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UBCHEA ARCHIVES
COLLEGE FILES
RG 11

Yenching
Corres.
re. Wheeler Memorial Chapel
1921 - 1935

April 4, 1921

Mrs. N. P. Wheeler,
3 Westmoreland Place,
Pasadena, California.

Dear Mrs. Wheeler:

Nothing has cheered this office more in many a day than your decision, in cooperation with your children, to give the chapel to Peking University. Just before we received word from Rex in regard to it I had said to Mr. Caskey that we needed nothing so much as the gift of some of the initial buildings as a preliminary step to carrying the whole matter through.

More and more I feel that we are working on one of the finest tasks in the world in our endeavor to place a high grade Christian institution of higher learning at the radiating Capital of a quarter of the human race. It is the most worth-while task I know.

I have been so glad that this winter Rex could be near you and at the same time feel that he was doing a work of first importance. We are looking forward to greeting him here again before long.

With all best wishes, believe me

Very sincerely yours,

HWL.W

0178

C O P Y

3 Westmoreland Place
Pasadena, Calif.

May 1, 1921.

This is to certify that I wish to give twenty-five thousand dollars (25,000) towards building a chapel on the compound of the Peking University in memory of my husband, Nelson P. Wheeler of Endeavor, Pennsylvania. The chapel to be used for both men and women. The said sum to be paid within five years either by myself or by my heirs if I am dead.

(Signed)

Rachel A. S. Wheeler
(Mrs. N. P.)

(Signature) Rachel A. S. Wheeler
(Mrs. N. P.)

0179

C O P Y

251 Culver Road
Rochester, N. Y.

I hereby subscribe $5000.00 toward the building of a chapel at Peking University, Peking, China, as a memorial to Nelson P. Wheeler, of Endeavor, Pa. The above sum to be paid to the Trustees of the University with headq uarters at New York City, under the incorporated title of "Peking University" - on or before May 1, 1926.

1921
(Signed) Rachel Wheeler Farley May 16

U 180

C O P Y

May 20, 1921.

Dr. Edward Lincoln Smith,
c/o American Board of Commissioners,
for Foreign Missions
287 Fourth Avenue, New York City.

Dear Dr. Smith:

Your letter of April 15th addressed to my mother in Pasadena was referred by her to me for answer. She appreciated very much your writing as you did on behalf of the Trustees in regard to the gift ofthe chapel.

I have in my possession the written pledge of my mother for $25,000., one of my own for $5,000. and one of my sister, Mrs. Rachel Wheeler Farley, 251 Culver Road, Rochester, New York, for $5,000. I am hoping that from the other two members of our family I can secure pledges for $5,000 each, which would bring up the total to $45,000.gold. We have made all thesepledges payable five years from May 1st 1921. I wish very much that we could make payment earlier, but in the present condition of my father's estate this is impossible, and we are taking quite a chance in making the pledges under present conditions, on account of the tremendous debt we owe the Federal government and our inability just at present to sell enough timber to meet it. Nevertheless I am trusting that if we will give this money toward the work of the Lord, He will open up the way for its payment. The estimates passed for the chapel were originally 60,000 Mex., so that the sums already indicated would more than cover this amount. I have taken up with Mrs.Peabody of the Woman's Committee the possibility of these pledges being credited in their campaign so that we might receive an additional $10,000. or $12,000. from the Rockefeller Foundation. This question hinges entirely on whether or not on the date of the closing of their campaign they must have the entire sum in cash in their hands, or whether such pledges can be credited toward the total. Ifthe latter is true, we can build a better chapel, and as we expect that it willbe in use both by the men and women of the University this arrangement should be satisfactory.

We wish to make the chapel a memorial to my father, Nelson P. Wheeler, and mother has chosen as the verse to be placed under his name - "Blessed are the dead that die in the Lord, for they rest from their labors, and their works do follow them." Rev.14:13.

I am at present installed in Dr. Halsey's former office, Room 813, of the Foreign Board.

The decision of the Methodist Board to take over our property holdings in Peking is a most welcome one and with the progress being made by the Women's Colleges Campaign, I feel thatwe are getting out into smoother waters. I am happy indeed to have had some part in the work of the past two years for the University, and am conditioning my service here in the Board on the assumption that we can return to China when this is possible and can maintain some relation to the University. We may be in this country for two more years. I had a

wonderful time on the West Coast and found the situation most encouraging. I have many ideas which are bursting for expression inmy plans for the next two years and shall hope to have the pleasure of talking them over with you some time in the near future.

Mrs. Wheeler is at present in Pasadena and will not come on until September.

With best wishes to Mrs. Smith and to yourself, I am

Sincerely yours,

(Signed) Rex Wheeler

WRW/AS

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EXTRACTS FROM LETTERS REGARDING THE CHAPEL
AT PEKING UNIVERSITY

From E. M. North to W. R. Wheeler - December 1, 1926

"If it is convenient and practicable for you to authorize us to proceed actively in the expense involved in the drawing of plans and in the preparations for the purchase of materials it will be an advantage to us in getting this started in the spring. You know that the China New Years season at the end of January is the best time to contract for materials and labor, and it will be a help to us to know well before that that we can plan to have the construction go forward just as rapidly as possible. I should presume that, of the whole amount of $50,000., it would be our desire, if convenient to you, that some $10,000. be available early in January and the balance in payments of about $10,000. per month beginning in March."

From W. R. Wheeler to E. M. North - December 16, 1926

"I think perhaps the letter which you have written for me to circulate among the members of my family will have to be changed, at least in the last paragraph, in that payment of $12,500. has already been made, and this probably ought to be noted in the letter asking for the payment of the balance. The initial payment was made during the Woman's College campaign in, I think, 1922, with the understanding that this gift would be matched by an additional amount from the Rockefeller Fund, in the ratio of one to two. There surely must be correspondence on this point. The gift was sent direct to the treasurer's office of the Woman's Colleges and did not pass through our Board

"There are somewhere in the files of the Peking office a pledge of $25,000. from my mother, half of which was paid in 1922; pledges of $5,000. each from my sister, Mrs. Rachel Wheeler Farley, and myself; and record of a verbal statement by my brother A. R. Wheeler, promising a similar amount when needed. There is another brother who has not as yet committed himself in black and white. On the basis of pledges received $40,000. has been subscribed, with an additional $5,000. on the horizon, and the $6,000. from the Rockefeller Fund would make up the total of $51,000."

From E. M. North to L. A. Bowman - January 28, 1927

"In response to your two letters of January 21st, Mrs. Lee will be writing you as to the fact that the funds which you received from the Joint Committee Campaign included $18,750. for the Chapel. I trust that when you and Mrs. Avann receive this word from Mrs. Lee it will clear up that matter and it will be possible for you to provide the $2000. for the architect's fees I have requested."

From W. R. Wheeler to E. M. North - February 28, 1927

"In view of the cable which you reported to me in your letter of , which indicated that the field felt the seating capacity of 550 seats was the right one for the chapel, I am notifying the members of our family that

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the amount required from them will be the same as was originally proposed - that is $50,000., and I will try to secure the cash from them in the near future."

From E. M. North to W. R. Wheeler - March 10, 1927

"As we understand the matter, the intention of your family was for a gift of $50,000., and we have written pledges of $30,000. and an understanding that other amounts had been agreed to verbally which would carry the total to the figure desired. Of these gifts, $12,500. has been paid by your mother upon her pledge of $25,000. It would be a genuine advantage to us, if it were convenient to you and your family, if additional payments could be made in equal instalments through the next six or eight months."

"I trust that you can assure us that we can move forward steadily with the plans for the early erection of this building. Our Finance Committee is very chary of undertaking any construction until funds are well in hand for it and if matters could proceed as we should wish, we would hope that the building could be available for us about a year from now. The necessity of purchasing materials in advance and being sure of the ability to meet the commitments involved makes it necessary for us to have the funds on amount the schedule I have indicated above."

COMMITTEE OF

YENCHING COLLEGE FOR WOMEN

OF

PEKING UNIVERSITY

February 3, 1927.

Dear Dr. North:

According to Mrs. Lee's letter to you under date of January 29th and yours to her of February 1st, copies of both of which are before me, I see that neither of you understand the whole of my reason for being unwilling to authorize Mr. Bowman to forward money on account of the chapel fund. I was not overlooking the fact that in your statement of November 1925 we had $8,333.33 in the chapel fund. That amount also appears in the statement of November 1926, though I should say that the fund is incorrectly designated, the Laura Spellman Rockefeller Chapel Fund. This $8,333.33 as I understand it now should be $12,500 and should be designated the Wheeler Chapel Fund. There are no facts in my possession to satisfy me that the $6,250 secured from the Laura Spellman Rockefeller Fund on account of this $12,500, belong to the chapel fund. By the same token the $17,500 received from the Laura Spellman Rockefeller Fund on account of the Sage gift should have been designated to the Sage Building fund. As a matter of fact the Sage Memorial so far overran the estimate that not only the whole of the Sage gift went into it but practically half as much more which was what we received from the Rockefeller Fund on account of the Sage gift.

It was not so much that we do not seem to have sufficient funds in hand to warrant going into further building at this time, but that practically nothing has been done toward the chapel nor will be for some time. I note that by the minutes of the committee on Budget, Finance and Investment, that the question of the size of the chapel is to be re-opened and nothing can be settled until Mr. Barker has returned to the field and had consultation there, and that the committee thought that you would better not have the architect proceed with the drawings until such time as complete funds for the building are in hand.

I note at the bottom of the first page of your statement on Plant Requirement and Funds made last November, that you state that you are not certain that the architect's fees paid here by Mr. Bowman were included in the figures which came from Peking, and that if they were not $16,379.33 more would have to be added to the total expenditures. Taking that amount and $3,666.67 (the difference between $12,500 and $8,333.33) from the reserve fund of $27,519.92 would leave us the small margin of $7,473.34. If we should take $6,250 from it to add to the chapel fund, we would have only a trifle over $1,000 and in case the Home Economics

Mrs. L. O. Lee

Practice House should run over the estimate, which would not be at all strange, we would be financially embarrassed. My judgment is that we are not in shape to advance funds at present on the chapel. Can the matter not wait until we come together for our meeting in April?

Very sincerely yours,

(Signed) ORPHA C. AVANN

Dr. Eric M. North,
150 Fifth Avenue,
New York City.

EXTRACT FROM MINUTES OF YENCHING COLLEGE COMMITTEE
APRIL 13, 1927

"Dr. North reported on status of plant funds referring to the fact that the balance in the hands of the Treasurer contained the sum$ of $12,500 paid by Mrs. Wheeler for the Chapel and also $6,250 received from the Laura Spellman Rockefeller fund on account of Mrs. Wheeler's gift."

U186

Wheeler Mem. Chapel

PEKING UNIVERSITY

Memorandum

July 15, 1927

Dr.Luce:

In response to your inquiry as to the present status of the Wheeler Chapel at Yenching, I quote below the following information given by Dr.North:

> "The working drawings have not been authorized because neither the people on the field nor we here have been satisfied with the sketches, and Mr.Murphy has long since been requested to make further studies with reference to the arrangements which appeared in the preliminary sketches. All this has been delayed by Mr.Murphy's experiences this spring.
>
> "Furthermore, the Wheeler family is rather unwilling to proceed, with the China situation as it has been, but I understand that the resources have been set aside and reserved for this purpose."

B.A.G.

B.A.GARSIDE
Asst.Secretary

BAG-H

July 18, 1927

Dr. J. Leighton Stuart
Yenching University
Peking, China

Dear Leighton:

In response to my inquiry as to the present status of the Wheeler Chapel, Dr. North replied as follows:

> "The working drawings have not been authorized because neither the people on the field nor we here have been satisfied with the sketches, and Mr. Murphy has long since been requested to make further studies with reference to the arrangements which appeared in the preliminary sketches. All this has been delayed by Mr. Murphy's experiences this spring.
>
> "Furthermore, the Wheeler family is rather unwilling to proceed, with the China situation as it has been, but I understand that the resources have been set aside and reserved for this purpose."

I have been under the impression that the Chapel was under way and first learned through Mr. Gibb that it was not. This is due to the fact that I thought working plans had been sent to the field as well as a sketch plan.

I realize that possibly you do not need the Chapel in any pressing way since you have a Theological Chapel at Bashford Hall. On the other hand it would seem to me that unless you want to put aside the chapel permanently you had better go on with it now.

In addition to the reason that such a building ought to help place the question of religion on a better basis and also to complete the building plan in a rather beautiful way. I am inclined to think that delay will mean to the Wheeler family that it is not very important. You must remember that this chapel is given by several members of Rex Wheeler's family but they are not, all of them, nearly so keen as he is in regard to it. The situation in China is making even his very earnest mother hesitate. Of course we would not want to put up a perfectly useless building under any circumstances but if in the development of the spirit of Christianity such a building has a place (and we usually think it does) then it would seem to me wise to press along with the matter at this time; in other words, it would seem to me well for "the people on the field" to make their desires known so that Mr. Murphy can produce that with which they will be "satisfied".

I think Yenching stands to lose the whole thing if she delays too long.

Ever truly,

HWL

Wheeler Memorial Chapel

Excerpts from letter to Dr. Luce from Dr. Stuart - August 24, 1927.

"The Grounds and Buildings Committee met Monday just after I had received your letter of July 18th dealing with the Wheeler Memorial Chapel. The action taken, of which a copy will be sent you, entirely covers this point. We have been wondering why the working drawings did not come, and are eager to go ahead with the work on the building as soon as authorized.

. . . . . I shall try to remind the faculty members of the importance of constructive and optimistic comments in their home letters. As a matter of fact, the little flurry last June really revealed the strength of our position rather than gave any cause for anxiety, and was settled with general satisfaction after two days of meetings and conferences. The students who led in the demands have since assured me that they were all thoroughly frightened and really expected a sudden advance by Feng Yu-hsiang, and were in a mental condition that would make examinations at that time an unfair test, and that some of them would be wanting to leave before examinations could be given; but that they had no thought of advocating the abandonment of examinations in principle and still less of injruing the institution to which they claim to be thoroughly loyal."

. . . . . .

Very sincerely yours,

(Signed) J.L.S.

U 189

Wheeler Mem. Chapel

August 31, 1927

Dear Leighton:

In regard to the Chapel, I think possibly I have written you about the matter, but in view of a talk yesterday with Rex Wheeler, I will just add a note to the effect that I am all the more convinced that if we want that Chapel at all we do not want to intimate at all that perhaps we can get along without it. Rex. Wheeler's brothers really have no great sympathy with him or his missionary endeavors and think he is spending far too much money on a rather visionary ideal. Rex. does not say this but it is the impression I get. Moreover his mother who is a great missionary woman is sharing with a great many good people here the hesitancy about investing money in China especially for buildings. The Nanking affair hit things pretty hard here and George Scott was telling me that he himself did not favor new building in China today. That is partly due to the fact that they have news that I-hsien and I-chow have been looted and some of the property destroyed.

I told him that he must differentiate at the present time between the North and the South even as in a reversed way he had to differentiate in the Boxer year but possibly we ought not to start any new buildings this Fall but should make every plan at Lenching to start any needed buildings.

Rex Wheeler is proposing to his family that they do not give up the Chapel but that they put the money into a reserve fund so that they will be ready if and when the time comes. So I think that if we think we want the Chapel eventually, we must hold pretty steadily that we want it as soon as possible else the impression may get abroad that it is not important.

Ever truly,

KWL/ES

0190

Re Peking University

Yours

Date 10/17/27



Troy, N. Y. Studio

William St. next P. O.

Box 845

F. H. Warner
150 -5th. Av.
New York City
Dear Sir:

While we would be pleased to give toward the university in money, business is such that we would prefer doing something in the way of leaded or stained glass for the chapel, and if you have a pla n showing the chapel windows would gladly make a chinese design and give you estimate upon same and our donation.

Trusting to hear from you, we remain

Sincerely.

Haskins Glass Studio.

Pr.

U191

October 25, 1927

Haskins Glass Studio
~~206 East Street~~ 149 E. Main St.
Rochester, New York

Gentlemen:

Your letter of October 17th to Mr. F. H. Warner, kindly offering to contribute to Peking University glass designs for our proposed new chapel, has been passed over to me on my arrival from China last week.

I very much appreciate this interest and suggest that as I shall probably be in Rochester next month, I take that occasion to consult with you further in person regarding this attractive proposition. I shall be visiting the Reverend J. W. Nixon, pastor of the Brick Presbyterian Church.

Very sincerely yours,

JLS:LM

0192

December 13, 1927.

Haskins Glass Studio,
149 East Main Street,
Rochester, N. Y.

Gentlemen:

Referring again to your letter of October 17th, to Mr. F. H. Warner, to which I replied under date of October 25th, I have just returned from Rochester and had looked forward to visiting you during that visit. I was, however, called back to New York by urgent business which prevented my doing so. May I suggest that you communicate with Mr. J. Allen Farley, 251 Culver Road, Rochester, to whom I have shown the correspondence. Mr. and Mrs. Farley are interested in the proposed new chapel and will be glad to consult with you as to any forms of co-operation.

Very sincerely yours,

JLS/O

U 193

"Extracts from letter of March 6, 1928 from W. Reginald Wheeler to Mr. B. A. Garside."

Have you had any success in locating the gift of $12,000. made by my mother, Rachel A. S. Wheeler, for the women's share of the University chapel? This gift was a part payment of the pledge of $50,000. made by the Wheeler family for the chapel. The initial payment was made at the time of the women's colleges campaign with the understanding that it would secure a 50 per cent additional gift for the chapel of $6,000. from the Rockefeller fund. In other words, there should be a credit to the Chapel fund of approximately $18,000. and this did not appear in the itemized statement which you had prepared.

It was suggested that the women's share in the chapel was approximately one-third, hence the assignment of $18,000. as the women's share of this building.

The gift was made I think in 1922.

With reference to the payment of the balance of the Wheeler chapel pledge, I sent to Dr. North extract from a letter from my brother, N. P. Wheeler, one of the executors of the N. P. Wheeler Estate, dated March 3, 1927 as follows:

> "I have written mother that of course we stood ready to make good any promise to which she was a party on Pekin funds. That is one thing we always will do if we go barefooted. I have suggested to her that it was probable that you would not call for funds immediately or until China was a bit more settled. If I set up a reserve fund to cover so that your Board knows the civil war in China will not affect our pledge they certainly will not want to start construction immediately and under present conditions; however, I do not know how your minds work."

Sincerely yours

(signed) W. Reginald Wheeler

U 194

Peking University

March 9, 1928.

Mr. W. R. Wheeler,
156 Fifth Avenue
New York City

My dear Mr. Wheeler:

Thank you for your letter of March 6th commenting on a number of Peking matters.

We note with interest your comments in regard to the proposed budget for 1928-1929. This budget will be taken up for consideration at the Finance Budget Committee meeting on next Tuesday. We hope you will be able to attend.

An investigation of our records confirms the statement I made to you some days ago that the remittances thus far received for the Wheeler Memorial Chapel are now entered on the accounts of the Yenching Women's College. There is a considerable volume of correspondence in our office records on this matter. Perhaps the most concise summary of the matter is in the following extract taken from the minutes of the Yenching Women's College Committee meeting on April 13, 1927; "Dr. North reported on the status of Plant funds, referring to the fact that the balance in the hands of the Treasurer contained the sum of $12,500.00 paid by Mrs. Wheeler for the chapel and also $6,250.00 received from the Laura Spellman Rockefeller Fund on account of Mrs. Wheeler's gift." The "Treasurer" to whom Dr. North refers here is Mr. L. A. Bowman, the Treasurer of the Yenching Women's College Committee. Mrs. Luci us O. Lee, writing on January 29, 1927, makes it clear that the women's college committee recognizes their responsibility in regard to these funds when she says:"The Yenching Women's College Committee must of course recognize its obligation to secure funds so that the amount given by the Wheeler family for the chapel can be released for that particular purpose."

Our office does not attempt to keep any of the detailed financial records of the Yenching Women's College, so we do not have available any of their financial statements which would list this item along with their other building funds. If, however, you would like to secure such financial statement, I will be glad to pass on your request to Mr. Bowman,. If there is anything else that we can do to clear up this matter, please feel free to call on us.

Very sincerely yours,

B.A Garside

BAG/A

U195

C O P Y

Yenching University

June 13, 1929

Memorandum to Mr. C. A. Evans.

An investigation of the relationship of Mrs. Wheeler's gift of $12,500; in 1923 for the Wheeler Chapel to the accounts of the Women's College reveals the following facts:-

On March 3, 1923 Mr. Reginald Wheeler wrote to Mrs. Peabody as follows:

"Mother forwarded to me a letter which you had written her concerning the possibility of one-third of the Wheeler pledge for $45,000. for the chapel at Peking University, being paid through the Women's College Fund, so that an additional $7,500 would be paid in from the Rockefeller Fund. As I had already suggested to you, I think this would be quite all right, providing it is made clear that the total sum, including the Rockefeller money, is to be used for the chapel, which is to be made available both for the men and women of the University and Yenching, one-third of the value or title of the property to be held in the name of Yenching. I wrote Mother to this effect and hope that the matter has been settled satisfactorily. The original pledges are on file at the office of the Peking University in New York."

On January 20, 1927 Mrs. Lucius O. Lee wrote to Dr. Eric M. North, quoting the above letter from Mr. Wheeler and stating further that she had been in correspondence with Miss Florence Tyler of the Joint Committee regarding this contribution from Mrs. Wheeler. Mrs. Lee says that:-

"The page from the ledger which Miss Tyler also enclosed showed that the $12,500 was received on July 27, 1923, and the amount was listed as a pledge reported to the Rockefeller Memorial. There is, therefore, presumably no doubt not only that the money was received but that it drew the $6,250. from the Laura Spellman Fund."

In the cash book of the Women's College, under date of August 21, 1923, I find the entry of the following receipt: "Joint Committee Building Fund - $25,000." Presumably this $25,000. includes the $12,500. received from Mrs. Wheeler, also the $6.250. paid over by the Laura Spellman Fund to match Mrs. Wheeler's gift. A number of remittances were received from the Joint Committee about this time so it is probably immaterial which of them should be considered as including the gifts applicable to the Chapel so long as we are certain of the fact that the money was received by the Joint Committee and was turned over to the Women's College along with other building fund contributions.

U 196

The above facts seem to make it quite clear that within the Women's College Building Fund as a part of the $440,593.58 received from the Joint Committee, is a sum of Gold $18,750. which it is understood will be made available when required for beginning the construction of the Wheeler Memorial Chapel. We should of course secure action from the Finance Committee setting aside this $18,750. for the chapel when required, and should see that the ladies on the Women's College Committee understand the situation and are in favor of this expenditure of the money. Probably the rate at which we should progress in the matter will be determined by the plans of the Wheeler family for providing the remaining funds necessary to complete the chapel. Mr. Reginald Wheeler has been active in the matter during recent months and should let us know in the near future whether there are any prospects for immediate progress

→ See letter to Fin. Com. 7-2 1929

/s/ B.A.G.

BAG:A

B. A. Garside.

CHINA UNION UNIVERSITIES

Fukien Christian University
Lingnan University
University of Nanking
Shantung Christian University
West China Union University
Yenching University

Princeton - in - Peking

CENTRAL OFFICE

Cable Address
Nanfushan, New York

150 Fifth Avenue, New York City

Telephone
WATkins 8703-4-5

B. A. GARSIDE,
Secretary-Treasurer

C. A. EVANS,
Associate Secretary-Treasurer

Yenching University

July 2, 1929

To Members of the Finance Committee,

Since sending out the letter dated June 29th, we have found out that it is possible to invest all of the available funds with the Central Hanover Bank and Trust Company. They do not allow quite as much interest as would be possible by depositing in a savings bank but there is an additional advantage that the funds will be in liquid form and 3% interest will be guaranteed from date of deposit until date of withdrawal if a reasonable notification is given prior to withdrawal.

The rest of the members of the Committee will be interested in knowing that Mr.Barber, Chairman of the Committee, suggested this change, and arranged a conference with the representatives of the bank. As a result we are preparing this letter and proposing the following motion:

F-2640 VOTED to approve depositing the Wheeler Building Fund of $18,250. and accrued interest in the name of the Yenching Woman's College, using the Central Hanover Bank and Trust Company, instead of the banks indicated in F-2638, giving same authority to the Treasurer or Assistant Treasurers as in the handling of current University funds.

Reserve Fund. The following paragraph and motion is copied from the minutes of September 26, 1928:

"CREATION OF RESERVE FUND

"The Treasurer called the attention of the Committee to the fact that at various periods during each fiscal year it has been necessary for the University to negotiate bank loans for considerable amounts in order to care for the current and special needs of the University which must be met in advance of receipt of funds counted on to meet these needs. He pointed out the urgent necessity of creating a permanent reserve fund sufficiently large to care for such needs as they occur, thus avoiding the necessary bank borrowings. He also pointed out that it is hoped that at sometime during the next few months the University may receive the following special funds which have not yet been assigned to any particular purpose, and recommended that these funds, when received, be set up as a permanent reserve fund:- (1) share in the Estate of Henry S.Chapman, estimated at a little more than $40,000.00 of which $8,000.00 has already been assigned by action F-2254 to cover the Department of Agriculture deficit now standing on the books of the Field Treasurer,

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leaving an undesignated balance of approximately $32,000.00; (2) anticipated income amounting to $15,000.00 for the period of January 1 to June 30, 1928, which it is hoped may be received from the Trustees of the Hall Estate in connection with their distribution of the funds of that Estate.

"F-2355 VOTED that on receipt of the anticipated funds from the Henry S.Chapman Estate, and of additional income from the Hall Estate covering the period of January 1, to June 30, 1928, these funds which it is estimated will amount to approximately $47,000.00 be set up as a permanent reserve fund; covering the use of which the Finance Committee will make further regulations."

The funds from the Chapman Estate were temporarily loaned to cover Campaign expenses but as returns are now coming in repayment of the Chapman fund is being made to the Reserve fund account. As these funds come to hand it is proposed to also deposit same in an interest bearing account.

The following motion is therefore submitted for your approval.

F-2641 VOTED to approve depositing cash accruing in the Reserve Fund in the Central Hanover Bank and Trust Company, in the name of Yenching University, giving same authority to the Treasurer or the Assistant Treasurer as in handling current University funds.

Enclosed please find postal card for recording your vote.

Very sincerely yours,

CAE-H

U 199

July 23, 1929

Memo. to Miss McCoy Regarding Pledge for the Wheeler Memorial Chapel.

I find in our files a letter written by Mr. W. R. Wheeler to Dr. Eric M. North on December 16, 1926 in which the following statements occurr:

" I think perhaps the letter which you have written for me to circulate among the members of my family will have to be changed, at least in the last paragraph, in that payment of $12,500. has already been made, and this probably ought to be noted in the letter asking for the payment of the balance. The initial payment was made during the Woman's College campaign in, I think, 1922, with the understanding that this gift would be matched by an additional amount from the Rockefeller Fund, in the ratio of one to two. There surely must be correspondence on this point. The gift was sent direct to the treasurer's office of the Woman's Colleges and did not pass through our Board.

" There are somewhere in the files of the Peking Office a pledge of $25,000. from my mother, half of which was paid in 1922; pledges of $5,000. each from my sister, Mrs. Rachel Wheeler Farley, and myself; and record of a verbal statement by my brother, A. R. Wheeler, promising a similar amount when needed. There is another brother who has not as yet commited himself in black and white. On the basis of pledges received $40,000. has been subscribed, with an additional $5,000. on the horizon, and the $6,000. from the Rockefeller Fund would make up the total of $51,000."

In a letter dated March 6, 1928 to Mr. B. A. Garside, Mr. W. R. Wheeler made the following statements concerning the pledges for the chapel.

" Have you had any success in locating the gift of $12,000. made by my mother, Rachel A. S. Wheeler, for the women's share of the University Chapel? This gift was a part payment of the pledge of $50,000. made by the Wheeler family for the chapel. The initial payment was made at the time of the women's colleges campaign with the understanding that it would secure a 50 percent additional gift for the chapel of $6,000. from the Rockefeller Fund. In other words, there should be a credit to the chapel fund of approximately $18,000. and this did not appear in the itemized statement which you had prepared.

" It was suggested that the women's share in the chapel was approximately one-third, hence the assignment of $18,000. as the women's share of this building.

" The gift was made I think in 1922."

I rather think the reference to a "Pledge of $50,000. made by the Wheeler family for the chapel" is approximate, in view of Mr. Wheeler's letter of December 16, 1926.

K. J. Linehan

COPY

THE BOARD OF FOREIGN MISSIONS
OF THE PRESBYTERIAN CHURCH IN THE U.S.A.

156 Fifth Avenue
New York

Foreign Department.

October 1st, 1929.

Mr. B. A. Garside,
Yenching University Office,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:-

Enclosed is check of $12,500. from my mother, Rachel A. S. Wheeler (Mrs. N.P.),of Endeavor, Pennsylvania, in final payment of her pledge for $25,000. made for the Memorial Chapel at Yenching University.

I hope in the near future to send on checks for $5,000. from my sister and her husband, Mr. and Mrs. J. A. Farley, and from myself.

My mother gave $12,500. at the time of the campaign for the Women's Colleges, which earned $6,250. from the Rockefeller conditional fund. Accordingly you have in hand or on the near horizon$41,250.

It was my understanding that the chapel would cost approximately $50,000. Two of my brothers do not find it possible at the present to make their cash payments to complete the total desired. They had not made any written pledges for these gifts as had the others of us, but I had hoped that they might be able to come in. Under the circumstances I would like to talk over with you what is the best course to pursue in the erection of the chapel.

The gift of $12,500., plus the $6,250., has been in the possession of the University for five or six years and has doubtless been earning income which might be credited to this fund, if your books were set up in this way, but I can talk this over with you at your convenience.

I am sorry that these payments have come in so slowly, but it was not possible to secure them at an earlier date.

With best wishes, I am

Sincerely yours,

/s/ W. REGINALD WHEELER.
W. Reginald Wheeler.

WRW-AS-Enc.

Wheeler, Mrs. N. P. (Rachel A. S.

Endeavor, Pa.

Oct. 1, 1929

$12,500 — Wheeler Mem. Chapel

Gift received 10-1-29
Receipt sent 2610
Entered on control record
" " acct. card ✓
" " card ✓
Publicity sheet started
x/ref cards
Letter sent 10-8-29
Checked for U. L. ✓
" " cla ✓
" " stone ✓

See letter to BAG. 10-1-29
from Rex Wheeler.
orig. in safe - B.A.S. has copy

Copy to Dr. Stuart.

October 8, 1929

My dear Mrs. Wheeler:

I can hardly imagine any greeting that would have given me more pleasure after an enforced absence of considerable length from the office, than the information of your generous payment of $12,500 as a final instalment on your pledge toward the Wheeler Memorial Chapel of the University. When we are always struggling with the problem of securing the necessary funds for carrying forward the development of the University, the consciousness that we have such friends as you and your family is the source of a wonderful satisfaction. Please let me assure you that we are all the more grateful because of the fact that unfavorable economic conditions have so often made such gifts a serious hardship.

President Stuart will arrive in America early in December. I know he will hope to see you in person to express his appreciation.

Sincerely yours,

Assistant to the President

Mrs. H. P. Wheeler
Endeavor, Pa.

ODW*HK
Encl- Receipt.

0203

CC: Promotional Office

Yenching University

October 2, 1929

Mr. Rex Wheeler,
156 Fifth Avenue,
New York, N.Y.

My dear Mr.Wheeler:

We acknowledge with the keenest gratification your letter of October 1 with its enclosed check for $12,500 from your mother in final payment of her pledge of $25,000 for the Wheeler Memorial Chapel at Yenching. Our Yenching Promotional Office will send a formal receipt for this remittance.

We are today cabling Dr.Stuart, who will shortly be sailing for America, asking him to bring the fullest possible information as to the plans for the Chapel so that immediately after he arrives in New York it will be possible for him to consult with you and with the Finance Committee of the University in regard to the Chapel plans. I presume that no important steps can be taken until he reaches New York.

Inasmuch as the rate of exchange is unusually favorable just now, we have decided, after consultation with several members of the Finance Committee, to transmit at this time the G$12,500 just received from your mother. We were able today to purchase Peking local currency at .3985 which is the most favorable rate we have had for a number of years - probably the lowest point Peking local currency has ever reached. At this rate G$12,500 yielded Peking local currency $31,367.63. The members of the Finance Committee thought it was wise for us to keep the remainder of the Chapel funds here in New York for a few weeks longer to see what the trend in exchange will be. If there seems to be any likelihood of a material rise in silver they will probably instruct us to transmit the balance of the funds while exchange is so favorable. We are, of course, instructing the field to place the Chapel funds in a special account in the National City Bank or the Hongkong and Shanghai Banking Corporation and to leave these funds there at interest until the plans for the Chapel have been approved and construction has been authorized.

With sincere appreciation to you for all you have done in this matter over a long period of years, I am

Very cordially yours,

BAG-H

0204

COPY

THE BOARD OF FOREIGN MISSIONS

OF THE PRESBYTERIAN CHURCH IN THE U. S. A.

156 Fifth Avenue

New York

October 22, 1929

Mr. B. A. Garside
Secretary & Treasurer
China Union Universities
150 Fifth Avenue
New York, New York

My dear Mr. Garside:

Herewith are two checks for $5,000. each for the Chapel Fund of the Yenching University, one from Mr. and Mrs. J. A. Farley (Mrs. Farley was Rachel Wheeler) and one from myself for the Wheeler Memorial Chapel of the University.

The Finance Committee is of course in close touch with the exchange situation in China. My own judgment is that any time we can get $2.40 or more Mex for $1. Gold it is well to act promptly and make the exchange.

With these checks there is a total of $35,000. from three members of our family, which with the Rockefeller Fund of $6,250. makes a total of $41,250. I am hoping that with the favorable exchange this may be sufficient to erect the Chapel. It is Mother's desire that an inscription be placed in the Chapel reading as follows:

To the Glory of God and
in Loving Memory of
Nelson Platt Wheeler
1841 - 1920
From his Wife and Children

"Blessed are the dead which die in
the Lord; they rest from their
labors and their works do follow
them."

Will you send a receipt to Mr. Farley, addressing him at 251 Culver Road, Rochester, New York?

Sincerely yours

(signed) W. Reginald Wheeler

WRW*MAW
Encl

0205

Wheeler, Mrs. W. R.

156 Fifth Avenue
New York City

Oct. 23, 1929

$5000 in full payment of pledge to Memorial Chapel

Gift received 10-23-29
Receipt slip # 2622
Entered on control record ✓
" " acct. card —
" " contr. list ✓
Serial No. on L. and card 838
Pledge signal attached
X-file cards ———
Letter ack. sent 10-24-29
Checked for O. L. ✓
" " ~~class card~~ ML ✓
" " ~~stencil~~ Renewal ✓

U206

Yenching University

October 23, 1929

Mr. W. Reginald Wheeler,
156 Fifth Avenue,
New York, N.Y.

My dear Mr.Wheeler:

We thank you sincerely for your letter of October 22 with its two enclosed checks for $5,000 each for the Chapel for Yenching University, one from Mr.and Mrs.J.A.Farley, and one from yourself.

We are asking the Yenching Promotional Office to send receipts and acknowledgments.

I find that the rate on Peking local currency today is 2.47¢. This is very good indeed, though slightly higher than it was yesterday. I have tried this afternoon to get in touch with the Chairman, and one or two other members of the Finance Committee to see whether they approve our sending the $10,000 to Yenching at this time, but found that most of those I called will not be in their offices again until tomorrow morning. I will call them again then and if they approve, will purchase a Peking draft at the prevailing rate of exchange and will transmit these funds with specific instructions to the field to deposit them at interest in one of the conservative international banking institutions in Peking to the credit of the Chapel account on which no drafts should be made until construction of the Chapel has been begun.

We note your mother's desire as to the inscription to be placed on the Chapel. This will at once be communicated to the field.

As I stated to you in our conversation today, We have asked Dr.Stuart to bring with him from China full information as to plans and estimates for the Chapel. I am sure that as soon as he reaches New York he will want to confer with you!

Very cordially yours,

BAG-H

CC: Promotional Office

020

Farley, Mr. & Mrs. J. A.

251 Culver Road
Rochester, N. Y.

Oct. 23, 1929

$5000 in full payment of pledge to Wheeler Memorial Chapel

Gift received 10-23-29
Receipt slip # 2623
Entered on control record ✓
" " acct. card
" " contr. list ✓
Serial No. on L. and card 839
Pledge signal attached
X-file cards
Letter ack. sent 10-24-29
Checked for O. L. ✓
" " ~~plate card~~ ML ✓
~~stencil~~ Renewal ✓

October 24, 1929

Dear Friends:

Mr. W. R. Wheeler has turned over to this office your check in the amount of $5,000 in full payment of the pledge which you made in 1921, toward the Wheeler Memorial Chapel at Yenching University. Please accept our heartfelt thanks for this gift.

Our official receipt in the above amount is enclosed herewith.

Sincerely yours,

Mr. and Mrs. J. A. Farley
251 Culver Road
Rochester, N. Y.

LM:KK

U209

CABLE ADDRESS: "INCULCATE NEW YORK"

TELEPHONE WATKINS 8191

THE BOARD OF FOREIGN MISSIONS
OF THE PRESBYTERIAN CHURCH IN THE U. S. A.
156 FIFTH AVENUE
NEW YORK

OFFICE OF SECRETARY

April 8, 1930

Dr. J. Leighton Stuart
c/o Peking University
150 - 5th Avenue
New York, N. Y.

Dear Leighton:

Your note with the letter from the President of the University in regard to the use of the funds given for the Wheeler Memorial Chapel in the financing of an endowment fund for Scholarships at the University, was received some days ago.

I can understand the pressure which is upon the President and upon you to try to help out students, particularly those who come from farming areas, and this is certainly a good cause, but my first reaction to the proposition is that Mother would be disappointed at this transfer in the use of the original gift and that she would prefer to have the gift invested as originally planned, even though it may be necessary to hold it for several years in order to allow it to increase through interest accumulation. I will be glad to talk this over, however, when you reach New York.

With best wishes, I am

Sincerely yours

W. Reginald Wheeler

WRW*MAW

W. Reginald Wheeler

This is final

April 21, 1930

My dear Timothy:

I have just come from a final conference with Lon Hocker regarding the subject of the chapel fund, and should like to have you report to the Chancellor his convictions. In the first place, assure the Chancellor that Mr. Hocker very much appreciates his having written and the spirit in which he did it. He also realizes that we have an acute problem and a splendid opportunity to demonstrate the practical workings of Christian sympathy and love. In this special case, however, his aged mother had set her heart upon a memorial in this special form and being so seventy-eight years old, it would be very hard to persuade her to make any change. She is in fact rather peeved at the long delay and does not quite understand why work has not already been started. This, taken in connection with the further fact that Wheelers have been having very serious financial setbacks and have gotten together over this amount with quite a little sacrifice and urging from her, when they feel that any suggested change would lead to a cancellation of what his mother and probably another member of the family have put into it. It would also nullify the hope of securing an additional $5,000 from the brother. It would not be honorable to use the interest from this fund without the full consent of his mother and other members of the family. He, personally, understands the problem clearly, but after careful thought has concluded that it would jeopardize the whole matter if he even consulted with the others.

I want to add a personal word. It is no slight satisfaction to me that the Chancellor has been sufficiently concerned over such a problem to make this suggestion. It is an earnest of what I hope will be his active share in the discussion of our financial policy as well as all else that affects the University's best welfare. I hope that in some way we can provide scholarships for worthy students unable to pay tuition as at present charged.

With greetings to the Chancellor,

As ever yours,

Professor T. T. Lew, Ph.D
Yenching University
Peiping, China

JLS:WK

0211

file with
Wheeler file

Copy to Dr. Stuart

April 22, 1930.

S. J. Chuan, Esq.,
Comptroller of Yenching University,
Peiping, China.

Dear Jimmie:

It was fine to have your letter of February 24th. which arrived last week, and I thank you for it. I remember you well at Yale and at Northfield, where we engaged in prodigious athletic feats and races, and I followed with much interest your career of service since you have returned to China.

The growth of Yenching University is one of the miracles of modern Missions and Christian educational work abroad, and we thank the Lord for it and for the service that you and others on its staff are rendering to China and to the church.

I sympathize deeply with the need of helping worthy and bright students to get an education at Yenching, and I know that they deserve help in their preparation for service. I do not think, however, that it will be possible to go to my mother and to other members of our family who have given and are planning to give the funds for the chapel in memory of my father, and ask that this gift be used instead in the scholarship fund. You can understand the feeling and attitude of a widow who desires a memorial for her husband, and had had her mind engaged with the thought of connecting a chapel in a Christian university like Yenching with his name as a place of worship for coming generations of Chinese students. I think we might lose the gift entirely if I should go back and ask for this transfer, and I think under the circumstances it will be best to hold the funds in a safe bank with the interest to accummulate to the account of the chapel and with the expectation that other members of the family will add to this fund until it is sufficient for building purposes.

I am sending a copy of this letter to Dr. Stuart who we are glad to have with us.

Sincerely yours,

W. Reginald Wheeler

WRW-AS

LOAN ON WHEELER MEMORIAL FUND

Bldg Wheeler Mem

A communication from Mr. W. Reginald Wheeler was presented wherein he requested a loan of $5,000.00 from funds held in the Wheeler Memorial Chapel Fund account and which was paid to the University several years ago. These funds have not been used and there are no plans in view to use them for some time to come. As security Mr. Wheeler offered a note endorsed by his brother accompanied by collateral in the form of 400 shares common stock of the Little River Redwood Company conservatively held by several banks at $40.00 per share. The Committee gave very careful and sympathetic consideration to the request and it was finally

F-2993 VOTED That the Committee recognize with deep appreciation the generosity of Mr. Wheeler and his family and that the Assistant Treasurer be authorized to advance $5,000.00 to Mr. W. Reginald Wheeler upon completion of negotiations as outlined in his communication.

On motion adjourned.

C. A. Evans,

Assistant Secretary.

from Finance minutes

Oct 30, 1931

copy in Stuart file a.

YENCHING

JOSEPH ALLEN FARLEY
251 CULVER ROAD
ROCHESTER, NEW YORK

August 10, 1932.

INDEXED

TRANSF

Mr. B. A. Garside,
Yen Ching University,
China Union University Office,
150 Fifth Avenue,
New York, N. Y.

Dear Sir:

I have delayed this letter until my brother-in-law, Mr. Rex Wheeler, had left New York City, wishing to keep the personal element entirely out of this, but as the result of a family conference at Endeavor, Pennsylvania, I have decided to make formal demand for the return of Mrs. Farley's $5,000.00 contribution to the Wheeler Chapel Fund, and also for Mrs. Wheeler's $25,000.00 contribution, or any part of it available, (I understand there may be some complication in connection with the Rockefeller Addition). Please give me the facts on this. Rex states that payment of Mrs. Farley's pledge could be made from funds in New York City, but that Mrs. Wheeler's is on deposit in China, and there would probably be the question of exchange to be considered.

Mrs. Farley first discussed this with Dr. Leighton Stuart when at our house on his last trip to the U. S. His statement was that a chapel on the grounds would be an embarrassment in their present program. He had a plan to submit to Rex for a building outside the grounds in which a room that could be used for chapel services might serve as a substitute. Rex told me that Dr. Stuart had tried to interest him in a scholarship fund on his visit to this country prior to the last trip.

I am giving this to you so you will understand that we are not going back on an agreement. In fact, I had to make the payment for Mrs. Farley. She had expected this would come from her father's estate, which has never been closed, and as there is a very urgent need for funds to finance this year's carrying charges, I am hoping prompt action can be taken.

Yours very truly,

J. Allen Farley

E. M. McBRIEN
AUG 11 1932
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UNIVERSITY
AUG 1 1 1932
PRESIDENT OFFICE

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August 11, 1932

Dr. J. Leighton Stuart
Yenching University
Peiping, China

Dear Dr. Stuart:

I enclose copy of a letter received this morning from Mr. Joseph Allen Farley, together with copy of my reply.

I wrote you some time ago about this matter.

Mr. Rex Wheeler told Mr. Evans that your attempt to get some redesignation of this money has "stirred his family all up", and we expected that we would hear something further from it. They waited until Rex Wheeler had left, as Rex was not at all sympathetic with the views of his family.

This situation has arisen as a result of your approach to them and naturally we must turn to you for suggestions and advice.

My letter of May 26th, with accompanying memorandum, explains everything as we know it here.

We are very anxious to know if the financial statement, which I sent you on May 26th, is correct, and if the $34,689.18 is actually on deposit in the National City Bank of Peiping. I assume the sentence in parenthesis in Mr. Farley's letter refers to the $6,250.00 received through the Laura Spelman Rockefeller Memorial.

Thanking you for your advice, I am,

Sincerely yours,

EMMcB/A

Uc 16

C
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P
Y

August 11, 1932

Mr. J. Alden Farley
251 Culver Road
Rochester, N. Y.

Dear Sir:

Your letter to Mr. B. A. Garside, Secretary, has been handed to me for reply. Mr. Garside is away on his vacation and will not return until after Labor Day.

Your demand for the return of funds contributed to Yenching University is noted. I regret that I cannot give you the facts you request in reference to the complication that may arise in connection with the gift received from the Laura Spelman Rockefeller Memorial.

Nor can I do much more than acknowledge the receipt of your letter until we lay the case before Dr. J. Leighton Stuart and receive his reply. Dr. Stuart did not acquaint us with the content of his conversation with you and therefore we are at a loss to know how to deal with the situation.

Before any action can be taken we would be obliged to have complete data from Dr. Stuart.

In any event, I do not see how very prompt action can be taken due to the fact that your letter comes when Mr. Garside is away, that we are obliged to secure full date from Dr. Stuart, and then, having all the information, your demand will of necessity have to come before our Finance Committee and we will be obliged to secure the advice of counsel on just what is involved in the matter. All of this will necessarily take time due to the fact that Dr. Stuart is so far removed from this office.

We wish to assure you, however, that there will be no undue delay in the matter, and I am writing Dr. Stuart for full information today.

FMMcB/A

Very truly yours,

YENCHING

HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

AGENTS
R. A. S. WHEELER
N. P. WHEELER, JR.

Friday
September sixteenth
1 9 3 2
ack 9-20-32

China Union University,
150 Fifth Ave.,
New York City

Gentlemen:

Attention Mr. B. A. Garside.

My brother, R. R. Wheeler, has written me in regard to replacing the Power of Attorney covering the old Little River stock by a new one covering Hammond & Little River Redwood Company, Ltd. stock. Will you kindly prepare such Power of Attorney and forward to me for signature returning the old one to me.

Yours very truly,

N P Wheeler

0218

RECEIVED
UNIVERSITIES
SEP 19 1932
JOINT OFFICE

0219

YENCHING

C
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Appendix "C"

TRANSFER

September 17, 1932

Mr. J. Allen Farley
251 Culver Road
Rochester, N. Y.

My dear Mr. Farley:

I have received a copy of the letter you wrote Mr. Garside under date of August 10, regarding the return of amounts contributed by Mrs. Farley and Mrs. Wheeler toward the Wheeler Chapel Fund. This demand is based in part at least upon my conversation with you both when a guest in your home last April. In so far as this is based on financial difficulties affecting those who made these contributions, I am sure that our Trustees will doubtless give sympathetic consideration.

I should like, however, to put on record for the purpose of clear understanding, my own relationship to this whole matter. First of all, we who are in China, have been waiting for final word as to the amount of money that would be ultimately available for this purpose, before we would be able to make any plans for the construction of the Chapel. The only money which has been spent at all from this fund has been for architect's fees for a building designed with the original pledge in view. Up to the present, no word has reached us as to the amount that will be ultimately available, though we have gathered from various references to it, that the amounts now deposited in China and in New York are probably all that is to be expected. This would not permit the construction of the building as originally conceived. For this reason, and because of other considerations which I undertook to describe to you, the question has been raised among a few of us out here, as to whether it would not be possible to construct a Chapel building less ornate in the exterior, but equally serviceable in its interior fittings for our University Chapel, while at the same time equipped with moveable partitions and other features which would enable it to be used for classes in Religious Education throughout the year.

Among the considerations which have led to this, are such as the following:

In a country as poor as China, is it a good religious and economic policy to have a building in use once or twice on Sunday, but in the main unoccupied for the rest of the week, while at the same time requiring continuous heating and other upkeep? If the double uses described above could be worked out satisfactorily, it would preserve all of the original purposes while providing for the use of the building continuously throughout the school year, even in the summer. It had been part of our thought to encourage the development of conferences, institutes, and other gatherings for Christian workers, which would be facilitated by equipment of this kind. If such a plan were adopted, it would be part of the more general arrangement which would determine the location of the building, with this new purpose in mind. As I tried to make clear to Mrs. Farley and yourself, this was nothing more than an idea which had been discussed among a few of us locally while waiting for final word regarding the sum to be authorized by the Trustees, and represented no official decisions whatever. I thought

U220

you would both be interested in knowing that we are trying to find a more continuous and far-reaching use for the building when once it could be constructed, than that which was limited to Sunday, or even week-day chapel services. For this larter purpose we have smaller chapels near the men's and women's dormitories respectively, which are more accessible for the interval between classes, and which at present at any rate, are sufficiently large for the purpose. This suggestion has never even been mentioned to the Trustees, and has not been formulated out here, so that a demand that money be returned to the original donors before the Trustees have had some opportunity to decide whether the building should be located and designed as originally planned, or not, would seem to be premature.

The reference to a scholarship fund which Rex reported, should have included the fact that this was merely a suggestion of our Chinese Chancellor, that until the sum had been completed and was ready for use, the interest accruing from its investment might be used for the purpose he named, and I reported it to Rex purely as a courtesy to the Chancellor, adding that this old gentleman knew very little about financial affairs, and I was quite aware that any such proposal was not to be taken seriously. It, therefore, has not the slightest bearing on the only practical aspect of this matter so far as the University authorities are concerned, which is the intention of the Trustees. Until they have indicated some intention to use the money otherwise than as the pledge was originally accepted, it would seem that the original agreement should stand. I am very much distressed that my attempt to share with you some ideas which had been generated among a few of us who are deeply interested in the best use of this fund, should have led to any misgivings on your part as to the use to which the money would be put.

I hope you will permit a reconsideration of your decision, or at least allow it to be deferred until the Trustees, who are the only responsible body in such matters of the University policy, will have had an opportunity to declare their intentions.

With greetings to Mrs. Farley, and with pleasant remembrances of the day in your home,

Very sincerely yours,

JLS:C

0221

YENCHING

Yenching University

September 20, 1952.

Mr. Nelson P. Wheeler, Jr.
Endeavor,
Forest County, Pa.

My dear Mr. Wheeler:

In accordance with your letter of September 13th, I am sending you herewith a new Power of Attorney form covering the Hammond & Little River Redwood Company, Ltd. stock. I am also returning herewith the old Power of Attorney.

With appreciation of your renewed kindness in this matter, I am

Very cordially yours,

BAG:FW
Enc. 2

Secretary

U222

KNOW ALL MEN BY THESE PRESENTS,

That I, Nelson P. Wheeler, Jr., for Value Received, have bargained, sold, assigned, and transferred, and by these presents do bargain, sell, assign, and transfer unto the Trustees of Yenching University, four hundred (400) shares of the Capital Stock of the Hammond and Little River Redwood Company, Ltd., standing in my name on the books of the said Corporation.

And I do hereby constitute and appoint.....
.....
my true and lawful attorney, IRREVOCABLY, for me and in my name and stead, but to.....use, to sell, assign, transfer and make over, all or any part of the said stock, and for that purpose to make and execute all necessary acts of assignment and transfer thereof, and to substitute one or more persons with like power, hereby ratifying and confirming all that said attorney.....
or.....substitute or substitutes shall lawfully do by virtue hereof.

In Witness Whereof, I have hereunto set my hand and seal at Endeavor, Pennsylvania, the twenty-second day of September, 1932.

Signed, sealed and delivered
in the presence of .....

.....

U223

HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

AGENTS
R. A. S. WHEELER
N. P. WHEELER, JR.

YENCHING

Saturday
September twenty fourth
1 9 3 2

ack 9-27-32

B. A. Garside, Secretary,
Yenching University,
150 Fifth Ave.,
New York City.

Dear Mr. Garside:

I acknowledge receipt of the old Power of Attorney covering 400 shares of Little River Redwood Company stock and enclose you new Power of Attorney covering the 400 shares of Hammond & Little River Redwood Company, Ltd. stock as requested.

Yours very truly,

N P Wheeler

U224

RECEIVED
UNIVERSITIES
SEP 26 1932
JOINT OFFICE

U225

YENCHING

Yenching University

September 27, 1932.

Mr. Nelson P. Wheeler, Jr.
Endeavor,
Forest County, Pa.

My dear Mr. Wheeler:

Let me acknowledge with thanks receipt of the new Power of Attorney covering the four hundred shares of Hammond & Little River Redwood Company, Ltd. stock.

Very cordially yours,

BAG:PW

Secretary

U226

JOSEPH ALLEN FARLEY
251 CULVER ROAD
ROCHESTER, NEW YORK

December 2, 1932.

ack 1-6-33 393.

TRANSFER

Mr. E. M. McBrier,
Yenching University,
150 Fifth Avenue,
New York, N. Y.

YENCHING

Dear Sir:

This will acknowledge your letter of August 11th, and since then I have had a letter from Dr. J. Leighton Stuart dated September 17th, but no further word from you.

The first paragraph of his letter, and this sentence: "In so far as this is based on financial difficulties affecting those who made these contributions, I am sure that our Trustees will doubtless give sympathetic consideration" is my sole reason for having opened this subject.

The situation is even more urgent than when I first wrote, and, under all the circumstances, I must repeat my demand, with the special request, that you advise me frankly whether or no something can be done at once.

Very truly yours,

J A Farley

U227

1/5/33

Memorandum Regarding Status of Wheeler Memorial Chapel Accounts as of December 31, 1932.

(a) Funds Received. As of this date the total amount received for the Wheeler Memorial Chapel is G. $44,962.78 as follows:-

April 11, 1921	- Mrs. Rachel A. S. Wheeler	$12,500.00
May 7, 1921	- Laura Spelman Rockefeller Fund	6,250.00
Oct. 2, 1929	- Mrs. Rachel A. S. Wheeler	12,500.00
Oct. 23, 1929	- Mr. and Mrs. J. A. Farley	5,000.00
Oct. 23, 1929	- Mr. W. R. Wheeler	5,000.00
		41,250.00
Dec. 31, 1932	Interest Accrued to Date	3,712.78
		$44,962.78

(b) Disposition of Funds. In the autumn of 1929, at about the time that gifts totalling $22,500 were received from Mrs. Wheeler, Mr. and Mrs. Farley, and Mr. W. R. Wheeler, the exchange ratio on silver dropped to around 2.50 to 1, which was the most favorable rate that had ever been obtained up to that time. Mr. W. R. Wheeler, after a number of informal consultations with the officers and the Finance Committee of Yenching Trustees wrote to the Trustees recommending that the bulk of the funds received for the chapel be transmitted to the field, converted into local currency, and deposited in one of the sound international banking corporations in Peiping. Accordingly, in October and November, 1929 G. $33,250 was transmitted to the field, converted into L. C.$83,439.18, and deposited in the Peiping Branch of the National City Bank of New York. The deposit was made on a time basis, bearing the maximum rate of interest offered by the bank.

In April, 1930 the Trustees purchased, from the balance of Wheeler Chapel Funds remaining in New York 80 shares of American Power and Light Cumulative $6 Preferred Stock at a total cost of $8,320. In January,1931 an additional 15 shares were purchased at a cost of $1,431.88. The only expenditures made for the actual construction of the chapel amounted to $844.08 for preliminary architectural drawings and other preliminary surveys. As of December 31, 1932 these accounts, including all accrued interest, stand as follows:-

Expended for Preliminary Drawings, etc.	G. $ 844.08
Deposited in Peiping Branch National City Bank (L.C.$89,642.49)	34,091.03
Purchased 95 Shares American Power & Light $6 Cumulative Preferred Stock	9,751.88
	$44,686.99
Balance in Current Bank Account, New York	275.79
	$44,962.78

(c) Present Cash Position of Chapel Funds. Since the G. $33,500 was transferred to Peiping, the value of silver has continued to decline until on December 31,

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1932 the exchange ratio was approximately 5 to 1. Meantime the market value of the American Power & Light $6 Preferred Stock has depreciated greatly, as other similar securities have done. The actual amount that could have been realized from these funds on December 31, 1932 was only G. $20,151.79 as follows:-

Deposit in Peiping (L.C.$89,642.49 @ 5 to 1)	G.$17,928.50
95 Shares American Power & Light $6 Preferred @ 20½	1,947.50
	G.$19,876.00
Cash in Bank	275.79
	G.$20,151.79

On November 17, 1931 a loan was made to Mr. W. R. Wheeler in the amount of $5,000, which was to be repaid in one year with interest. Up to December 31, 1932 no payment had been made either on principal or interest. Deducting this $5,000 from the actual cash value of the Wheeler Chapel Funds would leave $15,151.79 as the net amount that could be realized by the Trustees of Yenching University, if a move were made to return all contributions to donors of this fund, and thereby to close out the Wheeler Memorial Chapel Accounts.

(d) Policy Regarding Chapel Funds. The Finance Committee and the Trustees of Yenching University considered at various times during the latter part of 1932 the full problem of the Wheeler Memorial Chapel, their discussion being based chiefly on the requests received from Mr. J. A. Farley under dates of August 10th, 1932 and December 2nd, 1932 for "the return of Mrs. Farley's $5,000 contribution to the Wheeler Chapel Fund, and also for Mrs. Wheeler's $25,000 contribution, or any part of it available." The Treasurer of the Yenching Trustees also corresponded with President J. Leighton Stuart with regard to the matter, and Dr. Stuart wrote to Mr. Farley under date of September 17th.

While the Yenching Trustees profoundly regret the serious shrinkage in the present value of the Wheeler Chapel Funds, they believe that they have done everything possible to observe their responsibilities as Trustees. The transfer of the major part of the funds to Peiping was made at the suggestion of Mr. Wheeler, and seemed to be the wisest course to pursue at that time. The investment of the remainder of the funds by the Trustees was done on the advice of the investment counselors of the Yenching Trustees.

The primary reason for lack of progress in the construction of the Wheeler Chapel has been that the funds available have been insufficient to complete the objective. It was the expectation of the Yenching Trustees that additional funds would be received from other members of Mrs. Wheeler's family, but these did not materialize. On the other hand, the University has been so hard pressed for funds to meet its urgent capital and current needs that it has not been possible to set aside sufficient undesignated funds to complete this undertaking. Our hopes that the value of the fund would increase through an accumulation of interest and more favorable exchange ratios have thus far proved keenly disappointing.

The Trustees are very desirous of consulting with President Stuart as to what policy should now be followed. There seemed to be only three possible alternatives:-

1. To leave the funds as they are now invested, in the hope that with the return of more prosperous times, more favorable exchange conditions, together with possible future additions to the fund, we may later be able to build the chapel as projected.

2. To reallocate the fund to some other objective approved by the original donors.

3. To return to the original donors, the present value of their contributions, and thus close the account.

Inasmuch as Dr. Stuart is planning to come to the United States about the first of March, 1933, the judgment of the Finance Committee is that we should await his arrival before attempting to make any final disposition of the matter.

YENCHING

INDEXED

TRANSFER

January 6, 1933.

Mr. J. A. Farley
251 Culver Road
Rochester, N. Y.

My dear Mr. Farley:

Since we received your letter of December 2nd, we have been making a very careful restudy of the whole situation involved in the Wheeler Memorial Chapel accounts, and have presented the facts to the Finance Committee for an expression of its judgment. I am enclosing herewith a memorandum in which the situation of the chapel accounts is set forth in some detail. You will see we are confronted by the fact that an adverse shift in the exchange ratio, and the depreciation of market value of securities in which some of the Chapel Funds have been invested, make it quite impossible for the Yenching Trustees to realize from the return of funds deposited in China and the sale of securities held here, even half of the amount contributed. I believe that this is not due to any negligence or lack of good judgment on the part of the Trustees, but is one of the results of the present economic depression which could not have been foreseen when these funds were received.

Our Yenching Trustees have always felt that a fitting religious center should be the most vital and impressive part of our University, and have expected that such a center would be the embodiment of the generous interest of Mrs. Wheeler and her sons and daughters. But amid the rapid changes in China during recent years as regards the attitude of the government toward religious instruction and religious worship, and with our faculty and students earnestly engaged in trying to work out the best ways in which their religious life could be expressed under these new conditions, it has not been easy to decide upon the type of structure that would most effectively serve the religious interests of Yenching in the future as well as at present. It has seemed wiser to await somewhat more settled policies in these matters, rather than to press on with the construction of some building that might soon prove ill-adapted to the deepest religious needs of the institution.

An even more immediate problem has been the fact that the funds available have never been sufficient to erect a suitable building. We have hoped that certain additional gifts would come in from other members of Mrs. Wheeler's family; and we have also hoped that a favorable fluctuation in exchange rates would make it possible for us to construct an adequate building with funds already in hand. The only other alternative would be that the Yenching Trustees give from any available general funds the balance needed to complete such a structure, but during recent years the University has been so hard pressed financially that this has not been possible.

0231

Your letters of August 10th and December 2nd bring these problems to a distinct focus, and require an early decision between the three alternatives that now confront us. These alternatives are set forth on pages two and three of the attached memorandum. Should we return the first half of Mrs. Wheeler's contribution, this would necessitate the return of the gift from the Laura Spelman Rockefeller Fund, which was made to match Mrs. Wheeler's payment. This would mean the closing out of the Wheeler Memorial Chapel accounts and the abandonment of this building project.

The whole problem is of such great importance, and so seriously affects the entire program of Yenching University, that our Trustees have felt it most desirable that we have Dr. Stuart present for consultation with us before a final decision is reached. He is expected to leave for the United States in about a month, and our earnest hope is that it will not too greatly inconvenience Mrs. Wheeler and Mrs. Farley to hold the matter in abeyance until he arrives. I can assure you, however, that the Trustees are very anxious to do everything possible to meet the wishes of you who, for many years, have been such warm friends of Yenching University. We have no desire to make excuses merely for the purpose of delay, and are anxious only that decisions be reached which will be as fair as possible to all the interests involved.

Very sincerely yours,

G Leaman

BAG:PW
Enc.
Copy to D. Lee, Dr. Stuart

February 18, 1933.

Dr. J. Leighton Stuart,
c/o "President Jefferson"
Dollar Steamship Lines,
Shanghai.

Dear Leighton:

Your note of February 14th in regard to the shifting of the money assigned to the Wheeler Chapel from the National City Bank of New York in Peiping to investments in certain securities that would yield a larger return of interest than is now being received, has just reached me.

I think it might be wise later to make such a move and will be glad to take this up with you. I would appreciate knowing the type of securities that the committee has in mind. Until the present political and military situation clears, however, I do not think we should make such a move and that it will be safer to leave the money where it is in the National City Bank of New York. When you return from the States, I hope we can take this matter up again. I am sending a copy of this letter to the New York office.

It was fine to see you here and I hope you will surely stop on your way back if you come through Shanghai.

With best wishes in which Connie joins,

Sincerely yours,

W. R. Wheeler.

E. P. REED & CO.
MANUFACTURERS OF
WOMENS QUALITY FOOTWEAR
ROCHESTER, N.Y.

NEW YORK, MARBRIDGE BLDG. BROADWAY AT 34TH ST.
CHICAGO, REPUBLIC BLDG. STATE AND ADAMS STS.
PHILADELPHIA, DENCKLA BLDG.

March 24, 1933.

ack 3/28

TRANSFER

Mr. E. M. McBrier, Treas.,
Yen Ching University,
150 Fifth Avenue,
New York, N. Y.

YENCHING

INDEXED

My dear Mr. McBrier:

I have not answered your letter of January 6th, as it presented problems which only your Board could pass on. However, a letter of January 19th from Dr. Stuart suggested that he might not find it possible to leave China; and newspaper reports are not encouraging enough to expect any change of plans on his part.

Mrs. Wheeler, who has been in our home for the past two months, has urged me to write this letter to emphasize again that the need I have called to your attention is a very pressing and immediate one.

If the entire amount cannot be repaid, surely a part payment is possible, even at a sacrifice, as present values are compared with amounts originally contributed. Do not hesitate to suggest anything that can be arranged, for, as a family, we have been making sacrifices over a period of years; and it has reached a point now where the present problem is the first consideration.

Thanking you in advance for the courtesy of a prompt response, I am,

Yours very truly,

J Allen Farley

JAF:C

noted by [illegible]

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YENCHING

TRANSFER

March 29, 1933.

Mr. J. Allen Farley
E. P. Reed & Company
Rochester, N. Y.

My dear Mr. Farley:

Let me acknowledge receipt of your letter of March 24th.

Dr. Stuart sent us a copy of the letter he wrote you on January 19th. That letter was written shortly before Dr. Stuart reached a definite decision to come to America this spring. He is now engaged in promotional work in the Western part of the United States, and will be in New York City in about a fortnight.

We are arranging to have the Yenching Finance Committee meet with Dr. Stuart on the very day he arrives here in New York. Among the important matters which will be discussed at that time are these problems in regard to the disposition of our Wheeler Memorial Chapel Fund.

You will appreciate, we are sure, the very serious questions which your request raises. While we greatly desire to find some solution that will be mutually satisfactory, you will understand that we are confronted not only by the inability to convert the Wheeler Chapel Funds into cash available for payment; but also the much graver and far-reaching question as to whether establishing a precedent, or taking an action at this time which might seem to imply the right of former donors to recall their gifts, would not open the door to further similar demands. Such a course would cause almost any institution to be swamped by such demands at such a time as this.

We are profoundly grateful to Mrs. Wheeler and the members of her family for their generous interest in Yenching University. We regret the necessity which has made your request necessary. It involves questions of rights and policies which may easily cause us future embarrassment far beyond the amount involved.

We can only hope that our conferences with Dr. Stuart on April 14th will point the way toward a solution. Any conclusion reached by the Finance Committee at that time will be brought for final decision to the Annual Meeting of the Trustees of Yenching University on April 20th.

Very sincerely yours,

BAG:PW

Treasurer

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Appendix D

Memorandum Regarding Status of Wheeler Memorial Chapel Accounts

as of April 10, 1933

(a) Funds Received. As of this date the total amount received for the Wheeler Memorial Chapel is G. $45,069.66 as follows:-

April 11, 1921	- Mrs. Rachel A. S. Wheeler	$12,500.00
May 7, 1921	- Laura Spelman Rockefeller Fund	6,250.00
Oct. 2, 1929	- Mrs. Rachel A. S. Wheeler	12,500.00
Oct. 23, 1929	- Mr. and Mrs. J. A. Farley	5,000.00
Oct. 23, 1929	- Mr. W. R. Wheeler	5,000.00
		41,250.00
April 10, 1933	Interest Accrued to Date	3,819.66
		$45,069.66

(b) Disposition of Funds. In the autumn of 1929, at about the time that gifts totalling $22,500 were received from Mrs. Wheeler, Mr. and Mrs. Farley, and Mr. W. R. Wheeler, the exchange ratio on silver dropped to around 2.50 to 1, which was the most favorable rate that had ever been obtained up to that time. Mr. W. R. Wheeler, after a number of informal consultations with the officers and the Finance Committee of Yenching Trustees wrote to the Trustees recommending that the bulk of the funds received for the chapel be transmitted to the field, converted into local currency, and deposited in one of the sound international banking corporations in Peiping. Accordingly, in October and November, 1929 G.$33,250 was transmitted to the field, converted into L. C. $83,439.18, and deposited in the Peiping Branch of the National City Bank of New York. The deposit was made on a time basis, bearing the maximum rate of interest offered by the bank.

In April, 1930 the Trustees purchased, from the balance of Wheeler Chapel Funds remaining in New York 80 shares of American Power and Light Cumulative $6 Preferred Stock at a total cost of $8,320. In January, 1931 an additional 15 shares were purchased at a cost of $1,431.88. The only expenditures made for the actual construction of the chapel amounted to $844.08 for preliminary architectural drawings and other preliminary surveys. As of December 31, 1932 these accounts, including all accrued interest, stand as follows:-

Expended for Preliminary Drawings, etc.	G.$	844.08
Deposited in Peiping Branch National City Bank (L.C. $89,642.49)		34,091.03
Purchased 95 Shares American Power & Light $6 Cumulative Preferred Stock		9,751.88
		44,686.99
Balance in Current Bank Account, New York		382.67
		$45,069.66

(c) Present Cash Position of Chapel Funds. Since the G. $33,500 was transferred to Peiping, the value of silver has continued to decline until on April 10, 1933

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its value was $0.21 gold. Meantime the market value of the American Power & Light $6 Preferred Stock has depreciated greatly, as other similar securities have done. The actual amount that could have been realized from these funds on December 31, 1932 was only G$20,395.09 as follows:-

Deposit in Peiping (LC$89,642.49 @ $0.21)	G$18,824.92
95 Shares American Power & Light $6 Preferred @ 12½	1,187.50
	G$20,012.42
Cash in Bank	382.67
	G$20,395.09

On November 17, 1931 a loan was made to Mr. W. R. Wheeler in the amount of $5,000, which was to be repaid in one year with interest. Up to the present, no payment has been made either on principal or interest. Deducting this $5,000 from the actual cash value of the Wheeler Chapel Funds would leave $15,395.09 as the net amount that could be realized by the Trustees of Yenching University, if a move were made to return all contributions to donors of this fund, and thereby to close out the Wheeler Memorial Chapel Accounts.

(d) Policy Regarding Chapel Funds. The Finance Committee and the Trustees of Yenching University considered at various times during the latter part of 1932 the full problem of the Wheeler Memorial Chapel, their discussion being based chiefly on the requests received from Mr. J. A. Farley under dates of August 10, 1932 and December 2, 1932 for "the return of Mrs. Farley's $5,000 contribution, to the Wheeler Chapel Fund, and also for Mrs. Wheeler's $25,000 contribution, or any part of it available." The Treasurer of the Yenching Trustees also corresponded with President J. Leighton Stuart with regard to the matter, and Dr. Stuart wrote to Mr. Farley under date of September 17.

While the Yenching Trustees profoundly regret the serious shrinkage in the present value of the Wheeler Chapel Funds, they believe that they have done everything possible to observe their responsibilities as Trustees. The transfer of the major part of the funds to Peiping was made at the suggestion of Mr. Wheeler, and seemed to be the wisest course to pursue at that time. The investment of the remainder of the funds by the Trustees was done on the advice of the investment counselors of the Yenching Trustees.

The primary reason for lack of progress in the construction of the Wheeler Chapel has been that the funds available have been insufficient to complete the objective. It was the expectation of the Yenching Trustees that additional funds would be received from other members of Mrs. Wheeler's family, but these did not materialize. On the other hand, the University has been so hard pressed for funds to meet its urgent capital and current needs that it has not been possible to set aside sufficient undesignated funds to complete this undertaking. Our hopes that the value of the fund would increase through an accumulation of interest and more favorable exchange ratios have thus far proved keenly disappointing.

There seem to be only three possible alternatives:-

1. To leave the funds as they are now invested, in the hope that with the return of more prosperous times, more favorable exchange conditions, together with possible future additions to the fund, we may later be able to build the chapel as projected.

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2. To reallocate the fund to some other objective approved by the original donors.

3. To return to the original donors, the present value of their contributions, and thus close the account.

If the third alternative should be chosen, it would be necessary to keep in mind the possible effect such a precedent might have on past and future donors to the plant or endowment funds of Yenching University.

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YENCHING

TRANSFER

May 20, 1933

Mr. J. Allen Farley,
E. P. Reed & Company,
Rochester, New York

My dear Mr. Farley,

President Stuart has just written that he had the privilege of seeing you while he was in Rochester. He states that you discussed at some length the perplexing question of the Wheeler Chapel Funds. He asks that I send you somewhat fuller details to supplement the general information he gave as to the attitude and plans of the Yenching Trustees.

There has been no weakening of the determination of the Yenching Trustees to go ahead with the plans for the Chapel whenever conditions permit and funds are available. While it is true that conditions in China during the three and a half years these funds have been in hand have not been favorable for going ahead with construction, the fundamental difficulty has been that the funds available have never been adequate to carry out the original plans. We have delayed, therefore, partly in the expectation that other members of the Wheeler family would make gifts which would bring the funds up to the total originally set, and partly in the hope that a favorable shift in exchange, or the availability of funds from other sources, would make it possible to go ahead with the construction of the Chapel. But the unfavorable exchange and the economic situation have together defeated out plans, so we cannot place much blame on either the donors or the Trustees for the delay that has occurred.

When the Executive and Finance Committees met with President Stuart a few weeks ago, we gave very careful study to the whole problem of the Wheeler Chapel accounts. The Committees found themselves faced not only with the concrete request for the return of these specific funds, but were forced also to consider the possible effect of any action at this time on all the other capital funds of the institution. In these days when financial difficulties have overtaken so many of those who have been generous donors to philanthropic enterprises, action by any institution which would recognize financial need as an adequate reason for the return of past benefactions would inevitably open the flood-gates to an overwhelming tide of similar requests.

After studying the matter from all angles, the Committees took action that in reply to the request for the return of at least a part of the Wheeler Chapel funds, the Committees state "that it still continues to ~~be~~ be the intention of the Trustees to use these funds according to the original conditions as stipulated for chapel purposes, and consequently it is the desire of the Committees to keep the Wheeler Chappl Fund intact."

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But in taking this action the Committees agreed that Dr. Stuart or some other representative of the Trustees should try to discuss these matters with you personally, and that after this conference the Committees would be willing to consider further any new aspects of these questions that might be presented.

As the situation now stands, we seem to have but two main alternatives, though each of these may be sub-divided:-

1. To go ahead with the plans for the Chapel. This is the alternative favored by the Committees. If it is adopted we must either wait for favorable exchange and accruing interest to increase our funds to where we can proceed as planned, or erect a smaller chapel than has been proposed, or seek funds from some source to complete the amount required.

2. To abandon the plans for the Chapel, and to restore in part or in whole the funds now on hand. This gives rise to two possibilities:-

a. To close out the Chapel Fund entirely. Bringing down to date the financial statement we sent you some months ago, we find that at present the break-down value of the Wheeler Chapel Fund is approximately as follows (there being a constant fluctuation as market values change, and exchange ratios vary):-

Deposit in Peiping (LC$89,642.49 @.24	US$21,514.20
95 shares Am. Power & Lt. $6 pfd. @ 23	2,185.00
Cash in Bank	382.67
	$24,081.87

If this were restored, pro rata, to the donors of the Wheeler Chapel Fund, the allocation would be as follows:-

$12,500	Mrs. Wheeler first gift	7,297.54
6,250	Laura Spelman Rockefeller Gift	3,648.77
12,500	Mrs. Wheeler second gift	7,297.54
5,000	Mr. and Mrs. Farley gift	2,919.01
5,000	Mr. W. R. Wheeler gift	2,919.01
		$24,081.87

b. To close out the Chapel Fund except for the first gift from Mrs. Wheeler which was matched by a gift from the Laura Spelman Rockefeller Fund. This would mean leaving the pro rata share of these earlier gifts (now amounting to $10,946.31) in the fund, and returning the remainder as follows:-

$12,500	Mrs. Wheeler second gift	7,297.54
5,000	Mr. and Mrs. Farley gift	2,919.01
5,000	Mr. W. R. Wheeler	2,919.01

We have no assurance that the Committees, or the Yenching Trustees, will be able to give any favorable consideration to either of the possibilities under the second alternative above. If they were inclined toward either, they would probably find 2 (b) much preferable, because it would avoid the serious embarrassament we would be under if we should now go to the Laura Spelman Rockefeller group to restore a gift made twelve years ago, and also because this would still leave a nucleus of this fund around which we could build in carrying out in part some of the original objectives of the Wheeler Chapel fund.

The Executive and Finance Committees are holding a meeting on the afternoon of Friday, May 26th, at which this matter might be brought up. I will be glad to transmit to the Committees at that time anything you may wish to write us on the matter.

Very sincerely yours,

BAG/G

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CHICAGO, REPUBLIC BLDG.
STATE AND ADAMS STS.
PHILADELPHIA, DENCKLA BLDG.

ROCHESTER, N.Y. May 23, 1933.

10 copies

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenye,
New York, N. Y.

YENCHING

TRANSFER

Dear Mr. Garside:

Thanks for your letter of the 20th, with its very clear set-up of the Wheeler Chapel Fund figures and the Committee problem.

Your statement, which Doctor Stuart confirmed when here, that the Trustees have not weakened in their determination to go ahead with the plans whenever conditions permit, and funds are available, really gives me no opportunity for reply; and there has been so much misunderstanding on my part as to the facts in the case that I am somewhat embarrassed; but nevertheless, will request that you bring this up again at the Executive and Finance Committee Meeting on Friday, May 26th.

I do not presume to tell you what your decision should be; but if there is no possible chance for any return, will thank you to advise me promptly.

Very sincerely,

JAF:C

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YENCHING

TRANSFER

Yenching University

June 28, 1933.

INDEXED

Mr. J. Allen Farley
E. P. Reed & Company
Rochester, N. Y.

My dear Mr. Farley:

A short time ago our Yenching Executive Committee gave consideration to the problem regarding the Wheeler Chapel funds raised in our correspondence and conversations of the past year. The Executive Committee was unable to reach a final decision during the course of the meeting, but referred the matter with power to a special Sub-committee. That Sub-committee has now voted to adopt the following resolution:-

> "Resolved, that in view of the special conditions existing in connection with the Wheeler Memorial Chapel Funds, the Trustees of Yenching University agree that if so requested in writing by Mrs. Rachel Wheeler and Mr. and Mrs. J. A. Farley, they will return to these donors that portion of the income accruing on the Wheeler Chapel Fund during the fiscal year beginning July 1, 1932 corresponding to their pro rata share in the contributions, making up the principal of this fund. These pro rata shares are as follows:- Mrs. Rachel Wheeler 60%, Mr. and Mrs. J. A. Farley 12%, and Mr. W. R. Wheeler 12%."

This action is proposed by the special Sub-committee because it seems to offer the only course by which a measure of assistance can be given without violating the responsibilities which the Yenching Board, as Trustees, have committed to their care. I have already pointed out in previous correspondence the grave difficulties which would be involved in any return of a portion of the principal of these funds. However, the return of current income is not quite so serious a matter.

Unfortunately, the amount of income accruing on these funds at the present time is not very large. For the year 1932-33 the income on the portion of these funds held in the United States was $391.88. As yet we have not had any final word from the field as to the amount of income on the funds they have received for the current fiscal year. For 1931-32 the field income on these funds amounted to U.S. $895.29. Assuming that the income for 1932-33 is approximately the same, the total income on the Wheeler Chapel Fund this year would be around U.S. $1,287.17. Mrs. Wheeler's share of this income would be $772.30, and the share of Mrs. Farley and yourself would be $154.46. These figures will, of course, be

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modified as soon as we can receive the field's report of this year's income - I merely give these figures as an illustration of about how much can be expected.

If this proposal is satisfactory to Mrs. Wheeler, and to Mrs. Farley and yourself, will you please send us a formal request that the Trustees of Yenching University pay you that portion of the income for 1932-33 as is in accordance with your pro rata share in the contributions making up the principal of this fund. Upon receipt of such requests we will pay over these amounts to you as soon as we can obtain from the field the figures for this year's income. If you desire some immediate payment on account, we might make a remittance covering the income received in New York, and a portion of the amount received on the field, leaving final settlement until we know the exact figures for our field income.

I am enclosing herewith a copy of this letter which you may wish to show to Mrs. Rachel Wheeler. I am also sending a letter to Mr. W. R. Wheeler for his information.

Very sincerely yours,

BAG:PW

Copy Mrs. Rachel Wheeler (sent to Farley)
" Mr. W. R. Wheeler (sent to Nanking)

YENCHING

HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

TRANSFER

AGENTS
R. A. S. WHEELER
N. P. WHEELER, JR.

INDEXED

Monday
July 3rd
1933

acb 7/5

B. A. Garside, Secretary,
Yenching University
150 Fifth Ave.,
New York City.

Dear Sir:

Your letter of the 28th at hand and the decision of the special sub-committee carefully noted.

In accordance with your suggestion made, this is formal request for immediate payment on account, leaving final settlement until you have the exact figures for field income.

Thanks in advance for prompt remittance.

Yours very truly,

(Mrs. J. A.) Rachel Wheeler Farley

Dallen Farley

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YENCHING

HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

AGENTS
R. A. S. WHEELER
N. P. WHEELER, JR.

INDEXED

Monday
July 3rd
1 9 3 3

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B. A. Garside, Secretary,
Yenching University,
150 Fifth Ave.,
New York City.

Dear Sir:

Your letter of the 28th at hand and the decision of the special sub-committee is carefully noted.

In accordance with the suggestion made, this is a formal request for immediate payment on account, leaving final settlement until you have the exact figures for field income.

Thanks in advance for prompt remittance.

Yours very truly,

Rachel A. S. Wheeler
(Mrs. N. P.)

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JOINT OFFICE

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YENCHING

TRANSFER

Yenching University

INDEXED

July 5, 1933.

Mr. and Mrs. J. Allen Farley
c/o Heirs of Nelson P. Wheeler
Endeavor
Forest County, Pa.

My dear Mr. and Mrs. Farley:

In accordance with the request contained in your letter of July 3, 1933, we are enclosing herewith a check for $100.00.This is a payment on account, made in accordance with the action of the Trustees of Yenching University, appropriating to you 12% of the income accruing on the Wheeler Memorial Chapel Fund during the year beginning July 1, 1932.

As soon as we have received from the Field Treasurer of the University a final report of the amount of interest accruing to the credit of the portion of these funds held on the field during the past year, we will send you a remittance covering any balance still due you on this appropriation. Since it requires about two months for us to exchange correspondence with Peiping, any further remittance will probably be made sometime during September.

Extending to you the greetings and good wishes of the Yenching Trustees, I am

Very sincerely yours,

BAG:PW
Enc.

Assistant Treasurer

CC: Accounting Office

YENCHING

INDEXED

Yenching University

July 5, 1933.

Mrs. N. P. Wheeler
c/o Heirs of Nelson P. Wheeler
Endeavor,
Forest County, Pa.

My dear Mrs. Wheeler:

In accordance with the request contained in your letter of July 3, 1933, we are enclosing herewith a check for $500.00. This is a payment on account, made in accordance with the action of the Trustees of Yenching University, appropriating to you 60% of the income accruing on the Wheeler Memorial Chapel Fund during the year beginning July 1, 1932.

As soon as we have received from the Field Treasurer of the University a final report of the amount of interest accruing to the credit of the portion of these funds held on the field during the past year, we will send you a remittance covering any balance still due you on this appropriation. Since it requires about two months for us to exchange correspondence with Peiping, any further remittance will probably be made sometime during September.

Extending to you the greetings and good wishes of the Yenching Trustees, I am

Very sincerely yours,

BAG:PW
Enc.

Assistant Treasurer

CC: Accounting Office

U251

YENCHING

MRS. R. A. S. WHEELER
BONNIEBRAE
ENDEAVOR, FOREST COUNTY, PENNSYLVANIA

Oct. 9th/33,
Ack 10/8/33

My Dear Mr McBride -

Thank you for the letter enclosing one from Dr. Stuart. I am sure the work he has been doing in China will bear fruit an hundred fold, however he does not foretell the termination to build a place of worship in connection with a University in China -

You mentioned in your letter to my son-in-law that you would send the balance of interest on my subscription for Peking Chapel as soon as you heard from the Treasurer

MRS. R. A. S. WHEELER
BONNIEBRAE
ENDEAVOR, FOREST COUNTY, PENNSYLVANIA

in Lehina—
I would not ask this if my subscription was being used for a chapel as I had planned, but I borrowed the last $12,500 from the Bank in Pasadena, and they placed a 7% mortgage on property valued at $40,000— I have not been able to pay the interest and the bank is about to foreclose, without giving me any equity—

Please tell me what you can do and oblige
an old lady who is almost 82 years old. Rachel R. S. Wheeler
(Mrs. R. A. S.)

YENCHING

TRANSFER

Yenching University

INDEXED

November 8, 1933

Mr. J. Allen Farley
Heirs of Nelson P. Wheeler
Endeavor
Forest County, Pa.

My dear Mr. Farley:

We have at last received from Peiping the final figures as to income on the Wheeler Memorial Chapel Fund for the fiscal year ending June 30th, 1933. The complete figures of income in Peiping and New York are as follows.

Income Received in New York	$391.88
Income Received on Field (expressed in U.S. dollars at 3.50 to 1)	727.61
	$1,119.49

Your share of this total income, 12% of $1,119.49 is therefore $134.34. Inasmuch as we sent you on July 5th a check for $100.00 there remains $34.34 due you. We enclose herewith a check for that amount.

We are very sorry indeed that the income for 1932-1933 was somewhat less than for the preceding year. This is due largely to the decrease in the value of the Chinese silver dollar. The field income in local currency was almost the same as last year, but when this figure is exchanged into U.S. currency the equivalent is substantially less.

With all good wishes, I am

Very truly yours,

Assistant Treasurer

BAG:MP
Encl.

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YENCHING

TRANSFER

Yenching University

INDEXED

November 8, 1933

Mrs. E. A. S. Wheeler
% Heirs of Nelson P. Wheeler
Endeavor
Forest County, Pa.

My dear Mrs. Wheeler:

I am very sorry indeed that a reply to your letter of October 5th has so long been delayed. At the time your letter came, we had not yet received from the field treasurer the final reports for the fiscal year ending June 30, 1933. We therefore waited until these reports arrived so that we could give you exact figures as to income on the Wheeler Memorial Chapel Fund.

We now have the complete figures. They are as follows.

Income Received in New York	$391.86
Income Received on Field (expressed in U.S. dollars at 3.50 to 1)	727.61
Total	$1,119.49

Your share of this total income, 60% of $1,119.49, is therefore $671.69. Inasmuch as we sent you on July 5th a check for $500 there remains $171.69 due you. We enclose herewith a check for that amount.

We are very sorry indeed that the income for 1932-1933 was somewhat less than for the preceding year. This is due largely to the decrease in the value of the Chinese silver dollar. The field income in local currency was almost the same as last year, but when this figure is exchanged into U. S. currency the equivalent is substantially less.

With all good wishes for the Yenching trustees, I am

Very truly yours,

BAG:MP
Encl.

Assistant Treasurer

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YENCHING

MRS. R. A. S. WHEELER
BONNIEBRAE
ENDEAVOR, FOREST COUNTY, PENNSYLVANIA

Nov. 10th/33

Mr. B. A. Laraide
Executive Secretary,
150 Lafitte Ave. New York.

Dear Mr Laraide,

Your letter of 9th inst enclosing a check on Irving Trust Company for $171.69 in payment of Interest on unused subscription for Chapel in Yenching University was received and I want to thank you heartily for the same. It came like manna from Heaven just when I needed it most to settle unpaid bills for necessities.

Hoping for better times
Yours sincerely
(Mrs) Rachel A. S. Wheeler

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HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

TRANSFER

AGENTS
R. A. S. WHEELER
N. P. WHEELER, JR.

YENCHING

Friday
April 6
1 9 3 4

Acla 4/10/34

B. A. Garside, Secretary,
Yenching University,
150 Fifth Ave.,
New York City.

Dear Sir:

If I remember correctly our 'phone conversation of last winter in New York, you told me that a trustees meeting would be held during the month of February, at which the matter of my mother's gift for Memorial Chapel would be discussed, and that you would promptly inform either mother or myself of the action taken at that meeting.

Mother has been visiting in Rochester this winter and I have just learned that she had had no word from your outfit as to what action was taken at the contemplated meeting.

I would appreciate it very much if you would bring me up to date on this matter.

Yours very truly,

N P Wheeler

0258

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TRANSF

April 10, 1934

Mr. N. P. Wheeler, Jr.
Endeavor, Forest County
Pennsylvania

My dear Mr. Wheeler:

I have your letter of April 6th.

Final decision in regard to the matter of your mother's gift for the Wheeler Memorial Chapel at Yenching has been delayed by the protracted absence of Mr. Barber, the President of our Yenching Board of Trustees. He was appointed the chairman of a small Committee empowered to reach decisions in the matter, but because of urgent business affairs in the west, together with delays due to illness, he has been absent from New York ever since I talked with you in February. He is returning to New York within the next week, and we will immediately press for the clearance of this matter.

I am extremely sorry that this further delay has occured but under the circumstances it seems to have been unavoidable.

Very sincerely yours,

BAG:MP

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YENCHING

TRANSFER

ESTABLISHED 1834

WHEELER & DUSENBURY

MANUFACTURERS OF

WHITE PINE, HEMLOCK & HARDWOOD

CALIFORNIA REDWOOD

ENDEAVOR, PA.

EASTERN REPRESENTATIVE
OF THE
HAMMOND & LITTLE RIVER REDWOOD CO.

REDWOOD MILLS:
CRANNELL, CALIFORNIA
SAMOA, CALIFORNIA

May 29, 1934

Ack 6/8/34

B. A. Garside, Exec. Secy.,
150 Fifth Ave.,
New York City.

Dear Mr. Garside:

I note under date of April 10th you write that Mr. Barber expected to return to New York within a week and at that time you would press for clearance of this matter which has been discussed with you from time to time, of mother's gift for a Memorial Chapel at Yenching. Have you made any progress in this matter?

Yours very truly,

ALL CONTRACTS ARE ACCEPTED SUBJECT TO FIRES, ACCIDENTS, DELAYS OF CARRIERS OR OTHER CAUSES UNAVOIDABLE OR BEYOND OUR CONTROL

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MAY 31 1934
JOINT OFFICE

YENCHING

INDEXED

TRANSFER

June 8, 1934

Mr. N. P. Wheeler
Endeavor, Pennsylvania

My dear Mr. Wheeler:

Let me acknowledge receipt of your letter of May 29th. I am extremely sorry that there have been such long delays in establishing the Wheeler Memorial Fund and sending an initial payment to you. I hope that we now have matters in satisfactory shape, and that remittances will go forward to you regularly.

We enclose herewith a memorandum showing just what steps have been taken by the Yenching Trustees with reference to the funds heretofore carried under the title "Wheeler Memorial Chapel Account." You will note that this account has been broken up into three parts as follows:-

Wheeler Memorial Fund, to be held in trust for your mother and the income paid to her during her lifetime, US$37,206.86

Laura Spelman Rockefeller Fund, the income of which is to be added to the principal until final disposition is made, $6,523.88

Chapel Fund, covering actual expenditures for preliminary plans $644.08

You will also note the details as to the investment of the Wheeler Memorial Trust Fund at the present time.

Most of this fund is now held on the field. It has heretofore been deposited in the HongKong & Shanghai Banking Corporation at a very low rate of interest, it having been our hope that within a short time we would be able to use the money for the purpose for which it was given. As a result very little income has been accruing. The field has recently informed us that, in consultation with Mr. W. R. Wheeler they have chosen certain securities in which these funds are being invested at a much larger rate of income, but as yet we have not had time to receive any interest on this new investment.

Of the funds held here in New York, $5,000 is in the form of the loan made to Mr. W. R. Wheeler in 1931, and the balance is in American Power and Light 6% preferred stock. Our Yenching Trustees suggested that

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beginning July 1st, 1933, the date as of which the Wheeler Memorial Trust Fund is being established, Mr. Wheeler make payment direct to his mother, the interest for which his note calls. This is at the rate of 5%, or $250 per year. This seems to be the simplest and easiest way to get the monty into Mrs. Wheeler's hands, and avoids the additional detail and possible delay involved in having payments made to our New York office and then transmitted to her. We regret that at the present time the American Power and Light Company is paying only $1.50 per year on its preferred stock, but earnestly hope that with improving conditions the full dividend will soon be restored.

I am enclosing herewith a check to your order in the amount of $136.56. This covers all the income we have received for the Wheeler Memorial Trust Fund since July 1st, 1933. The attached statement shows the source of this amount. The sum of $88.06 has been reported from the field as income on the fund held there. This is only a small part of what is being received this year. We are requesting the field treasurer to inform us as promptly as possible of the total amount received up to June 30th, 1934, so that we may transmit it to your mother as promptly as possible. The item of $61.50 includes all the income we have received this year on the thirty-four shares of American Power and Light 6% stock we are holding in this account. We have not received any interest from Mr. Wheeler on his note for the period beginning July 1st, 1933, so the entire $250 will be due your mother.

We are making out the check in your name and enclosing it in this letter with the thought that you can get it in your mother's hands more promptly than if we try to get in touch with her direct. Will you please instruct us as to the best method of making future remittances? We will remit at whatever dates, and in whatever way, you may request. I would suggest making quarterly payments about June 15th, September 15th, December 15th, and March 15th.

Please write us frankly and freely if you do not find any of the proposals made above entirely fair and satisfactory. We are profoundly grateful to your mother for the warm and sympathetic interest she has always taken in Yenching University and are anxious to administer the Wheeler Memorial Trust Fund in the way that will be most convenient to her. We regret that economic conditions in the west and unfavorable exchange ratios between America and China have combined to restrict the current income on this fund, but we hope that this will soon be restored to more normal levels.

Very sincerely yours,

DAG:MP

Copy for:
W. R. Wheeler
Stephen Tsai

Chapel

June 8, 1934

YENCHING

WHEELER MEMORIAL CHAPEL ACCOUNT

INDEXED

A. Wheeler Memorial Fund

The Yenching Trustees approved by actions FC-3270 71, 72, and 73, subject to certain adjustments later agreed to by Mr. Barber, Mr. McBrier and Mr. Gamble, the creation of a Wheeler Memorial Trust Fund, made up of funds given by Mrs. Rachel Wheeler, Mr. W. R. Wheeler, and Mr. and Mrs. J. A. Farley, toward the proposed Wheeler Memorial Chapel. During the lifetime of Mrs. Wheeler the income of this fund is to be paid over to her. Thereafter the fund is to be used by Yenching University as a memorial in whatever form may be agreed to by the Yenching Trustees in consultation with any of the above-named surviving contributors to this fund.

This fund was set up effective as of July 1, 1933, as follows:-

Funds Received		
April 11, 1921	From Mrs. Rachel Wheeler	$ 12,500.00
Oct. 2, 1929	From Mrs. Rachel Wheeler	12,500.00
Oct. 23, 1929	From Mr. W. R. Wheeler	5,000.00
Oct. 23, 1929	From Mr. and Mrs. J. A. Farley	5,000.00
		35,000.00
Plus Accrued Interest	$ 3,012.89	
Less Payments in process June 30, 1933	806.03	2,206.86
Total Set Aside As Wheeler Memorial Fund		$ 37,206.86

Investment of Fund

Held on Field	(84% of LC$89,642.49, US$34,091.03 = LC$75,288.69 or)	28,636.47
Held in New York		
Note given on Loan to W. R. Wheeler	$5000.00	
54 shares of American Power & Light 6% Pfd. Stock	3570.39	8,570.39
		$ 37,206.86

Income to May 31, 1934

Partial Report of Income from Field	85.56
Income on 34 Sh. Am. P. & L. 6% stock @ 1.50	51.00
	$136.56

The income from Mr. Wheeler's note ($250 per annum) is to be paid directly to Mrs. Wheeler beginning July 1, 1933.

B. Laura Spelman Rockefeller Fund

In the actions cited in the previous section the Yenching Trustees provided that the fund received from the Laura Spelman Rockefeller Memorial, to match the first gift from Mrs. Rachel Wheeler, continue to be held as at present, and that all interest accruing on this fund be added to the principal.

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Source of Fund. The principal of this fund is $6,250.00 contributed by the Laura Spelman Rockefeller Memorial on May 7, 1931. To June 30, 1933 the interest added to this fund amounted to $573.88, bringing its total at that date to $6,823.88. (Apparently the interest received since July 1, 1932 on the portion of the Laura Spelman Rockefeller Memorial Fund held in China still to be added to the principal).

Investment of Fund. This fund was invested on July 1, 1933 as follows:-

Held on Field 16% of LC$89,642.49, US$34,091.05 = LC$14,342.80 or		$ 5,454.56
Held in New York		
12 Shares American Power & Light 6% Stock, at cost price	$ 1,231.80	
Cash awaiting investment	137.52	1,369.32
		$ 6,823.88

Income. All income on the above investments since July 1, 1933 is to be added to this principal, together with any income accrued on the field previous to July 1, 1933 not already added.

C. Expenditures on Plans for Chapel

Some years ago the field expended the sum of US$844.08 for preliminary architectural surveys and plans for the proposed Wheeler Memorial Chapel. This cost has been met from accrued interest on the funds described in A and B above. This amount of $844.08 has been deducted from the interest figures reported above.

Both the disbursement and the receipt of this $844.08 are still carried on our Yenching accounts under the title "Wheeler Memorial Chapel."

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Chapel

YENCHING

6/8/34

MEMORANDUM RE JOURNAL ENTRIES
TRUSTEES OF YENCHING UNIVERSITY
WHEELER MEMORIAL CHAPEL ACCOUNTS

INDEXED

In accordance with the reorganization of the Wheeler Memorial Chapel Fund as described in the attached statement, the following changes should be made on our books:-

1. The present Wheeler Memorial Chapel accounts should be divided into three parts:-

12 and 112(q) Wheeler Memorial Fund
26(t) and 126(t) Chapel
26(t2) and 126(t2) Laura Spelman Rockefeller Fund

2. The following journal entries should be made to clear our accounts to May 31, 1933

a. Wheeler Memorial Fund:-

Debit 126(t) Wheeler Memorial	$ 23,352.22	
Debit 126(t1) Wheeler Memorial-Y.W.C.)	13,254.64	
Credit 112(q) Wheeler Memorial Fund		37,206.86
Credit 26(t) Wheeler Memorial Chapel		28,656.47
Credit 28(c) Bills Receivable		5,000.00
Credit 25 Building Funds Investments		3,370.39
Debit 12(q) Wheeler Memorial Fund	37,206.86	

The above entries are to set up in the endowment section the "Wheeler Memorial Fund" Accounts.

Debit 31 Managers Current Expense 1933-34 (LC$256.68)	85.56	
Debit 126(t1) Wheeler Memorial -Y.W.C.	51.00	
Credit 172.7 Income, Wheeler Memorial Fund		136.56
Credit 39 Current General Cash		85.56
Credit 29 Plant Cash		51.00
Debit 79 Special Cash	136.56	

Transfer of US$85.56 in accordance with Miss Cookingham's letter #C34-3-28-34. The above entries set up an account in the current special section for handling the income received on the Wheeler Memorial Fund.

b. Laura Spelman Rockefeller Fund:-

Debit 126(t1) Wheeler Memorial-Y.W.C.	$ 6,841.58	
Credit 126(t2) Laura Spelman Rockefeller Fund		6,841.58
Credit 26(t) Wheeler Memorial		5,454.56
Debit 26(t2) Laura Spelman Rocke. Fund	5,454.56	

The above entries are to set apart within the Plant Section the Laura Spelman Rockefeller Memorial Fund, and to show the portion of this fund now transferred to the field for investment. It should be noted that the balance of this fund is still held by the

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Trustees as follows:-

In account 25, Building Funds Investments		
12 Shares American Power & Light 6% Stock		1,231.80
In account 29, Cash Awaiting Investment		137.52
		2,369.32
Debit 26(t2) Laura Spelman Rockefeller Fund	16.30	
Credit 126(t2) Laura Spelman " "		16.30

To record the addition of U.S.$16.30, (LC$50.93) reported by Miss Cookingham's letter #C34-3-28-34 as received in interest on the field and re-deposited to the credit of this account.

c. Income on Building Funds Investments.

Credit 121(f) Income Invested General Building Fund		73.52
Debit 126(t1) Wheeler Memorial Y.W.C.	73.52	

Transfer to Building Funds Investments the US$73.52 income received during 1933-34 on the 49 shares of American Power & Light 6% preferred stock held in the Building Funds Investments account.

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YENCHING

TRANSF

HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

AGENTS
R. A. S. WHEELER
N. P. WHEELER, JR.

Thursday
June 21
1 9 3 4

ack
3012.89
4/20
Evans

B. A. Garside, Exec. Secy.,
Christian Colleges in China,
150 Fifth Ave.,
New York City.

Dear Mr. Garside:

I have been out of town almost continuously since receiving your letter of June 8th enclosing check for $136.56, part payment on the income from the so-called Wheeler Memorial fund.

I have ascertained from Mr. Farley that he and Mrs. Farley are perfectly agreeable that the income from their contribution of $5000.00 be paid to my mother during her lifetime. Of course I cannot answer for them as to the disposition they would agree to make of the principal after the death of my mother, and I can agree with you that payment by my brother, W. R. Wheeler, of the interest on his $5000.00 note should be paid direct by him to my mother. It is very doubtful if this interest is paid promptly, or at all, unless I am able to provide for its payment out of liquidation of my brother's share of the assets in our father's estate.

I am not so sure as to the propriety of your trustees selecting an arbitrary date - in this case July 1, 1933,-and adding the accrued interest of $3 012.89 to this fund. It does seem to me that inasmuch as the trustees have been unable to use the funds for the purpose for which they were given and have agreed that the income from this fund should be paid to mother during her lifetime, it should logically follow that all the income earned should be paid over to her. I agree with you that the actual expenditures for preliminary plans, amounting to $844.08, are a proper deduction against the interest earned. I perhaps feel more strongly on the question of the impropriety of including the accrued interest earned on this fund down to July 1, 1933 in the corpus of the fund, because of the fact that in order to make good on her pledge, my mother placed a mortgage on her home in Fasadena. Owing to circumstances entirely beyond

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her control, this mortgage has been recently foreclosed and the property bid in by the bank holding the mortgage at a fraction of its true worth and my mother is faced with the threat of a deficiency judgment of approximately $5000.oo.

As to the matter of making payments of the interest earned by this fund. I would suggest that, as income from the investment in a foreign field is expected, when it becomes available it be turned over to my mother and that beginning with September 15, payments be made quarterly on December 15, March 15 and June 15, as you suggest. Payment of the income on this fund can be made direct to my mother - Rachel A.S. Wheeler, and mailed to her at Endeavor, Forest County, Penna. or, if you prefer, checks can be issued in my name and they will be promptly turned over to her by me.

Yours very truly,

H P Wheeler

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U272

TRANS.

Yenching

October 29, 1934

Mr. N. P. Wheeler
Endeavor
Forest Co., Pennsylvania

My dear Mr. Wheeler:

A meeting of the Finance Committee of the Trustees of Yenching University was held on October 19th, at which time the committee learned of the death of Mrs. Rachael Wheeler.

All of those present expressed very sincere regret over this unexpected news, and it was recalled that Mrs. Wheeler had shown very deep interest in the welfare of Yenching University, and that because of her material participation some sacrifices and adjustments were required in her latter years.

As a result of this very sympathetic discussion, the committee, on behalf of the Board of Trustees, requested me to convey to you and the Wheeler family the very sincere sympathy of the Trustees in the recent death of Mrs. Wheeler, and to record anew the Trustees' deep appreciation of her interest in the welfare of the University.

Very cordially yours,

CAE:RC

YENCHING

TRANS

Yenching

INDEXED

October 29, 1934

Mr. N. P. Wheeler
Endeavor
Forest County, Pennsylvania

My dear Mr. Wheeler:

I am enclosing herewith a check for $439.78 made payable to you as representative of the Wheeler family. Ordinarily we would have sent this directly to Mrs. Wheeler, but because of her recent death and due to the fact that this check should have been in her possession, the Finance Committee decided it would be best to send it directly to you for your disposition. This interest is made up of the following items:-

Proportionate income on 34 shares American Power & Light Preferred stock.....	$ 25.50
Proportionate income on Capital Funds held in the Wheeler account on the field being equivalent to L.C.$1157.18.....	414.28
	$439.78

It is our understanding that the latter item includes interest up to June 30, 1934, and that there will be a further accumulation of interest up to the date of Mrs. Wheeler's death of funds held in China. The income on the American Power & Light Preferred was due October 1st, and consequently there will be no further accumulation on this portion of the fund. We will write to the field asking for the amount of accumulated interest, requesting that it be forwarded as soon as possible. Meantime, will you not kindly notify me of the date of Mrs. Wheeler's death?

This sudden turn of events places an entirely different aspect upon the whole situation and automatically disposes of the question raised in your letter of June 21st. The situation is further clarified by the receipt of a letter from Mr. Rex Wheeler, who visited the Yenching campus during the summer. He was so impressed with the necessity of going forward with a building for religious education, that he wrote a letter expressing a hope that work could be started as soon as the necessity of paying interest to Mrs. Wheeler had passed.

Very cordially yours,

CAE:RC

0274

TRANSFER

HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

AGENTS
R. A. S. WHEELER
N. P. WHEELER, JR.

YENCHING

Monday
November 5
1 9 3 4

Associated Boards for Christian Colleges in China,
150 Fifth Ave.,
New York City

Attention Mr. C. A. Evans,

Dear Mr. Evans:

I appreciate the sympathy of the Trustees of Yenching University at mother's death.

Yours very truly,

N P Wheeler

U275

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U276

TRANSFER

HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

AGENTS
R. A. S. WHEELER
N. P. WHEELER, JR.

ack
11/7

Monday
November 5
1 9 3 4

Note sent 11/7

Associated Boards for Christian Colleges in China.
150 Fifth Ave.,
New York City.

Attention Mr. C. A. Evans, Asst. Treas.

Dear Mr. Evans:

I acknowledge receipt of your letter of October 29th enclosing check for $439.78 made payable to me as representative of the Wheeler family and representing income up to June 30th for mother's account.

The check has been deposited to the credit of the Estate of Rachel A. S. Wheeler.

Mother's death occured at noon, September 18, 1934.

Yours very truly,

N P Wheeler

RECEIVED
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NOV 7 1934
JOINT OFFICE

UC 78

January 6, 1935

Mr. N. P. Wheeler
Endeavor
Forest County, Pa.

My dear Mr. Wheeler:

Yesterday's mail brought us a check from China covering the accrued interest on that portion of the investment segregated for the Wheeler family and carrying the accumulation up to September 18th. We have made this check payable to you to facilitate disposal according to your desires.

We are all greatly pleased that there are possibilities of having the chapel at Yenching erected at a very early date. A letter from your brother under date of December 14th tells of his visit to Yenching and of his keen interest for early completion of the project.

With cordial good wishes, I remain,

Very sincerely yours,

JAE:MC
Enc.

0279

YENCHING

HEIRS OF NELSON P. WHEELER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

AGENTS
~~R. A. C. WHEELER~~
N. P. WHEELER, JR.

file
TRANSFER

Thursday
January 10
1 9 3 5

C. A. Evans, Exec. Sec'y.,
Associated Boards for Christian Colleges in China,
150 Fifth Ave.,
New York City.

Dear Mr. Evans:

I acknowledge receipt of your letter of January 8th enclosing check for $145.16, balance due on invested funds in the field for Yenching Universitu, to September 18th, 1934. This check will be desposited to the credit of the Estate of Rachel A. S. Wheeler.

Yours very truly,

N P Wheeler

0280

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JAN 11 1935
JOINT OFFICE

U281

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YENCHING

TRANSFER

October 2, 1935

O.K. - 10/1/35

Mr. Nelson P. Wheeler
Endeavor
Pennsylvania

My dear Mr. Wheeler:

It was our understanding that up to the time of Mrs. Wheeler's death all income earned by the note for $5,000 given to us by Mr. W. R. Wheeler would accrue to Mrs. Wheeler. Subsequent to that date, this income was to be paid to Yenching University.

I am calling your attention to a letter from Mr. Wheeler under date of December 14, 1934, where he wrote, as follows:-

> "I turned over my business affairs in America to my brother, N. P. Wheeler, at Endeavor, Pal, and gave to him a memorandum concerning my pledge and note, and asked him to look after the interest payments."

At a recent meeting of the Investment Committee a question arose as to the status of this note, and I was delegated to write you, asking if the foregoing premises are correct.

A recent communication from the Hammond & Little River Redwood Company indicates that operations for the year 1934 were none too encouraging. We are wondering if there is any opportunity for an upward turn during the current year.

Awaiting your reply with interest, and with kindest regards, I am,

Very sincerely yours,

CAE:RC

0282

YENCHING

HEIRS OF NELSON P. WHEELER

TRANSFER

ENDEAVOR

FOREST COUNTY PENNSYLVANIA

AGENT
N. P. WHEELER, JR.

Friday
October 11
1935

C. A. Evans, Executive Secretary,
Christian Colleges in China,
150 Fifth Ave.,
New York City.

Dear Mr. Evans:

Your letter of the 2d in regard to $5000.00 note of W. R. Wheeler received. No interest on this note was paid to my mother during her lifetime and there are no funds available at present for the payment of interest on this obligation of W. R. Wheeler from this source. I would suggest that you get in touch with my brother direct.

Along with the rest of the lumber companies, the Hammond & Little River Redwood Company is having its own troubles, suffering tremenduous operating losses during 1934. 1935 should be a little better, but there is no immediate hope of dividends on the common stock of this Company.

Yours very truly,

N P Wheeler

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