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Luce, Henry R. 1930-1943

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0877



# TIME

The Weekly Newsmagazine  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER  
205 EAST 42<sup>ND</sup> STREET  
NEW YORK

April 21, 1930

Dear Mr. Wanamaker:

In reply to your circular outlining present needs of Yenching University, I am glad to pledge \$100. I enclose \$25 herewith and will pay the balance sometime prior to Dec. 31, 1931.

Sincerely yours,

*Henry R. Luce*  
HENRY R. LUCE

Mr. Olin D. Wanamaker  
Yenching University  
150 Fifth Avenue  
New York

Enclosure - check for \$25.00

*Pledge \$100 & \$25 pd. on same - 1929-30 Camp. - Residence*

Gift received	4-22-30
Receipt slip #	2757
Entered on control record	✓
" " acct. card	✓
" " cash. list	✓
Serial No. on L. & I. card	923 ✓
Index card attached	
X P. card	
Teller adv. sent	4-23-30
Checked by O. L.	
" " check card	✓
" " stencil	✓



*Save  
up*

Henry R. Luce

Pledge \$100

0879



# TIME

The Weekly Newsmagazine  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER

205 EAST 42<sup>ND</sup> STREET  
NEW YORK

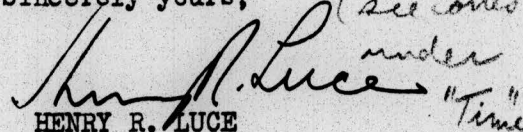
April 30, 1930

Dear Mr. Wanamaker:

It was very kind of you to send me a copy of the letter from Mrs. MacWithey. I fear that my letter to you some time ago was unjust. However, I believe that in view of the unhappy events of a couple of years ago, you will appreciate my sensitiveness on this point. Incidentally, I <sup>have</sup> started to become a small contributor to the University, and hope that this may increase from time to time.

*re some  
publicity  
which "Time"  
published  
concerning*

Sincerely yours,

*(see comes  
under  
"Time")*  
  
HENRY R. LUCE

Mr. Olin D. Wanamaker  
Yenching University  
150 Fifth Avenue  
New York City



H  
May 12, 1930

Dear Mr. Luce:

Do not for a moment think that I have thought amiss of your inquiry of me regarding the news of the Formal Opening at Yenching University.

I notice with heartfelt appreciation your generous contribution as reported some time ago. Please accept my rather belated thanks.

It is good to think that your father's activities in behalf of Yenching have by no means ended. I enjoyed seeing him at the latest meeting of the Board of Trustees and it gives me great satisfaction to have him even now writing certain important letters for us and even interviewing a few persons directly.

Sincerely yours,

Assistant to the President

Mr. Henry R. Luce  
205 East 42nd St.  
New York City

ODW:KK

0001



# TIME

*The Weekly Newsmagazine*  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER

205 EAST 42<sup>ND</sup> STREET  
NEW YORK

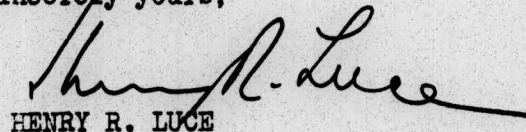
September 20, 1930

Dear Mr. Wanamaker:

I deeply appreciate your kindness in sending me the charming pair of Peking Lions, which I am sure will prove very useful. You are to be congratulated for your good work in behalf of Yenching University, and I hope it will bear the fruit of your labors.

With many thanks,

Sincerely yours,



HENRY R. LUCE

Mr. Olin D. Wanamaker  
Yenching University  
150 Fifth Avenue  
New York



COPY  
學大京燕  
YENCHING UNIVERSITY  
PEIPING, CHINA.

OFFICE OF THE PRESIDENT

TELEGRAPH ADDRESS  
"YENTA"

August 14, 1931.

Mr. Henry R. Luce,  
"Time",  
205 East 42nd St.,  
New York City,  
U. S. A.

My dear Henry:

I received by the last American mail a list of the members of the New York Advisory Committee for our University promotional efforts, and was delighted to find your name among those who had already accepted. It is a satisfaction to all of us who realize the very large part your father has had in the making of this institution, and especially of its beautiful new physical plant, to know that his son is continuing the name and the active interest. It was a joy to me to have all too brief conferences with him during my short visit to America last spring, and to find the same eager enthusiasm for all that concerned the University's welfare.

May I take this occasion to add my congratulations on the brilliant achievement you have had with "Time". From the date of its inception I have felt a certain proprietary pride in your daring and in the phenomenal success which has followed, and in fact have felt this interest ever since you left our home in Nanking after that troublesome episode with your trunk.

With all good wishes in your own now well-established periodical venture, and pleasure at the thought of this new form of association.

Very sincerely yours,

JIS-IC

0883



# TIME

*The Weekly Newsmagazine*  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER  
205 EAST 42<sup>ND</sup> STREET  
NEW YORK

September 12, 1931

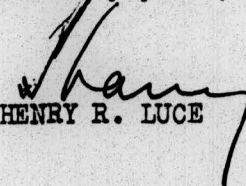
Dear Dr. Stuart:

I appreciate more than I can say your friendly letter of August 14. I still don't know what the Advisory Committee is supposed to do, but anything I can do for Yenching will be both a privilege and pleasure.

One of my fondest hopes is to be able to visit China in the near future. But postponements, not to say moratoria, seem to be the order of the day.

Meanwhile, please accept my best wishes for your vastly important work.

Sincerely yours,

  
HENRY R. LUCE

Dr. J. Leighton Stuart  
Yenching University  
Peiping, China

0884



October 16, 1931

Mr. Henry R. Luce, Editor,  
Time Magazine,  
205 E. 42nd, St.  
New York, N. Y.

Dear Mr. Luce:

I want to assure you of the deep appreciation of the Board of Trustees of Yenching University, for your generous interest in the school and your willingness to assist, not only through your personal membership on the Advisory Committee, but to secure others to that important post as well. When I conveyed your message to them at a recent meeting of the promotional committee, it was most enthusiastically received.

If either Mr. Wannamaker or any of us can serve you in any way, please command us.

Yours very truly,

George C. Aydelott.

GCA/P

You may be interested to know that Mr. James W. Brown, Sr. Publisher of the "Editor and Publisher," Mr. Fred A. Walker, Chairman of the Executive Board of N. Y. Sun, and James A. Thomas, Treasurer of China Famine U. S. A. Inc., and for many years Manager of the British-American Tobacco Company in China, have all accepted membership on the committee since last I saw you. We are really enlisting the cooperation of some men of large influence.

GCA

0885



Mr. Henry R. Luce

C/o Time  
205 E. 42nd St., City

Dec. 17th, 1931.

\$75.00 - 1929-30 Campaign - Residences

Gift received 12-17-31  
Receipt slip # 3127  
Entered on control record ✓  
" " acct. card ✓  
" " contr. list ✓  
Serial No. on L. and card 973  
Pledge signal attached  
X-file cards  
Letter ack. sent 12-17-31  
Checked for O. L. ✓  
" " class-card ML ✓  
" " stencil Renewal ✓

To complete pledge

0886



Henry B. Luce, Jr.  
Chrysler Bldg.  
N. Y. C. *China*

Gift received, June 21, 1932 (date)

Cash Gift \$ \_\_\_\_\_

Pledge \$ 5000

Designation Natural Sciences Endow.

Received through J. L. D. in Peiping

Entered on control record ☒

Serial number 1495

Entered on record card \_\_\_\_\_

Pledge signal attached \_\_\_\_\_

Cross file card made \_\_\_\_\_

Receipt number \_\_\_\_\_

Acknowledgment sent \_\_\_\_\_

Entered on renewal sheet \_\_\_\_\_

Checked for office list \_\_\_\_\_

Checked for mailing list \_\_\_\_\_

Contributed previously? \_\_\_\_\_

0887



H. R. Luce

August 31, 1932

Conference with Mr. Henry R. Luce

✓ to Advisory Council  
✓ to N. S. Lee

With Mr. N. Gist Gee I called on Mr. Luce in the editorial offices of "Time" in the Chrysler Building. He had very recently returned from China where he had seen the Yenching campus for the first time, although he was born in the Province of Shantung. Mr. Luce has secured most of his education in the United States, being a graduate of Yale in 1921. Mr. Luce told us frankly that he had been most agreeably surprised to discover that Yenching was a very attractive institution. Before seeing it recently he had had respect for it because his father had been in the active service of the University for many years, but he had never felt that as an educational institution it could "amount to much". He told us that he was positively thrilled by the appearance and activities of Yenching. He said that we could count upon him to boost it at every opportunity.

I told Mr. Luce about the proposed afternoon meeting of the New York Advisory Council some time late in September and asked him if he would be willing to appear informally on the program with Mr. Gee. He said that he would be very happy to cooperate in this way, and suggested that if it were desired he would be glad to arrange to have the meeting held in the Cloud Club in the top of the Chrysler Building. This would appear to be better than either the University Club or any other place suggested.

Lyman H. Thompson



CR  
R  
N  
September 30, 1932

Dear Doctor Stuart:

The letter dated August 24th, 1932, from you concerning the gifts of \$1,000 U.S. from a friend and \$5,000 U.S. from Mr. Luce has come to my desk.

Mr. Luce has been very friendly and has arranged for our group meeting in the "Cloud Club" rooms in the building in which he has his office. He has also consented to speak at that meeting on October 13th. We have called on him and he has indicated his desire to help wherever possible. I am sure we are going to find him a real friend.

Now as to the conditions of his gift; would it not be wise to have you follow that up as may be necessary until you come over and then let me go with you to see him some time while you are here when the whole question of the Luce Memorial can be discussed? Let me have the conditions of his gift, please, and any other information concerning it for our records.

We are getting ready for a meeting of the New York Advisory Council on October 13th at which about 35 or 40 people will be present. We will write you later about this gathering.

Immediately after this meeting Mr. Thompson and I will start out on an itinerary in his car covering the following main points and the educational institutions en route: New Haven, Providence, Boston, Hartford, Albany, Syracuse, Ithaca, Rochester, Buffalo, Cleveland, Pittsburgh, Washington, Philadelphia. You will receive copies of the reports covering our trip. Mr. Hedrick indicated this morning that he hoped I could make almost a complete round of the Yenching centers before the end of the first year. A good deal of this should be done with you, I think.

I hope things are going ahead normally with you there and that you are not going to be interrupted in your school work.

With all good wishes, I am,

Very sincerely,

Dr. J. Leighton Stuart  
Yenching University  
Peiping, China

N. Gist Gee

NGG:KK

\$5000 was  
Paid in  
Dec. 1932

0889



YENCHING

December 16, 1932. #2

Mr. Henry R. Luce  
Time Magazine  
135 East 42nd Street  
New York City

My dear Mr. Luce:

I have just conversed with your father in regard to the \$5,000 which, I understand, you have generously pledged to Yenching University. In a letter written several months ago, Dr. Stuart reported briefly concerning this gift. But since his letter did not indicate whether or not we should take up the matter actively with you at this time, we have waited for further information before mentioning the matter to you.

Our understanding is that you are making this gift of \$5,000 on the condition that if you later find it possible to give a larger sum for some definite object which you may specify, this \$5,000 could be treated as an initial payment toward such a specific objective. For the present, however, this \$5,000 is to be treated as a contribution toward the Natural Science Endowment Fund, to assist in matching the conditional gift from the Rockefeller Foundation of \$250,000. I would appreciate it if you would let us know whether this understanding of the matter is correct.

Under our agreement with the Rockefeller Foundation, we make quarterly reports to them certifying the amount received in payments on pledges during the quarter under review; and upon receipt of these reports, they pay over an equal amount on their conditional pledge. Our next report will be made as of December 31, 1932. If, therefore, it is convenient for you to pay your pledge of \$5,000 before December 31st, it will enable us to obtain an equal amount from the Rockefeller Foundation without delay, and the entire \$10,000 can at once be placed at interest to assist in meeting the very serious financial situation that now confronts the University.

Assuring you of the profound appreciation of Yenching University for this further evidence of your generous interest, I am

Very cordially yours,

BAG:PW

Secretary

CC: Promotional Office 12/19/32

0890



Mr. Henry R. Luce

YENCHING

December 16, 1932. #/

My dear Mr. Luce:

In the letter from Dr. Stuart, he intimated that the objective you have in mind for a larger gift which may be raised in future for Yenching is the establishment of some fund in honor of your father. Since I infer that you may not have mentioned this aspect of the matter to your father, I was careful to avoid any reference to the matter in my conversation with him. I am also sending this separate note with the thought that you may have occasion to show your father the more formal letter which I have just written you.

Certainly nothing could possibly be more fitting than some fund or structure that would be a worthy monument to the magnificent service your father has so long rendered to Yenching. For many years I have been convinced that, had it not been for your father's vision, leadership, *and* inexhaustible tenacity, and patience, Yenching as it today exists, would never have come into being. I feel, too, that as yet Yenching has never given any adequate recognition of Dr. Luce's tremendous contribution.

Very cordially yours,

BAG:PW

CC - Personnel Office 12/19/32

0891



# TIME

*The Weekly Newsmagazine*  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER

135 EAST 42<sup>ND</sup> STREET  
NEW YORK

December 17, 1932.

Dear Mr. Garside:-

Many thanks for your two letters of December 16. They state correctly my understanding with Dr. Stuart. I think also that you are right that the formal letter is all which is needed for the record. Enclosed herewith is check for \$5,000.

I appreciate more than I can say your personal note in regard to father. It was a great delight for me to see Yenching last summer and to get to know Dr. Stuart. Yenching is a magnificent institution and even those of us who are most distantly connected with it have something in our lives to be proud of.

With kindest personal regards,

Sincerely yours,

*Henry R. Luce*  
HENRY R. LUCE

Mr. B. A. Garside,  
Yenching University,  
150 Fifth Avenue,  
New York City.

*\$5,000.00 check encl.*

*Rec. # 3821*

0892



RECEIVED  
UNIVERSITIES  
DEC 19 1932  
JOINT OFFICE

0893

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December 19, 1932.

Mr. Henry R. Luce  
Time Magazine  
135 East 42nd Street  
New York City

My dear Mr. Luce:

Let us acknowledge with the warmest of thanks your letter of December 17th with its enclosed check for \$5,000. We enclose herewith the University's formal receipt for this amount.

This gift is accepted on the understanding set forth in my letter of December 16th, and confirmed in your letter of December 17th. This is that the gift as now made, is for the endowment of Natural Science at Yenching University, but with the condition that if you should later wish to make a larger gift for some other objective which you may designate, this \$5,000 will be considered an initial contribution toward such an objective.

With all good wishes for the approaching holiday season, I am

Very cordially yours,

BAG:PW

CC: Promotional Office  
Accounting Office

C. to JLS

0894



Mr. Henry R. Luce  
"TIME" Magazine

135 E. 42nd St.,  
New York City

Gift received Dec. 19th, 1932 (date)

Cash Gift \$ 5000. in full payment of a verbal pledge made to Dr. Stuart  
in the summer of 1932

Pledge \$ ----

Basis of payment ----

Designation Natural Sciences Endowment, with the understanding that  
should Mr. Luce make a further and

Received through Dr. Stuart in Peking, larger gift at some future time,  
and letter of BAG 12-16-32. this \$5000 is to be transferred to

Control record serial number 1613 whatever objective he chooses

Entered on record card Yes

Pledge signal attached ---

Receipt number 3821

Acknowledgment sent 12-19-32 by BAG 12-29-32 by 266

Entered on renewal sheet Dec. 1932

Checked for office list ✓

Checked for mailing list ✓

Last renewal card entrance (month and year) Dec. 1931

Gift added to Cult. List ✓

0895



# TIME

*The Weekly Newsmagazine*  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER

135 EAST 42<sup>ND</sup> STREET  
NEW YORK

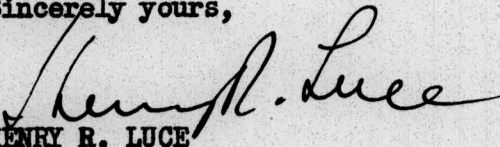
February 15, 1933.

Dear Dr. Gee:-

Many thanks for the China papers. I have already looked through the previous batch of The Peiping Gazettes with great interest.

With kindest regards,

Sincerely yours,

  
HENRY R. LUCE

Dr. N. Gist Gee,  
Yenching University,  
150 Fifth Avenue,  
New York City.

0896



INDEXED

YENCHING

Yenching

January 18, 1934

Mr. Henry R. Luce  
% "Time"  
135 East 42nd Street  
New York City

My dear Mr. Luce:

We have already sent you a copy of the minutes of the meeting of the Yenching Finance Committee held on January 12th. You will no doubt have noticed the discussion and actions under the heading "Reallocation of Natural Science Surplus" on pages three and four of these minutes. However, for your convenience in reference I am attaching hereto an excerpt from the minutes quoting this section.

You will note the action taken with regard to the gift of \$5,000 which you made during 1932. No mention of your name is made in the minutes because we understand that you wish to keep the matter somewhat confidential for the present.

I would be glad to have an opportunity to talk over with you your wishes with regard to this \$5,000 gift at any time that is most convenient for you. Our Yenching Trustees are very grateful for both your generosity and for the thoughtful and clear-sighted way in which you have taken an interest in these problems of the University.

Very cordially yours,

BAG:MP

0897



*original  
not  
sent*

YENCHING

February 28, 1934

Mr. Henry R. Luce,  
T.M.L.,  
135 East 42nd Street,  
New York City.

Dear Mr. Luce,

Your father has told me of the talks he has had with you recently concerning the fund you are planning to give to Yenching in his honor. He has asked that I pass on to you some of the suggestions that grew out of our conversation.

I understand that the plans you have in mind are somewhat as follows:- The \$5,000 you have already given to Yenching will be considered your initial payment toward this fund. You will make further contributions over a period of five years or more with the intention of bringing the total ultimately up to \$100,000. You will wish to assign the fund to the endowment of some chair in the university, or toward some other objective you may select, the decision to be reached after consultation between your father, yourself, and Dr. Stuart. If Dr. Luce carries out his plan to go to China next year, the final decision as to designation will probably be made after the conferences he will have at that time. Until the fund has been designated, you are willing that the income be used for such general purposes as will most effectively aid the present financial emergency.

If I have correctly outlined your wishes, I would suggest that we proceed as follows:-

1. That the Finance Committee designate the \$5,000 already in hand as being the initial payment on this new endowment fund, to which will be added the further payments you will make.
2. That the fund be given a temporary name (such as "Luce Endowment Fund") subject to revision when final designation is made.
3. That for the fiscal year 1934-35 the income from this fund be made available for the general budget of the University (unless you wish to apply it to some particular college or department).

These suggestions are offered merely to set down concretely what we understand to be your wishes. They can be modified in any way you wish. This gift you are proposing will be one of the most generous Yenching has ever received from an individual donor, and I know that it will be made in the wisest and most helpful way.

Very sincerely yours,

BA3/0



YENCHING

5/4/34

SUGGESTED ALTERNATIVES FOR THE METHOD OF ESTABLISHING  
THE LUCE ENDOWMENT FUND

I. First Plan

That the endowment be given to the Trustees of Yenching University under the following general conditions:

1. That it be understood that the endowment fund shall be used within the general Christian purposes as indicated by the Charter of the University, which reads as follows:

"The purpose of the corporation shall be to establish and maintain in Peking, China, a University to be known as Yenching University, founded and conducted on strictly Christian and evangelical, but not sectarian, principles, and to aid the youth of China and of other countries in obtaining in such University a literary, scientific or professional education."

2. That this endowment fund is given with the provision that if at any future date Yenching University should cease to function, or should change its policy in ways not in harmony with the purpose of the institution as quoted above, the Trustees of Yenching University would be authorized to reallocate this fund to some form of Christian higher education in China, maintaining the general purpose indicated above, or to transfer the fund to the work of the Associated Boards for Christian Colleges in China, or, if this should not be the wisest use of the money, to reallocate it to any specific work which in their judgment would best advance the Christian movement in China.

II. Second Plan

That the endowment fund be given to the Associated Boards for Christian Colleges in China to be held in trust for Yenching University under the general conditions specified in the first plan.

0899



5/24/34

YENCHING

5/4/34

INDEXED

MEMORANDUM OF CONVERSATION, MAY 24TH, BETWEEN DR. HENRY W. LUCE AND MR. E. A. GARSIDE WITH REFERENCE TO PROPOSED LUCE ENDOWMENT FUND FOR YENCHING UNIVERSITY

The following outline seemed to Dr. Luce and Mr. Garside to indicate the best way to approach the matter of the proposed endowment at the present time:-

1. That the fund be given the temporary name of "Luce Endowment Fund," subject to revision when final designation is made.
  2. That the Finance Committee of the Yenching Trustees designate the \$5,000 already received from Mr. Luce as being the initial payment on this new endowment fund, to which will be added further payments to be made later.
  3. That it is understood that while Dr. Henry W. Luce is visiting China during the winter of 1935-36 he will confer with President J. Leighton Stuart as to the definite allocation of this endowment fund, and will then consult with Mr. Henry W. Luce as to the exact conditions under which the endowment fund is to be used.
  4. That pending this final decision as to the permanent use of this endowment fund, the Trustees of Yenching University are authorized to appropriate the income of this fund to such general needs of the institution as may seem to them most important.
- 0900



*Recd Sept 6, 1934* *Second copy sent Dr.* *5/4/34*

MEMORANDUM OF CONVERSATION, MAY 24th, BETWEEN DR. HENRY W. LUCE  
AND MR. B. A. GARSIDE, WITH REFERENCE TO PROPOSED LUCE ENDOWMENT  
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The following outline seemed to Dr. Luce and Mr. Garside to indicate the best way to approach the matter of the proposed endowment at the present time:-

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4. That pending this final decision as to the permanent use of this endowment fund, the Trustees of Yenching University are authorized to appropriate the income of this fund to such general needs of the institution as may seem to them most important.

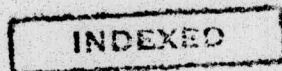
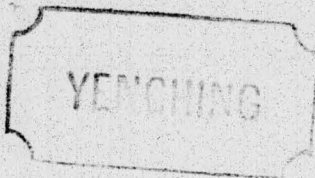


*Lucie Endowment Fund*

# TIME

The Weekly Newsmagazine  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER  
135 EAST 42<sup>ND</sup> STREET  
NEW YORK



October 15, 1934.

*ack 10/17/34*

My dear Mr. Garside:-

I enclose a <sup>*Monday*</sup> copy of a letter which I will mail to Dr. Stuart ~~Wednesday~~ unless you care to suggest any changes. I think it is self-explanatory.

If you approve, would you be good enough to take the matter up with Mr. Barbour, Mr. McBrier and any others whose approval of the general idea is either necessary or desirable.

In some ways I suppose a building is the most satisfactory form of a memorial but probably the needs of the University for some time to come are more in the line of endowment, and I know that Father would wish to put the money where he feels the need is greatest. The trustees can, then, I think, consider this fund as an addition to endowment although it will be "earmarked" for some special part of the general work of the University.

With kindest personal regards and appreciation of your personal interest in the matter,

Sincerely yours,

*Henry R. Luce*  
HENRY R. LUCE

Mr. B. A. Garside,  
Associated Boards for  
Christian Colleges in China,  
150 Fifth Avenue,  
New York City.

0902



October 15, 1954.

My dear Dr. Stuart:-

I have read, as I am sure you know, with the greatest personal interest your several communications to the Trustees and friends of Yenching during the past year. None of us can feel anything less than admiration for the vitality of the University under your leadership. If I have not written you personally, my thoughts at least, have often turned toward the Western Hills.

Two years ago we talked briefly of my desire to establish a fund in memory of Father's share in creating Yenching. For this purpose I am ready to make a payment of \$20,000 (Roosevelt) on or before January 3, 1955 this to be added to the \$5,000 already on the books. It is my intention to bring this fund up to \$50,000 within a year from January.

As you probably know, Father is looking forward to visiting China next year and hopes to be in Peking for several weeks in June. Naturally, I hope that the fund may be applied to something which will be of special interest to him as well as being vital to the purposes of the University. Any plan which is agreeable to both you and Father will give me very deep satisfaction.

In order that a plan tentatively based on a \$50,000 fund may be initiated with the next academic year, I will make up the difference between the interest on funds in hand and the average endowment rate of interest on \$50,000 for the year 1955-56.

I am sending a copy of this letter to Mr. Garside and will ask him to present the matter to the Finance Committee. Meanwhile, I should be glad to know of

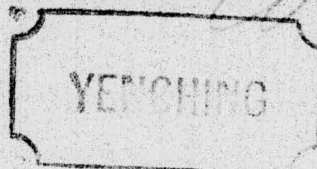
(Missed page followed)

0903



*Luce Endowment  
Fund*

*Yenching  
Finance  
Committee*



October 17, 1934

Mr. Henry R. Luce  
Time, Inc.  
135 East 42nd Street  
New York, New York

My dear Mr. Luce:

We are very grateful to you for your letter of October 15th with the enclosed letter you are planning to send Dr. Stuart telling of your plans with regard to the establishment of a fund in memory of your father's share in creating Yenching.

I have gone over this material with Mr. Barber, Mr. McBrier and Dr. Gee. All of them have expressed their hearty appreciation of your generous proposal, and have indicated their complete agreement with the general plans you have in mind. With Dr. Luce planning to be in China next year, we would all agree that a consultation between him and Dr. Stuart is the best means of determining the purpose to which this fund will be devoted.

We have already informed you of the meeting of our Yenching Finance Committee at 2:45 P.M. on Friday of this week, and have urged you to be present if you can arrange to come. We will now add the presentation of your letter to the items already on the docket and would be very glad if you could be present to participate in the discussion on this matter. There are one or two specific points which we might clear up at that time as for example the question of what use will be made of the income which accrues during the fiscal year 1934-35 on the portion of the fund already on hand, together with the additional contribution you are planning to make next January.

Very sincerely yours,

*For the General Funds of  
the University*

BAG:MP

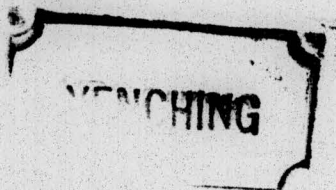
0904



# TIME

The Weekly Newsmagazine  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER  
135 EAST 42<sup>ND</sup> STREET  
NEW YORK



December 21, 1934.

*check 12/24/34*

My dear Mr. Garside:-

For the purpose which  
we have discussed, I enclose herewith check  
for \$10,000 for Yenching. The other \$10,000  
will be paid within a few weeks.

With kindest personal  
regards,

Sincerely yours,

*Henry R. Luce*  
HENRY R. LUCE

Mr. B. A. Garside,  
Associated Boards for  
Christian Colleges in China,  
150 Fifth Avenue,  
New York City.

*check enc - \$10,000. -*

0905



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YENCHING UNIVERSITY

PEIPING, CHINA

*American Office*

150 Fifth Avenue

New York

OFFICERS OF THE TRUSTEES

GEORGE G. BARBER, *President*

FRANKLIN H. WARNER, *Vice President*

MRS. O. R. WILLIAMSON, *Vice President*

E. M. MCBRIER, *Treasurer*

B. A. GARSIDE, *Secretary and Assistant Treasurer*

C. A. EVANS, *Assistant Secretary and Assistant Treasurer*

OFFICERS OF THE UNIVERSITY

WU LEI-CHUAN

*Chancellor*

J. LEIGHTON STUART

*President*

N. GIST GEE

*Vice-President*

December 28, 1934

Mr. Henry R. Luce  
Time, Inc.  
135 East 42nd Street  
New York, N. Y.

My dear Mr. Luce:

Let me acknowledge with deepest gratitude your letter of December 21st with its enclosed check for \$10,000. In accordance with your instructions we are adding this to the \$5,000 already in the Luce Endowment Fund. We understand that for the present, pending the outcome of Dr. Luce's consultation with President Stuart as to the designation of this fund, the income is to be applied toward the general budget of the University.

As you can appreciate from your knowledge of the financial problems now confronting Yenching, this addition to our endowment just at this time not only brings us substantial assistance, but is of great stimulus to us all at a most discouraging time. If a few more of our friends could only be persuaded to give such timely aid, we could soon conquer even old man Depression himself.

Very sincerely yours,

BAG:MP

Dep. 12/28/34  
\$ 10,000 *aw*

0907



Arrangements made between Dr. <sup>St</sup> art  
and Dr. H. W. Luce at Peiping.  
Summer of 1935.

The Luce Scholarship Foundation for Yenching University

Mr. Henry R. Luce having contributed the sum of U.S. \$50,000.00 for a permanent memorial to his father, Rev. Henry W. Luce, D.D., Vice-President Emeritus of Yenching University, it is recommended that this sum be invested as endowment and the interest accruing therefrom be used agreeable to the following understanding:

I. For the upkeep of the Luce Island and Pavilion. It is understood that the first charges on this Fund shall be for the thorough repair and constant upkeep of the Luce Pavilion and the landscaping of the Island.

II. For scholarships:

1. That it be understood that the endowment fund shall be used within the general Christian purposes as indicated by the Charter of the University, which reads as follows:

"The purpose of the corporation shall be to establish and maintain in Peking, China, a University to be known as Yenching University, founded and conducted on strictly Christian and evangelical, but not sectarian, principles, and to aid the youth of China and of other countries in obtaining in such University a literary, scientific or professional education."

2. Because of the almost life-long association of Dr. Luce with the Christian missionary movement and his deep personal interest in the religious function of the University, these scholarships will be to aid Christian students of limited financial resources or others whose character, abilities and essentially Christian attitude or purpose would seem to fit them for exerting helpful moral or religious influences on the student body and, after their graduation, on the national life.
3. The recipients of these scholarships shall be selected by the Committee on Loans, Scholarships and Self-help in accordance with detailed regulations to be drawn up by that body for the purpose. The amount of the scholarship will be fixed to cover Tuition and any other academic fees. In general, it is to be hoped that inquiries would be constantly conducted among secondary schools in an endeavor to secure the choicest type of beneficiary, and the continuance of the grant be conditional upon the scholastic and personal record of the individual.
4. In view of the inadequate resources of the University and the necessity for securing additional income, it is suggested that this Foundation



Luce Scholarship Foundation  
for Yenching University

-2-

be made the nucleus of an endowment fund to be available for the Tuition Scholarships which the University has decided to offer beginning with the session of 1935-36. Dr. Luce having been a pioneer in the financial efforts for the University and always keenly interested in these problems, this Foundation, bearing his name, might well become the incentive and model of other like endowments, until the amount spent annually for this purpose could all be covered.

III. For repair of University Buildings. Since most of the buildings are now over a decade old, it is clear that the time has come to make more serious plans for their repair. After fulfilling the requirements of Section I above, it is understood that part of the balance may be used for repairs of other buildings, pending more definite plans for meeting this need which now becomes a permanent one.

VC

0909



# TIME

The Weekly Newsmagazine  
NEW YORK - CHICAGO

OFFICE OF THE PUBLISHER

135 EAST 42<sup>ND</sup> STREET  
NEW YORK

December 18, 1935.

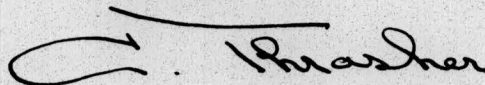
*Curry* 12/20

My dear Mr. Garside:-

I am enclosing herewith Mr. Luce's check in the sum of \$10,000 made out to Yenching University.

Mr. Luce is out of town on a little vacation and is not expected back until sometime in January. It was Mr. Luce's intention to write you a note to go with this check but he was so very rushed the last few days before he left, that this note to you was one of the things that just didn't get taken care of. You will no doubt be hearing from Mr. Luce sometime after his return to New York.

Very truly yours,



Secretary to Mr. Luce

Mr. B. A. Garside,  
Yenching University,  
150 Fifth Avenue,  
New York City.

09 10



December 30, 1935

My dear Miss Thrasher:

We are very grateful to you for forwarding to us Mr. Luce's check for \$10,000 representing payment on account of his pledge for the Luce Endowment Fund.

We enclose herewith the University's formal receipt for Mr. Luce's records.

As soon as Mr. Luce returns to the city we will try to find an opportunity to express to him our warm appreciation of this payment just at a time when Yenching is in the greatest need of support.

With every good wish for the New Year, I am

Very cordially yours,

Miss C. Thrasher  
Secretary to Mr. Henry R. Luce  
Time, Inc.  
135 East 42nd Street  
New York City

0911



September 15, 1936

Mr. H. R. Luce  
C/o Time, Inc.  
135 East 42nd Street  
New York City

Dear Harry:

As you suggested, I have looked into the matter of the present status of the "Luce Endowment Fund". The records show that the following payments were made on these dates:

December 17, 1932 - \$ 5,000.00  
December 21, 1934 - 10,000.00  
December 18, 1935 - 10,000.00

To complete the plan you have in mind, there is a balance of \$25,000.00. While there are intimations in your letters that you had hoped to complete the matter at an early date, no one can say what the date should be save yourself. You recognize as quickly as any one could that so soon as the money is given, it begins its service in China, and the earlier the fund can be completed, the better it will be from the point of view of what is intended to be accomplished.

You will recall that according to our agreement with Doctor Stuart, the larger part of the fund is to be used as an endowment to bring up to the University from the Middle Schools such high-grade students as might not be able to come without this help. It seems to me that it is being applied to the solution of the most urgent problem that faces the colleges in China today. The earlier the pledge is completed, the sooner will we have it working with the greatest efficiency, and this is emphasized by the fact that this method is the long-distance method which takes some time after the money is in hand to make it effective.

I had planned to spend a week in New York and was sorry that I have not seen you. I left a little note for you this morning in the office, telling why it seemed wise for me to go on at once to Haverford. I will be back the middle of October, and mother and I are going up to the 25th anniversary of the Kennedy School of Missions October 16-18.

Ever,

HWL/VS

09 12



October 9, 1936

Dear Mr. Luce:

Our Yenching Trustees would like to have within the next few weeks a dinner meeting which would be primarily a testimonial dinner to your father. They would plan to have present the Yenching trustees and Women's College Committee, together with their wives and husbands, and a select few of the friends who have had a major share in building up Yenching University. The group would probably number from forty to fifty.

It has been suggested that we try to secure Mr. Arthur V. Davis as Toastmaster. Dr. Edward H. Hume has stated that he would be happy to speak on the subject of the rise and present position of Yenching University, and the share your father has had in the institution's growth. While we would hope to have the testimonial feature of the dinner as something of a surprise to your father, we could request him in advance to prepare to give a brief talk on an assigned subject which would be appropriate as his response to what Dr. Hume will say.

We are anxious to have your own reaction to this general plan. If it has your approval, what dates would be most satisfactory to you, and to your father and mother? Preliminary investigations indicate that the four most suitable dates are October 27th, 28th, 29th, or 30th. If none of these would be at all satisfactory to you we might find some evening early in November.

I will get in touch with your office by telephone this afternoon to see whether you have had time to see this letter and are ready to give us your comments.

Very sincerely yours,

Mr. Henry R. Luce  
Time, Inc.  
135 East 42nd Street  
New York City

BAG:MP

09 13



YENCHING

October 24, 1936

Mr. Henry R. Luce  
Time, Incorporated  
135 East 42nd Street  
New York City

Dear Mr. Luce:

Within the last few days I have gone over with Dr. Luce the tentative form of agreement drafted by Dr. Stuart and himself, covering the use of the income from the Luce endowment fund. I enclose herewith a copy of this suggested statement. Will you please go over the statement and give us the benefit of your suggestions both as to content and to phraseology.

With regard to item #1, the use of a part of the income on this fund for the upkeep of the Luce Island and Pavilion, we should point out that there is already a very small fund available for this purpose. When all the costs of the Luce Pavilion have been met there remained a balance of \$657.82 in our plant accounts, which has been set up as the "Scranton Luce Social Center Maintenance Fund." Of course, the income from this fund amounts to only about \$25 to \$30 per year, but this will help a little toward maintaining the property in good repair.

It might be possible to get some of the friends who contributed originally toward the Luce Island and Pavilion to supplement their original gifts in order to build up this maintenance fund to the point where it would take care of the repair and constant upkeep of the Pavilion and Island. But in any event, the cost of this annual upkeep would be small and would not constitute a serious charge against the proposed major purpose of the fund - that of providing scholarships.

As soon as we have had your comments and criticisms on these proposed arrangements, we will bring the matter before our Yenching Trustees for final action.

Very sincerely yours,

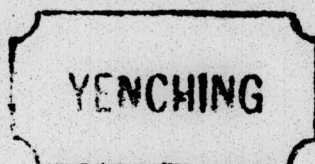
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TIME

*The Weekly Newsmagazine*  
NEW YORK - CHICAGO



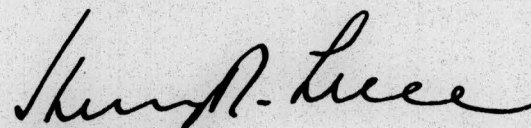
OFFICE OF THE PUBLISHER  
135 EAST 42<sup>ND</sup> STREET  
NEW YORK

October 26, 1936.

Dear Mr. Garside:-

I think the draft of the agreement you have drawn up in consultation with father for the use of the income of the Henry W. Luce Memorial Fund is excellent. It has my hearty approval.

Sincerely yours,

  
HENRY R. LUCE

Mr. B. A. Garside,  
Yenching University,  
American Office,  
150 Fifth Avenue,  
New York City.



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INDEXED

YENCHING

December 24, 1936

Mr. Henry R. Luce  
Time, Inc.  
42nd Street  
New York City, N. Y.

Dear Mr. Luce:

Several days ago, we sent you the Minutes of the December 10th Meeting of our Yenching Executive and Finance Committees. I should have written at the same time to transmit the Committees' very sincere expressions of gratitude for your generosity in creating the Luce Scholarship Foundation. As you will have noted, the formal minute adopted at the meeting was as follows:

"VOTED that the Executive and Finance Committees, on behalf of the Trustees, express profoundest gratitude for the generosity of Mr. Henry R. Luce in establishing the Luce Scholarship Foundation, and accept with hearty accord the arrangements as set forth in Appendix A of these minutes."

I attach, for your records, a copy of these arrangements as given in the Appendix referred to in the action.

Members of the Committee all express their personal satisfaction with the uses to which the income of this endowment fund are to be put. It is hard to conceive of any more appropriate or constructive continuation of your father's service to China than that of providing scholarships which will continue down through the years to provide Christian educational opportunities to outstanding Christian students who otherwise would be unable to prepare themselves for lives of greatest usefulness.

With best wishes for the holiday season, I am,

Very sincerely yours,

B. A. Garside.

BAG/B

Enc.

0917



CHARLES L. STILLMAN  
135 EAST 42<sup>ND</sup> STREET  
NEW YORK

December 26, 1936

Dear Mr. Garside:

At Mr. Luce's instructions, I am sending to you, through the New York Trust Company, the following securities as a gift to Yenching University:

76. Bond 76-76  
4 3/4 5 75-76

✓ \$1,000	City of Atlantic City Conv. Hall	4 1/2's	of 1948
✓ 2,000	"	"	" 4 1/2's of 1955
5,000	"	"	" 4 1/2's of 1956
✓ 15,000	"	"	" 4 1/2's of 1948
✓ 3,000	"	"	" 5's of 1967

Mr. Luce is ill at the present time and will undoubtedly write to you further later on.

In addition to signing the receipt, which will be requested by the New York Trust Company, would you please also send to Mr. Luce a letter of acknowledgment.

Very truly yours,

Charles Stillman

Mr. B. A. Garside, Secretary,  
Yenching University,  
150 Fifth Avenue,  
New York City

Wrote Ruppel  
J.P.  
12/29

09 18



CHARLES L. STILLMAN  
135 EAST 42<sup>ND</sup> STREET  
NEW YORK

December 28, 1936

Dear Mr. Garside:

As Mr. Stillman is out of town, I am writing to advise you that there were two small discrepancies in the listing of the securities in Mr. Stillman's letter to you of December 26th regarding Mr. Luce's gift to Yenching University; namely, the \$1,000 City of Atlantic City Conventione Hall 4 $\frac{1}{2}$ 's expire in 1949 instead of 1948, and the \$15,000 block of the same bond should read 4 $\frac{1}{4}$ 's of 1938 instead of 4 $\frac{1}{2}$ 's.

I understand from The New York Trust Company that these securities will be delivered to you tomorrow.

Very truly yours,

*Mary A. Moulton*  
M. A.

Secretary to Mr. Stillman

B. A. Garside, Esq.  
Secretary  
Yenching University  
150 Fifth Avenue  
New York, New York



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December 29, 1936

Dear Mr. Luce,

We enclose herewith our formal acknowledgment of the \$26,000 in Atlantic City Convention Hall bonds received from you today. I have given to Miss Burns our receipt for the \$1,500 check received from her as Treasurer of the Henry Luce Foundation, Inc.

In these receipts we have continued to use the term "Luce Endowment Fund" to avoid any confusion in your records, although, as you know, the name chosen for the fund by Dr. Luce and Dr. Sturt last summer and adopted by the Yenching Executive Committee on December 10, 1936 is "The Luce Scholarship Foundation."

We will await in due course your instructions as to the price at which the above securities are to be entered on our Yenching books; and also any indication you may wish to give as to whether you would prefer that the Trustees continue to hold these securities or that they be free to sell and reinvest if at any time that seems advisable to the investment committee.

Let me assure you again of the warm appreciation of the Trustees and of the University for your interest and generosity. These latest contributions arrive at a most opportune time to be of maximum benefit during the coming year. All of your father's friends and admirers join in the hope that this fund may continue down through the years to render a service to the youth of China worthy of his own life of service to the Chinese people.

Sorry to learn you have been ill with a cold. I trust it is now clearing up satisfactorily, and that you and Mrs. Luce will enjoy a very happy New Year.

Sincerely,

0921



December 29, 1936

Mr. Henry R. Luce,  
135 East 42nd Street,  
New York, N. Y.

Dear Mr. Luce,

Let me acknowledge with sincere thanks receipt of the following securities delivered to us through the New York Trust Company today, as your gift to Yenching University:-

\$1,000	City of Atlantic City Convention Hall	4 1/2's of 1949
2,000	" " " " " "	4 1/2's of 1953
5,000	" " " " " "	4 1/2's of 1956
15,000	" " " " " "	4 1/2's of 1948
3,000	" " " " " "	5's of 1967

In accordance with your instructions this gift will be credited to the Luce Endowment Fund, for scholarships at Yenching University.

Very truly yours,

BAG/3

Secretary and  
Assistant Treasurer

0922



YENCHING

THE HENRY LUCE FOUNDATION, INC.

135 East 42nd Street

NEW YORK, N. Y. December 29, 1936.

Yenching University,  
160 Fifth Avenue,  
New York, N. Y.

Dear Sirs:

We are sending you herewith our check payable to  
Yenching University for \$1,500 as a contribution to Yenching  
University to be added to the Luce Endowment Fund.

Kindly deposit this check for immediate collection  
and acknowledge receipt thereof by signing the form of receipt  
at the foot of the enclosed copy of this letter.

Very truly yours,

THE HENRY LUCE FOUNDATION, INC.,

by

*Korahy Burns*  
Treasurer.

Receipt is hereby acknowledged of the check described in  
the foregoing letter.

Dated: New York, N.Y., December 29, 1936.

YENCHING UNIVERSITY,

by

0923



December 29, 1936

Miss Dorothy Burns, Treasurer,  
The Henry Luce Foundation, Inc.  
135 East 42nd Street,  
New York, N. Y.

Dear Miss Burns,

We enclose herewith our formal receipt for the contribution of \$1,500 to Yenching University for the Luce Endowment Fund, which you handed us this afternoon. You probably do not need this, but since we make out these receipts for our own records, I am sending it along.

We appreciate your taking the trouble to bring this in person.

With all good wishes for the New Year, I am

Very sincerely yours,

BAG/G

Secretary

0924



Yenching

December 29, 1936

Memo re market price of Luce Foundation securities.

The following securities have today been received from Mr. Henry R. Luce for the Luce Endowment Fund. Market price is taken as the mid-point between bid and asked quotations at the close of the market today.

<u>Par</u>	<u>Description</u>	<u>Rate</u>	<u>Maturity</u>	<u>Market Price</u>	<u>Value</u>
\$1,000	City of Atlantic City Convention Hall	4 $\frac{1}{2}$ %	1949	76 $\frac{1}{4}$	\$762.50
2,000	D i t t o	4 $\frac{1}{2}$	1955	76 $\frac{1}{4}$	1,525.00
5,000	D i t t o	4 $\frac{1}{2}$	1956	76 $\frac{1}{4}$	3,812.50
15,000	D i t t o	4 $\frac{3}{4}$	1948	75 $\frac{1}{2}$	11,325.00
<u>3,000</u>	D i t t o	5	1967	75 $\frac{1}{2}$	<u>2,265.00</u>
\$26,000					\$19,690.00
	Plus check from Henry Luce Foundation Inc.				<u>1,500.00</u>
					\$21,190.00

0925



Dec 17, 1932 5000  
~~June 19, 1934~~

Dec 28, 1934 10,000

Dec 28, 1935 10,000

Dec 29, 1936 1500  
" 19760



J. S. RIPPEL & CO.

DEALERS IN  
INVESTMENT SECURITIES

18 CLINTON STREET

NEWARK, N. J.

TELEPHONES  
NEWARK: MARKET 3-3430  
NEW YORK: RECTOR 2-4383

RECEIVED  
DEC 30 1936  
FENCHING

December 30, 1936.

Mr. C. A. Evans  
150 Fifth Avenue, Room 903,  
New York City.

Dear Sir:

We are in receipt of your letter regarding Atlantic City, New Jersey, bonds. We would suggest that you contact Mr. Fred N. Oliver at 110 East 42nd Street, New York City, who is Secretary of the Protective Committee for Holders of Atlantic City bonds. He will undoubtedly be able to furnish you with any detailed information you may request.

Should you be interested at any time in the disposition of these bonds, we will be pleased to hear from you.

Yours very truly

J. S. RIPPEL & CO.,

By:

U. C. Rommel

WCR:F

Noted  
F. N. Oliver  
12/31

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J. S. RIPPET & CO.

NEW YORK OFFICE  
NEW YORK OFFICE  
NEW YORK OFFICE

18 CLINTON STREET

NEWARK, N. J.

INVESTMENT SECURITIES

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DEC 31 1936

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YENCHING

Yenching

December 31, 1936

Mr. Fred M. Oliver  
110 East 42nd Street  
New York, N. Y.

My dear Mr. Oliver:

Yenching University, a New York State corporation conducting educational work in Peiping, China, has received a gift of the following securities:-

City of Atlantic City Convention Hall	42/49
ditto	42/55
ditto	42/56
ditto	42/48
ditto	5/67

The Investment Committee of the University has requested me to obtain all the information possible concerning these bonds, and I have been informed that you are Secretary of the Protective Committee for the Bondholders. Consequently, I am asking you to give us whatever information is possible in order that our committee may act intelligently when they come to give consideration to this holding.

Thanking you in advance for any favor you may confer, I am

Very truly yours,

CAE:RC

0929



December 30, 1937

Dear Mr. Grover:

This note is sent as a check-up to see whether we all have the same understanding as to the present status of the Luce Scholarship Foundation which Mr. Luce is setting up in Yenching University in honor of his father.

I set forth below the facts as they appear on our records:-

Toward the total of \$50,000 set as the goal of this foundation, the Yenching Trustees have to date received from Mr. Luce \$46,260:-

December 17, 1932	\$5,000
December 28, 1934	10,000
December 28, 1935	10,000
December 29, 1936	
Atlantic City Bonds	\$19,760
Check	<u>1,500</u> 21,260
	\$46,260

Last December Mr. Charles L. Stillman acted as Mr. Luce's representative in transmitting the Atlantic City bonds. The check for \$1,500 was sent by the Henry R. Luce Foundation, Inc., through Miss Dorothy Burns, Treasurer. When the bonds were turned over the exact figure at which they were to be received was left open, and the figure of \$19,760 was suggested by Mr. Stillman in his letter of January 19, 1937, a copy of which I attach.

When these payments of \$21,260 were made a year ago I gained somewhere a general impression that Mr. Luce wished to complete the fund during 1937 by making a final payment of \$3,740, though no commitment to that effect has ever been made. Of course this impression may have been entirely erroneous, and Mr. Luce may have planned to let the matter stand in statu quo for awhile longer. Or else the very generous gift which he and Mrs. Luce are making to the emergency fund of the entire group of Colleges (which is certainly more than their share for 1937) may have caused him to decide to leave the completion of the Luce Scholarship Foundation to a later date. But on the other hand it is possible that he is waiting for us to send some reminder of the status of this Scholarship Foundation - and that would be an heinous crime indeed to supply such a reminder if it is desired!

We would be grateful for your good offices in the matter. If Mr. Luce has it in mind to take this up at some date in the future, please do not trouble him about the matter at all just now. But if

0930



Mr. Grover

-2-

12/30/37

he personally, or the Henry R. Luce Foundation, is expecting us to send some statement or reminder, we would be grateful for your suggestion as to when and to whom it should be sent.

With all good wishes for the New Year, I am

Very sincerely yours,

0931



# TIME

*The Weekly Newsmagazine*

NEW YORK - CHICAGO

EXECUTIVE OFFICES

135 EAST 42<sup>ND</sup> STREET  
NEW YORK

January 18, 1938

*Ack 1/21/38*

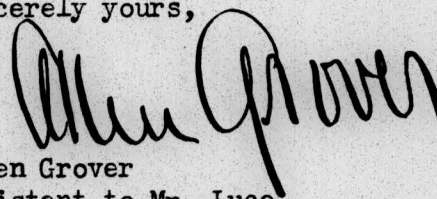
Mr. B. A. Garside, Secretary  
Yenching University  
150 -Fifth Avenue  
New York, N. Y.

Dear Mr. Garside:

Last night I had an opportunity to discuss your letter of December 30th with Mr. Luce. His decision was that the additional \$3,740 donation for Yenching, which will bring the total of the Luce Scholarship Foundation to \$50,000, will not be made probably until December, 1938.

How is the China Colleges drive coming along? I haven't seen a report for quite a while.

Sincerely yours,



Allen Grover  
Assistant to Mr. Luce

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January 21, 1938

Dear Mr. Grover:

Thanks for your letter of January 18th.

We are grateful for Mr. Luce's generous intention to complete the Luce Scholarship Foundation about the end of 1938. Also I am glad to have our understanding of the matter clarified, for I fear our office may not have kept Mr. Luce fully informed of the status of the fund.

I enclose a copy of a letter I have just sent Mr. Luce reporting on the status of our China Colleges drive to date, also a copy of each of the enclosures mentioned in the letter. Sorry neither of you could be at the meeting in the Cloud Club today, though I realize it had to be called on far too short notice.

The emergency campaign got off to a fine start, due chiefly to the generosity of Mr. Luce and - in lesser measure - of a few others. During recent weeks we have slowed down badly, due to a combination of factors. Now we seem to be regathering momentum. During the weeks just ahead we must try to push ahead much faster.

Very sincerely yours,

B. A. Garside

0934



**TIME**  
INCORPORATED

TIME & LIFE BUILDING  
ROCKEFELLER CENTER  
NEW YORK 20  
EXECUTIVE OFFICES

December 17, 1943

Dear Mr. Evans:

Before he left for Washington, Mr. Luce asked me to send you the enclosed check.

While he would like this allocated specifically to the work of Yenching University, he asked that you further consider it to be ear-marked for post-war purposes. But I should like to explain that while the allocation for Yenching University is specific, Mr. Luce asked me to leave the decision as to the immediate or future use of the funds entirely in your hands.

With every good wish of the Season,

Sincerely yours,

*W. L. Bailey*  
W. L. BAILEY  
Assistant to H. R. Luce

Mr. Carl Evans  
Associated Boards for Christian  
Colleges in China  
150 Fifth Avenue  
New York, New York

*6-3 notated*

0935



December 21, 1943

Dear Mr. Luce:

I have just received your check for \$1000.00 made payable to the Associated Boards and designated for Yenching University. However, I note that you have left the final decision as to the immediate use of the fund to our judgment.

As there is every reason to believe that the current budget of the colleges will be cared for from the regular sources plus United China Relief, it would seem more advisable to set this aside for post-war rehabilitation needs, if this is agreeable to you. From present indications, a considerable amount of repair and replacement will be required before Yenching University can occupy the old site in Peking, and it would seem only the better part of wisdom to set aside any available funds for such a purpose.

On behalf of the other trustees of the University, may I express very earnest thanks for this generous gift.

Very truly yours,

C. A. EVANS

Mr. Henry R. Luce  
Time & Life Building  
9 Rockefeller Plaza  
New York City

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