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UBCHEA ARCHIVES
COLLEGE FILES
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Yenching
Admin.
Yenching Women's College
Committee of the UBCEA
1956-1957

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RECORD OF CIRCULATION VOTE

YENCHING UNIVERSITY COLLEGE FOR WOMEN COMMITTEE

UNITED BOARD FOR CHRISTIAN HIGHER EDUCATION IN ASIA

December 31, 1956

Members of the Committee:

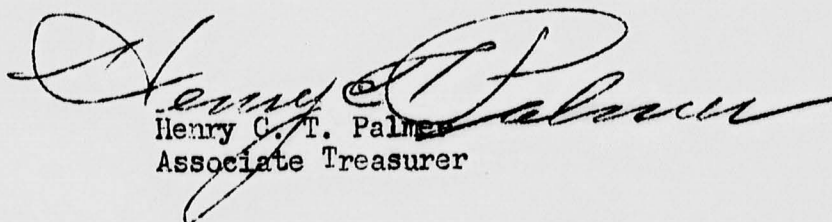
Mrs. Robert G. Burlingham	* Mrs. Maurice T. Moore
* Miss Margaret E. Burton	* Mrs. Charles C. Parlin
* Mrs. Samuel McCrea Cavert	* Mrs. Timothy N. Pfeiffer
* Mrs. Charles H. Corbett	* Dr. Josephine L. Rathbone
* Mrs. Douglas Horton	* Miss Amy Ogden Welcher

Under date of December 20, 1956, the Report of the Treasurer to the Yenching University College for Women Committee was mailed to the members for their inspection and approval.

The members were asked to indicate by return postcard their approval or disapproval of the Report.

Those whose names are starred above approved of the proposed vote as follows:

VOTED YW-30 that the Yenching University College for Women Treasurer's Report for the period ending June 30, 1956 be recommended to the Trustees for inclusion as Exhibit M in the United Board Report.


Henry C. T. Palmer
Associate Treasurer

HCTP/as

0097

YENCHING UNIVERSITY - COLLEGE FOR WOMEN

EXHIBIT M

BALANCE SHEET - JUNE 30, 1956

A S S E T S	F U N D S A N D L I A B I L I T I E S	
ENDOWMENT SECTION:		
Trust Fund Invest. UBCHEA	General Endowment Fund	\$107,076.09
Cash - UBCHEA.....	Insurance Endowment Fund.....	3,000.00
	Yenching College Committee - Promotional Endowment Fund.....	20,000.00
	Mary Chamberlain Endowment Fund....	2,073.51
	Scholarship Funds	14,251.08
	Surplus - Net Accumulated Profit	
	on sale of securities.....	<u>33,889.03</u>
		\$ 180,289.71
PLANT SECTION:		
Land.....	Funds, Revenue and Accumulated Earnings:	
Land improvements. 16,545.59	Expended for Land, Bldgs, Improve-	
Completed Bldgs. 633,980.40	ments and Equipment.....	\$701,324.86
Building Operations:	Funds held by UBCHEA.....	64,448.20
Science Equip.... 10,798.87		
Library Books ... 25,000.00		
Investment - Bldg. Fund UBCHEA		
Cash - UBCHEA.....		
		<u>765,773.06</u>

CURRENT SECTION:		
Trust Fund - Special	Undistributed Income.....	\$ 52,592.13
Investments - UBCHEA.....	Income Deferred:	
Cash - UBCHEA.....	Current Scholarship.....	638.16
	Rehabilitation Fund.....	6,213.25
	Wellesley-Yenching Fund:	
	Sustaining Funds \$36,576.98	48,331.85
	Investment Income <u>11,754.87</u>	13,741.81
	Field Funds.....	\$ <u>121,517.20</u>
	Less: Deficit (Mary Chamberlain Annuity).....	<u>434.44</u>
		<u>121,082.76</u>
TOTAL	TOTAL	<u>\$1,067,145.53</u>

0098

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YENCHING UNIVERSITY - COLLEGE FOR WOMEN

EXHIBIT M

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1956

RECEIPTS

INVESTMENT INCOME:

Investments - United Board:	
Worswick Memorial Fund.....	\$ 629.59
Income - General Building Fund Investment.....	1,283.47
Endowment Income - Unrestricted.....	5,884.77
" " - Yenching College Committee.....	1,069.25
" " - Restricted.....	110.06
Women's College Surplus.....	19.84
Mary Chamberlain Fund.....	110.84
Rehabilitation Fund - Home Economics.....	123.85
Income Managers Current Fund.....	27.63
General Funds.....	8.86
Wellesley-Yenching Fund - Income.....	962.27
Current Scholarships.....	10.75
Faculty Reserve.....	10.36
Field Funds.....	273.60
Undistributed Income.....	<u>992.22</u>
 Total Investment Income - United Board	 \$ 11,517.36

Rohrman Fund.....	21.00
Wellesley-Yenching Fund - Gifts.....	25.00
Current Scholarships.....	<u>100.00</u>
 Total Income	 \$ <u>11,663.36</u>

DISBURSEMENTS

FROM THE MARY CHAMBERLAIN FUND	\$ 91.65
TRANSFERRED TO UBCHEA:	
Women's College Surplus.....	13,882.46
Managers Current Fund.....	15,500.00
Managers Current Fund Income.....	3,819.87
General Fund.....	6,204.86
Faculty Reserve.....	7,261.96
Undistributed Income.....	5,426.18
Endowment Income - Unrestricted.....	160.30
Endowment Income - Yenching College Committee.....	<u>1,069.25</u>
	\$ <u>53,416.53</u>

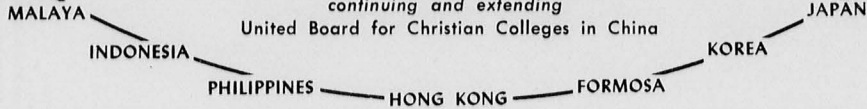
NET LOSS - DISBURSEMENTS OVER RECEIPTS	\$ (41,753.17)
TOTAL FUNDS AND LIABILITIES - JUNE 30, 1955	<u>1,108,898.70</u>
 TOTAL FUNDS AND LIABILITIES - JUNE 30, 1956	 \$ <u>1,067,145.53</u>

UNITED BOARD

for CHRISTIAN HIGHER EDUCATION in ASIA

150 Fifth Avenue, New York 11, N. Y.

continuing and extending
United Board for Christian Colleges in China



Telephone: WAtkins 9-8703

Cable Address: ABCHICOL

December 4, 1957

TO THE MEMBERS OF THE

YENCHING UNIVERSITY COLLEGE FOR WOMEN COMMITTEE

Dear Friends:

Enclosed herewith is a Balance Sheet for Yenching University College for Women as of June 30, 1957, together with a Statement of Receipts and Disbursements for the fiscal year July 1, 1956 to June 30, 1957, which have been prepared by the Auditors, Messrs. Chambellan, Berger and Welti. These statements have been prepared as Exhibit M of the Report of the Treasurer to the United Board.

Since all contact with our beloved College in China has been discontinued and since no funds were sent to China during the fiscal year 1956-57, the activity in the College accounts was reduced to a minimum. The annual report of the Treasurer to the United Board will be presented in a form that will give a complete financial picture of the stewardship of the United Board including its administration of those funds it holds for the various Colleges.

At the present time all cash and investment assets are held by the United Board for the benefit of Yenching University College for Women and are included in the United Board Treasurer's Report.

Investments held by the United Board for Yenching University College for Women on June 30, 1957 were as follows:

	<u>Consolidated Investments</u>
Endowment.....	\$181,018.81
Plant.....	65,517.17
Current.....	<u>62,319.82</u>
	<u>\$308,855.80</u>

Certain aspects of the enclosed statement of receipts and disbursements are of sufficient importance and interest to warrant special comments.

During the year transfers were made to the General Fund of the United Board for Christian Higher Education in Asia, in accordance with advice of legal counsel and authorization by the Trustees at their meeting on September 21, 1956 (Action T-1451) as follows:

Yenching University College for Women

From College Reserves and Surpluses

Field Funds.....	\$ 13,771.78
Undistributed Income.....	<u>52,746.03</u>
	<u>\$ 66,517.81</u>

Of the \$10,718.22 shown as "Investment Income - United Board", added to the various accounts, \$8,549.80 represents income earned on Consolidated Endowment investments and \$2,168.42 represents income earned on investment of special funds and reserves and surpluses.

As you were a member of the 1956-57 Yenching University College for Women Committee, will you kindly record your approval of having the attached Schedules included as Exhibit M in the Treasurer's Report to the United Board? A postcard is enclosed for your convenience.

Thank you very much.

Very truly yours,



Henry C. T. Palmer
Associate Treasurer

HCTP/as
Encl.

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YENCHING UNIVERSITY - COLLEGE FOR WOMEN

BALANCE SHEET - JUNE 30, 1957

EXHIBIT 4

F U N D S A N D L I A B I L I T I E S

A S S E T S

ENDOWMENT SECTION:

Trust Fund Investments - UBCHEA \$ 181,018.81

ENDOWMENT SECTION:

General Endowment Fund \$ 107,076.09
 Insurance Endowment Fund..... 3,000.00
 Yenching College Committee - Promotional Endowment Fund..... 20,000.00
 Mary Chamberlain Endowment Fund.. 2,073.51
 Scholarship Funds..... 14,980.18
 Surplus - Net Accumulated Profit on Sale of Securities..... 33,889.03 \$ 181,018.81

PLANT SECTION:

Land \$15,000.00
 Land improvements 16,545.59
 Completed Bldgs.. 633,980.40
 Building Operations: Science Equip... 10,798.87
 Library Books... 25,000.00
 Investments - UBCHEA..... \$701,324.86
65,517.17

PLANT SECTION:

Funds, Revenue and Accumulated Earnings: Expended for Land, Buildings, Improvements and Equipment..... \$ 701,324.86
 Funds held by UBCHEA..... 65,517.17

\$701,324.86
65,517.17

766,842.03

766,842.03

CURRENT SECTION:

Trust Funds - Special Investments - UBCHEA

62,319.82

CURRENT SECTION:

Undistributed Income..... \$ 6,409.47
 Income Deferred: Current Scholarship..... 748.77
 Rehabilitation Fund..... 6,316.30
 Wellesley-Yenching Fund:- Sustaining Fund..... \$36,601.98
 Investment Income... 12,556.79
49,158.77
 \$ 62,633.31

Less: Deficit (Mary Chamberlain Annuity).....

(313.49)

62,319.82

\$1,010,180.66

\$1,010,180.66

YENCHING UNIVERSITY - COLLEGE FOR WOMENSTATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1957RECEIPTS

Investment Income:

Investments - United Board:

Worswick Memorial Fund.....	\$	729.10
Income - General Building Fund Investments.....		1,068.97
Endowment Income - Unrestricted.....		6,414.51
Endowment Income - Yenching College Committee....		1,165.49
Endowment Income - Restricted.....		119.75
Mary Chamberlain Fund.....		120.95
Rehabilitation Fund - Home Economics.....		103.05
Wellesley Yenching Fund - Income.....		801.92
Current Scholarships.....		10.61
Field Funds.....		29.97
Undistributed Income.....		<u>153.90</u>

Total Investment Income - United Board.... \$ 10,718.22

Rohrman Fund.....		50.00
Wellesley Yenching Fund - Gifts.....		25.00
Current Scholarships.....		<u>100.00</u>

Total Receipts..... \$ 10,893.22

DISBURSEMENTSTransferred to United Board for Christian Higher
education in Asia:

Endowment Income - Unrestricted.....	\$	174.79
Endowment Income - Yenching College Committee....		1,165.49
Field Funds.....		13,771.78
Undistributed Income.....		<u>52,746.03</u>

Total Disbursements..... \$ 67,858.09

NET DECREASE - (DISBURSEMENTS OVER RECEIPTS)..... \$ (56,964.87)

FUNDS AND LIABILITIES - JUNE 30, 1956..... 1,067,145.53

FUNDS AND LIABILITIES - JUNE 30, 1957..... \$1,010,180.66

RECORD OF CIRCULATION VOTE

YENCHING UNIVERSITY COLLEGE FOR WOMEN COMMITTEE

UNITED BOARD FOR CHRISTIAN HIGHER EDUCATION IN ASIA

December 31, 1957

Members of the Committee:


- * Mrs. Charles H. Corbett
- * Mrs. Timothy N. Pfeiffer
- * Miss Amy Ogden Welcher

Under date of December 4, 1957, the Report of the Treasurer to the Yenching University College for Women Committee was mailed to the members for their inspection and approval.

The members were asked to indicate by return postcard their approval or disapproval of the Report.

Those whose names are starred above approved of the proposed vote as follows:

VOTED YW-31 that the Yenching University College for Women Treasurer's Report for the period ending June 30, 1957 be recommended to the Trustees for inclusion as Exhibit M in the United Board Report.



Henry C. T. Palmer
Associate Treasurer

HCTP/as

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