help us in this matter while you are in America. According to my present knowledge, our hudget is something as follows:

Printing.	\$700.00
Printing of a small series of books of articles from "Truth and Life"	300.00
Salary of Manager	180.00
Postage	100.00
Stationery, wrappers & large envelopes	80.00
Office expense, including incidentals	100.00
	\$1460.00

Income:

\$ 200.00	\$ الله الله الله الله الله عله منه نعل نشط حمل الله الله الله حاله الله عاله الله عليه الله عليه الله	an +++ 4	bership fees	Memi
	\$.80			
\$ 520.00	\$			

The members receive each five copies of every issue of the paper for distribution. That covers 200 copies.

From the above you can see that we need nearly L. C. \$1,000.00 besides the contributions and subscriptions, to defray all our expenses. I realize that our subscription is frightfully small but under the present circumstances we cannot extend it. If we can maintain it for some time, we feel that we are successful.

Hoping that you are having a successful visit to your own country,

Faithfully yours,

LIMITED OF DESCRIPTION OF DESCRIPTION AND CARLETIAN WORK

July 5rd, 1934

A letter having been received from Dr. Stuart under date of Hay lith requiring immediate action on certain matters, an effort was made to secure a regular meeting of the Garmittee. This being found impossible, Mr. HeBrier personally talked with all three members of the Camittee, and secured their general approval to the following action:-

"VOTED to approve the expenditure by President Stuart, from the fund of approximately LC\$3.853.79 which it is understood Dr. Stuart will be holding in Peiping at the beginning of the fiscal year 1934-35, the following amounts for the year 1934-35:-

One-half salary P. C. Heu Scholerships Miscellaneous (Christian Student	1.620 808
Activities)	200
Peta I	1.00 2.629

This action is taken with the understanding that the appropriation of \$1.620 toward the salary of Professor Hau is made on the condition 'that Dr. Han use at least one-half of his time in distinctively religious service apart from his duties under the curriculum."

The members of the Committee also discussed suggestions made by Dr. Stuart as to methods of determining policy, and of administering funds, of the McBrier Foundation within the University. However, no decision on these matters were reached and it was agreed that they should be considered again at a later date.

A copy of Dr. Stuart's letter of May 11th, and of Mr. McBrier's letter of July 5th, is attached hereto.

I

B. A. GARSIDE. Secretary

Report of Expenditures from McBrier Fund 1934-1935

		Dr.	<u>cr</u> .
By Balance carried down, July	1, 1934		\$3721 .7 9
To Scholarships:			
Lin Te Tsung Chiu Yung Hsi Wei Yung Ching Yeh Te Kwang Chen Meng Chia Wang Wen Pin Lin Chi Wu	100.00 300.00 200.00 50.00 96.00 75.00 200.00	1021.00	
To Lyman Hoover a/c Sherwood I	Eddy Meeting	30.00	
To Hsu Pao Chien for travel en Shanghai	xpenses to	50.00	
Balance on hand		2620.79 	L\$3721. 7 9

May 10, 1935



Report of Expenditures from McBrier Fund 1954-1955

• T.O	• 1A		
\$5721.79		n, July 1, 1934	By Balance carried down
		•	To Scholarships:
	1021.00	100.00 200.00 200.00 50.00 96.00 75.00 200.00	Lin Te Tsung Chiu Yung Hsi Wei Yung Ching Yeh Te Ewang Chen Meng Chia Wang Wen Pin Lin Chi Wu
	30.00	erwood Eddy Meeting	To Lyman Hoover a/c Sh
	50.00	ravel expenses to	To Hou Pac Chien for t Shanghai
	2620.79	the state of the s	Balance on hand
1\$3721.79	143721.79		

May 10, 1935



MEMORANDUM MINUTES OF INFORMAL MEETING OF COMMITTEE OF MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

July 3rd, 1934

A letter having been received from Dr. Stuart under date of May 11th requiring immediate action on certain matters, an effort was made to secure a regular meeting of the Committee. This being found impossible, Mr. McBrier personally talked with all three members of the Committee, and secured their general approval to the following action:-

from the fund of approximately LC\$3,853.79 which it is understood Dr. Stuart will be holding in Peiping at the beginning of the fiscal year 1934-35, the following amounts for the year 1934-35:-

One-half salary P. C. Hsu Scholarships	LC\$ 1,620 808
Miscellaneous (Christian Student Activities)	200
Total	LC\$ 2,628

This action is taken with the understanding the the appropriation of \$1,620 toward the salary of Professor Hsu is made on the condition that Dr. Hsu use at least one-half of his time in distinctively religious service apart from his duties under the curriculum."

The members of the Committee also discussed suggestions made by Dr. Stuart as to methods of determining policy, and of administering funds, of the McBrier Foundation within the University. However, no decision on these matters was reached and it was agreed that they should be considered again at a later date.

A copy of Dr. Stuart's letter of May 11th, and of Mr. McBrier's letter of July 5th, is attached hereto.

B. A. GARSIDE, Secretary YENCHING UNIVERSITY

PEIPING, CHINA

December 31 1934

Office of the President

Mr. B. A. Garaide 150 Fifth Avenue New York, N. Y. U. S. A.

Dear Mr. Garaide:

I am writing to ask that you make the following recommendation to the committee on the McBrier Fund. This is that Dr. Cheng Shao-huai be invited to come here next session with some such title as Assistant to the Dean of the School of Religion. Mr. Cheng is a college graduate of the class of 1929 and of the School of Religion of 1932. In both courses he was an excellent student, making a grade ratio in college of 1.81 and in the School of Religion of 1.86. In the School of Religion he won the Ogilvie Prize, given to the best all-around student. He also won various other honors in intercollegiate In addition to being an unusually good student he stood debating, etc. well in athletics and was very well liked by his fellow students, as well as highly respected for his unblemished Christian character. Since his graduation he has been working in a difficult and obscure rural evangelistic field near his home in southern Fukien, thus giving evidence that some of the most highly educated Chinese students are willing to do this sort of thing.

Dr. P. C. Hsu will probably spend the next academic year in Japan in an effort to bring about a better understanding between the Christians of the two countries. Faculty leadership in the Christian Fellowship will therefore be very considerably weakened, especially if Dr. Y. P. Mei accepts the invitation to become President of Cheeloo or yields to Dr. Kung's insistence that he become Principal of the Oberlin-Shansi School. Our thought would be that Mr. Cheng would give his full time to helping in the organized Christian activities of the student section of the Fellowship, together with personal work among them. The title suggested gives him a status and would make it more fitting for him to assist Dean Chao in the conduct of Sunday services.

This proposal has been recommended by the Administrative Committee, which is a smaller body than the Faculty Executive Committee, which ratifies all actions of the smaller body. It has also met with the approval of the School of Religion faculty. This means

Mr. B. A. Garside -2-December 31 1934 that those concerned are unanimous in feeling that this is the most effective form we can think of for carrying out the intentions of this Foundation during the coming year, and that we are all concerned over the weakening of our religious leadership because of the enforced reduction in the School of Religion faculty. Had p. C. Hau not received this invitation from Japan, including financial support, we should have had to let him go, as has already been the case with Andrew Cheng and others, I have been in correspondence with Mr. Cheng on a tentative basis and he has been able to secure a leave of absence for one year from the English Presbyterian Mission. The salary proposed is \$130 per month with travel expense for himself and his wife both ways. or approximately \$1,600 lc. I should also be glad to have a fund for continuing some of the scholarships which we have at present. All of these are passed by our Committee on Scholarships and Loans and are all making their respective contributions to the religious life of the student body. Some of them at least would have to leave the University otherwise. If the principle is approved, I shall send a detailed statement immediately, on hearing from you. Very sincerely yours. jls;jw (Signed) J. LEIGHTON STUART I am enclosing the first draft of an attempt at "Rethinking" and School of Religion. This is in no sense final as it is only to furnish the Dean's proposals as a basis for faculty action. Some Trustees will be interested.

ANOTHER PLAN FOR THE SCHOOL OF RELIGION

I. Aim of the School.

The aim of the School of Religion is to help in laying the foundation of Christian thought for China and in building up Christian life in China, through men and women with a vital personal Christian experience, a progressive Church consciousness, a passion for individual and social regeneration, with the historical sense, and the scientific attitude and technique.

II. Task of the School.

The task of the School can only be determined by the situation in which it finds itself.

Connected with the best and largest of the Christian Universities in China, it has the advantage of securing the help of the colleges of Yenching in the work of educating its own students.

Free from external control, free in the spirit of scientific inquiry, it is in a position to do creative thinking in religious matters, to carry on experiments of various kinds in religion.

With a group of Chinese and Western workers and teachers that have worked together for over ten years, for the realization of a common purpose, without racial prejudice and without institutional handicaps, it has a sufficient nucleus to grow into a larger future, at least to tide over the present difficult situation.

It stands for:

- 1. Personal piety, and personal religious experience,
- 2. Free fellowship,
- 3. Christocentric theology,
- 4. Scientific scholarship,
- 5. Social gospel.

It is situated in the one important cultural centre in China in spite of the fact that the Capital has been moved to Nanking. It has the advantage of being in the living currents of the Nation without being too near their sweeping forces.

In view of these facts, the School is under moral obligation to continue its work and improve upon it until its specific task can be carried on by another group better and more fully equipped for the same purpose and in the same forward looking and liberal spirit, and free from denominational control.

Its task is to educate men and women to be thinkers, writers, and workers that have a prophetic message for the Christian movement in China, and can do creative work for China.

This task must now be performed in accordance with the following principles:

1. That religion cannot be studied without connection with other subjects regarding life in its various important aspects. Pesitively speaking, religion and life must be considered together.

- 2. That each individual student should be educated according to his capacity and needs, his outlook on the future and his previous preparation. This is the principle of individualization. Inasmuch as there are very few students to take our courses, we can afford to give special attention to students as individuals each with different and particular needs.
- 3. That in the arrangement of courses, there sould be freedom on the part of students to understand and to choose, in the light of the special guidance from the dean or professors.
- 4. That the principle of correlation should be adhered to in the choice of courses.
- That students should be given ample time to do their own thinking so that they may be really educated.
- 6. That each student should be personally guided by his teachers, not only in his studies, but also in his personal problems. This is the principle of personal contact.
- 7. That while our students should be thoroughly educated, we should also be guided by the principle of academic economy. In the present circumstances, we cannot increase our teaching force. But as we are a part of the University, we should use the University to the fullest extent for the education of our students. At the same time the teachers in the School may be given ample time to do other important things besides teaching, and tutoring.
- 8. That in performing our task here, we are making a unique contribution to the Christian Cause in China.

III. Courses.

A. Course No. 1. Graduate Work.

This course is arranged in the light of the principles stated under section II. The type of three years' course that is being carried on now in the School is to be abolished and this new course is to take its place, beginning with 1935, fall semester.

The graduate work of the School is planned around 4 groups

of subjects as follows:

1. Religion courses. This includes Biblical Literature, History of Christianity, Comparative Religion, Philosophy of Religion, Psychology of Religion, Theory of Music, etc.

2. Cultural courses. This includes Chinese History, Chinese literaature, Chinese Philosophy, Western Thought, etc.

- 3. Courses on vital modern issues. This includes International relations, History of Communism, Development of Modern Industry, Democracy, and Science, Problems of the Family, the Problem of National Rural Reconstruction, etc.
- 4. Professional courses. This includes Religious Education, Homiletics, Sacred Music, Church Administration, etc., Rural work, Social work, etc. It is expected that when the plan is approved by the Faculty, details will be worked out. Undergraduates and graduate of the colleges of the University will be listed under these four headings, with the permission of the colleges. Students of the School will attend college classes. They will be at the same time under the guidance of teachers of the School.

When a studget, either a college graduate or one of corresponding status, enters the School, he is examined by the dean and/or such professor or professors as the dean will invite in order that a specially arranged schedule of studies may be made for him. The student is given apportunities to choose his own work, subject to the approval of the dean. His courses are to be chosen from the four groups of courses mentioned above.

According to the principle of individualization, the amount of work required of a student may very in proportion to his need and ability.

A student may be advised to leave the School after the first year, to enter into practical service. In case he is prepared to to go on to the 2nd year, his plan is made in the light of the previous year's work as well as in the light of his ability and interests and his hopes for the future. He can under the guidance of a tutor, choose certain courses to study and at the same time decide to specialize in some subject which in the third year may become the subject of this thesis.

It is hoped that very few students will continue into the third year. He must be thoroughly qualified before he is permitted to go on to the third year. If creditable work is done and if a satisfactory thesis or its equivalent is approved by the tutor concerned and by the Faculty of the School he may receive the dgree of B.D., if he so desires. If a student stays three years in the School and does satisfactory work, he may receive the B.D. degree if he so desires, even though he has not the B.A. or the B.S. degree, upon the approval of the Faculty of the School of Religion.

Those who leave the School at the end of the first and second years, will be given certificates indicating the amount, type and quality of work done in the School. Such certificates may be withheld from such students in case work done in the School is of poor quality.

Students who desire to enter into the Ministry or to be writers may receive special training under tutorial guidance.

B. One Year Social and Religious Workers in Cities and Rural districts.

a. Students.

- 1. Senior Middle School graduates who have the desire to do Christian social service. A recommendation letter from his school is needed.
- 2. Those whose standing is equivalent to senior middle school graduation...with year of practical experience.
- 3. Y.M. & Y. W. C. A. secretaries, church workers, school teachers,.... upon the recommendation of the organizations from which they come.
- b. The course is organized under five general headings:
 - 1. Religion courses.

Biblical literature, life of Christ, Christian Ethics, etc.

2. Cultural courses.

- 2. Cultural courses
 Chinese Literature, Philosophy, etc. or (General Introduction to Chinese Culture)
- 3. Courses helpful to city work.

 Religious Education, Modern Chinese Literature, Sermon making, Worship, Sociology, Home Economics, Mental Hygene, etc.

4. Courses helpful in rural work.
Rural work, such courses as the department of Sociology
may organize in the college of Arts and Letters.

- 5. Field work.
 Visiting places of interest and social and industrial institutions, rural churches and centers of rural reconstruction work, etc.
- c. The purpose of this course is to broaden the outlook of the students, to inform the students of current thoughts and tendencies, to acquaint the students with problems of modern life, and to prepare them for efficient service in city and rural Christian social service.
- C. Special Work. Christian and Non-Christian men and women who desire to enter the School for study or rest and research may be permitted to come. Each case is determined by special action of the Faculty.

YENCHING UNIVERSITY

Peiping, China

Office of the President

January 8, 1935

Mr. B. A. Garside 150 Fifth Avenue New York, N.Y. U.S.A.

Dear Mr. Garside:

I am writing to ask approval from the committee on the McBrier Foundation for a grant of \$50 local currency to Dr. P. C. Hst, which is one-half of the cost of a trip he is making to Shanghai to attend an important committee of the leaders of the newly organizing national Christian student movement. Our Dr. Y. P. Mei and he have been two of the most important advisers in this spontaneous and promising movement, and as it originated largely with Yenching students its further development ought to help as well as be helped by our relationship to it.

Dr. Hsu has also been invited to introduce the topic of religious activities in the Christian colleges at the coming meeting of the Committee on Christian Higher Education which comes a few days after the other meeting. He can thus combine both on the same trip. I might add that he is paying the other half of the cost of this trip personally. I am taking the liberty of advancing this sum and shall be responsible for it personally if the committee disapproves.

In planning the budget to be asked for next year, I suggest that we be allowed to include a small sum that can be locally authorized for items such as these which come suddenly and unexpectedly, but which often can be of no slight benefit to the Christian life of the institution.

__Very sincerely yours,

(signed)

J. Leighton Sturat

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APPENdix D

C O P

YENCHING UNIVERSITY

Peiping, China

February 20, 1935

Office of the President

Hr. B. A. Garside Secretary HcBrier Foundation Committee 150 Fifth Avenue New York, N.Y., U.S.A.

Dear Mr. Garside:

I am writing to request this Committee to consider again the case of Dr. P. C. Hst.

As I have written you previously, he had expected to spend the coming academic year on leave of absence from us in Japan, with all his expenses specially provided from that source. For some reason which we cannot understand he has bad no reply to his last letter, written three months ago asking for a confirmation of this arrangement. The intimacy of his friendship with Professor Ariga of Doshisha University, with whom he has been in correspondence, is of such a nature that it is inconceivable that he would ignore such a letter. We are inclined to feel, therefore, that there is some explanation of Japanese consorship or an accident in the mails rather than that the plan he has had in mind cannot be carried out.

If, however, the contrary proves to be the case, would the Committee consider providing for Dr. Hsti's salary here? I have just received the following letter of resignation from him:

"In view of the great financial difficulty in which the University and the School of Religion find themselves, I beg, after such prayerful consideration, to tender my resignation, which if granted will terminate my term of service at the end of June.

"Though I have taken this step with a keen sense of regret, it is not without consolation for me to feel that in so doing I am doing my part to relieve the authorities from anxiety."

He has had this in mind for some time and has not taken this action previously because he had been counting on the Japan plan, and we had made it very clear that this could only be a leave of absence and that we wanted him to stay permanently at Yenching. It had been made no less clear to him, however, that our financial outlook for next year was such that we could not possibly keep him on the faculty of the School of Religion.

I should like to refer you to my previous letters regarding his value to our religious life, rather than repeat those comments. The present proposal would differe somewhat from the previous one in that we are asking for his full-time salary in order that he may be full-time available for religious

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work in the whole institution. Any such person brought here from elsewhere for such a purpose would in our judgment gain in his standing and influence if he taught some classes and had a definite academic status, and it would seem inexplicable both to Dr. Hest and to others here if that were refused. While I agree in that judgment, I am so anxious to heep Dr. Hest here that if the only possible way to satisfy the c ascience of the members of the Committee would be on the stipulation that he have no such classes, I would urge him to agree to stay on those terms, although I seriously doubt whether he would do so.

Treating the problem from another standpoint, one strong reason in my mind for maintaining our School of Religion has been its spiritual value to the institution as a whole. Owing to diminution of American funds, it is being reduced to a very small remnant of what it once was. We shall probably have to let Dr. J. F. Li go, even from the fourth time service which has been retained so far. This means that Dean T. C. Chao will be literally the only person on the budget of the School itself. T. T. Lew, under the American Board, is counted as half-time; Dr. de Vargas may be back next year; Mr. Wient till be on furlough, and we shall still have Miss Wood. The number of those who can help actively in religious work is correspondingly reduced and the resources of the University are being strained to keep the rest of the units going at all.

Here is the man whom I would probably select from all China for this special type of work, and doubtless with the endorsement of any committee of the faculty. In fact, this proposal already has the approval of the School of Religion faculty and the special committee of our Faculty Executive Committee which has been asked to deal with matters concerning this Fund. The only resources we have available is a fund created for this very purpose, and yet there seems to be a strange disposition to disapprove of such a use. A rather ironical situation has thus been created.

Dr. Heff's salary is \$3,240 local currency, which with rental, medical and amusty charges amounts to a total of \$4,180 local currency.

May I ask that the Committee meet as soon as possible and cable its decision regarding this request? If Dr. Hat does not go to Japan and this action is negative, we shall probably lose him to one of the other agencies which is easer to have his services. It is therefore for the Committee to decide whether it desires to take advantage of this opportunity.

I have not yet had your reply regarding the proposal to invite Mr. Chen Shao-huai. His budget and this one together with the scholarships requested may not be more than the Committee would want to allow us next year. I hear indirectly, however, that some members of the English Presbyterian Mission are strongly opposing the release of Mr. Cheng for next year, and in any case we should much prefer to have Dr. Hell. Mr. Cheng was thought of only as a substitute because of his expected departure for Japan.

Very sincerely yours.

(signed) J. Leighton Stuart

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Cheeloo University (Shantung) Fukien Christian University Ginling College Hangchow Christian College Jua Chung College

ASSOCIATED BOARDS

FOR

CHRISTIAN COLLEGES IN CHINA

Lingnan University University of Nanking Soochow University West China Union University Yenching University

150 FIFTH AVENUE, NEW YORK

R. E. DIFFENDORFER, President

JAMES ENDICOTT, Vice-Pres. ELLEN F. PENDLETON, Vice-Pres. Cable: ABCHICOL Tel: WATKINS 9-8703

B. A. GARSIDE, Executive Secretary C. A. EVANS, Asso. Secy., and Asso. Treas. FREDERICK OSBORN, Vice-Pres. GEORGE G. BARBER, Vice-Pres. E. M. McBrier, Treasurer

March 12, 1935

Dr. Sidney D. Gamble, Dr. Bric H. North.

Gentlemen,

We enclose herewith the following material dealing with matters related to the McBrier Foundation for Biblical Instruction and Christian Work:-

> Memorandum Minutes of July 3rd meeting of the Committee. Letter from Dr. Stuart dated January 8th, 1935. Financial Statement and Forecast.

You will note that out of this material arises the need for action on the following matters:-

> 1. Confirmation of actions informally agreed to on July 3, 1934, and further discussion of some of the matters dealt with in the correspondence attached to those minutes.

2. Action on specific request in Dr. Stuart's letter of Jan. 8th.

3. Review of financial situation, and general consideration of plans for future.

Due to the absence of both Dr. Scott and Mr. McBrier we have delayed calling together the Committee on the McBrier Foundation. lieve, however, that it will be necessary to clear some of the matters now pending, and to take preliminary steps on some other matters, without I will therefore get awaiting the return of Dr. Scott and Mr. McBrier. in touch with you by telephone to see whether we can arrange a meeting It would be well if Dr. Gee could also be present. some time next week.

Copies also to

. Mr. McBrier

Dr. Scott

Dr. Gee

M. Gariele

MEMORANDUM MINUTES OF INFORMAL MEETING OF COMMITTEE OF MOBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

July 3rd, 1934

A letter having been received from Dr. Stuart under date of May 11th requiring immediate action on certain matters, an effort was made to secure a regular meeting of the Committee. This being found impossible Mr. McBrier personally talked with all three members of the Committee, and secured their general approval to the following action:-

"VOTED to approve the expenditure by President Stuart, from the fund of approximately LC\$3,853.79 which it is understood Dr. Stuart will be holding in Peiping at the beginning of the fiscal year 1934-35; the following amounts for the year 1934-35:-

One-half salary P.C.Hsu	IC\$ 1,620
Scholarships	808
Miscellaneous (Christian	
Student Activities)	200
	\$ 2,629

This action is taken with the understanding that the appropriation of \$1,620 toward the salary of Professor Hsu is made on the condition that Dr. Hsu use at least one-half of his time in distinctively religious service apart from his duties under the curriculum."

The members of the Committee also discussed suggestions made by Dr. Stuart as to methods of determining policy, and of administering funds, of the McBrier Foundation within the University. However, no decision on these matters was reached and it was agreed that they should be considered again at a later date.

A copy of Dr. Stuart*s letter of May 11th, and of Mr. McBrier*s letter of July 5th is attached hereto.

B. A. GARSIDE

Secretary

YENCHING UNIVERSITY

Peiping, China

Office of the President

January 8, 1935

Mr. B. A. Garside 150 Fifth Avenue New York, N. Y. U. S. A.

Dear Mr. Garside:

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In planning the budget to be asked for next year, I suggest that we be allowed to include a small sum that can be locally authorized for items such as these which come suddenly and unexpectedly, but which often can be of no slight benefit to the Christian life of the institution.

Very sincerely yours,

(signed) J. Leignton Stuart

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FINANCIAL STATEMENT AND FORECAST MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

As of February 28th, 1935, the balance standing in the McBrier Fund was \$6,235.80. Of this, however, \$4,623,53 has been invested. This leaves an actual cash balance of \$1,602.27 available for expenditure. It is estimated that additional income between March 1st and June 30th, 1934 will be \$459.25. This will make the total available on June 30th, \$2,061.50.

For the year 1934-35 nothing has been transferred from the McBrier Fund to the salary account of Mr. Harry B. Price. In 1923 the McBrier Foundation Committee, by action MF-3051, voted:-

"To approve the appropriation of gold \$1,500 per year from the income of the McBrier Foundation for Biblical Instruction and Christian Work for the period of three years beginning July 1st, 1932 toward the support of Mr. and Mrs. Harry Price, provided the balance required for their support is secured from other source or sources."

During the year 1932-33 Dr. and Mrs. W. J. Thompson gave US\$1,500 toward the support of Mr. and Mrs. Price, and in 1933-34 gave another gift of like amount. For 1934-35 Dr. and Mrs. Thompson have not renewed their gift, though we understand that they are now considering the matter.

As of February 28th the salary account of Mr. and Mrs. Price was over-expended US\$471.75. It is anticipated that additional expenditures up to June 30th, 1935 will be around US\$500, making the total over-expenditure at June 30th, approximately US\$971.75.

The McBrier Foundation Committee should decide at once whether or not it is in accordance with the previous action of the Committee as quoted above, for the treasurer's office to transfer US\$1,500 from the McBrier Foundation funds to Mr. and Mrs. Price's salary account. Since this US\$1,500 will probably complete the amount required for their support to June 30th, 1935, the Committee may consider that the provise in action MF-3051 has already been met by the US\$3,000 given by Dr. and Mrs. Thompson, even though they should not be able to give anything more this year.

The Committee should also decide at once what is to be their policy with regard to the continuation of the support of Mr. and Mrs. Price beyond June 30th 1935. If this support is not to be continued, notification to that effect should be sent to the field at once. Then Mr. and Mrs. Price were appointed in May 1932, the University entered with them into a contract for appointment forafive year term. It would therefore be necessary for the University to seek other sources of support for Mr. and Mrs. Price without delay or else to make arrangements for the termination of their contract on the following conditions:-

"Upon the payment of a sum equal to three months' salary from the date of said termination, and full travel expense to their home address (New York City), by the most direct route."

As yet, the Committee has taken no action with regard to budget appropriations for 1935-36. At the present time income is being received by the Foundation from its investments at the rate of approximately \$1,550 per year.

B.A. GARSIDE

YENCHING UNIVERSITY

Peiping, China

May 11, 1935

Mr. B. A. Garside 150 Fifth Avenue New York, N. Y.

My dear Mr. Carside:

I have your letter dealing with the last actions of the McBrier Foundation Committee, together with the minutes. There is nothing more that I can say regarding the case of Dr. P. C. Hsu than her been expressed in previous letters. I presented the problem to our Faculty Executive Committee with the recommendation that in view of his contribution to the moral and religious welfare of the University, we make his salary chargeable one-half to the McBrier Fund and the other half to the University General; that this latter item is only a small relative increase in the big deficit we are facing; and that if we are able only to continue for one more session, we want it to be as worthy of the institution as possible. You will note that this action, which was unanimously and heartily passed, is based on his spiritual contribution to our common life, rather than any allowance to the School of Religion or to its teaching requirements. If Dr. Hsu had not been a member of our faculty to begin with, but had been invited here for the purpose of the McBrier Fund, it would elmost certainly have been arranged that he take a few classes in order to give him proper academic recognition, as well as experience in dealing with students. Or if we had discovered some other person whom we sought to add to our staff, in order to make use of this Fund for its explicitly stated purpose, that person would probably have made this stipulation and would have been supported by all of us who are familiar with present-day Chinese thinking. Therefore, when it became perfectly clear that the School of Religion would have to discontinue this member of their faculty unless he could be kept here, because of his Christian influence, it seemed to me, as it still does, that this would have been entirely within both the letter and the spirit of the terms and very much to the interest of the University from the standpoint of the way in which it stands to benefit from this particular Fund. Anyone familiar with Chinese Christian leaders would probably agree with me that we could not find anyone in the country who is more desirable for this special function than P. C. Hsu. If in the future, the question comes up again as to bringing a man for this work, it would be difficult to find anyone who would not insist on doing some teaching of religious subjects, if for no reason other than merely in order to be more effective in such a purpose. Dr. Hsu will therefore be with us for the coming session, but whether he can stay longer than that will depend on the provision the Trustees will be able to make for the School of Raligion after that.

Regarding Mr. and Mfs. Price, there is no development here contrary to what was clearly stated and accepted during the conferences in New York when their case was settled. The subject which he was to teach was fully understood, as were the personalities and dominant interests of both of them. I made the argument largely on two counts. One was the personal help they would be to me in living with me and assisting in all the activities that center in that house. They have fully lived up to all that I had hoped and in so far as I am of any value to this institution they have increased my health and happiness as well as aided me in all sorts of ways which have released my time and energies for other things. The other

thought which I had in mind and shared with the committee is the desirability of planning for at least one younger American who will be in preparation for continuing to represent the desires and the authority of the Trustees as we older members of the staff disappear. Here again I can safely give assurance that such expectations are being fully justified. The interest they have both taken in every phase of University life, the understanding which perhaps would not have been possible had they not been living with me, the way in wheih they have been admired by both Chinese and foreign teachers, and their remurkable ability to know and help individual students, are all evidences of this. Conditions in other Christian colleges where the transfer to Chinese leadership has been too rapid make me feel all the more strongly the essential importance of some such planning shead on our part, and I have no question but that Yenching will some day benefit very substantially in regard to its basic purpose because of the readiness of Mr. McBrier to appreciate the force of this argument, and the endorsement by the committee. I shall not yield to the impulse to make extended comments on what constitutes religious influence in such an institution as ours under present conditions in China. The proportion of time that I spend upon formal religious activities is, I hope, no register of my religious purpose and influence, and this is true of the institution as a whole. It applies also to Herry Price and his wife who are busy studying the language, teaching economics caring for their children, and helping invarious activities, all of which spring more or less from their religious beliefs and habits. The fact that the committee recognized these values in their case made it seem the more strange to me that the committee would find it impossible to approve of the teaching of directly religious subjects by Dr. Hsu especially when those classes are primarily concerned with Christian ethics or the actual application of religion to student behavior.

I want to make clear, however, that I have from the outset regarded the inclusion of the Prices as a very exceptional arrangement justified only because of the special considerations mentioned, and with a long look ahead as to the control of the institution in order that any sort of Christian influences can continue to be carried on as we should want. It is not at all a precedent or a type and this has doubtless been recognized from the beginning by all concerned. The permanent solution would seem to me to lie in the direction of keeping someone here more or less of the P. C. Hsu type, together with other methods which can be experimented with.

One of these other methods has been experimented with again during the present session. We have had five students maintained by this fund.

- 1. Chiu Yun Hsi Kiangsi Sophomore. From the time he entered last year, he has been one of the outstanding leaders in the student section of our Christian Fellowship, and perhaps has done as much as any other one student to promote the religious work of the Fellowship. He has also made one of the best academic records in his class, standing very close to the head of the list.
- 2. Tai Mei Tai Fukien, a short course student in the School of Religion, who because of unexpected developments would have had to leave here had it not been for a small grant to help him through the remainder of the session. This seemed warrnated because he had already become active in evengelistic work both smong students and employees, several of whom were brought to Christ by him and baptized by me last Easter.
- 3. Fang Kuang Yu Fukien a graduate this year from our School of Religion and a graduate of the college, very active in student Christien affairs both before and since his college graduation. He received a small grant supplementing other funds
- 4. Kenneth Chien one of the finest Chinese students from Honolulu whom we have ever had, especially helpful in that group, but active in personalwork among native students with whom he has deliberately cultivated friendships for this purpose.

5. Wei Jung Ching, highly recommended by Mr. Martin of Jefferson Andemy because of his record there. Since then he has been a Y M C A secretary. He is the only North China student in the group and has been helpful in dealing with those from this section.

For next year I should like to continue the grants to numbers 1 (\$300) and 5 (208), together with another item of \$300 for a E.M.C.A. secretary coming to us from Hangchow recommended by Lennig Sweet as especially effective in personal work.

Very sincerely yours,

J. Leighton Stuart

JLS:C

McBrier Foundation

Proposed Budget, 1934-35

Balance on hand July 1, 1934

\$3853.79

Budget 1934-35

One-half salary P.C.Hsu \$1620 Scholarships 808 Miscellaneous (Christian Student Activities 200

2628

2628.00

Estimated Balance

\$ 1225.79

Yenching University

150 Fifth Ave. N.Y., N.Y.

July 5, 1934

Mr. B. A. Garside 150 Fifth Avenue New York, N. Y.

My dear Mr. Garsides

Attached please find letter from Dr. Stuart dated May 16th, and copy of Dr. Stuart's letter to you dated May 11th.

Also coph of my reply addressed to Dr. Stuart, dated June 25th.

I have acted in connection with this matter, as I probably had no proper authority, inasmuch as you were out of the city, and inasmuch as Dr. Scott has recently started for a year's trip and Mr. Sidney Gamble has left for two months' vacation. The matter had to be attended to before you returned or else wait until September.

Inasmuch as Dr. Stuart should not be kept in suspense in regard to the final determination of whether the McBrier Fund was to carry half the salary of P.C. Hsu or not, I thought it advisable to take the matter in hand during your absence.

I called up Dr. Scott and intended to lay Dr. Stuart's letters before him but he did not even have time to see me, it being his last day in the office, July 3rd. I gave him a synopsis of Dr. Stuart's letter and gave him my impression that Dr. Stuart was justified in asking for half the salary of P.C. Hsu in the amount of Yuan \$1,620.00 for the year 1934-35.

The proposed budget is herewith attached to copy of letter from Dr. Stuart. I understand this budget is all in Chinese dollars and that this balance on hand, July 1, 1934, of \$3,353.79 is the balance Dr. Stuart will be holding in Peiping on that date. Here is the budget in its entirely, as sent by Dr. Stuart: -

"McBrier Foundation" Proposed Budget 1934-35

Balance on hand July 1, 1934

\$3853.79

Budget 1934-5

One-half salary P. C. Hsu

\$1620 808

Scholarships

Miscellaneous

(Christian Student Activities) 2.0 V

2628.00

Estimated Balance -

Dr. Scott usid he realized that if Dr. Hen we

Dr. Scott said he realized that if Dr. Hsu was obliged to leave the University it would remove a very helpful Christian influence from the campus and that he was satisfied under the circumstances to revise the action taken on April 6, 1934 because of Dr. Stuart's explanation that Dr. Hsu's activities will properly come within the scope of the Deed of Trust; that on the understanding that Dr. Hsu would use one-half of his time for "such types of Christian work and Bible study among the students as will be instrumental in leading them into personal experience of faith in and obedience to Jesus Christ as their Saviour and Lord" and such activities were to be entirely outside of the "regular curriculum work" and "for supplementary and separate types of distinctive Christian work" so that his activities would conform to the specifications in the Beed of Trust, he was agreeable to the amount of \$1,620.00 being used for Dr. Hsu's salery.

To quote exactly what Dr. Scott felt should be included in the motion, the grant was to be made "on the understanding that Dr. How use at least that proportion of his time in distinctly religious service apart from his duties under the curriculum."

I repeated Dr. Scott's suggestion to Mr. Sidney Gamble and he agreed thereto; and this morning I saw Dr. Eric North and told him all the circumstances and he also approved.

I therefore am cabling Dr. Stuart today as follows:-

"McBrier Committee approves one-half of Hsu salary."

Dr. Scott made another suggestion which I think has considerable merit to it. Dr. Stuart has repeatedly pointed out that he is under constant pressure to secure funds for this and that purpose and naturally turns to any place from which funds can be secured. I quote from his letter of March 28th:-

"You are disturbed about my yielding to the temptation to ease up budget problems through the use of this fund. This is a perfectly justifiable fear, and I am constantly under pressure, and am conscious of having to resist it."

Again in his letter of May 16th, he says:-

"You will not misunderstand the spirit in which I ask that you and the Committee feel perfectly free either to direct this Fund hereafter from New York or designate someone else have whom you feel can carry out your conception of its purpose more to your satisfaction."

In reply to this letter, I stated in mine of June 25th:-

"On page 2 of your letter, last paragraph, you refer to your future in connection with the McBrier Fund. I do not think that either I or the Committee should direct the spending of this money. Nobody here knows how money can best be spent on the Yenching campus for the purposes indicated in the Deed of Trust.

"I think in the future, as in the past, the recommendations should come from you; but the Committee should determine whether the method in which same is to be used comes within the specifications of the Deed of Trust."

Dr. Scott of his own volition suggested that he appreciated the pressure under which Dr. Stuart was working and the many problems he had to solve, and that it might be a relief to him to have some other person or some committee responsible for the religious work on the campus, and that this person or committee should make the recommendations to the McBrier Foundation Committee in New York.

This person or this committee would of course consult with Dr. Stuart so far as was necessary but that to throw all this responsibility upon Dr. Stuart alone was adding to Dr. Stuart's burdens.

You will observe in my reply to Dr. Stuart I took the opposite view. I stated that I felt recommendations should come from him. I can see, however, that Dr. Scott's suggestion is perhaps a better one and this is probably what was working in Dr. Stuart's mind when he wrote as he did.

If somebody who had the religious work of the University and the spiritual welfare of the student body on his heart were to assume the responsibility for the religious work among the students, it would not only be a relief to Dr. Stuart but would remove the temptation which Dr. Stuart says confronts him when funds are needed in some department.

This is a matter that should be worked out and Dr. Stuart's suggestions obtained. Dr. Scott said he thought the Religious Work Committee within the Yenta Fellowship, or, if there be such, a committee on extra-curricular religious work, might be the committee to handle a matter of this kind, or, perhaps better still, some individual who feels the call for a special type of religious work. In this connection he mentioned the name of Mr. Ritter, who he said went out especially for this sort of work.

I pass this on because it was Dr. Scott's thought. I talked it over tentatively with both Mr. Gamble and Dr. Eric North and they thought well of it. It is not a matter to be determined immediately, however.

"ill you write up the necessary minutes covering this rather irregular method of handling the situation during your absence, and oblige,

Sincerely yours,

E. M. McBrier

ENIMCB: MP

Encls.

Cheeloo University (Shantung)
Fukien Christian University
Ginling College
Hangchow Christian College
ua Chung College

ASSOCIATED BOARDS

FOR

CHRISTIAN COLLEGES IN CHINA

Lingnan University University of Nanking Soochow University West China Union University Yenching University

150 FIFTH AVENUE, NEW YORK

R. E. DIFFENDORFER, President JAMES ENDICOTT, Vice-Pres. ELLEN F. PENDLETON, Vice-Pres. Cable: ABCHICOL Tel: WATKINS 9-8703

B. A. GARSIDE, Executive Secretary
C. A. EVANS, Asso. Secy., and Asso. Treas.

FREDERICK OSBORN, Vice-Pres. GEORGE G. BARBER, Vice-Pres. E. M. McBrier, Tredsurer

April 4, 1935

To Members of McBrier Foundation Committee, Yenching University

Gentlemen,

In accordance with our conversations with you, a meeting of the Committee will be held on Tuesday, April 9th, at 1:00 P.M. in the private dining room of the Parkside Hotel, 18 Gramercy Park. The Committee will lunch together, and continue its discussion afterward.

Some of the material for this meeting was sent you on March 12th. But to be sure that all of you have a complete set, we are enclosing herewith most of what was previously sent. Please bring this material with you to the meeting.

The chief items to be dealt with at the meeting are as follows:-

- 1. Confirmation of actions informally agreed to on July 3, 1934, and further discussion of some of them matters dealt with in the correspondence attached to those minutes. (Copy of minutes attached hereto as Appendix A. See letter of March 12th for copies of correspondence referred to.)
- 2. Action on specific requests in recent letters from Dr. Stuart:-
 - (a) Letter of December 31, 1934 (Appendix B) China \ 607
 - (b) Letter of January 8, 1935 (Appendix C)
 - (c) Letter of February 20, 1935 (Appendix D)
- 3. Review of financial situation, and general consideration of plans for future. (Financial Statement and Forecast attached as Appendix E)
- 4. Any Further Business.

Copies to

Dr. Gamble

Mr. McBrier

Dr. North

Dr. Gee

Very sincerely yours,

FINANCIAL STATEMENT AND FORECAST MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

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T.

As of March 31, 1935, the balance standing in the McBrier Fund was \$6,365.05. Of this, however, \$4,623,53 has been invested. This leaves an actual cash balance of \$1,741.52 available for expenditure. It is estimated that additional income between March 1st and June 30th, 1935 will be \$291.75. This will make the total available on June 30th, \$2,033.27. However, \$1,500 of this amount is yet to be transferred to the salary account of Mr. Harry B. Price. This will reduce the net balance on June 30th, 1935 to \$533.27.

In 1933 the McBrier Foundation Committee, by action MF-3051, voted:-

"To approve the appropriation of gold \$1,500 per year from the income of the McBrier Foundation for Biblical Instruction and Christian Work for the period of three years beginning July 1st, 1932 toward the support of Mr. and Mrs. Harry Price, provided the balance required for their support is secured from other source or sources."

During the year 1932-33 Dr. and Mrs. W. J. Thompson gave US\$1,500 toward the support of Mr. and Mrs. Price; and in 1933-34 and 1934-35 gave gifts of like amount.

As of March 31st, the salary account of Mr. Price was over-expended US\$667.33. When, however, the \$1,500 due from the McBrier Fund this year, together with the \$1,500 just received from Dr. and Mrs. Thompson, are credited to Mr. Price's salary account it will show a credit balance of \$2,332.67. It is anticipated that additional expenditures up to June 30th, 1935 will be around US\$300, which will reduce the balance on June 30th to approximately US\$2,032.67.

The Committee should decide at once what is to be their policy with regard to the continuation of the support of Mr. and Mrs. Price beyond June 30th, 1935. If this support is not to be continued, notification to that effect should be sent to the field at once. When Mr. and Mrs. Price were appointed in May, 1932, the University entered with them into a contract for appointment for a five year term. It would therefore be necessary for the University to seek other sources of support for Mr. and Mrs. Price without delay or else to make arrangements for the termination of their contract on the following conditions:-

"Upon the payment of a sum equal to three month' salary from the date of said termination, and full travel expense to their home address (New York City), by the most direct route."

As yet, the Committee has taken no action with regard to budget appropriations for 1935-36. At the present time income is being received by the Foundation from its investments at the rate of approximately \$1,550 per year.

B. A. GARSIDE

Assistant Treasurer

ANALYSIS OF REQUESTED APPROPRIATIONS AND AVAILABLE FUNDS McBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

Fiscal Year 1935 - 1936

	<u>Item</u>	Referred to in	LC\$	US\$ @ 250 to 1
<u>A.</u>	Appropriations Requested			,
	Salary, Cheng Shao-huai Salary, P. C. Hsu -including rental, medical, and annuity Special Items	Appendix B	1,600.00	640 00
		Appendix D Appendix C	4,180.00/ 150.00	1,672.00 60.00
				and the course of the course o
			\$ 5,930.00	2,372.00
		2,5.	5 10 360	#2072
<u>B.</u>	Funds Available		2072	
	Balance July 1, 1935 Income, 1935-36 Balance in Dr. Stuart's hands	Appendix E - Appendix E -	→1,333.18 →3,875.00	533.27 1,550.00
		Appendix A	1,225.79	490.31
		ik dip	6,433.97	2,573.58
Res		ng securities	11,558.83	4,623.53
			\$ 17.992.80	7,197.11

Mr. M. Brier

MINUTES OF MEETING OF COMMITTEE MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

1:00 P.M., Tuesday, April 9th, 1935 18 Gramercy Park South, New York City

List of Members

*Sidney D. Gamble

George T. Scott

*Eric M. North

Those whose names are starred above were present as were also Mr. E. M. McBrier and the Secretary.

Dr. North presided.

APPROVAL OF MINUTES

It was

MF-3385 VCTED to approve as distributed the memorandum minutes of the informal meeting of the Committee of the McBrier Foundation for Biblical Instruction and Christian work held on July 3rd, 1934.

STATEMENT OF FINANCIAL SITUATION

The Secretary reviewed the financial situation of the Foundation as follows:-

As of March 31, 1935, the balance standing in the McBrier Fund was \$6,365.05. Of this, however, \$4,623.53 has been invested. This leaves an actual cash balance of \$1,741.52 available for expenditure. It is estimated that additional income between March 1st and June 30th, 1935 will be \$291.75. This will make the total available on June 30th, \$2,033.27. However, \$1,500 of this amount is yet to be transferred to the salary account of Mr. Harry B. Price. This will reduce the net balance on June 30th, 1935 to \$533.27.

At the present time, income is being received by the Foundation from its investments at the rate of approximately US\$1,550 per year.

While we have not had a recent report from Dr. Stuart as to the amount of funds advanced to him to be expended in accordance with the authorization of this Committee it is understood that after expending the amounts approved in the 1934-35 budget, he will have a balance of approximately LC\$1,225.79 on hand available for appropriation in 1935-36.

Summarizing the above items, and using an exchange ratio of 2.50 to 1, the funds available for appropriation by the Committee for the year 1935-36 (not including the reserve fund of US\$4,623.53 now invested) would be as follows:-

Balance in New York, July 1st, 1935, LC\$1,333.18 US\$ 533.27

Income 1935-36 3,875.00 1,550.00 .

Balance in Dr. Stuart's hands, July 1st, 1,225.79 490.31

LC\$6,433.97 US\$ 2,573.58

MR. AND MRS. HARRY B. PRICE

The Committee noted that on June 30th, 1935 it will have met the responsibility it undertook on April 14th, 1932 (MF-3051) as follows:-

"VOTED to approve the appropriation of G. \$1,500 per year from the income of the McBrier Foundation for Biblical Instruction and Christian work for a period of three years beginning July 1st, 1932 toward the support of Mr. and Mrs. Harry Price, provided the balance required for their support is secured from some other source or sources."

The Secretary stated that for the years 1932-33, 1933-34, and 1934-35, the condition stipulated in the above action has been met by the contribution of US\$1,500 annually toward the support of Mr. and Mrs. Price by Dr. and Mrs. W. J. Thompson. As of March 31st, with the 1934-35 contributions from the McBrier Foundation and from Dr. and Mrs. Thompson credited to the salary account of Mr. and Mrs. Price, their account shows a credit balance of US\$2,332.67. It is anticipated that additional expenditures up to June 30th, 1935 will be around US\$300, which will reduce the balance in this account on June 30th, 1935, to approximately US\$2,032.67.

No request had been received from the field for any further contribution from the McBrier Foundation toward the support of Mr. and Mrs. Price. On the other hand, the Committee noted the following statement in a letter from President Stuart to Ir. Thompson, November 30th, 1934:- "The terms of the McBrier Fund are such that I scarcely feel that it would be right to ask for an extension of help (for Mr. and Mrs. Price) from that source." It was therefore

MF-3386 VOTED that this Committee make note of the conclusion on June 30th, 1935 of the obligation it assumed in action MF-3051 for assisting in the support of Mr. and Mrs. Harry B. Price for a period of three years, and record its understanding that this terminates the Committee's responsibility in this matter.

BUDGET FOR 1935-1936

The Committee reviewed letters from Dr. Stuart under date of December 31st, 1934, January 8th, 1935, and February 20th, 1935, dealing with various items related to the 1935-36 budget of the McBrier Foundation. It was

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MR-3387 VOTED to approve the expenditure, from the funds of the Foundation held by President Stuart and by the Treasurer of the Yenching Trustees, of the following amounts for the fiscal year beginning July 1st, 1935:-

Salary and allowances, Dr. P. C. Hsü LC\$4180
Scholarships 800
Miscellaneous Items 200

LC\$5180

Mr.-3388 VUTED that, pending a clearer definition of policy with regard to the use of the funds of the Foundation, the Committee will raise no objection to Dr. Hst engaging in a limited amount of teaching during the year 1935-36, if, in the judgment of President Stuart this is found to be necessary and desirable.

The Committee instructed the secretary, however, to request President Stuart to send information both with regard to the activities carried on with the funds of the Foundation during the year 1934-35 and also as to the plans for 1935-36, including a statement as to just how Dr. Hsus time is to be used.

In response to the request in Dr. Stuart's letter of January 8th for a grant of LC\$50 to cover one-half of the cost of Dr. Hstis trip to Shanghai to attend a meeting of the leaders of the National Christian Students Movement, it was

MF-3389 VOTED to authorize the use of LC\$50 of the unappropriated balance in Dr. Stuart's hands to cover one-half the cost of Dr. Hsu's trip to shanghai to attend a meeting of the leaders of the National Christian Student's Movement.

The Committee expressed its hope that while Dr. George T. scott has been in China it has been possible for him and Dr. Stuart to confer with reference to the future plans and policies of the McBrier Foundation.

The meeting adjourned.

B. A. GARSIDE Secretary

ANALYSIS OF REQUESTED APPROPRIATIONS AND AVAILABLE FUNDS

MCBRIER FOUNDATION FOR BIBLICAL INSTRUCTION AND CHRISTIAN WORK

Fiscal Year 1935 - 1936

<u> Item</u>	Referred to in	LC\$	US\$ @ 250 to 1	
A. Appropriations Requested				1
Salary, Cheng Shao-huai Salary, P. C. Hsu find and annual Special Items One-half Budget Mr. & Mrs. Price	. whicherery	1,600.00 4,180.00 150.00 3,750.00	640,00 1,672.00 60.00	i.
,		75980.00	200/2-	>
B. Funds Available				
Balance July 1, 1935 Income, 1935-36	Appendix E Appendix E	1,333.18 3,875.00	533.27	
Balance in Dr. Stuart's hands (estimated)	Appendix A	1,225,79	490.31)
		<u>6</u> ,433.97	2,573.58	-
Reserve, now invested in income-produc	11,558.83	4,623.53		
		\$ 17,992.80	\$ 7,197.11	

大 京

FFICERS OF THE TRUSTEES

FRANKLIN H. WARNER, Vice President

Mrs. O. R. Williamson, Vice President

B. A. GARSIDE, Secretary and Assistant Treasurer

C. A. Evans, Assistant Secretary and Assistant Treasurer

GEORGE G. BARBER, President

E. M. McBrier, Treasurer

1 3

YENCHING UNIVERSITY

OFFICERS OF THE UNIVERSITY

Wu Lei-chuan

Chancellor

PEIPING, CHINA ...

American Office

150 Fifth Avenue New York

J. LEIGHTON STUART President N. GIST GEE Vice-President

July 15, 1935

Mr. E. M. McBrier Office

I summarize below the standing of our McBrier Foundation income account:

Balance in Dr. Stuart's hands as reported May 10, 1935

LC\$2,620.79

Amounts assumed payable to June 30, 1935

\$50. Wei Yung-ching

Wang Wen-ping 25.

75.00 LC\$2,545.79

Estimated balance June 30, 1935

Expenditures authorized 1935-36 (exclusive of Dr. P. C. Hsu)

Scholarships

\$800.

200.

1,000.00 LC\$1,545.79

Miscellaneous Estimated balance June 30, 1936

This estimated total on June 1935 is somewhat larger than we had heretofore been estimating. This may mean that there are other items in addition to the \$75. indicated above, which Dr. Stuart may have to pay out before the end of the fiscal year 1934-35.

The balance in the McBrier Foundation account on our New York books as of June 30, 1935, (exclusive of certain balances which have been reinvested) was US\$568.77. Since Dr. Stuart apparently has adequate funds in hand to take care of all appropriations made from this fund for 1935-36, exclusive of Dr. P. C. Hsu, who is presumably going to Li Ch'uan, we assume that none of this \$568.75 will be required by the field during 1935-36.

B. A. GARSIDI

BAG: HW