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RECORD OF
CIRCULATION VOTE
WEST CHINA UNION UNIVERSITY COMMITTEE
UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

February 25, 1948

Members

*Dr. A. E. Armstrong	Dr. J. W. Decker	Mrs. Charles Hatch Sears
*Very Rev. Jesse H. Arnup	Dr. Oscar W. Henderson	Mrs. A. Roger Self
*Mrs. Frank E. Baker	*Dr. A. E. Johns	*Dr. Floyd Schacklock
*Mr. J. Gurney Barclay	Dr. R. O. Jolliffe	Mr. Harry T. Silcock
*Dr. Albert E. Beebe	*Mrs. Donald L. MacLean	Mr. Forrest Smith
*Dr. Gerald S. Bell	*Dr. S. P. McCutcheon	*Mr. Paul D. Sturge
Rev. G. W. Birtch	Mrs. John McKillop	Mrs. Hugh D. Taylor
*Dr. Walter T. Brown	*Mrs. J. Wesley Masland	*Bishop Herbert Welch
*Mrs. C. R. Carscullen	Miss Louise Robinson	*Chancellor W. P. Tolley
*Dr. Frank T. Cartwright	Dr. F. W. Routley	

PROPOSED COMPLETION OF WEST WING OF EDUCATION BUILDING

On January 19, 1948 the following radiogram from West China was received in the office of the United Board:-

OFFERED GIFT TO COMPLETE WEST WING EDUCATION BUILDING IF ERECTED

IMMEDIATELY PLEASE CABLE PERMISSION PROCEED. FONG, LINDSAY.

After a consultation by telephone with Dr. Arnup, Chairman of the West China Union University Committee, the members of the Committee were informed by letter about the radiogram asking permission to complete the education building and were asked to vote by ballot on the proposition. In due course signed ballots were returned to the office of the United Board, and the persons whose names are starred above constituting a clear majority, favored the following resolution

WC-57 VOTED to approve the erection of the West Wing of the Education Building at West China Union University providing sufficient funds are available from special sources to complete the addition.

No negative ballots were received but in the comments written on the ballots there were several expressions of the opinion that no debt must be incurred, and that the offered gift must be sufficient to cover the total costs however much they may rise before the building is completed.

The following radiogram was sent to China on January 24, 1948:-

FONG LINDSAY
HUATA
CHENG TU (CHINA)

RECEIVED SUFFICIENT BALLOTS APPROVING COMPLETION EDUCATION BUILDING PROVIDED ENTIRE FUND AVAILABLE FROM SPECIAL SOURCES AND WITH CLEAR COMMITMENT FROM YOU NO DEBT WILL BE INCURRED. EVANS.

Charles H. Corbett
Recording Secretary

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MINUTES OF ANNUAL MEETING
WEST CHINA UNION UNIVERSITY COMMITTEE
UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

10:00 A.M. Tuesday, May 11, 1948

Room 900, 150 Fifth Avenue, New York, N. Y.

ATTENDANCE

Members

*Very Rev. Jesse H. Arnup, Chairman

*Dr. A. E. Armstrong
Mrs. Frank E. Baker
Dr. Albert E. Beebe
Dr. Gerald S. Bell
Rev. G. W. Birtch
Dr. Walter T. Brown
Mrs. C. R. Carscallen
Dr. Frank T. Cartwright
*Dr. J. W. Decker
Dr. Oscar W. Henderson
*Dr. A. E. Johns
Dr. R. O. Jolliffe
Mrs. Donald L. MacLean
Mrs. J. Wesley Masland

Dr. S. P. McCutchen
Mrs. John McKillop
Miss Louise Robinson
Dr. F. W. Routley
Mrs. Charles Hatch Sears
Mrs. A. Roger Self
*Dr. Floyd Shacklock
Mr. Harry T. Silcock
*Mr. Forrest Smith
Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
Chancellor William P. Tolley
Bishop Herbert Welch
Rev. Canon H. A. Wittenbach

Guests

*Rev. Douglas N. Sargent, member of faculty, West China Union University
*Rev. David H. Gallagher, United Church of Canada

Staff

*Dr. Robert J. McMullen

*Mr. C. A. Evans

Those whose names are starred were present.

OPENING PRAYER

The Chairman called the meeting to order. Mr. Sargent led in prayer.

APPROVAL OF MINUTES

It was reported that minutes of previous meetings had been circulated and it was
WC-58 VOTED to approve the following minutes as circulated:

Minutes of Annual Meeting, May 13, 1947
Minutes of November 10, 1947
Minutes of Circulation Vote, February 25, 1948

Acting on the suggestion of the Chairman it was

WC-59 VOTED that the Reverend David H. Gallagher be made a corresponding member for this meeting.

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REPORTS AND COMMUNICATIONS FROM CHINAEnrollment

The Committee gave serious consideration to the very large enrollment at the University and especially to the receiving of 104 auditors. Great concern was expressed at the opening of departments without Christian teachers being available and with few if any Christian students registering in it. After full discussion it was unanimously

WC-60 VOTED to recommend to the United Board that action be taken protesting most vigorously against the admission of "auditors" at West China Union University, and urging immediate discontinuance of this practice.

It was also

WC-61 VOTED to recommend to the United Board that action be taken again protesting the continued swollen enrollment of West China Union University, that we believe such an enrollment makes very difficult the achievement of the purposes for which the University was founded, both in the quality of the work done and in the Christian influence for character building. It is our conviction that no department should be carried on for which there is not a majority of Christian faculty members available and in which there are very few if any Christian students. It is also our conviction that in a Christian University a majority of the faculty and especially the deans and heads of departments should be Christian both in name and influence.

Enlargement of the Education Building

The Committee noted the progress in the enlargement of the Education Building, with a gift of \$1,000,000,000 from Governor Liu Wen-huei of Sikang Province, a project to which the Committee had agreed in a circulation vote last February, "providing sufficient funds are available from special sources to complete the addition." It was pointed out that the Trustees of the United Board when they ratified the action of the West China Committee added the following stipulation:

"to make clear to the administration at West China that such approval does not authorize the expansion of the University beyond the scheme outlined in the Planning Committee's report."

The question was raised as to whether the University should go on accepting such gifts if the donors would thereby be placed in a position to try to dominate the curriculum and the admission of students. It was felt that it was the duty of the Board of Directors to see that local gifts do not jeopardize Christian control.

Proposed University Church Building

Attention was called to two actions taken by the Board of Directors in regard to the University Church, as follows:

- (1) "to sponsor an appeal on behalf of the University Church and to request the Church Board to prepare a careful statement for presentation to the West China Committee urging the raising of funds for the early erection of the University Church."
- (2) "to recommend to the West China Committee that the University Church be located on the land at present occupied by faculty tennis courts and the Baptist play-

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ing fields; and the launching of a financial campaign to raise additional money to assure the complete erection of the Church, probably around US\$40,000; further to request the Church Board to secure revised building plans and an estimate of the cost of erecting the main building in such a way that part of it might be used while raising money to complete the building; to present plans and estimates to the West China Committee requesting early permission to put down the foundations before the summer.

"Any money raised in China should be invested in materials immediately."

It was reported that the University has US\$23,500 in hand and the Board of Directors has approved the use of this fund for the purchase of materials before the price goes higher. They hope to erect the Church in sections. They want us to assist in the drive they are undertaking to raise the additional \$40,000, outside of our United Board campaign for funds.

Mr. Sargent reported that the original scheme was to have a University Community Church, not merely for the university but for the community. Most of the money received was received before 1943 and was exchanged while the exchange rate was still good. The original plan was to build the church, not on the University property but on Methodist property right behind the Women's College. Putting it on the University property does alter the situation. He suggested that approval be given. They desperately need a church. It will form the center of our religious life there.

Mr. Gallagher reported that services at the present time are held in the Assembly room in Hart building and in the evening in the little chapel and it would give visibility to our Christian life if it were on the University property.

Mr. Smith reported on the following action of the Board of Directors in connection with the property of the American Baptist Foreign Mission Society:

- (1) Voted: to recommend to the Board of the ABFMS that the Baptist College property in the rectangle north of the main east-west University road, west of the site on which Van Deman Hall now stands, south of the Baptist Row of missionary residences, and east of the road in front of the former Baptist Middle School dormitory (e. g., the Baptist College Playing Field, and the property occupied by the Faculty Tennis Courts) be allocated for the exclusive use of the new University Church.
- (2) VOTED: that this action be contingent upon receiving official assurance from competent administrative authorities of the University that adequate athletic facilities shall be made available for Baptist students.
- (3) VOTED: that if this Baptist property now allocated for the purposes of the University Church be not so used, it shall revert to the Baptist Mission.
- (4) VOTED: that the recommendation for the allocation of this property be contingent upon official action by the Board of the University Church indicating a willingness to make provision for facilities and requirements of membership as commonly practiced by Baptists or other cooperating Christian groups for those who so desire it.
- (5) VOTED: that we urge the Board of the ABFMS and the WABFMS, and the WCUU Sub-Committee of the Associated Boards for Christian Colleges in China, to render all possible help and cooperation in the financial campaign for the building and equipment of the University Church.

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In a letter to Dr. Fridell in connection with the foregoing actions, it was stated:

"This choice has been unanimously approved by: i) the Church Board; ii) the President's Council; iii) the University Board of Directors; iv) the Baptist Station; v) the Baptist Mission Reference Committee. There remains, I believe, only the approval of the Board of the ABFMS and cirmation by the WCUU Sub-Committee of the Associated Boards for Christian Colleges in China."

A letter from Dr. Dryden Phelps stated:

"To bring this to realization, we are counting on your hearty cooperation, counsel and help. But may we assure you that, just as the initial one-third of our total financial requirements was given by a Chinese donor in China, so we shall work with might and main that a large portion of the remaining US\$40,000 shall be raised in China from Chinese Christians and from missionaries."

After further discussion it was

WC-62 VOTED to recommend to the United Board approval of the erection of the West China Union University Church on the Baptist College playing field provided (1) that this site is donated for this purpose and (2) provided further that the main unit can be constructed with church building funds in hand.

It was also

WC-63 VOTED to recommend to the United Board that consideration of the other items of the Church building program be deferred until the United Board has received plans of the building with a careful estimate of costs and details of plan proposed for financing this program.

FINANCIAL MATTERS

Status of Current Budget 1947-48

The Associate Treasurer reported that it now appears that it will be able to close the budget for the current year without a deficit but this is all contingent upon the financial charges which are to be entered against the Governors' Budget, now known as the Field Staff Salary Account.

Report of the Treasurer, 1946-47

The report of the Treasurer for the year ending June 30, 1947 was present by the Associate Treasurer and was considered item by item. (See Appendix A.)

It was noted that the Treasurer reported that the deficit of \$6,965.31 resulted from unpredictable sources, and that he had suggested as follows:

- (a) Charge half of the deficit to the Endowment Income Stabilization Account
- (b) Request the field to absorb the balance in any one of two or three credit balances held for the field on the New York books.

The Committee considered these suggestions and on motion made by Mr. Smith, it was

WC-64 VOTED to receive the report of the Treasurer for the year ending June 30, 1947.

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It was also

WC-65 VOTED to recommend to the United Board that the entire deficit of \$6,965.31 be charges to the Endowment Income Stabilization Account.

Budget for 1948-49

The Committee studied the budget for the year ending June 30, 1949 and it was

WC-66 VOTED to recommend to the United Board that the Budget for 1948-49 be approved.
(See Appendix B)

Report of the Auditors, 1946-47

The Associate Treasurer presented the report of the auditors, Messrs. Chambellan, Berger and Welti for the year ending June 30, 1947. It was

WC-67 VOTED to receive the report of the auditors for the year ending June 30, 1947 and refer it to the United Board.

Transfer of West China Funds to Wesleyan

The campus fund at Wesleyan University for years has been contributing to the work of Dr. Beech at West China Union University. During the war, this fund accumulated until there was \$3,673.48 (on March 1, 1948). For the past year, Dr. Beech has been negotiating with the trustees of Wesleyan in the hope that they would establish a West China trust fund toward which other funds would be paid, but the money on the West China books would be turned over to the Wesleyan Trustees. The purpose of this has been to establish a memorial to Wesleyan men who gave their lives in China or the China area, the income to go for:

- (1) Scholarships
- (2) Charity Bed in the University Hospital.

It was thought that Wesleyan was ready to proceed with the setting up of the fund on its books and that suitable action should be taken. The Committee therefore

WC-68 VOTED to recommend to the United Board this this fund be transferred to Wesleyan.

(Subsequent to the meeting it was learned that the Wesleyan Trustees were unwilling to accept the responsibility for such a Trust Fund but would cooperate in building it up to the amount of \$5,000, the sum to be held by the United Board for Christian Colleges in China and the income from it be used to the benefit of West China Union University).

MATTERS REFERRED TO THE UNITED BOARD BY THE BOARD OF DIRECTORS

On July 24, 1947 various actions taken by the Board of Directors were referred to the United Board.

Action E.291 referring to Retrenchment, was as follows:

RESOLVED to forward to the United Board for Christian Colleges in China the report of the President's Council as presented, pointing out that the total retrenchment in personnel and budget for 1947-48 as compared with 1946-47 is 15%, and that it is not possible to make further reduction without cutting out Departments or instituting other drastic changes.

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In view of the action taken by the Committee (WC-61) it was

WC-69 VOTED to authorize the secretary to write to the Board on the field in line with action WC-61.

The Committee also considered Action E-292 regarding the granting of an allowance to Dr. Lincoln Dsang on his retirement from the Presidency. After considerable discussion, it was

WC-70 VOTED that it is the opinion of this Committee that the matter of an allowance to President-emeritus Dsang upon his retirement from the Presidency is the responsibility of the Board of Directors; that it is solely for the decision and for financing by the Board of Directors. But if at some future time they wish to discuss the possibility of setting up a regular pension fund this Committee will be glad to discuss this matter with them.

The next action of the Board of Directors considered by the Committee was Action E.324. Natural History, as follows:

RESOLVED to adopt this plan as presented (the "Five-Year Plan for the development of the University's Natural History Museum") and forward it to the West China Committee for its information and endorsement.

It was reported that the Five Year Plan had been mimeographed and sent to all members of the Committee for study. After discussion, it was

WC-71 VOTED that this Committee express its interest in the plan of West China Union University in regard to the Five Year Plan for the Natural History Museum, with the hope that they can implement it through their own financing locally. The United Board for Christian Colleges in China does not have sufficient funds in its budget to finance this project.

Attention was then given to Action E.325 University Hospital, as follows:

RESOLVED to recommend to the West China Committee, in view of the fact that the University Hospital is an integral part of the College of Medicine and Dentistry, that a special appeal be made for financial assistance, to enable the Hospital to increase salaries in line with those now paid to staff receiving University contracts.

It was felt that their salaries are low so far as university status is concerned. If they take the university status it is higher than the mission status. It was

WC-72 VOTED to refer to the United Board the matter of a special appeal for financial assistance to enable the Hospital to increase salaries in line with those now paid to staff receiving University contracts.

WEST CHINA UNION UNIVERSITY COMMITTEE

It was reported that the Committee on Nominations and Administration had recommended to the United Board the appointment of the same membership of the West China Committee as before with the exception of the inclusion of Dr. E. A. Fridell who had also been recommended as a member of the Interim Committee. The Committee was told that it had the right to appoint members of the Interim Committee.

WC-73 VOTED that the following members of the West China Committee be appointed members of the Interim Committee:

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Very Rev. Jesse H. Arnup, Chairman

Dr. Albert E. Beebe

Mrs. Charles H. Sears

Dr. E. A. Fridell

Mr. Forrest Smith

Mrs. J. Wesley Masland

Mrs. Hugh D. Taylor

Bishop Herbert Welch

ADJOURNMENT

There being no other business, the meeting adjourned.

Robert J. McMullen

Executive Secretary

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REPORT OF THE TREASURER

FOR

WEST CHINA UNION UNIVERSITY COMMITTEEJUNE 30, 1947

Released from the requirements of being host to other Christian Universities during the war (excepting the Cheeloo contingent) West China started a new era of development at Chengtu. Greatly increased enrollment of students and an enlarged staff called for more astute management, some changes were made and time can only reveal their efficacy.

Here in U.S.A. efforts were made to keep abreast of orders for supplies and equipment while through the United Board and United Service to China funds were secured to supplement the budget but in U.S. dollar decreasing amounts because of the increased rate of exchange.

This report has been reviewed by our auditors, Messrs. Chambellan, Berger and Welti and is accompanied by the following documents:

- (a) Balance Sheet June 30, 1947 (Page 5)
- (b) Budget Analysis June 30, 1947 (Page 6)

Special remarks follow in the different sections on the operation of the accounting procedure.

ENDOWMENT

The larger part of the West China Investments was turned over to the United Board for Christian Colleges in China in July 1, 1946. The market value as of June 28th was used for this purpose and resulted in a increase of \$9,426.61 in capital funds . The total amount of securities and cash transferred was \$258,982.29 and represented 7.2973% of the United Board holdings as of the date of transfer.

Including the appreciation mentioned above the total increase in the endowment section was \$14,756.96 as follows:

Bequest of Anna M. Chamberlain	\$ 5,000.00
Fung Memorial Loan Fund	20.00
Income from Investments (designated)	176.82
Income on Principal Loefferts Air Property	133.53
Appreciation on Securities to United Board	9,426.61
	<u>\$14,756.96</u>

The Assets side of the ledger showed changes as follows:

Increase in Cash awaiting investment	\$ 5,283.95
Investment of M.S. Ackerman Endowment income	7.46
Increase in cash & Securities transferred to the United Board	9,465.55
	<u>\$14,756.96</u>

There was an increase of \$529.60 in endowment income during 1946-47 representing 3.26% on total investments and cash turned over to the United Board on July 1, 1946.

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Report of the Treasurer
West China Union University Committee

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PLANT

There was a decrease of \$16,384.67 in the Plant Section, due largely to disbursements to the field from funds held under instructions from the treasurer in Chongtu. The details follow:

	Disbursement to China		\$17,200.00
Less	Interest on B. Moore Fund	\$ 81.90	
	Gifts to Memorial Cancer Fund	110.00	
	Profit on Sale of Securities	211.00	
	Interest on US Treasury bonds	412.43	
			<u>815.33</u>
			\$16,384.67

The foregoing decrease was shown in Assets as follows:

	Decrease in Investments		\$10,000.00
	" " Plant Cash		9,590.44
			<u>\$19,590.44</u>
Less	Increase in Savings Account	\$ 81.90	
	Grant toward Hospital	775.49	
	Equipment of Hospital	490.60	
	" " Memorial Cancer Clinic	1,857.78	
			<u>3,205.77</u>
			\$16,384.67

CURRENT SECTION

Income and disbursements within the current budget are shown in the estimates and receipts in the Budget Analysis (Page 6) as a result of the year's operations -- a deficit of \$6,965.31 resulted. This was caused by nearly four thousand excess charges on both the field budget and costs of work in the New York Office. At the same time there was a shrinkage of income from Miscellaneous current and designated gifts.

Specifically the excess charges and shrinkage of income are shown in the following schedule:

<u>Charges</u>	<u>Over</u>	<u>Under</u>
Governor's Budget	2,092.19	
Administration-Executive	4,177.73	
Incidentals		92.82
Governor's Expense	73.05	
		<u>151.73</u>
	<u>6,342.97</u>	<u>244.55</u>
	244.55	
	<u>6,098.42</u>	
Plus Shrinkage Special Gifts	1,336.31	
Less Friends' Service Excess	10.00	
" Endowment Increase	459.42	
	<u>866.89</u>	
	\$6,965.31	

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Sustaining funds as distributed in China are not included this year as the definite allocation to the colleges had not been received as of June 30, 1947, and thus the exact amount for West China was not known.

CURRENT SECTION

The over charge in the "Governor's budget" is because of unexpected travel costs to China and increase in cost of living.

The Administration expense resulted from proportionate charge for extra work done in the New York Office.

The shrinkage of \$1,336.31 represents the let down in receipts in U. S. A. due to conditions in China. Elsewhere in this report suggestions are made as to the possible ways of meeting the current deficit.

CURRENT SPECIAL SECTION

There are some accounts in this section calling for special mention:

Balance July 1, 1946		\$ 11,200.28
Appropriation from H. Y. I.		13,421.04
Interest on Savings Accounts		<u>218.92</u>
		\$ 24,840.24
Less Administration Expense	\$ 1,000.00	
Transferred to China	<u>12,421.04</u>	<u>13,421.04</u>
Balance June 30, 1947		\$ 11,419.20

The above balance is subject to withdrawal by this field.

Suspense Accounts

The total of these accounts amounted to \$117,991.46 on June 30, 1947. A limited number of credits were for individuals the balance being for university departments. At the close of the year, the accounts bulked about as follows:

From China Medical Board	\$ 25,086.00
Individual and small accts. for departments	34,708.82
Special Suspense Accounts: Dental Clinic	30,775.67
Other Special Accounts	<u>27,420.47</u>
	\$117,991.46

At the close of the year, a considerable number of orders were in process to be charged against some of the above balances.

Specially Designated Gifts The balance of \$3,673.48 in this account represented the accumulation of gifts from Wesleyan University Student body for the work of West China Union University. Plans were in process on June 30, to use this balance as a basis for a larger Wesleyan University endowment fund.

Rehabilitation Fund A balance of \$29,943.79 resulted from the following transactions:

Report of the Treasurer
West China Union University Committee

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Balance July 1, 1946	\$ 15,000.00
Receipts during the year	19,609.00
	<u>\$ 34,609.00</u>

Disbursements and remittances to China	4,665.21
Balance June 30, 1947	<u>\$ 29,943.79</u>

Accounts Payable This account was reduced from \$25,457.59 on June 30, 1946 to \$1,625.22 at the close of the year.

CASH SITUATION

The total cash of \$103,469.00 was made up of balances in the following sections :

	<u>Credit</u>	<u>Debit</u>
Endowment	5,826.64	
Plant		\$ 13,290.56
Current General	175.00	
Current Special	<u>110,757.92</u>	
	<u>116,759.56</u>	
Less Overdraft	<u>13,290.56</u>	
	<u>\$103,469.00</u>	

The foregoing balance was carried in the checking account at the 21st Street Branch of the Irving Trust Company.

In addition to the above cash there were funds amounting to \$72,284.69 in Savings Banks for various accounts in the Current Special Section.

THE DEFICIT

As previously referred to in this report the deficit of \$6,965.31 resulted from unpredictable sources. Nevertheless it must be met, as carrying this amount forward into the next year only defers ultimate action as it cannot be absorbed in the normal appropriation. Several suggestions are made herewith:

- (a) Charge our half of the deficit to the endowment Income stabilization account
- (b) Request the field to absorb the balance in any one of two or three credit balances held for the field on the New York books.

Respectfully submitted,

E. M. McBrier, Treasurer
Frank T. Cartwright, Asst. Treas.
C. A. Evans, Asst. Treas.
Charles H. Corbett, Asst. Treas.

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BALANCE SHEET

WEST CHINA UNION UNIVERSITY COMMITTEE

JUNE 30, 1947

ASSETS

<u>Endowment</u>	
Invest. with UB	\$258,982.29
Special Endow. Invest.	15,450.00
Savings Acct. Ackerman	503.71
Cash	5,826.64
	<u>\$280,762.64</u>

LIABILITIES

<u>Endowment</u>	
General Fund	\$ 268,623.82
Less Loss on Sales	2,014.07
Special Funds	14,450.00
Less Loss on Sales	297.11
	<u>14,152.89</u>
	<u>\$280,762.64</u>

Plant

Completed Buildings	274,472.15
Land & Land Improvements	50,220.91
Equipment	79,682.47
Building-Operations	81,283.04
Building Fund Invest.	26,810.00
Savings Bank Account	5,522.32
	<u>517,990.89</u>

Less Plant cash overdraft 13,290.56

<u>Plant</u>	
Funds for Completed Bldg.	274,472.15
Land & Improvements	49,634.20
Special Plant Funds	<u>180,593.98</u>
	<u>\$504,700.33</u>

Current Assets

Cash	110,932.92
Savings Bank Accounts	<u>66,258.66</u>

\$177,191.58

<u>Current Liabilities</u>	
Accounts Payable	1,625.22
Suspense Accounts	117,991.46
Harvard-Yenching Restricted a/c	11,419.20
Rehabilitation Fund	29,943.79
Reserve Fund	760.11
Mortgage Reserve Fund	321.99
Special Reserve Fund	15,372.09
West China Border Society	1.57
Restricted Income Balance	2,872.98
Miscellaneous Gifts	3,673.48
Income advanced to 47/48	<u>175.00</u>
	<u>184,156.89</u>
Less 1946/47 Deficit	<u>6,965.31</u>
	<u>\$177,191.58</u>

\$962,654.55

\$962,654.55

BUDGET ANALYSIS 1946/47

AS OF JUNE 30, 1947

<u>DISEBURSEMENTS</u>						<u>A.</u>	<u>GENERAL FUNDS</u>		<u>B.</u>	<u>SPECIAL FUNDS</u>		<u>C.</u>	<u>RECEIPTS</u>	
Acct. No.		Appropri- ation	Disbursed to June 30	Acct. No.		Budget Estimate	Rec'd to June 30							
31.1	Field Budget.....	12,125.00	12,125.00	131a	American Baptist F.M.S.....	2,500.00	2,500.00							
31.2	Governor's Budget.....	7,500.00	9,592.19	131b	" " Women.....	1,000.00	1,000.00							
36.1	Home Adm.-Executive Office	9,500.00	13,677.73	132	Church Missionary Soc.-General	500.00	500.00							
				132	" " -Women's	40.00	40.00							
				133	Friends Service Council.....	1,000.00	1,010.00							
				134a	Methodist Division Foreign Missions...	4,835.00	4,835.00							
36.2	Home Adm.-Incidentals.....	400.00	307.18	134b	Methodist Women D.C.S.....	1,400.00	1,400.00							
36.3	Home adm.-Governor's Expense	400.00	473.05	135a	United Church of Canada.....	3,000.00	3,000.00							
36.4	Promotional Expense.....	200.00	48.27	135b	" " " Women..	1,750.00	1,750.00							
				136	Special Gifts:Atherton Family	1,600.00	1,600.00							
				136.3	General Administration.....	1,000.00	1,000.00							
				137	Endowment Income.....	7,310.00	7,769.42							
				175.3	Coles Estate.....	2,000.00	2,000.00							
				175.1	Gifts - Special Funds.....	2,190.00	853.69							
		30,125.00	36,223.42			30,125.00	29,258.11							
171.2	Program of Chinese Studies			171.2	Harvard-Yenching Institute...	12,421.04	12,421.04							
175.2	Upkeep-J.A. Coles Memorial Bldg.	275.00	347.41	175.2	Income Maria S. Ackerman Fund	275.00	347.41							
175.2	For Scholarship.....	25.00	25.00	175.2	" Scholarship Fund.....	25.00	34.27							
175.4	Special Library Purchases	75.00	-	175.4	" Kate M. Atherton Fund..	75.00	75.00							
175.5	Promotion of World Peace..	300.00	-	175.5	" Hodgekin Memorial Fund....	300.00	352.83							
		13,096.04	12,793.45			13,096.04	13,230.55							

0989

APPENDIX B

BUDGET 1948/49WEST CHINA UNION UNIVERSITYANTICIPATED INCOMERegular Funds

American Baptist Foreign Missionary Society	\$ 2,500.00
" " Women	1,000.00
Church Missionary Society - General	500.00
" " - Women	40.00
Friends Service Council	1,000.00
Methodist Division Foreign Missions	6,000.00
" Women's Division Christian Service	700.00
United Church of Canada	6,000.00
" " " " - Women	
Special Gifts - Atherton Family	1,600.00
General Administration (H.Y.I.)	1,000.00
Endowment Income	8,000.00
Coles Estate Income	1,500.00
Special Gifts - Current Budget	<u>2,000.00</u>

\$ 33,840.00

Special Funds

Harvard-Yenching Institute	\$12,421.04	
Ackerman Fund - Income	275.00	
Scholarship Fund - Income	30.00	
Atherton " "	75.00	
Hodgkin Memorial Fund - Income	<u>300.00</u>	<u>13,101.04</u>

\$ 46,941.04

ANTICIPATED EXPENDITURES

Available for Field		
Regular Funds	\$13,175.00	
Special " "	<u>13,101.04</u>	26,276.00
Appropriation for Western Staff		9,165.00
Home Administration - Executive Staff		10,500.00
" " - Incidentals		400.00
West China Committee Expense and Travel		400.00
Promotion		<u>200.00</u>

\$ 46,941.04

0990

CHENG TU WOMAN'S COMMITTEE

April 30, 1948

A meeting of the Woman's Committee of the W.C.U.U. was held in the Woman's College on Friday, April 30th, at 3 o'clock.

Present: Dr. G. Cunningham, Mrs. Dye, Miss Trotter, Mrs. Grace Yang, Miss Li, Miss Ward, Dr. Hansing, Miss Downer, Mrs. Phelps.

The meeting was opened with prayer followed by the reading of the minutes.

It was recommended that the following interim action, taken by correspondence be recorded in the minutes of this committee:

Minute 892 - VOTED: that we agree to accept the estimate of \$1000 US for the special emergency repairs on the Woman's College, as made by the committee appointed for this purpose in consultation with our university architect, Canning Yang; and that the request be sent at once to the cooperating missions for special grants to cover the amount.

Minute 893 - VOTED: that each participating mission be asked to provide \$50 gold annually for repairs to be made available by the end of June.

Report of Committee on Land

Minute 894 - VOTED: that we ask Miss Ward to approach the Administration concerning an exchange of a strip of land on the road north of the Woman's College for the property we are now using which belongs to the University.

Minute 895 - VOTED: that we ask the Administration of the University to give us an option on a part of the Chu property sufficient to square off our land outside the gate of the College, whenever such property is available.

Minute 896 - VOTED: that our Committee join with women students in giving a reception for the graduates of the Woman's College.

Minute 897 - VOTED: that there be a short worship service of dedication for the graduates of the College, and that we ask the students to select a valedictorian for the occasion.

Committees appointed for the Graduation Reception

Invitation: Miss Ward, Miss Foster

Program: Mrs. Dye, Mrs. Loh, Miss Trotter

Refreshments: Mrs. Grace Yang, Mrs. Wallace Yang

Decorations: Dr. Hensman, Mrs. Phelps

Committee to plan Valedictory Service: Dr. G. Cunningham, Miss Downer, Mrs. Yang, Miss Trotter.

ADJOURNMENT

0991

Interim action following this meeting

Because the students of the Woman's College decided to entertain their graduates separately with a dinner, therefore

Minute 897 - VOTED: that the Reception given by the Woman's Committee for the women graduates be held on Saturday afternoon, June 12th at 3 o'clock in the gymnasium of the Woman's College.

Margaret H. Phelps

Secretary

CHENG TU WOMAN'S COMMITTEE

June 25, 1948

A meeting of the Woman's Committee of the West China Union University was held at the home of Mrs. Dye on Friday, June 25th at 3 o'clock.

Present: Mrs. Dye, Dr. G. Cunningham, Miss Trotter, Mrs. Holth, Miss Harris, Dr. Hansing
Miss Downer, Mrs. Phelps.

Following a period of silent prayer the minutes of the previous meeting were read and approved.

Minute 898 - VOTED: that the Dean of Women and the secretary of the Woman's Committee be asked to sign the papers regarding the exchange of property when they are drawn up.

Correspondence

1. A letter from Dr. Lindsay representing the Board of Directors reporting that they agree to the exchange of property as per interim action (see end of minutes) and asking for an additional purchase of ten extra feet of the land belonging to the Woman's College.
2. A letter from Dr. Lindsay asking that the single women staff of the University be allowed to remain in residence in the Woman's College until August 15th.

Minute 899 - VOTED: that inasmuch as we will not be doing anything to interfere with the temporary buildings of the University at this time, we prefer to delay action regarding the sale of the extra 10 feet for this year.

Minute 900 - VOTED: that we reply to Dr. Lindsay that we will allow the women staff to remain in the Woman's College until August first.

Minute 901 - VOTED: that we recommend that 100 new women students be admitted to the University this fall; and that we inform the University Administration that the Woman's College will provide residence for 80 freshman girls.

Minute 902 - VOTED: that we appoint a committee of three to pass on the matter of repairs for the college and decide what is of most urgent importance. The following committee was named: Miss Downer, Miss Harris, Miss Trotter.

Staff Resignations

Miss Ward reported the resignations of Miss Shen as Director of Physical Education and of Mrs. Wu as Assistant Matron.

Minute 903 - VOTED: that a note be sent to Miss Shen expressing our appreciation for her excellent services and extending our best wishes to her in her coming marriage.

Minute 904 - VOTED that a note of appreciation be sent to Mrs. Wu for her services to the Woman's College as Assistant Matron.

Staff Appointments

Dormitory principals: Miss Downer, Dr. Hansing, Dr. Hensman, Dr. Tucker, Miss Hsü Yuin-chin.

Part-time assistant to Dr. Hensman: Miss Margaret Shen

Part-time Director Upper Medical House: Dr. Li Huei-hen

In charge of Home Economics House: Miss Hazel Heffren

Matron: Mrs. Mien

Full-time Librarian-secretary: Miss Yang Den-su

Resident Nurse: Miss Chu

Minute 904 - VOTED: that a committee composed of the Treasurer, Miss Downer; the Dean of Women, Miss Ward; and Dr. Hansing be appointed to look into the matter of staff salaries, and to make further recommendations for additional staff when it becomes necessary

Minute 905 - VOTED: that a committee of the following persons be appointed to discuss and recommend the functions of the Dean of Women of the University: Dr. Gladys Cunningham, Miss Chang Chuin-yin, Dr. Stella Cheng.

The following officers of the Committee were elected for the coming year:

Chairman:	Mrs. Dye
Treasurer:	Miss Downer
Secretary:	Mrs. Phelps

ADJOURNMENT

Interim Action

Minute 906 - VOTED that we inform the Board of Directors of the University that we agree to the proposal made by the Administrative Council that we accept a transfer of land north of the Woman's College dormitories for the triangle bounded to the east by the wall of the Woman's College and to the north by the Library wall.

Mrs. Dryden L. Phelps
Secretary

WOMAN'S COMMITTEE OF THE WEST CHINA UNION UNIVERSITY

October 1, 1948

A meeting of the Woman's Committee was held on Friday afternoon, October 1st, 1948 at the Woman's College at 3 o'clock.

Present: Mrs. Dye, Mrs. Dzen, Dr. Cheng, Miss Harris, Miss Trotter, Mrs. Loh, Mrs. Holth, Dr. Cunningham, Mrs. Yang, Mrs. Fong, Miss Ward, Dr. Hansing, Miss Downer, Mrs. Phelps.

The meeting was opened by prayer by Mrs. Dorothy Dzen. The minutes of the previous meeting were read and approved. Miss Ward reported on the staff of the College for the fall term.

Minute 906 - VOTED: that the Dean of Women be empowered to secure a part time assistant in Physical Education if necessary, and that her salary be put on the Woman's College budget.

Correspondence

A letter from Mr. Stockwell enclosing a gift of \$5 gold from Mr. and Mrs. Kent of Abbingdon, Mass. for use in the Woman's College.

Minute 907 - VOTED: that a letter of thanks be sent to the donors.

A letter from Lan T'ien-ho asking for residence in the Woman's College for 4 or 5 graduate students in the Institute of Bio-chemistry.

Minute 908 - VOTED: that we provide accommodation for these students in the Upper Medical House if there is space after the undergraduates are cared for.

Minute 909 - VOTED: that we record the receipt of letters from the following secretaries in reply to our appeal for special grants for repairs: Mrs. Taylor, UCCM Woman's Board - \$200; Mrs. Sears, WABFMS - \$200 and Mrs. Mills for the Methodist Woman's Board \$200.

Minute 910 - VOTED: ~~that~~ we record the receipt of a letter from the Baptist Woman's Board announcing a grant of \$500 gold towards staff salaries.

Minute 911 - VOTED: that we record the receipt of a letter from Bessie MacMurchy, treasurer of the Women's Interchurch Council of Canada, announcing a grant of \$300 gold for the Woman's College Library for the year 1948.

A letter from Dr. Lindsay re land agreement.

Minute 912 - VOTED: that we approve of the agreement drawn up to take care of the exchange of land between the Woman's College and the University with the suggested changes and that we authorize our representatives to sign it.

Oct. 1 (Cont.)

- 5 -

Minute 913 - VOTED: that in reply to Mrs. Willmott's request for residence for Miss Wang of the YMCA, we suggest that a guest room be made available to Miss Wang for work with students and that the chairman be asked to explain the situation to her.

In reply to Mrs. Lindsay's request for board for library staff members,

Minute 914 - VOTED: that since only one table is available for university staff women we receive only up to that limit with a flat rate for meals.

Minute 915 - In reply to a letter from the Methodist Conference requesting residence for Miss Huang Su Yuen as a special student.

VOTED: that we agree to this request.

A letter from Dr. Kilborn announcing the recommendation of Miss Huang Ding Kuen for the Janet McClue Kilborn scholarship for the current year.

Minute 916 - VOTED: that we grant permission to the Home Economics Department to make structural changes in the Home Economics Practice House at the department expense.

Report on Registration

Freshmen-87; Residents-474; non-resident-133; internes-13; total 633

Treasurer's Report

Minute 917 - VOTED: that we accept the treasurer's report with many thanks.

Minute 918 - VOTED: that the western teachers be charged a flat rate of 10 units for personal use of electricity each month.

Minute 919 - VOTED: that a committee of the following persons be appointed to discuss the admission of Christian women students of character: Dr. Cheng, Miss Chang Chuin-yin, Mrs. Yang, Miss Ward, Miss Downer.

ADJOURNMENT

Margaret Phelps,
Secretary

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WOMAN'S COMMITTEE OF THE WEST CHINA UNION UNIVERSITY

March 11, 1949

A meeting of the woman's Committee was held on Friday afternoon, March 11, 1949, at the home of Mrs. Phelps.

Present: Mrs. Dye, Miss Chang, Dr. G. Cunningham, Mrs. Dzen, Miss Harris, Mrs. Holth, Mrs. Fong, Miss Trotter, Miss Ward, Mrs. Yang, Miss Downer, Dr. Hansing, Mrs. Phelps.

Report on Registration for the new term by Miss Ward
Resident-504; day students-161, total-665, loan students-14

Minute 920 - VOTED: that we ask each member of the Committee to consider seriously the matter of policy regarding the number of students we can take into the college, and to be prepared to make suggestions at the next meeting.

0995

March 11 (cont.)

- 6 -

Minute 921 - VOTED: that we approve the Home Economics Department plan of having the 4th year students in the Department use the Woman's College as a practice field for food preparation and management.

Minute 922 - VOTED: that we give Miss Hsiao a half-time salary as Woman's College dietitian and assistant dormitory principal together with her work as assistant in the Home Economics Department.

The Report of the Dean of Women was presented.

Minute 923 - VOTED: that we have typed copies made of this report and that they be sent to the various Boards and Mission Groups represented by the College.

Repairs of the Woman's College.

Minute 924 - VOTED: that there be a committee composed of the Treasurer, the Dean and Mrs. Grace Yang to handle the question of repairs on the College with power to coopt and power to act.
(We have on hand \$1800 for repairs)

Minute 925 - VOTED: that the Woman's College staff be empowered to sell furniture that is not in use in the college.

Minute 926 - VOTED: that Mrs. Phelps, Mrs. Dorothy Dzen and Miss Chang Chuin-yin and a member of the staff of the college represent the Board on a committee with members of the Alumnae Association to plan a 25th Anniversary celebration of the Woman's College.

Miss Ward's resignation as Dean of Women was read by the Chairman.

Minute 927 - VOTED: that we express to Miss Ward our deep appreciation for her services as Dean of Women during the past two years.

Minute 928 - VOTED that we recommend to the president that looking toward the appointment of a Chinese dean of women of the University, we would like to suggest the name of Dr. Stella Cheng for this office.

Minute 930 - VOTED: that we ask Dr. Gladys Cunningham to act as Chairman at the next meeting of the Committee.

ADJOURNMENT

Margarot Phelps,
Secretary

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WOMAN'S COMMITTEE OF THE WEST CHINA UNION UNIVERSITY

May 20, 1949

A meeting of the Committee was held at the Woman's College on Friday afternoon, May 20th, at 3 o'clock.

Present: Dr. Gladys Cunningham, Dr. Stella Cheng, Mrs. Holth, Miss Harris, Mrs. Lucy Loh, Miss Trotter, Miss Ward, Dr. Hansing, Miss Downer, Mrs. Phelps. Guest, Dr. Fosnot.

0996

May 20 (cont.)

- 7 -

A letter from Dr. Highbaugh was read urging the need for Home Economics education and the preparation of leaders in the field of Home Demonstration work.

Minute 931 - VOTED: that we send a copy of this letter to each of the Boards, to the New York Board and to the Woman's Committee in New York accompanied by a letter from Dr. Stella Chang and one from this Committee urging that they comply with this request for staff and equipment.

Mrs. Loh reported on the work of the Committee preparing for the 25th Anniversary celebration to be held on June 4th.

Minute 932 - VOTED: that we express our appreciation for the 25th Anniversary gift from the Woman's College Alumnae Association to the Woman's College.

Minute 933 - VOTED: that we appoint the following committee to investigate the matter of the gift and the room. (The money donated by the Alumnae was to be used to furnish a reception room in one of the dormitories).

The following officers were elected for the coming year:

Chairman	Dr. Gladys Cunningham
Secretary	Dr. Ovidia Hansing
Treasurer	Miss Sara Downer

Representation on the Board of Directors

Minute 934 - VOTED: that we bring to the Board of Directors a request that the Woman's Committee be permitted two representatives on the Board.

Report from President Fong regarding plans for the University during a possible state of emergency.

Minute 935 - VOTED: that, on advice from the President, the dormitories of the Woman's College will be closed and that all girls who have places to go shall return to their homes at the close of the term and should make the necessary financial arrangements at once.

ADJOURNMENT

Margaret Phelps,
Secretary

0997

MINUTES OF ANNUAL MEETING

WEST CHINA UNION UNIVERSITY COMMITTEE

Considering the West China Union Theological College

May 11, 1948

Members

*Very Rev. Jesse H. Arnup, Chairman

*Dr. A. E. Armstrong
Mrs. Frank E. Baker
Dr. Albert E. Beebe
Dr. Gerald S. Bell
Rev. G. W. Birtch
Dr. Walter T. Brown
Mrs. C. R. Carscallen
Dr. Frank T. Cartwright
*Dr. J. W. Decker
Dr. Oscar W. Henderson
*Dr. A. E. Johns
Dr. R. O. Jolliffe
Dr. S. P. McCutchen
Mrs. John McKillop

Mrs. Donald L. MacLean
Mrs. J. Wesley Masland
Miss Louise Robinson
Dr. F. W. Routley
Mrs. Charles Hatch Sears
Mrs. A. Roger Self
*Dr. Floyd Shacklock
Mr. Harry T. Silcock
*Mr. Forrest Smith
Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
Chancellor William P. Tolley
Bishop Herbert Welch
Rev. Canon H. A. Wittenbach

Guests

*Rev. Douglas N. Sargent, member of faculty, West China Union University
*Rev. David H. Gallagher, United Church of Canada.

Staff

*Dr. Robert J. McMullen

*Mr. C. A. Evans

OPENING OF MEETING

The Chairman called the meeting to order after the adjournment of the meeting of the West China Union University Committee.

FELLOWSHIP FOR PRESIDENT WALLACE WANG

The question of providing an allowance for Dr. Wallace Wang for a fellowship to study at Union Theological Seminary was discussed. Each of the cooperating mission boards had been asked to contribute \$500 for this purpose, and the Union Theological Seminary had advised Dr. McMullen that a fellowship of \$800 had been granted to President Wang for the year 1948-49.

It was noted that it has been seven years since Mr. Wang was previously in North America for study. It was also reported that the Union Theological Seminary might be willing to defer the fellowship they have already granted for this coming year. After considerable discussion, it was

VOTED that under the circumstances we recommend that Mr. Wang be invited to come to North America for study this year provided the Mission Boards involved are willing to underwrite their share of the amount required, namely \$2,000 in addition to the \$800 already granted as a fellowship by the Union Theological Seminary

and further that the Chairman be asked to correspond with the Boards with reference to this matter.

BUDGET FOR 1948-49

It was reported that the Budget for 1948-49 was not available for this meeting. Therefore, it was

VOTED to refer the budget for 1948-49 to a committee composed of the Chairman, Dr. Armup, Mr. Gallagher and Mrs. Taylor for study and approval and for forwarding the requests to the individual boards for their action.

The necessity for early action by the Boards was pointed out.

ADJOURNMENT

On motion made, the meeting adjourned.

Mrs. Hugh D. Taylor,

Interim Secretary for this meeting.

WEST CHINA UNION UNIVERSITY

Minutes of Annual Meeting of the Board of Directors

June 18 - 19, 1948

Representative of the Board
of Founders
Church of Christ in China
Friends Yearly Meeting
Methodist Church
Sheng Kung-hwei Synod

United Church of Canada
W. China Baptist Convention
F. S. C. and C. M. S.
ABFMS and MEM
Woman's Field Committee
Alumni representative
Coopted Members

Honorary Member

Ex officio

*G. W. Sparling (proxy for Chang
Kia-ngan
*Whang T'ien-ch'i
*Lo Pin-san
*Yang Ch'ung-hsi
*C. T. Song (first session)
*Sverre Holth (alternate, later sessions)
Howard Veals
*Fu Chin-beh
*H. A. Maxwell
*Daniel Lee (proxy for F. O. Stockwell)
*Winifred Harris
*Yoh Bao-ch'i
Den Hsi-heo
*Lincoln Dsang
Ho Beh-heng
*Hwang Chi-lu
Chang Chuin (Hon. Chairman)
Wu Chin-beh
*S. H. Fong
*A. W. Lindsay

Those starred were present.

The Meeting opened with prayer led by Rev. Fu Chin-beh. A letter of regret for absence was received from Mr. Chang Kia-ngau, also appointing Dr. G. W. Sparling as proxy to act as Chairman. Dr. Daniel Lee was appointed Chinese Recording Secretary.

D. 314 Minutes

The Minutes of the Annual Meeting, May 23rd and 24th, 1947, and of the Executive Committee of June 7, July 24, August 23, August 30, October 27, November 19, January 16, March 4, and April 28, 1948 were approved as circulated.

It was reported that no Minutes have been received from either the West China Committee or United Board commenting on the actions of last Annual Meeting or of the Executive Committee, except in the matter of the University Church and plans for retrenchment.

D. 315 Correspondence

a. A letter from Dr. McMullen, July 1, 1947 was read, concerning the cessation of the Associated Boards for Christian Colleges in China, and the transference of its functions to the United Board for Christian Colleges in China; the relationship of the United Board to the several University Committees; the ruling that no actions of the West China Committee can be accepted as final until formally ratified by the United Board or its Trustees; consideration of the renewal of the Contract of the United Board with the West China Board of Directors; the relationship of the Women's College to the University and of the Women's Committee of the United Board to the West China Committee of the Board; approval of a policy of retrenchment.

b. A letter was read from President S. H. Fong, his year of office as President having come to an end; requesting careful consideration of the election of a University President. Mr. Fong's letter was referred to the Nominating Committee.

1000

c. A letter was read from the Student Association urging that tuition fees be not increased in the fall term.

D. 316 Appointment of Nominating Committee

RESOLVED to appoint Fu Chin-beh, G. W. Sparling, T. C. Whang, Yang Ch'ung-hsi and Yoh Bao-ch'i as the Nominating Committee to report later in the Meeting.

D. 317 Alumni Representation and Change of Constitution

RESOLVED to request the United Board for early action on minute D. 283.

D. 318 Report of the President

Mr. Fong presented statistics covering the staff and student body for the past year; commented on the success of the finance campaign on the failure of certain Missions to cooperate in the matter of housing.

D. 319 Finance Campaign

Following up Minute E. 321 of January 16 it was reported that further sums had been received for the Finance Campaign bringing the total receipts in national currency to \$1,338,875,250; this sum added to other sums in United States and Canadian dollars gives a total of approximately US\$4,000 in general purposes and earmarked funds for the University and Hospital.

The amount allocated to our University from the Central Universities Campaign Fund was only \$27,685,000 more than the percentage of the total allotted to WCUU to raise; that is WCUU did not benefit greatly from the Central Campaign Fund.

D. 320 Request for Government Rice

President Fong reported on negotiations with the Provincial Government covering the University's request for allocation of 20,000 tan of unhulled rice. There is some hope of receiving this grant.

D. 321 Gifts and Grants

RESOLVED to record the following gifts and grants received during the past year:

USC	Child Welfare	CN\$292,112,380
China Relief Mission	" "	143,812,567
Ministry of Education	General Budget	100,000,000
" " "	Free Patients	40,000,000
" " "	W. China Frontier	
	Research Institute	20,000,000
Ministry of Education	Pharmacy Special Class	228,375,000
" " "	Rehabilitation	50,000,000
Chengtuo Rotary Club	One free bed	
Dr. P. Y. Cheng	Scholarship	5,000,000
Sikang Province	Rural Reconstruction	47,000,000
Methodist Mission	Hospital	63,459,706
UBCCC	Flood Relief	US\$ 5,000
UBCCC Emergency Campaign	Univ. salary budget	9,000
St. Mark's Methodist Church, Texas	Scholarships	4,000,000
UCC	Social Serv. Work	51,000,000
UCCM Woman's		
Missionary Society	Nurses Residence	Can\$ 22,500
Rev. Floyd & Mrs. Honey	Social Serv. Work	50
Woman's Discussion Club	School of Nursing	10
Rossland		

6/18/48

British Red Cross	College of Med. & Den.			CN\$ 60,000,000
Jellcome Trust	Pharmacy Research	✓ L	1,000	
Mr. & Mrs. Cadbury	Furnishings of West Wing			
Birmingham	Education Bldg.	L	400	
CCUA	Birmingham Chair	L	650	
Br. Aid to China	Nutritional Aid	L	200	

Transportation Charges on goods purchased & donated by CCUA

Harvard-Yenching	Special Emerg. Fund	US\$	4,000
Am. Women's Hospital Assn	Hospital		300 (per month)
Dr. J.C. Thompson	Vitamin Distribution		450
Mrs. C. H. Arnold	Nursing Scholarship		50
Dr. C. H. Arnold	Fellowship in Surgery		
Dr. E. C. Wilford	" " "		
International Relief	78 cases drugs and Med. supplies		
	34 " dental sup. & equipment		
USC	41 " drugs		
UBCCC	48 " " & chemicals		
	379 blankets		
Med. & Surg. Relief	6 cases surgical dressings		
	1 case surgical instruments		
	10 cases dental supplies		
	1 case Organic Re-agents		
A. Boake Roberts & Co.	Test books & Indicator Papers		
Gen. Chemical & Pharm Co.	1 case E. E. N. T. instruments		
Judox Works Wembley	5 cases Surgical Equipment		
Canadian Red Cross			
Chinese War Relief	2 cases Anasthesia Apparatus		
Fund of Canada	42 cases dental equipment & supplies		
CNRRA-UNRRA	Large X-ray plant		
CCUA	Mobile X-ray		
	1 case Physics apparatus & 3 Spencer Microscopes		
P.H. & S.H. Liljestrang	Deep Therapy X-ray Machine		
Family			
Dean Sage, Jr.	Cine Kodak Camera		
Dr. C. H. Arnold	A Transformer		
Books from:			
British Council			
UNRRA			
Ministry of Education	5 cases books & Journals		
Commission on Medical			
Education	76 books		
Dr. Fred Williams	3 volumes for Library		
China Medical Board	88 "		
Ministry of Health	Subscription for 1 year's Journals		
Church Missionary			
Society	Books to the value of L 400		

D. 322 Finance

Bursar W. W. Small attended to present an income and expenditure statement for the period July 1, 1947 to May 31, 1948, showing a balance of only CN\$500,000,000 plus US\$5,321.14, to meet expenditure for the month of June.

The audited financial statement for the year July 1, 1946 to June 30, 1947

was received. Mr. Small pointed out that grants from Chinese Government represented 3% of the total income; from tuition fees 10% from other sources in China 3%, from British and Canadian sources 33%; from USC and UCR 36% and from other sources 12%.

D. 323 Disposition of Farm Land

Following up Executive Minutes Nos. E. 302, 304, 305, 312 and 328.

RESOLVED to authorize the Executive Committee of the Board to proceed with the sale of the Kao Family Farm of 306 Chinese acres and of the 14 acre farm in the neighbourhood of Wu Ho si, the proceeds to be put into United States currency.

D. 324 Exchange of Property

RESOLVED to agree to the exchange of the triangle of University property on part of which the Women's College temporary dormitories and residences are now located for an equal area of Women's College property along the main road between the old and new South Gates (opposite Goucher School); further to request the Women's College Committee to sell to the University 10 additional feet to the south of the property in question to obviate the necessity of tearing down the present staff residences, a suitable sale adjustment being arranged between the two parties.

D. 325 Youth Corps Building

RESOLVED to request the Executive Committee to proceed with negotiations for securing control of the Youth Corps Building for the use of the University next academic year; further to request the West China Committee and United Board to provide the necessary purchase money if it is not possible to secure the building as a gift.

D. 326 Ku Kien-wu Property

Report being made concerning Mr. Fu Kien-wu's proposal that the income from a farm be used to maintain a school in Kien Yang Hsien as a practice school of the WCUU Department of Rural Reconstruction, it was

RESOLVED not to assume the responsibilities attendant upon the acceptance of the proposed plan.

D. 327 University Church

Following up Executive Minute E. 327, Dr. McMullen's letter of May 13th reporting the approval of the West China Committee and United Board of the erection of the WCUU Church on the Baptist College playing field provided that the site is donated for the purpose and that the main unit can be constructed with Church building funds in hand; and word from the ABFMS sanctioning the allocation of the property for this purpose.

RESOLVED to receive the tentative plans submitted for forwarding to West China Committee and United Board with the request for immediate permission to put down the foundations of the main building in the fall and for assistance in raising funds for the completion of the Church.

D. 328 Housing

After discussion it was

RESOLVED to support the Administration in its policy of not accepting responsibility for housing all members of the staff; in its belief that Mission houses on the campus temporarily unoccupied by missionaries should not be rented to outsiders; that from now on any houses erected on the campus by Missions should come under University control; further agreed to request the West China Committee and United Board to set aside special funds for the erection of staff residences.

6/18/48

RESOLVED to repeat the latter section of Executive Minute 235 to the Missions which have not cooperated fully in the matter of housing; the minute reads: "That a letter be written to all Missions requesting them to consult with the University authorities re the use of Mission houses on the campus whenever a house falls vacant or accommodation becomes available due to furlough or other causes."

RESOLVED that no staff member giving less than twelve service hours shall qualify for University housing; that staff living in University residences shall pay rent according to the present scale as set forth in the University's Housing Regulations; that members of staff with families and who qualify to apply for housing but for whom housing cannot be allocated shall receive a monthly rent allowance--for Professors up to 5 teo rice, Associate Professors 4 teo, Instructors 3 teo, Assistants 2 teo.

D. 329 Rehabilitation and Flood Relief

Reported that funds donated by the United Board for rehabilitation and flood relief have been put to good use in rebuilding the riverside bunding, roads, walls etc., repairing buildings damaged in the floods of July 1947.

D. 330 West Wing Education Building

Reported that in response to Executive Minute E. 322 a cable and letter had been received from Dr. McMullen permitting the University to accept Governor Liu wen-hwei's gift for the erection of the West Wing of the Education Building provided sufficient funds are available from special sources to complete the wing and that it be clearly understood that such approval does not authorise the expansion of the University beyond the scheme outlined in the Planning Committee's report.

Reported that Mr. and Mrs. Edward C. d bury have donated \$400 for the furnishing of the West Wing; further that the wing is to be known as the "Wen Hwei Loh".

D. 331 Baptist Middle School Dormitory

Following Directors Minute D. 303, reported that the substitute Baptist Middle School Dormitory, erected with funds secured by the College of Medicine and Dentistry, is nearing completion and will be ready for occupation in the fall term of 1948.

D. 332 North Boundary, University Hospital

Agreed to record the signing of an agreement between the National Szechwan University and the West China Union University defining the northern boundary between the Chi Chwan School and the Hospital property.

D. 333 Retrenchment Policy

Consideration was given to the minute of the West China Committee and United Board and comments thereon contained in Dr. McMullen's letter of May 13, 1948, urging drastic reduction in the student body, curtailment of departments, the immediate discontinuance of auditors; and serious attention to be given to the securing of a higher percentage of Christian members of the faculty.

RESOLVED to endeavour to keep student enrollment within the limits of 1,500 and 1,600; to limit this year's freshman class to 300; that in future the maximum enrollment for each College shall be 500; that women students shall not exceed one-third of the total enrollment; further that this year common courses be offered for freshman in Arts, Science, Medicine and Dentistry; that they be not allocated to Departments until they are ready to enter Sophomore Year.

D. 334 Philosophy and History

RESOLVED that the Department of Philosophy and History become an effect-

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tively combined Department, teaching 128 credits.

D. 338 Education and Rural Reconstruction

Following up Executive Minute 286 calling for the combination of Education and Rural Reconstruction in one Department with one quota of Freshman.

RESOLVED on the basis of present information to permit the continuance of the present arrangement until the students now registered in Rural Reconstruction have graduated.

D. 336 Agricultural Extension School

RESOLVED to follow out the original order of the Ministry of Education closing the Agricultural Extension School at the end of this term, June 1948.

D. 337 Agronomy

RESOLVED that no Agronomy Freshman may be accepted for the coming year; that the University provide a maximum of four teachers for the Department.

D. 338 Home Economics

RESOLVED to point out to the West China Committee and the United Board the great importance of continuing to operate a Department of Home Economics in West China.

D. 339 Fine Arts

RESOLVED in the light of action taken in minute D. 298, that we urge the West China Committee and United Board to permit the University to open a Department of Music. It is to be understood that the opening of the Department will not burden the University budget any more than at present.

D. 340 Nursing Course

Following up Minute D. 299, reported that it has not been found practicable to register Nursing students in the College of Medicine and Dentistry.

RESOLVED to accept the suggested five-year curriculum for students working for the BNS degree in Nursing; and to refer to the Executive Committee all other matters relating to the operation of the course.

D. 341 Office of Student Activities

RESOLVED that the Office of Discipline be closed and in its place there be instituted an Office of Student Activities to include Discipline, Religious and other extra-curricular student welfare activities; that there be Deans of Men and Women, with Assistants when necessary.

D. 342 Business and Operations

RESOLVED that the Offices of Business and Secretaries and Writers be coordinated under a General Business Superintendent; that the Comptroller's Committee be replaced by a Vice-Chancellor's Committee of Business and Operations.

D. 343 Presidency

RESOLVED to express our confidence in Mr. S. H. Fong and our appreciation of his ability to guide our University during these difficult years, and to appoint him to the Presidency for the ensuing year, 1948-1949.

D. 344 Coopted Members

RESOLVED to appoint as Coopted Members for the ensuing year Messrs. Lincoln Dsang, Ho Beh-heng and Ren Tin-chang.

D. 345 Honorary Members

RESOLVED to elect as Honorary Members Messrs. Chang Chuin, Hwang Chi-lu and Wu Chin-beh.

D. 346 Chairmen

RESOLVED to elect the following Chairmen of the Board.

Chairman	Chang Kia-nga u
Vice-Chairmen	Ho Beh-heng
	G. W. Sparling
Hon. Chairman	Chang Chuin

D. 347 Executive Committee

RESOLVED to appoint as members of the Executive Committee: Messrs. Lincoln Dsang, Lo Pin-san, G. W. Sparling, F. O. Stockwell, Whang T'ien-ch'i, H. J. Veels, Yoh Bao-ch'i.

D. 348 Officers of the University

RESOLVED to appoint the following officers of the University:

President Emeritus	Dsang Lincoln
President	S. H. Fong
Chancellor	Joseph Beech
Vice-Chancellor	Ashley W. Lindsay

D. 349 Auditors

RESOLVED to appoint as auditors for the ensuing year Messrs. Gordon K. Smith, L. Earl Willmott.

D. 350 Salaries 1948-49

RESOLVED to refer to the Executive Committee the working out of a satisfactory scheme for the payment of salaries for the year 1948-49.

D. 351 Institute of Biochemistry

RESOLVED to recommend to the West China Committee and United Board that the University establish an Institute of Biochemistry of the College of Medicine and Dentistry; with the proviso that it be self-supporting. (It is understood that funds donated for the support of the Birmingham Chair, apart from salary and sabbatical leave may be reserved for the use of the Institute).

D. 352 Experimental Nursery School

RESOLVED to concur in the continuance of the present arrangement whereby the Experimental Nursery School is largely cared for the budget of the Child Welfare Project.

D. 353 Dormitory Accommodation

Reported that there is no reply from either the ABFMS nor the Women's College Committee in regard to the request of the Executive Committee in Minute 315 for the erection of additional dormitory accommodation.

RESOLVED to reiterate the request that Cooperating Missions appoint half-time resident Principals to their Dormitories.

D. 354 Retiring Allowance for Dr. Lincoln Dsang

Following up Executive Minutes E. 292 and 293, word having been received from the West China Committee and United Board that in their opinion the sole responsibility for determining and financing an additional retirement allowance for President

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Emeritus Lincoln Dsang rests with the Board of Directors.

RESOLVED to grant to President Emeritus Lincoln Dsang a retirement allowance equivalent to the past year's salary, reckoned as of June 1948.

D. 355 Pension Scheme

Reported that the West China Committee and the United Board would be willing to study the whole question of a pension fund for faculty and staff when the financial situation was such as to give hope that it could be implemented.

D. 356 Finances of Hospital and Natural History Museum

It was reported that in commenting on Executive Minutes E. 324 and 325, Dr. McMullen gave warning that these units should be prepared for no approval of an expanded budget.

D. 357 Sabbatical Leave

RESOLVED that if the situation warrants it, the University may this coming year grant sabbatical leave to one member of the Administration, and of the College of Arts, Science, Medicine and Dentistry; the allocation of such sabbatical leave to be referred to the Executive Committee.

D. 358 Goucher School

Reported that it had been necessary for the Executive to make an emergency grant of \$14,000,000 to Goucher School for this academic year.

D. 359 Tuition Fees

RESOLVED to refer to the Executive Committee and the Administration the matter of determining Tuition and other fees for the fall term.

The meeting closed with prayer, led by Dr. Sparling.

Adjournment

* * * *

WEST CHINA UNION UNIVERSITY

Meeting of the Executive Committee of the BOARD OF DIRECTORS held on July 10, 1948

Present: Lo Pin-san (in the chair), Lincoln Dsang, Whang T'ien-ch'i, ex officio
S. H. Fong, A. W. Lindsay, and by invitation Li Hen

E. 337 Rural Reconstruction

A letter was received from Dr. Paul Fugh requesting a reconsideration of the minute of the Annual Meeting of the Board of Directors D-325, and suggesting that the Department be permitted to retain its own identity provided it remedy its present weaknesses and raise sufficient funds for its maintenance.

Dr. Lindsay suggested that an appeal be made for a grant for the Department from large sums of American money donated for mass education and rural reconstruction in China.

After discussion it was agreed that it is not possible to change minute No. D. 325 of the Annual Meeting; but that the Rural Reconstruction Division be requested to carry on under the present arrangement for this year. It is understood that there can be no departmental Freshmen apart from those entering the Common Courses in Arts.

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E. 338 Salaries

Agreed with the University's aim to pay more adequate salaries on a true cost-of-living index calculated on basic commodities in stated proportions: Rice 26%, meat 30%, Wood 22%, oil 4%, salt 1%, sugar 22%, cloth 15%, that the method of calculation be: for Professors the first \$60 of their basic salary to be reckoned at the full index and the remainder at one-tenth of the index; for Associate Professors the first \$50; for Senior Instructors the first \$40; for Instructors the first \$35 and for Assistants, Clerks, etc. we continue to reckon the first \$30 on the full index.

Further suggested that at the beginning of the term when tuition fees are collected the Administration may advance salaries to key personnel according to the amount of national currency available. It was recognised that such a scheme would need to be considered carefully in relation to exchange rate tendencies and other factors.

E. 339 Retrenchment

A progress report was made by the Administrative Officers showing that thus far it has not been possible to make a sufficiently large cut.

Agreed to point out to the University staff that unless there is a willingness to make an adequate cut it will not be possible for the University to pay living salaries; in other words that the salaries paid are entirely dependent upon the size of the staff and the income available.

E. 340 Tuition Fee

After consideration of the Council's recommendation that the tuition fee be at least one double shih tan of rice, it was agreed to leave the final with the Administrative Council.

E. 341 Sabbatical Leave

Agreed that provided arrangements can be made to carry the work of staff members on sabbatical leave without any addition to the Department or College concerned, the following be given the privilege of sabbatical leave during the year 1948-49; B. C. T'ang (Administration) Paul Fugh (Arts) Li Hen (Science) and Eugene Chan (Medicine & Dentistry); further agreed to draw attention to the condition that the recipients of this privilege are expected to return to the University after their year's leave of absence.

E. 342 Retirement Allowance, Mr. S. D. Hwa

Agreed to request the Administration to consider making a retiring allowance to Mr. S. D. Hwa, who for health reasons is unable to fulfil the duties of his office.

E. 343 Youth Corps Buildings

A progress report was made regarding negotiations now in progress looking to the purchase of the Youth Corps Building. Agreed that if a satisfactory purchase price can be fixed, taking into consideration the fact that the University raised one-sixth of the funds for the building, and also that the Building has depreciated in value since its erection in 1941, the Administration be authorised to purchase the building immediately, in anticipation that the West China Committee will refund the amount at an early date.

E. 344 Leave of Absence, President Fong

President Fong reported that he plans to attend the Council of Higher Education Summer Meeting in Taiwan, July 30 to August 5, and if possible to visit Friends in Japan; the whole trip taking about 6 weeks. During his absence Dr. Li Hen will act as President.

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WEST CHINA UNION UNIVERSITY

Meeting of the Executive Committee of the BOARD OF DIRECTORS held on Saturday, September 4, 1948.

Present: G. W. Sparling in the Chair; L. G. Dsang, Lo Pin-san, F. O. Stockwell, H. J. Veals, Yoh Bao-chi, S. H. Fong and A. W. Lindsay ex officio; by invitation W. W. Small

Minutes of the last meeting, held on July 10, 1948 were approved as circulated.

E. 345 Salaries

Recommendations were presented from the Council concerning methods of paying salaries this year, (1) varying according to ranking the proportion of the basic salary to be multiplied by the full cost of living index; (2) proposing that the University follow the Government plan for the payment of junior staff with the above mention scale for senior staff.

Mr. William Small presented figures for consideration, based first, on the Government plan, and secondly on the Council's recommendation, with 25% added to bonafide full-service staff.

Discussion followed in which it was strongly felt that bonafide full service staff without outside contracts or other income should receive recognition of their loyalty to the University; it was suggested that such staff receive a bonus of 15% for Assistants and Instructors, 25% for Associate Professors and Professors.

Agreed to refer the matter back to the Council with this opinion for further consideration with power.

E. 346 Tuition Fees

Consideration was given to the Council's recommendations for tuition and other fees and after discussion it was agreed to adopt the following scale of fees for the autumn term:

Tuition for old students	GY\$ 25.00
" " new "	35.00
Laboratory	5.00
Health	3.00
English materials	1.50
Athletics	1.50
Microscope	2.00
College fee	1.00
Student Association	1.00
Supplemental Examinations	3.00 per course

E. 347 Youth Corps Building

It was reported that the University has completed the purchase of the Youth Corps Building for the net sum of fourteen billion national currency dollars. (US\$2,545.50) The Council has agreed to assign the building to the Dept. of Home Economics and to provide CN\$500,000,000 for the remodelling and refurnishing of the building.

E. 348 Student Affairs

A letter was received from Prof. W. G. Sewell enquiring what the University planned to do to ensure that the students now being called up for question-

ing regarding alleged Communist activity shall be given a fair trial. Agreed to inform Prof. Sewell that the University is watching the situation very closely and is in close touch with the Government in the interests of the students, insisting that they be given a just trial and requesting that University representatives be present at the trial.

E. 349 West Wing, Education Building

Reported that the completed West Wing of the Education Building has been received by President Fong from General Liu Wen-huei. Agreed to send a letter of thanks to General Liu for the gift of this wing.

E. 350 Child Welfare Training Project

Reported that United Service to China has given warning that its grants will be severely curtailed during the remainder of 1948, and may even cease. Agreed that in view of the inadequacy of the USC grant for the Child Welfare Training Project the Experimental Nursery School and the Hsiao Tien Chu Kindergarten Nursery School be suspended temporarily until funds are forthcoming to make possible the continuation of these projects.

E. 351 Mr. S. D. Hwa

Agreed to accept the recommendation of the Council that Mr. S. D. Hwa be granted one year's sick leave.

* * * *

REPORT OF THE TREASURER
FOR
WEST CHINA UNION UNIVERSITY COMMITTEE

JUNE 30, 1948

Reports from China indicate that the University carried on its regular work during 1947-48 with but slight interference from student disturbances. This was achieved although a number of staff numbers in key positions were on sabbatical leave in foreign countries, and in spite of the effects of wild inflation. During the year negotiations were started to purchase the "Youth Center Building", erected on this campus several years ago but the transaction was not consummated until after the close of the year.

Here in America efforts were continued, under the auspices of the United Board for Christian Colleges in China, to secure funds to supplement the decreasing gifts from United Service to China. In this category \$18,000 was allocated to the University during the year while sustaining funds and designated gifts added \$11,290.02 more.

The following schedules accompany this report:

- (a) Balance Sheet as of June 30, 1948 (Page 6)
- (b) Budget Analysis as of June 30, 1948 (Page 7)

Messrs. Chambellan, Berger and Welti, the auditors, have checked the figures in this report.

ENDOWMENT

There was a considerable increase in the Endowment funds of West China during 1947-48. The net amount was \$38,130.02 to bring this total of all funds to \$318,892.66.

The following schedule shows the source of the increase.

Distribution of Cash in the Coles Estate	\$34,940.69
Receipt of Cash in the Kilborn Library Fund	3,000.00
Receipt of Cash in the Wesleyan Memorial Fund	4,901.08
Receipt of Cash in the Edith J. Cass Memorial Fund	3,500.00
Income on Special Investments	196.24
Cash received from Insurance Dept. on Lefferts Ave.	76.30
	<u>\$46,614.31</u>

Less use of Stabilization Fund Balances		
on 1946-47 Current Budget. T - 421	\$5,970.29	
and action E 1276 (for 1947/48)	<u>2,514.00</u>	
		<u>8,484.29</u>
		\$38,130.02

The use of these funds is shown herewith:		
Increased investments with United Board		\$25,333.78
Share in lease (1/19th) on 15-19 West 39 St. N.Y.C.		20,000.00
Restricted income		5.67
		<u>\$45,339.45</u>

Less decreases in		
Mortgage (Paid) 49 De Will Place		
New Rochelle N.Y.	2,000.00	
Cash awaiting investment	<u>5,209.43</u>	
		<u>7,209.43</u>
		\$38,130.02

Several items in the above tabulations will permit of further analysis.
They are as follows:

Distribution in The Coles Estate.

Agreeable to the terms set forth in the J. Ackerman Coles will, a distribution of the balance held in the Estate was made in 1947-48 by the Union Trust Company of Newark N. J. as follows:

Cash	\$14,940.69	
Share (1/19th) in the ownership of		
land and lease at 15-19 West 39th St. N.Y.C.	\$20,000.00	\$34,940.69

The cash was turned into the West China holdings with the United Board and the Participation Certificate was held in the University account.

Omar L. Kilborn and Retta G. Kilborn Memorial Library Fund

This permanent Endowment Fund was set up in April, 1948 by transferring a principal account of \$2,831.76 from Plant, plus \$168.24 from the income account to establish a total of \$3,000.00 in the Endowment Section. The income is designated for medical books and periodicals for the library of the College of Medicine and Dentistry.

Wesleyan Memorial Fund

Action T - 423 of the United Board Trustees approved the transfer of balance in "Special Designated Gifts" account to the Endowment Section such balances having accrued from Wesleyan University gifts. The purpose is to establish a memorial for Wesleyan men lost through war in the China area, income being divided between a scholarship and a hospital teaching bed. The amount totaled \$4,901.08 on June 30 and is to be built up to a total of \$5,000.00.

Edith J. Cass Memorial Fund

This fund of \$3,500.00 from Dr. Oliver W. Cass of Niagara Falls N.Y. was established in Memory of his wife and the income is to be used to support a teaching bed in the hospital.

Income on all funds for the year, totaled \$9,500.12 or 3.56% on \$266,609.75. This compared with \$8,514.82 or 3.26% the previous year on principal funds of \$260,982.24

PLANT SECTION

There was a net decrease in Plant Funds during the year of \$9,968.74 traceable as follows:

Funds disbursed to the field		\$8,815.15
Transfer of the Kilborn Fund to Endowment		2,831.76
		<u>\$11,646.91</u>
Less Interest on Investments	\$666.41	
Kilborn fund received from Canada	\$2,821.76	
Less adjustment of 7/1/47 Balance	<u>1,810.00</u>	
	<u>1,011.76</u>	
		<u>\$ 1,678.17</u>
		<u>\$ 9,968.74</u>

This decrease was shown in Assets largely by decreased investments.

CURRENT SECTION

Income and Expenditures within the approved budget for 1947-48 are shown in the attached, Budget Analysis (Page 7)

The total budget was raised by \$5,114.94 as income from various sources was increased. The items involved in excess receipts and disbursements are shown herewith.

Excess Receipts:	
United Church of Canada - Women	486.57
Endowment Income (including \$2,514.00 from Endowment income Stabilization Fund)	3,631.99
Coles Estate Income	1,056.43
	<u>5,174.99</u>
Less decrease from Special Gifts	60.05
	<u>\$5,114.94</u>

Excess Expenditures:	
Field Budget	2,846.55
Governors' Budget	1,375.69
Home Administration	1,217.93
Governor's Expense	84.94
	<u>\$5,525.11</u>

Less decrease from under Expenditures:	
Incidental Expenses	\$211.57
Promotional Expense	198.60
	<u>410.17</u>
	<u>\$5,114.94</u>

Funds from Special sources sent to the field were as follows:

Designated Gifts	1,227.60
Sustaining Funds	10,062.42
Rehabilitation Funds	10,969.29
Survival Funds from United Board	18,000.00
	<u>\$40,259.31</u>

CURRENT SPECIAL SECTION

As in previous Annual Reports, it is considered necessary to review major accounts in this Section relevant to the operation of the University omitting personal suspense items.

Field Balances

Of the total amount (\$199,211.40) carried in the Special Section, by far the greater balance comes under this caption. In general the following accounts are considered as drawable by the field:

Harvard-Yenching Restricted Account	11,540.24
" " Book Account	716.22
Chemistry Department	4,649.82
Dental Clinic	30,496.09
Dentistry Stock Room Fund	1,082.80
Department of Ophthalmology	346.12
Research School of Dentistry	2,000.00
	<u>50,831.29</u>

Report of the Treasurer
West China Union University
June 30, 1948

Reserve for Library Books	50,831.29
Student Endowment Fund	6,495.69
University Finance Campaign	1,660.00
Rehabilitation Fund	2,545.05
Special Reserve Fund	28,768.93
Accounts Payable	13,698.68
Scholarships	1,552.45
China Medical Board Payments	5,246.44
Pharmacy Endowment	20,786.00
Pediatrics	3,384.80
Machine Shop	1,482.75
Medical Student Society	1,000.00
Ministry of Education for Rehabilitation	1,130.00
Medical Equipment	3,676.50
Dyeing Project	1,000.00
Miscellaneous Items	4,584.50
	5,901.80
	<u>153,744.88</u>

Of the foregoing amount, \$65,388.69 was in Savings Bank Accounts on June 30 1948.

University Community Church Account

This account increased during the year by \$18,111.08 as follows:

Balance on hand July 1, 1947	5,456.19
Cash transferred from China	18,000.00
Interest in Savings Bank deposits	111.08
Balance June 30, 1948	<u>\$23,567.27</u>

West China Union Theological College

Upon instruction from China and through agreement with the supporting board in America this account was established. The Balance on hand June 30, 1948 was, \$2,945.25 received as follows:

Bequest Effie Thomas Freeman	1,000.00
American Baptist Society Residences	1,000.00
Transfers per William Small	2,445.25
	<u>4,445.25</u>
Less Transfers to the Field	1,500.00
	<u>\$2,945.25</u>

Kate M. Atherton Fund Income Account

This income account is designated for the purchase of books and the principal carried in the Endowment Section is \$4,000.00.

Balance July 1, 1947	1,768.97
Interest credited during the year	136.68
Balance June 30, 1948	<u>\$1,905.65</u>

Report of the Treasurer
West China Union University
June 30, 1948

Hodgkin Memorial Income Account

Income on the \$11,072.18 principal in the Endowment section during 1947-48 was \$378.41. Transaction were as follows:

Balance on hand July 1, 1947	779.32
Income	378.41
	<u>1,157.73</u>
Disbursed to the Field	100.00
Balance June 30, 1948	<u>\$1,057.73</u>

CASH SITUATION

Total Cash carried in the 21st Branch of the Irving Trust Company on June 30, 1948 was \$112,552.43 listed in the various sections herewith:

Endowment Section	617.21
Plant Section	1,933.76
Current General	275.00
Current Special	109,726.46
	<u>\$112,552.43</u>

In addition to the above there were balances in a number of Savings Banks totaling \$71,994.32.

REMARKS

No specific recommendations are made herewith as the books are well kept, there being but two situations which should be watched, as follows:

(a) Adjustments should be made in Plant accounts in consultation with the field, as a number of "funds" are not properly aligned with field operations, some under "Equipment" (24) being purely building projects.

(b) "Suspense" accounts, if not cleared out at an early date should be expanded under a "Control account" in the ledger with ample facilities in a subsidiary accounting system to give a constant picture of debits and credits in each account.

Respectfully submitted

E. M. McBrier, Treasurer
Frank T. Craftwright, Assistant Treasurer
C. A. Evans, Associate Treasurer
Charles H. Corbett, Assistant Treasurer

BALANCE SHEET

WEST CHINA UNION UNIVERSITY COMMITTEE

JUNE 30, 1948

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ASSETS

LIABILITIES

Endowment
Investments with United Board 284,316.07
Special Endowment Investments 33,450.00
Savings Account Ackerman 509.38
Cash 617.21

318,892.66

Endowment
General Funds 306,029.24
Less Loss on Sales 1,937.77
Special Funds 15,108.30
Less Loss on Sales 297.11

304,081.47

318,892.66

Plant
Completed Buildings 274,472.15
Land and Improvements 50,220.91
Equipment 79,821.73
Building Operations 81,283.04
Building Fund Investment 7,000.00
Cash 1,933.76

494,731.59

Plant
Completed Building Funds 274,472.15
Land and Improvements Funds 49,634.20
Special Plant Funds 170,625.24

494,731.59

Current Assets
Investments 18,000.00
Savings Bank Accounts 71,484.94
Cash 110,001.46

199,486.40

Current Liabilities
Accounts Payable 1,552.45
Suspense Accounts 139,382.75
Rehabilitation Fund 28,768.93
Reserve Fund 776.72
Harvard-Yenching Restricted a/c 11,540.24
Mortgage Reserve Fund 321.99
Special Reserve Fund 13,698.68
West China Research Society 6.57
Emergency Needs Balance 86.00
~~Restricted Income Funds~~ 3,683.87
Income deferred to 48/49 275.00

1,013,110.65

199,486.40
1,013,110.65

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AS OF JUNE 30, 1948

RECEIPTS

RECEIPTS

32,675.00	37,789.94
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32,675.00	37,789.94
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12,421.04 12,421.04

13,096.04	13,270.92
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WEST CHINA UNION UNIVERSITY

Minute of the Council, November 23rd, 1948

Extracts were read from letters from Mr. Slater concerning the situation in Tsinan, from Dr. Fenn re the situation in Shanghai and Nanking, and Dr. McMullen re the attitude of Christianity to Communism, etc.

Reference was made to the advice received by the American and Canadian communities concerning evacuation of unnecessary personnel.

Discussion took place concerning an emergency policy to be adopted by the University at this time. It was felt that the University should plan to remain in Chengtu and carry on so long as it is possible to maintain the Christian character of the University; in view of the difficulty of maintaining the loyalty of a large group, it was recommended that whenever a staff member leaves he be not replaced; that wherever possible the staff be reduced; that for the time being western staff be encouraged to remain in Chengtu, though no one can guarantee their safety or transportation facilities should it become necessary later for them to leave; that investigation be made into the possibility of securing minimum stocks of essential commodities; that everything be done to maintain close cooperation between the staff and students; that students be kept busily occupied with study and suitable recreation; that each College consider carefully the best means possible for securing loyalty and a real interest in the students; that the Student Activities Committee consider ways of keeping the students healthily occupied.

WEST CHINA UNION THEOLOGICAL COLLEGE

Board of Management Meeting, August 30, 1948

Minutes of the 36th Meeting

A meeting of the Board of Management of the West China Union Theological College was held at the home of Dr. Sparling, August 30th, 1948.

Members present: Rev. Liu Peh Hsiang, Bishop Maxwell, D. S. Sye, Miss Harris, O. Stockwell, Miss Parsons, Miss Hansing, Dr. Daniel Li, Mr. Fu Pei Chih, Chu Chung Chih, W. G. Sewell, Wm. Small, Miss Foster, Loh Tsung Su, H. J. Veals, G. W. Sparling.

In the absence of the chairman, Rev. Liu Peh Hsiang was appointed chairman and Rev. Fu P'ei Chih Chinese secretary, English Secretary H. J. Veals.

The meeting was opened with prayer by the Chairman,

The committee appointed at the last meeting to consider the matter of the Presidency reported.

362 RESOLVED to receive the report of the committee.

363 RESOLVED that we invite Dr. Tseo Ping-I to be principal of the College, this appointment according to the rule of the Board to be for three years, and that we ask him to come as soon as possible.

364 RESOLVED that Dr. Tseo's salary be equal to that of the President of the university with special help for children, to be settled by the Finance committee but that it be at least equal to children's fees at school.

365 RESOLVED that the Executive committee be empowered to purchase furnishings for the homes of the new teachers.

366 RESOLVED that the Executive committee be composed of the Chairman, Secretaries, the Treasurer and Dr. Daniel Li and Bishop Maxwell.

367 RESOLVED that the following be the officers of the College, Principal Dr. Tseo Ping-I, Dean of College Life Mr. Pan Ching Kao, Dean of Studies Dr. Holth, Advisor to Men students Mr. Sun Han Shu, Treasurer Wm. Small, Assistant Treasurer Miss Foster, Registrar Mr. K'ang Shu Yao.

368 RESOLVED that the teachers be invited by the College only with the approval of the Board of Management, or its executive.

369 RESOLVED that Mr. Sun Han Shu be invited to the staff of the College.

370 RESOLVED that the School Fee for the Theological College be three quarters of the School Fee collected by the University, for the regular course, and one half of the university fee for the Junior Course, and that fees other than the school fee shall be the same as those charged by the University.

371 RESOLVED that the following basic salaries be adopted. These follow the university scale. Mr. P'an \$250, Miss Sung \$210, Mr. Sun \$150, Mr. K'ang \$150, Mr. Chang Ts'e Ming \$140.

372 RESOLVED that Mr. Wang's family receive for this school year a salary equal to that of a professor at the university.

373 WHEREAS it is possible that the Church of The Brethren may come to Szechwan for permanent work.

RESOOVED that a letter be sent to them welcoming them to work in the province and inviting them to cooperate in the work of the College. Also that we request the Church of the Brethren to appoint Miss Shaefer to work in the college.

374 RESOLVED that a letter be written to Mr. Wallace Wang thanking him for his past services in the college and wishing him a good journey and a good year of study in America.

375 RESOLVED that no new student be received into the college until he has a satisfactory certificate of health.

376 RESOLVED that the title given to the Head of the College be Principal rather than President.

Adjournment,

Howard J. Veals.

COPY

WEST CHINA UNION UNIVERSITY

Chengtu, Szechwan

Administration Office

November 25, 1948

Dr. Robert J. McMullen
UBCCC, 150 Fifth Avenue
New York City, U. S. A.

Dear Dr. McMullen,

I wrote you on November 7th and in that letter stated that we had heard that those foreigners in East China who wished to move out in the face of the Communist threat should do so. A similar message reached American and Canadian missionaries in West China on the 18th and 19th. Since then several Missions have held meetings to consider the situation. No definite recommendations have been made to or from Mission Executives advising people to go, but those individuals who are fearful, who have children or are not in good health, will act on their own initiative. On Tuesday last the President's Council considered the situation and I enclose the gist of the discussion and action. Dr. Fenn in answer to my letter of a fortnight ago informed up that Ginling and the University of Nanking both planned to remain put. We have heard further word from Tsinan and the consensus of opinion is that we here should remain until it is clear that should not or cannot stay.

As far as we can gather our Chinese staff as a whole are anxious that we should stay, and certainly President Fong and some of the older staff have indicated clearly their hope that western staff will remain. It may interest you to have a quotation from President Fong's statement to the Council: "If our western friends leave it would be impossible for us Chinese to carry on: particularly is this true in the case of the College of Medicine and Dentistry. We hope that they will stay and face with their Chinese colleagues any situation which may develop. We recognise that the final decision must be left to individuals. Careful consideration must be given to the cases of some wives and children. The continuing of the western staff will have a very important bearing on the keeping alive of Christian influence. This will not only benefit the University but the Christian work of the whole Province. This was proved in the 1926-27 evacuation. It is important to have a strong centre in Chengtu in the WCUU because all Christian people of the Province look to us for help and guidance." As is so usual in China, what seemed to be an impasse has not eventuated, and the Government has been given a new lease of life. The monetary condition is again being stabilized and the military situation has turned in favour of the Government. Should success for the Government along these two lines continue it may be that the Government will outride the storms. Should the American Government be able to step in with relief and military supplies, and most of all with a psychological boost, there is every good reason to believe that the Government can hold the Communists and eventually ease them out of China, south of the Great Wall. It is clearly recognised here that the Government's mis-direction of its military campaign has been responsible for the Communists' advance rather than the strength of their armies. I have heard very few people in the last three years express the belief that any Government could successfully carry on in China. It is generally believed that any attempt at such a Government would merely mean the turning of the Government over to the Communists, this in spite of the fact that you hear in the papers that certain individuals in Nanking proposing such a coalition. Such people are usually interested in a Communist Government rather than in a coalition. It is because of this belief that few people have any hope of compromise.

11/25/48

We are glad to learn of the new finance campaign which you are undertaking, and we are hopeful that you will be successful. Should the new currency regulations prove successful we perhaps can carry on as we did last year with approximately the same budget, but we have been going through a time when we feared the worst. Our payroll for October was a way out of line with exchange. Should we have had to continue to pay on as poor an exchange we could hardly have been able to carry on for even half a year. Fortunately the exchange is rising, and we hope we shall find ourselves in about the same position as we were last year, although this morning's paper informs us that we should pay for this month five times what we paid in the previous month. Should this prove to be the case we shall be in trouble again, and the payroll combined with the high costs of transportation may sink us. I was awakened at 2 o'clock in the night a couple of nights ago to receive a telegram from Shanghai asking whether we were willing to pay the sum of GY65,000 for shipping to Chungking approximately 50 cases of supplies. We figure that having to pay this will mean doubling the cost of the purchase price of the goods plus transportation from New York to Shanghai! We hope that transportation prices will not remain so out of line, but we have been informed that the Ming Sung Company's ships are booked until next March - you can see that there is little competition and high prices will be inevitable.

Mr. Fong has just written a letter in which he has given you other information, and as the situation progresses I shall continue to provide you with side-lights.

With kind regards,

Yours sincerely,

AWL/MR

/s/ Ashley W. Lindsay

1022

COPY

WEST CHINA UNION UNIVERSITY

Administrative Office

Chengtu, Szechwan

November 24th, 1948

Dr. Robert J. McMullen
UBCCC, 150 Fifth Ave.
New York City 11, U. S. A.

Dear Dr. McMullen,

Thank you very much for your letter of October 27th, also for the printed sermon; both are very helpful to us in our present situation. We have been watching its development closely and are grateful to friends in Shanghai and Nanking for supplying us with information regarding conditions in their areas as well as in occupied areas in which our associated institutions are situated. Yesterday, in our regular meeting of the Council, this very problem of the political situation was formally brought up for discussion. It was unanimously felt that we Chinese and Westerners should stay on here in the University no matter how the situation develops, with the understanding however that the final decision will have to be left to the individual concerned, and that wives and children of our western staff may leave, taking advantage of the present available facilities if they wish to do so. We have at present a few western members who are either in poor health or due for furlough. They may leave soon. It is still too early to say how many of our western staff can stay on, but our feeling and hope is that a good number of them will do so. So far as I know all of our Chinese staff will stay on. I must say that we are very grateful for your letter and also for one from Dr. Fenn assuring us of your assistance.

The general condition here is still quite quiet, although any serious change in the situation down river may affect us here. The prices of commodities are rising every day, but not on such a scale as we experienced a short time ago. There is certainly no panic in the minds of people. We were told that many in Shanghai and Nanking are planning to come to Szechwan. The Ming Sung steamers have been booked up until March. Seats on the two Air Lines - CNAC and CATC - are booked till April. We have had letters from Yenching and St. John's asking if we would help them by taking some of their students at Loan Students. Szechwan at present seems as safe as it can be in any part of China, but as I have just mentioned, if the war situation deteriorates further, we shall be affected, but just to what extent nobody knows. You will be interested to know that we have today received a telegram from Nanking asking if we can accept two American advanced students and one Professor under the USEFC. Of course we shall do our best to accommodate them. You probably know in addition to these two American students who may come soon, we have among our students one German and three Swedes, though two of the latter have just left for field study in Sichang.

Everything is going on quite well in our University. The Religious Life Committee headed by Mr. Stinson and Mrs. Meuser is pushing on a vigorous programme. We are also considering laying the foundations of the University Church regardless of the present disturbed conditions, because, as some say, this is the time for aggressive Christianity to take the initiative. They quote the following inscription in an English Church erected in 1653: "When every holy thing was threatened, the land being destroyed or profaned, this Church was built to the glory of God by -- whose singular praise was to have done the best things in the worst times and hoped-for in the most calamitous."

1023

11/24/48

We have had visits from several prominent people this autumn - Canadian Ambassador Davis; Mrs. Lapham and others of ERC, and a couple of weeks ago Mr. Slater of CCUA who stayed with us about a week. It so happened that it was raining all the time he was here - I told him that he had brought English weather with him! He had a very busy time seeing our buildings and talking with our administrative heads. He gave a very good address to our faculty one afternoon, making suggestions from his observations. We are looking forward to the visit of Dr. Fenn in December and hope he can carry out his programme as planned.

As the Christmas Season draws near, may I take this opportunity to send you and other friends of the United Board our warmest Christmas Greetings. Living in the midst of the present world of chaos and disorder, we are faced with immense difficulties in every direction, yet if we are true to the teaching of our Saviour Jesus Christ and to the faith we all profess, we shall be able to exercise our active force in making the happy tidings of the Christmas Angels "on earth peace and good will toward men" a reality.

With our best wishes,

Yours very sincerely,

/s/ S. H. Fong
President.

SHF/MR

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Excerpts from a Letter from
Dr. Leslie G. Kilborn,
College of Medicine and Dentistry,
West China Union University
September 29, 1948.

One of the things that newspapers and magazines abroad seldom mention is the really considerable degree of development in Nationalist China. For example in this Province alone, and in spite of the selfish efforts of some of our old warlords, real advance has been made in recent years in education, health and in industry. These achievements have been fostered by the Government both National and Provincial. The reactionaries in this Province are very largely men who are working against the Government; men of wealth and power due to the possession of private armies in the old warlord tradition. To mention in more detail some of the advances, schools and the number of children in schools have increased enormously. I am enclosing a copy of some notes I made on a talk given by the Commissioner of Education before the Chengtu Rotary Club last February. Since primary schools do not come under the Provincial Government but under Local Governments, he does not deal with them in this talk, but the number of primary schools has increased enormously. It is now unusual to find an illiterate young adult in the cities. When I first came out here it was very difficult to find servants who could read or write; now most of them are able to read newspapers. It is true that the quality of the schools still leaves much to be desired but at least most of the people are very rapidly becoming literate.

In regard to health, a Provincial Health Department was created in this Province about the beginning of the War. Until that time almost the only hospitals of any account were those belonging to the Missionary Societies, but now over half of the 145 Counties of Szechwan have County Health Stations and some of these are very well run and are doing excellent work. Again it is true that many of them are very primitive and with exceedingly poor equipment and poorly trained people in charge; but, the start has been made and as soon as better qualified personnel becomes available it is inevitable that further advances will be made. When I came to Chengtu the three Mission Hospitals in this city had at the most 200 active beds. Very seldom were these filled except in times of fighting. Today the group of hospitals under the control of the WCUU contains over 500 beds and the bed occupancy is over 80% all the time; sometimes almost 100%. In addition there is a Provincial Hospital of about 200 beds which is very well run. It has an excellent staff and there is close cooperation between it and our College. Its Superintendent is one of our graduates and many of the staff are graduates of WCUU. There are also several other hospitals in the city most of which are well filled and which claim to be using scientific methods. Probably almost 100 beds are available to patients seeking modern medical methods. This is a very considerable increase over the 200 of twenty some years ago and the demand is steadily increasing.

In regard to industrial development of course the war gave a great boost to West China. Many factories moved here from the East and a considerable number of them have left branch factories in this Province. These are mostly located along the Yangtze River. Aside from this imported industrial development, there is steady progress under local auspices. The Provincial Commissioner of Reconstruction, Mr. B. H. Ho (Vice-Chairman of the Board of Directors of WCUU), exceedingly efficient, is pushing irrigation and the development of the fertilizer industry. Not only has there been considerable extension to the already famous system of stream irrigation but under Mr. Ho's guidance considerable quantity of high level land has been brought under irrigation. Locally built iron turbines have been installed in many places and these raise the water to higher levels. By this means large areas which previously depended entirely upon rain-fall and hence could not be counted on for rice production, have been brought into production.

In spite of the fact that the Chinese are famous for the use of every possible source of fertilizer, investigation has shown that much of the land, particularly that lying at a distance from large centres of population, where insufficient "night soil" is available, is in real need of fertilizer. To supply this need the production of bone fertilizer is now going ahead in several centres and is greatly increasing the fertility of the soil.

The development of electric power is another thing in which the Bureau of Reconstruction is vitally interested. A long time program has been drawn up for the installation of several hydro-electric plants, the largest of these about 45 miles from Chengtu. Canadian engineers have surveyed the site and made estimates for the construction of this large plant and the Provincial Government is trying to negotiate a loan from Canada to finance it. In the meantime smaller steam plants are being installed in many centers. Recently one was built near Kwanhsien practically at the mouth of the coal mines and some power from that installation is now reaching Chengtu. A second and much larger generator is now on the way from Chungking to Kwanhsien. Another large steam plant is being erected at Wutungchiao about 120 miles South of Chengtu and where a large chemical industry is being developed. This is one of the centres for the salt industry and from the salt are obtained a great many by-products. What is perhaps of even greater significance, oil has been struck at Wutungchiao and according to the American engineer in charge, this find is a very promising one. We hope that before too long it may begin distribution.

These are merely a few of the lines of development in this Province. Cement factories are being built, cotton spinning mills are being increased in number and an effort is being made to encourage farmers here to increase their production of cotton. At the present time most of our raw cotton comes from the North. Agriculturally this Province has always been one of the richest areas in the World. It not only supports a teeming population but exports a considerable quantity of food stuff to Eastern China. In the past such exports have been confined largely to rice but there is no reason why sugar and fruit, especially oranges, should not become major export products. Hides, goat-skins, hogs bristles, tung oil, lacquer, salt and various metals have also been exported from this Province from very ancient times and with modern means of production the quantities can be increased enormously. This Province remains one of the few areas in China which does not need to import lumber. In spite of the fact that 80 or 90% of the people burn wood rather than coal up to the present at least we have been self-sufficient in lumber requirements.

You will see from this that the possibilities of agriculture and industrial development in West China are almost limitless and if we have any sort of stability in the Government, such development should be rapid. Szechwan has always been only loosely connected with the Central Government of China. This was true even in the old imperial days. It has been noted as the Province where nearly all rebellions began and the last to be pacified. It is perhaps significant that in the present civil war Szechwan remains on the side of the Central Government in spite of the present reactionaries and of a good deal of pro-communist propaganda.

Now a few words as to the University itself. This year 5,500 students wrote our entrance examinations. The University was determined to cut down its enrollment to the 1500 ordered by the UBCCC. By taking in only about 200 of the 5,500 and by dropping scores of students it looks as if we are going to succeed in keeping our numbers down. This process has been exceedingly painful and has caused quite a bit of resentment in many quarters. The demand for higher education in this Province is enormous. From the enclosed report you will see that there are 759 secondary schools and there are only four Universities; three in Chengtu and one in

Chungking. To these we might add The Oberlin in China College, temporarily located here. About 25,000 students graduate from senior middle yearly so you can imagine the pressure that is put on these few institutions of higher education. In addition we still have many who apply to us from areas near the Coast. This year students tried get into the College of Medicine and Dentistry from Shanghai, Nanking, Peiping, Soochow, Hangchow, Foochow, Canton, Hankow and many other centres in the East. Quite a few are accepted and our Freshman Class includes students whose homes are in at least a dozen provinces although the great majority are Szechwanese. The fact that this is one of the few universities in all China that did not have to move during war years and hence has continued in the same place for thirty-eight years now has given a stability to the WCUU that is lacking in many other centres. Such stability is particularly necessary in such an institution as a medical college.

I had a personal interview with every student in the freshmen Class coming into medicine or dentistry and was very much impressed with the quality of the young people who had been accepted this year. Not only did they have a higher academic standing than for some years past but in personality and general appearance I felt they were superior. Many have come from very fine families; I would say that they represent the cream of China's youth. We are in duty bound as a Christian institution to give them everything it is in our power to give regardless of what the future may bring forth. Or, one might say because the future to a great extent lies in their hands. We are now in the second week of classes. I have lectures every day in the week and have faced the students of four different years of medicine and dentistry and again I have felt this year a greater degree of responsibility, an increased intensity in their search for knowledge. It is something intangible but which I seem to have felt in the classroom and also in the personal interviews with those coming in for the first time.

I hope you have not found this letter too long. If I can give information on any specific question you wish to mention please let me know and I'll do my best.

With personal regards, I am,

Sincerely yours,

/s/ Leslie G. Kilborn
Director

MINUTES OF MEETING

WEST CHINA UNION UNIVERSITY COMMITTEE

UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

10:00 A.M. Friday, December 17, 1948

Room 903, 150 Fifth Avenue, New York 11, N. Y.

ATTENDANCE

Members:

*Very Rev. Jesse H. Arnup, Chairman

Dr. A. E. Armstrong
Mrs. Frank E. Baker
Dr. Albert E. Beebe
Dr. Gerald S. Bell
Dr. Walter T. Brown
*Dr. Frank T. Cartwright
*Dr. J. W. Decker
*Dr. E. A. Fridell
Rev. David H. Gallagher
Dr. Oscar W. Henderson
Dr. A. E. Johns
Dr. R. O. Jolliffe
Mrs. Donald L. MacLean

*Dr. S. P. McCutchen
Mrs. John McKillop
Mrs. J. Wesley Masland
*Miss Louise Robinson
Dr. F. W. Routley
*Mrs. Charles Hatch Sears
Mrs. A. Roger Self
Dr. Floyd Shacklock
Mr. Harry T. Silcock
*Mr. Forrest Smith
Mr. Paul D. Sturge
Mrs. Hugh D. Taylor
Chancellor Wm. P. Tolley
Rev. Canon H. A. Wittenbach

Staff:

*Mr. C. A. Evans

*Dr. Gerald F. Winfield

*Mr. Charles H. Corbett

Persons whose names are starred were present.

OPENING OF MEETING

The meeting was called to order by the Reverend Jesse H. Arnup, who read from the nineteenth chapter of II Kings, after which Dr. Cartwright led in prayer. The minutes of the meeting of May 11, 1948 were approved as circulated.

MINUTES OF THE BOARD OF DIRECTORS

The Committee studied with care the minutes of the Board of Directors for June 18-19, 1948, and of the Executive Committee of the Board of Directors of July 10 and September 4, 1948 as well as minute passed by the Council on November 23, 1948, these documents having been circulated in advance of the meeting. The Committee gave special attention to matters that were specifically directed to the United Board. In this connection the following actions were taken:-

In response to D. 283 and 317 it was

WC-74 VOTED to approve of the proposal of the Board of Directors that Article IV, Section C of the Constitution of the Board of Directors be amended to read: "Three representatives of the Alumni elected by ballot from the whole body of Alumni, the election to be carried out by the Executive Committee of the Board of Directors."

12/17/48

(Note: The Trustees of the United Board in their stated meeting on October 15, 1948 had already approved of this change "subject to consultation with representative members of the West China Union University Committee." The change is therefore now fully approved by the United Board).

In connection with D. 327 which is a request for permission to lay foundations for the Church Building and for assistance in raising funds for its completion, it was WC-75 VOTED to reaffirm previous action in regard to the Church Building (WC-62 and WC-63) and to send a letter to the administration of the West China Union University ~~expressing~~ expressing the judgment of the Committee that this is not a favorable time to build in view of the unsettled conditions in China.

In reply to D. 328 requesting that the West China Committee and the United Board set aside special funds for the erection of staff residences, it was

WC-76 VOTED to express the judgment of the Committee that this is not the time to erect additional residences.

In response to D. 333 reporting on endeavors to keep enrollments within limits it was

WC-77 VOTED that the West China Union University Committee, having noted with gratification the substantial progress that has been made in keeping the enrollment of the University within limits, express to the President of the University commendation and encouragement.

In response to D. 339 urging the West China Committee of the United Board to establish a Department of Music it was

WC-78 VOTED to defer action on the matter of establishing a Department of Music pending further information as to what is involved administratively and whether the music courses now given meet the requirements of the Ministry of Education for the registry of a Department of Music.

In response to D. 351 recommending the establishment of an Institute of Bio-Chemistry it was

WC- 79 VOTED to defer action on the matter of establishing an Institute of Biochemistry pending further information as to what such an Institute would involve beyond the present Department of Biochemistry, e.g., whether the granting of advanced degrees is contemplated, and if so, whether this would require a larger staff; and pending correspondence with the Reverend Noel B. Slater of London in regard to the permanency of the Birmingham Chair, it having been suggested that funds from this source might finance part of the expenses of the Institute.

The Committee took note of the fact that Mr. S. H. Fong had been reappointed President for 1948 - 1949 and directed that a message of confidence be sent to him.

The Committee noted with satisfaction that the purchase of the Youth Corps Building had been consummated; also that the West Wing of the Education Building had been completed and presented to the University by General Liu Wen-huei.

12/17/48

FUTURE PROGRAM AND POLICY

The document drafted for presentation to the Board of Trustees in its meeting on program and policy to be held in the afternoon was distributed to members present and discussed by them. They approved of the preamble with the exception of one word, but felt that the statement of policy should be modified. It was finally agreed to ask Dr. Decker to present to the Trustees the following version preferred by the West China Union University Committee:-

- a) As long as any of the Christian Colleges and universities are able to remain open and to conduct their educational work with substantial freedom and with definite maintenance of their Christian character and teaching, the United Board will be eager to continue their support.
- b) If any institution is prevented from carrying on a sound educational program on a definitely Christian basis by requirements or pressures of one kind or another, the United Board would feel that it would have to reconsider the question in the light of the situation faced in China and its own responsibility in the trust imposed on it.
- c) We shall wish the best advice of our colleagues in China on any situation that may arise but we must reiterate that a trust has been laid upon us by the founders and supporters of the colleges which we must make every endeavor to discharge.
- d) The United Board considers the Chinese faculties the most valuable of the assets of the China Colleges to be conserved.

PROGRESS OF FINANCIAL CAMPAIGN

Dr. Winfield reported on the progress of the financial campaign which was launched on November 4, 1948 with a goal of \$500,000. He said that in spite of the unsettled situation in China there had been a very gratifying response, with \$265,000 received or pledged to date. Many previous donors were hesitating, however, to renew their gifts because of uncertainty as to the future, and that was why it was imperative to have a clear declaration of policy as soon as possible.

The Committee directed that their gratification at the progress of the financial campaign, in spite of the difficulties inherent in the situation, be recorded in the minutes.

FINANCIAL MATTERS

The report of the Treasurer for the year ending June 30, 1948 was presented and explained by the Associate Treasurer, Mr. C. A. Evans. (See appendix A). It was

WC-80 VOTED to receive the report of the Treasurer, for the year ending June 30, 1948 with gratification over the soundness of the financial situation, and to transmit the report to the Board of Trustees.

The report of the Auditors, Messrs. Chambellan, Berger and Welti was presented by Mr. Evans and examined by the members of the Committee. They noted that it contained no criticisms or suggestions. It was then

WC-81 VOTED to receive the Auditors' report for the year ending June 30, 1948 and to transmit it to the Board of Trustees.

1030

EXPRESSION OF SYMPATHY

It was

WC-82 VOTED to express sympathy to Dr. Robert J. McMullen on his illness and to express hope for his speedy recovery.

The meeting adjourned at noon after a closing prayer by Dr. Fridell.

Charles H. Corbett

Recording Secretary

UNIVERSITY COMMUNITY CHURCHTHIRTY-EIGHT YEARS OF RELIGIOUS LIFE AT THE WEST CHINA UNION UNIVERSITY

1910-1948

Four men sat down around a tea-table. They were four missionaries who knew each other well, for Distance (from the home base) and Difficulty (of mountains and river) had thrown them upon each other's resources. They represented three countries, and four great denominations: the Canadian Methodists (later to become the United Church of Canada), the English Friends, the American Methodists, the American Baptists.

"The Christian Church in West China must have college-trained Chinese leadership," they agreed; "but why should each of our Missions try to run a separate college? Let's unite from the start!" Thus was born the West China Union University, the West China Union Middle School, and the West China Christian Educational Union.

Those were the days just before the Chinese Revolution. The ferment of change was blowing on every Chinese breeze. "Why should not the Christian Church also initiate revolutionary progress?" So the first class of the West China Union University opened on March 15, 1910. On October 10, 1911 came the Chinese Revolution.

Those Founders convinced their home Boards. And other Boards; for the English Church Missionary Society joined the Union. And the American Friends sent missionary teachers. The Women's Societies of the American Methodists, and Baptists, and the Canadian United Church, entered this organic union.

Through the years many a country gave its quota to the faculty: Australia, New Zealand, Ireland, Scotland, England, France, Canada, Germany, the United States and I know not how many more; and, of course, always China in growing strength.

The initial purpose was to provide Chinese college-trained Christian pastors and teachers for the West China churches. But soon the horizon widened, as it does over plain and sea when voyageurs are exploring. Women entered the University. Christian Higher Education caught the vision of these missionary educators. The needs of Chinese society, the needs of the nation, began to reach into the classrooms, demanding realistic courses in Religion, Science, Education, Medicine, Dentistry. Then came Pharmacy, Rural Reconstruction, Chinese Research, Agriculture.

But in this growing complexity, the original flame burned brightly, steadily: to maintain an institution of higher learning for the creation of Chinese men and women of Christian character and purpose. This was "The Transmission of the Lamp," as the Chinese phrase it.

All the resources of imagination, initiative, adaptability, have been called upon through the years, that the religious life of the campus should not only keep place with the advances in the Colleges of Science, Arts, and Medicine, but should give leadership and direction to Faculty and Student Body. It was taken for granted that teachers and students would attend the city churches, crossing the old South Bridge through the city walls. And this worked fairly well as long as a large proportion of faculty and students were recruited from the Missions. For in those days, almost half of the student body were Christians, from Mission Schools. Each of the five Colleges had its own Morning Chapel. There was a small Sunday Morning Service, a larger University Sunday Evening Service, with a gowned Faculty Processional. The Student Christian Movement, aided by the City YMCA and YWCA, held Winter and Summer Conferences which stimulated religious thinking and campus activity. There was a

Department of Religion in which students preparing for the full-time ministry might major. Pastor Fu Chin-pei, now for many years pastor of the Chengtu Baptist Church and Secretary of the West China Baptist Convention, was the first to graduate from this Department. An excerpt from his own story tells of his decision to become a minister, and incidentally, gives a picture how many a student at the University was led to make a similar decision:

"The small group, of which I was a member, went for a three day retreat in a temple near the University. There each one of us would go into a room by himself for prayer and meditation. Then we would all meet together. During this retreat, under a great banyan tree by the river, in the atmosphere of peace and meditation, I asked myself: 'Shall I be a doctor, a minister, or a teacher?' In my first year at the University, Dr. Morse had tried to persuade me to be a doctor; but I could make no decision. During the three days of that retreat, I listened to the songs of the birds and the blowing of the wind through the trees, just as if the voices of the birds and of the wind were speaking to my heart, and saying, 'You must be a minister.'"

Wallace Wang, now President of the West China Union Theological College at the University, and one of our outstanding Baptist leaders, was for many years responsible for the development of the campus religious activities. George Dsang, now studying in America, followed him.

Then came a series of events which were profoundly to change the whole situation. The University had to register with the Government Ministry of Education. All required chapels and classes in religion ceased as compulsory parts of the University life and curriculum. They became elective. The Sino-Japanese War began, and there came to the campus five refugee universities. Our faculty leaped from 70 to 700, our student body from 300 to 4000. We had on the campus 10-13 different denominations; 8-10 nationalities: English, Canadians, New Zealanders, Australians, Chinese, French, German, Polish, Austrian, American... We had High Church, Low Church and No Church; Oxford Group, Little Flock, sheep and goats. The campus constituency suddenly broadened to include many students all the way from Singapore to Harbin, Ta chien-lu on the Tibetan Border to Philadelphia (Dr. Cora Lenox got her M.D. in the College of Medicine). Only 20-25% of our students were now Christians from Mission Schools. The training of students exclusively for the ministry became a separate institution, near, but apart from the University.

Well, how was this multiple situation met? The Ministry of Education permitted "Required Electives" in "Ethics" to include Chinese Ethics, Psychology, Anthropology, Sociology... We enquired: "May not Christian Ethics be given, as well as Chinese Ethics?" "Yes," was the reply; so a course in Christian Ethics was offered as one of the Required Electives. Do not the Social Sciences include the history of institutions? "Certainly," came the answer from the Minister of Education. So we offered a course in the History of the Christian Church and Social Movements. "But it is impossible to teach a balanced course in Christian Ethics apart from Jesus and the Prophets," we continued, in negotiations which lasted many months. Permission was finally given that courses in the Life and Teaching of Jesus were to be recognized by the Ministry of Education as a formal part of the Required Electives in "Ethics" under the Division of Religious Studies in the College of Arts. It was now necessary to make the classes in the Life and Teaching of Jesus more intellectually stimulating, more attractive, than any of the other competing Electives. Fortunately, we had on our faculty several College Deans who believed in these classes. One of them, Dr. Leslie Kilborn, Director of the College of Medicine and Dentistry, himself led such a class which contained five future Christian leaders, one of them Wallace Wang. At the end of the year they presented Dr. Kilborn with a silver plaque bearing the Chinese inscription: HSIEN-TSAI MING-PEI LIAO: Now we Understand.

Word got around that these classes in the Life and Teaching of Jesus surpassed all other Ethics classes in interest, vitality, and permanent value. From that day to this, three times as many students freely choose the course in Jesus than we have teachers to provide.

Then we bought and built on three mountain-tops adjacent to the Chengtu Plain and the campus Lodges for the Study of Jesus, where, in summer three-week seminars, students and faculty might be trained to lead classes in the Life and Teaching of Jesus. One summer during the war years at Mount Omei we had teachers and students from 14 universities; another summer, YMCA and YWCA Secretaries from all over China. The religious devotees on Mount Omei presented the Lodge with a black lacquer panel bearing the inscription in carved, gold characters: CHEN LI CHIH FENG: PEAK OF THE TRUTH.

During the war years, the International Student Christian Federation built on this campus a Student Center. After the refugee universities departed, after the war, the University Religious Life Committee took over the Ginling Gymnasium, transforming it into the Religious Center. This, and the Student Center also operating under the Religious Life Committee, form gathering places for the Church and University Student Christian Movement groups; these, and other related groups meeting weekly on the campus, number 55, with a membership or more than 1000 students.

The Sunday Morning Service of Worship has become a steady, large, strong congregation. The University Sunday Evening Service continues. The Sunday Afternoon English Service has doubled in size. Each of these three Services has its own choir; but on special occasions, such as Easter and Christmas, the combined choirs join in large festivals of Music, Drama, and Worship. Handel's Messiah is annually given as well as other oratorios. Two Sunday Schools for the children of Faculty and University Servants are well attended.

As the Faculty and student body grew in numbers and the suburban community around the campus became, outside the city walls, a large population in itself, the need for a University Community Church became urgent. The congregation of the Morning Service elected a Church Board, to be composed of one-third students, two-thirds faculty and community members. Church Committees were chosen calling on new members begun (each year at Christmas and Easter, some 250 faculty and students were baptized). A spacious rectangle bordered by tall lanmu trees in the heart of the campus, has been chosen for the church site. It will face the south - as all Chinese religious buildings do - and be on the main east-west University Road. The architecture will be of pure Chinese with red lacquer columns, carved window lattices, green tiled up-curving roofs, with the rear chancel lattice doors opening out, on occasion, to an outdoor amphitheatre for special religious services of music and drama. The church, with its courts and covered walks, will be surrounded by the famous flora of Szechuan - perhaps the richest in variety in the world - arranged in lovely Chinese Gardens, where Faculty and Student Retreats will be held. Thus the Church and its Gardens will symbolize the finest Chinese religious tradition, giving it expression through the Christian Church. This should become a kind of Chinese Westminster Abbey, the Christian "T'ai Miao" (Holy Temple) of West China, where faculty, students, and community, shall unite in Christian fellowship and service, and gain practical church experience to take to other churches in the towns and cities to which they go.

But why build a church in these chaotic times? Because this is THE time for aggressive Christianity to take the initiative! In Leicester, England, stands a church erected in 1653, and bearing this inscription: "When every holy thing was throughout the land being destroyed or profaned, this church was built to the glory of God by Sir Robert Shirley, Baronet, whose singular praise was to have done the

best things in the worst times, and hoped for them in the most calamitous." Well, a Chinese donor has already given the West China Union University Community Church US \$23,500. \$40,000 more is needed, but we have every expectation that many, Chinese and Western Christians, in China and abroad, will joyously participate in the building of this great religious center: to the glory of God in China.

West China Union University
Chengtu, Szechuan, West China

22 May 1948

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MINUTES OF ANNUAL MEETING

WEST CHINA UNION UNIVERSITY COMMITTEE

UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

9:30 A. M., Tuesday, May 10, 1949

Conference Room, Ninth Floor, 150 Fifth Avenue, New York, N. Y.

ATTENDANCE

Members:

Very Rev. Jesse H. Arnup, Chairman

Dr. A. E. Armstrong
*Mrs. Frank E. Baker
Dr. Albert E. Beebe
*Dr. Gerald S. Bell
Dr. Walter T. Brown
Dr. Frank T. Cartwright
*Dr. J. W. Decker
*Dr. E. A. Fridell
Rev. David H. Gallagher
Dr. Oscar W. Henderson
Dr. A. E. Johns
Dr. R. O. Jolliffe
*Mrs. J. Wesley Masland

Dr. S. P. McCutchen
Mrs. John McKillop
Mrs. Donald L. MacLean
Miss Louise Robinson
Dr. F. W. Routley
Mrs. A. Roger Self
Dr. Floyd Shacklock
Mrs. Charles H. Sears
Mr. Harry T. Silcock
Mr. Forrest Smith
Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
Chancellor Wm. P. Tolley
Rev. Canon H. A. Wittenbach

Guests:

*Dr. Leslie G. Kilborn

*Mr. H. L. Arnup

*Mr. Littell Rust

Staff:

*Dr. William P. Fenn
*Mr. C. A. Evans

*Mr. Charles H. Corbett
*Dr. Gerald F. Winfield

OPENING OF MEETING

In the absence of the Chairman, the Very Rev. Jesse H. Arnup, who was detained at home by illness, the meeting was called to order by Dr. William P. Fenn. The opening prayer was offered by Dr. Gerald S. Bell. Dr. E. A. Fridell was elected Acting Chairman. It was

WC-83 VOTED that the Committee send a note of affectionate regard to Dr. Jesse H. Arnup expressing a sense of loss at his absense and hope for his speedy recovery.

APPROVAL OF MINUTES

The minutes of the meeting of December 17, 1948 were approved as circulated.

REPORTS AND COMMUNICATIONS FROM CHINA

Dr. Fenn told about his visit to the campus in January 1949 and the impressions

received. The College of Medical Sciences has achieved marked material and academic development during recent years. Both the College of Arts and the College of Science suffer from lack of a clear sense of direction and the need for reduction of departments. He also reported on enrollment and pointed out that, while the University has made considerable progress in limiting its numbers to 1500, there is need for still further reduction in both enrollment and staff. He also gave statistics for enrollment for the second semester. Dr. Kilborn reported that the name of the College of Medicine and Dentistry, of which he is Director, had been changed to that of College of Medical Sciences as the curriculum now includes Nursing, Dentistry and Medicine. Only 50% of the enrollment of the College come from Szechwan; Cantonese students form the second largest group and Fukien students are third. Manchuria, Hopei and Shantung are well represented but not the central block of provinces. In medicine and dentistry 40% of the students are women, and in nursing 100%. Dr. Clifford Tsao is Dean of medicine. The six Mission hospitals in Chengtu have a total of 600 beds and are all under University administration. The expense of operating these hospitals is increased by the fact that they are teaching hospitals and have to support the School of Nursing, etc.

PERSONNEL MATTERS

Western Personnel

The western personnel needs as reported by the Administration in January 1949 were presented to the Committee. After a discussion of various items it was

WC-84 VOTED to ask the Secretarial Staff to bring this list and other similar lists formally to the attention of the Mission Boards concerned.

Chinese Personnel

Reports were made on the large numbers of Chinese faculty members from West China who have been studying abroad in England, Canada and the United States--under various auspices. The reasons why Prof. Li Hen had decided to accept a position with Arcadia University in Nova Scotia for the coming year, rather than go back to Chengtu at this time, were explained to the Committee.

FINANCIAL MATTERS

The Associate Treasurer, Mr. C. A. Evans reported that the condition of the United Board's budget for West China Union University for the current year (1948-49) was in a favorable condition with prospect of a surplus of \$200.

The proposed budget for 1949-50 was then presented and explained by Mr. Evans. Dr. Kilborn pointed out to the Committee that the budget did not include any of the expenses of the University Hospitals which amount to about \$35,000 a year (including \$25,000 for supplies) to which the Mission Boards appropriate only a relatively small sum. Gifts had been received from various sources such as ECA, American Women's Hospital Association and the U. S. Army as an exchange for rental during the war, but these could not be expected to continue their contributions indefinitely. At the end of the discussion it was

WC-85 VOTED to approve the proposed budget for 1949-50 for West China Union University and to recommend it to the United Board Trustees for adoption. (A copy is attached to these minutes.)

It was also

WC-86 VOTED that the matter of the budget for the University Hospital at Chengtu be referred to the Committee on Medical Education.

MINUTES OF BOARD OF DIRECTORS

The minutes of the meetings of the Executive Committee of the Board of Directors for December 6, 1948, January 19, 1949 and March 16, 1949 were considered and careful attention was given to a number of items.

The University Church

It was reported that the erection of the University Church was proceeding, the Trustees of the United Board having stated that though they agreed with the judgment of the West China Union University Committee that this is not a favorable time to build, they did not interpret this advice as requiring the suspension of the building operations.

The Institute of Biochemistry

The Committee noted that in response to its queries raised at its meeting on December 17, 1949 in regard to what was involved in establishing the proposed Institute of Biochemistry, Dr. T. H. Len, at the request of the Executive Committee of the Board of Directors, had signed a statement "guaranteeing that the Institute will not make request for University regular budget funds, or funds provided for undergraduate work of the Department of Biochemistry for the support of the Institute: that the Institute will be sponsored by special funds, these to include the research grant associated with the Birmingham Chair."

Department of Music

The Committee noted that, in regard to the queries made on December 17, 1948 about the curriculum of the proposed Department of Music, the University had not been able to secure a copy of the music curriculum approved by the Ministry of Education, but had obtained a copy of the courses in music given by Ginling College, which has the Ministry's approval. As West China was already giving the equivalent of the Ginling courses, the establishment of a Department of Music would not increase the cost of operations but would make it possible for students to elect music as a major. On this understanding it was

WC-87 VOTED in view of the receipt of evidence that the courses in music now offered by the Division of Fine Arts of West China Union University are roughly equivalent to those provided for music majors at Ginling College, we recommend to the United Board approval of the change of its name to that of Department of Music, provided that the requirements for maintaining such a department do not add to the present budget.

Invitation to Other Missions

Note was taken of the action of the Executive Committee of the Board of Directors (E 365) passing on to the Directors the request of the council to invite the Church of the Brethren in the United States, the English Baptist Mission and the Canadian Anglican Church to participate in the University. It was reported that Mr. and Mrs. Calvin Bright of the Church of the Brethren and Mr. and Mrs. David Gunn of the English Baptist Mission are already on the campus.

WC-88 VOTED that, having heard with interest that a proposal to invite the Church of the Brethren in the United States, the English Baptist Mission and the Canadian Anglican Church to participate in the University has been approved by the Council and referred to the Board of Directors by its Executive Committee, the West China Union University Committee of the United Board takes this occasion of stating that if and when the Board of Directors makes a favorable recommendation on this subject, the Committee is prepared to transmit it to the Trustees of the United Board asking for favorable action.

Teachers College

The Committee considered the action of the Executive Committee of the Board of Directors (E. 375) in agreeing "to permit the Administration to assist the special one-year Teachers' College in Chengtu to become registered with Ministry of Education." It was explained that some members of the West China faculty had been offering courses in this Teachers' College, which is not under University auspices. The Committee felt that it did not have sufficient information to act upon this matter and the Secretary was asked to find out what is involved.

Retrenchment Policy

Careful consideration was given to the retrenchment policy recommended to the University by the United Church of Canada Mission and discussed at the meeting of the Executive Committee of the Board of Directors on March 16, 1949 (E.374). The West China Union University Committee expressed gratification that such a policy was being considered at Chengtu and endeavored to envisage what changes might be involved. The action taken was as follows:-

WC-89 VOTED to recommend that the United Board adopt the following resolution:

Noting that a proposal for reduction of the student body of West China Union University to 1200 and of staff by 30% has been approved by the Executive Committee of the Board of Directors and is now being considered by the Administration; we take this occasion to say that we believe this proposal a sound one. In this connection, we wish to point out that such reduction may well require the elimination of some departments, and would remind the Administration of the existence at Szechwan National University of a large and well-run College of Agriculture.

EVENTUALITIES

There was a discussion of what might happen in Szechwan in connection with the political changes taking place in China, and of how the University would be affected. At the end of the discussion it was

WC-90 VOTED to express the confidence of the West China Union University Committee in the Administration and Faculty, both western and Chinese, and the firm intention of the Committee to stand by them whatever the eventualities, to the limit of its ability, in line with the policies already announced by the Board of Trustees of the United Board.

INTERIM COMMITTEE

The recommendations of the Committee on Nominations and Administration of the United Board were accepted and it was

WC-91 VOTED to elect the following persons to be members of the Interim Committee of West China Union University Committee for the year 1949-50.

The Very Rev. Jesse H. Arnup, Chairman
Dr. Albert E. Beebe
Dr. E. A. Fridell
Mrs. J. Wesley Masland
Mrs. Charles H. Sears
Mr. Forrest Smith
Mrs. Hugh D. Taylor

OTHER BUSINESS

A report was made on the illness of Mr. H. D. Robertson formerly Vice-Chancellor of West China Union University. It was

WC-92 VOTED that the Secretary be instructed to write a letter to Mr. H. D. Robertson expressing the Committees' concern over his illness, and its hopes for his recovery.

As no formal meeting had been arranged for the West China Women's Committee it was

WC-93 VOTED that a meeting of the West China Womens' Committee be held at a convenient time.

The staff was asked to go through the minutes and present to the Annual Meeting of the United Board such matters as should properly be referred to it for approval. The meeting then adjourned.

Charles H. Corbett

Recording Secretary

BUDGET 1949/50

WEST CHINA UNION UNIVERSITY

ANTICIPATED INCOME

General Funds

American Baptist F.M.S.	2,500.00	
" " Women	1,000.00	
Church Missionary Society General	500.00	
" " " Women	40.00	
Friends Service Council	1,000.00	
Methodist Division Foreign Missions	6,000.00	
" Women D.C.S.	1,300.00	
United Church of Canada	6,000.00	
" " " " Women	4,000.00	
Special Gifts - Atherton Family	1,600.00	
General Administration - H.Y.I.	1,000.00	
Endowment Income	8,000.00	
Coles Estate Income	1,500.00	
Special Gifts - Current Budget	<u>1,000.00</u>	
		35,440.00

Special Funds

Harvard-Yenching Institute	12,421.04	
Income Maria S. Ackerman Fund	300.00	
" Scholarship Fund	40.00	
" Kate M. Atherton Fund	100.00	
" Hodgkin Memorial Fund	<u>400.00</u>	
		<u>13,261.04</u>
		<u>48,701.04</u>

ANTICIPATED EXPENDITURE

Field Budget	16,599.00	
Governor's Budget	9,165.00	
Home Adm. - Executive Office	8,676.00	
" " - Incidentals	400.00	
" " - Governors Expense	400.00	
Promotion Expense	200.00	
Program of Chinese Studies	12,421.04	
Upkeep - J.A. Coles Memorial Bldg.	300.00	
For Scholarship	40.00	
Special Library Purchases	100.00	
Promotion of World Peace	<u>400.00</u>	
		<u>48,701.04</u>

REPORT OF THE TREASURER

to the

WEST CHINA UNION UNIVERSITY COMMITTEE

June 30th, 1949

Presented herewith is the report of the Treasurer of the United Board for Christian Colleges in China to the West China Union University Committee.

The books of West China Union University as maintained in the New York office have been examined by the Auditors, Messrs. Chambellan, Berger and Welti for the fiscal year ended June 30th, 1949 and the figures in this report have been checked by them.

Accompanying the report are the following documents:

- (a) Budget Analysis as of June 30th, 1949 (Page 5).
- (b) Balance Sheet as of June 30th, 1949 (Page 6).

ENDOWMENT SECTION

The Endowment Funds increased by \$3,822.83 during the year to \$322,715.49. The following schedule shows the source of the increase.

Receipt of Cash-Agnes J. Hamill Fund	\$ 4,086.48
" " " -Mead Memorial Fund	47.62
" " " -Wesleyan Memorial Fund	98.92
" " " -J.W.L. Forster Estate Fund	550.00
Recovery - Dividend from Superintendent of Insurance	5.25
Income on H.Y.I. Stabilization Fund	173.01
	<u>4,961.28</u>
<u>LESS:</u> Use of Endowment Stabilization Funds on 1948-49	
Current Budget	\$ 480.15
Transfer to field of Student Loan Funds	<u>658.30</u>
	<u>1,138.45</u>
	\$ <u>3,822.83</u>

The use of these funds is shown as follows:

Increased investments with United Board	\$ 3,817.16
Increase in Cash Awaiting Investment	<u>5,016.14</u>
	8,833.30
<u>LESS:</u> Payment of J. W. L. Forster Estate by	
United Church of Canada	4,450.00
Loss on Security Transactions	<u>560.47</u>
	<u>5,010.47</u>
	\$ <u>3,822.83</u>

Income on endowment for the year totalled \$10,651.15 or 3.74% on investments at the beginning of the year as compared with \$9,500.12 received the previous year which represented 3.56% computed on the same basis.

Agnes L. Hamill Fund:

This fund was set up by Charles P. Hamill as a Memorial to his mother. The income is to be used to support a teaching bed at the University Hospital.

J. W. L. Forster Estate Investments:

The Canadian Permanent Mortgage Corp. bond held by the Church of Canada for this fund was called during the year, the proceeds remitted by the Church of Canada and transferred to the United Board.

Consolidated Investments account to be put to work.

PLANT SECTION

In this section, Special Plant Funds decreased \$111.05 as follows:

	Decrease in Plant Cash	\$ 1,917.61
<u>LESS:</u>	Increases in:	
	Investments-Miscellaneous Plant Funds	\$ 1,720.50
	Equipment-Hospital Purchase of Equipment	<u>86.06</u> <u>1,806.56</u>
		\$ 111.05

CURRENT GENERAL SECTION

Income and expenditures within the approved budget for 1948-49 are shown in the attached Budget Analysis (Page five). Total receipts exceeded the budget estimate by \$3,142.95 which may be analysed as follows:

	Receipts in excess of Budget Estimate	\$ 400.00
	Methodist W.D.C.S.	1,978.09
	United Church of Canada - Women	1,328.66
	Endowment Income	<u>1,436.20</u>
	Coles Estate Income	\$ 5,142.95
<u>LESS:</u>	Receipts under Budget Estimate	
	Special Gifts - Current Budget	<u>2,000.00</u>
		\$ 3,142.95

In the Special Funds section of the Budget Income from the Maria S. Ackerman Fund exceeded the Budget estimate by \$225.64 of which \$90.00 was carried forward as income deferred to 1949-50 .

CURRENT SPECIAL SECTION

Several major accounts in this section warrant special comment.

Field Balances:

Of the total amount (\$164,248.56) carried in the Special Section those accounts considered to be drawable by the field constitute the largest proportion. The accounts so considered are listed below:

Harvard-Yenching Restricted Account	\$ 11,670.77
" " Book Account	716.22
Chemistry Department	<u>4,731.52</u>

June 30th, 1949

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Dental Clinic	\$ 27,595.90
Dentistry Stock Room Fund	1,099.24
Department of Ophthalmology	2,536.43
Research School of Dentistry	2,030.36
Reserve for Library Books	5,997.75
Student Endowment Fund	1,685.53
University Finance Campaign	2,491.49
Rehabilitation Fund	16,491.44
Special Reserve Fund	10,725.53
Scholarships	6,345.34
China Medical Board Payments	10,833.42
Pharmacy Endowment	1,500.00
Pediatrics	1,278.75
Machine Shop	1,000.00
Medical Student Society	1,130.00
Ministry of Education for Rehabilitation	3,676.50
Dyeing Project	4,584.50
Miscellaneous Items	4,132.13
	<u>\$ 122,342.82</u>

Of the foregoing amount \$66,988.51 was in Savings Bank Accounts on June 30th, 1949.

University Community Church Account:

This account decreased during the year by \$12,529.58 as follows:

Remitted to field	\$ 13,111.77
<u>LESS: Income from Savings Accounts & Investments-</u>	
	\$ 584.89
Custodian Fees	<u>2.70</u>
	582.19
	<u>\$ 12,529.58</u>

West China Union Theological College:

This account was increased by \$427.70 by the following transactions:

Receipts-Nanking Theological Seminary	\$ 3,000.00
-Designated Gifts	<u>647.70</u>
	3,647.70
<u>LESS: Disbursements to Field</u>	\$ 2,720.00
Advance to Wallace Wang	<u>500.00</u>
	3,220.00
	<u>\$ 427.70</u>

Kate M. Atherton Fund Income Account:

This income account is designated for the purchase of books and the principal carried in the Endowment Section is \$4,000.00.

Balance July 1, 1948	\$ 1,905.65
Interest credited during year	<u>148.89</u>
	<u>\$ 2,054.54</u>

June 30th, 1949

- 4 -

Other Special Income Accounts:

Income from investments credited to other special income accounts during the year which are of particular significance was as follows:

Henry T. Hodgkins Memorial Fund	\$ 412.24
Edith J. Cass Memorial Fund	130.32
Kilborn Memorial Library Fund	111.75
J. W. L. Forster Estate Fund (Income from United Church of Canada)	1,492.38
Wesleyan Memorial Fund	683.57

CASH SITUATION

Total cash carried in the 21st Street Branch of the Irving Trust Company on June 30th, 1949 was \$79,236.33 in the various sections as follows:

Endowment Section	\$ 5,633.35
Plant Section	16.15
Current General	958.57
Current Special	<u>72,628.26</u>
	<u>\$ 79,236.33</u>

In addition to the above there were balances in a number of Savings Banks totalling \$73,178.76.

REMARKS

Following the suggestion made by the Auditors and noted in the report of the Treasurer for 1947-48 the "Suspense" accounts were expanded in a subsidiary detail ledger with facilities to give a constant picture of the debits and credits making up the total Suspense balance in the General Ledger.

Respectfully submitted,

E. M. McBrier, Treasurer
C. A. Evans, Associate Treasurer
Henry B. Seaman, Associate Treasurer

WEST CHINA UNION UNIVERSITY

BUDGET ANALYSIS 1948/49

AS OF JUNE 30th, 1949

DISBURSEMENTS

A. General Funds

RECEIPTS

Acct. No.	Item	Appropriation	Disbursed to June 30	Acct. No.	Item	Budget Estimate	Rec'd to June 30th
31.1	Field Budget.....	13,175.00	18,910.37	131a	American Baptist F. M. S.....	2,500.00	2,500.00
				131b	" " Women.....	1,000.00	1,000.00
31.2	Governor's Budget.....	9,165.00	7,713.38	132	Church Missionary Society-General.	500.00	500.00
				132	" " -Women's.	40.00	40.00
36.1	Home Adm.-Executive Office.....	10,500.00	9,595.28	133	Friends Service Council.....	1,000.00	1,000.00
				134a	Methodist Div. Foreign Missions...	6,000.00	6,000.00
36.2	Home Adm.-Incidentals.....	400.00	172.54	134b	" Women D. C. S.....	700.00	1,100.00
				135a	United Church of Canada.....	6,000.00	6,000.00
36.3	" -Governor's Expense....	400.00	591.38	135b	" " -Women.....	2,000.00	3,978.09
				136	Special Gifts: Atherton Family....	1,600.00	1,600.00
36.4	Promotion Expense.....	200.00	-	136.3	General Administration.....	1,000.00	1,000.00
				137	Endowment Income.....	8,000.00	9,328.66
				175.3	Coles Estate Income.....	1,500.00	2,936.20
				175.1	Special Gifts-Current Budget.....	2,000.00	-
		\$ 33,840.00	36,982.95				

B. Special Funds

171.2	Program of Chinese Studies.....	12,421.04	12,421.04	171.2	Harvard-Yenching Institute.....	12,421.04	12,421.04
175.2	Upkeep-J.A. Coles Memorial Bldg..	275.00	410.64	175.2	Income Maria S. Ackerman Fund.....	275.00	500.64
175.2	For Scholarship.....	30.00	40.04	"	Scholarship Fund.....	30.00	40.04
175.4	Special Library Purchases.....	75.00	-	"	Kate M. Atherton Fund.....	75.00	75.00
175.5	Promotion of World Peace.....	300.00	-	"	Hodgekin Memorial Fund.....	300.00	300.00
		\$ 13,101.04	12,871.72			\$ 13,101.04	13,336.72

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BALANCE SHEET

WEST CHINA UNION UNIVERSITY COMMITTEE

JUNE 30, 1949

LIABILITIES

ASSETS

Endowment:

Investments with United Board
Special Endowment Investments
Savings Account Ackermen
Cash

\$ 288,133.23
28,431.88
517.03
5,633.35

322,715.49

Endowment:

General Funds
Special Funds

\$ 299,945.12
25,000.00
324,945.12

Less: Loss on Sale of
Securities

2,229.63 322,715.49

Plant:

Completed Buildings
Land and Improvements
Equipment
Building Operations
" Fund Investments
Cash

274,472.15
50,220.91
79,907.79
81,283.04
8,720.50
16.15

494,620.54

Plant:

Completed Building Funds
Land & Improvement Funds
Special Plant Funds

274,472.15
49,634.20
170,514.19

494,620.54

Current Assets:

Securities
Savings Bank Account
Cash

18,000.00
72,661.73
73,586.83

Current Liabilities:

Rehabilitation Fund
Emergency & Sustaining Fund
Reserve Fund
Harvard-Yenching Restricted a/c
Mortgage Reserve Fund
Special Reserve Fund
West China Research Society
Suspense
Endowment Income-Deferred
Other Income - Deferred

16,491.44
8,830.00
785.10
11,670.77
321.99
10,725.53
6.57
109,200.44
5,941.72
275.00

164,248.56

164,248.56

\$ 981,584.59

\$ 981,584.59

WEST CHINA UNION UNIVERSITY

BUDGET

6 months July 1, 1950 - December 31, 1950

ANTICIPATED INCOME

General Funds:

American Baptist F. M. S.	\$ 1,250.00	
" " Women	750.00	
Church Missionary Society General	250.00	
" " " Women	20.00	
Friends Service Council	500.00	
Methodist Division Foreign Missions	3,000.00	
" Women D.C.S.	1,000.00	
United Church of Canada (US\$)	2,711.75	
" " " " Women (US\$)	1,807.50	
Special Gifts - Atherton Family	800.00	
General Administration - H. Y. I.	500.00	
Endowment Income	4,500.00	
Coles Estate Income	1,000.00	
Special Gifts - Current Budget	500.00	
United Board for C.C.C.	<u>8,750.00</u>	
		\$ 27,339.25

Special Funds:

Harvard-Yenching Institute	\$ 6,210.52	
Income Maria S. Ackerman Fund	150.00	
" Scholarship Fund	20.00	
" Kate M. Atherton Fund	75.00	
" Hodgkin Memorial Fund	<u>200.00</u>	
		6,655.52
		<u>\$ 33,994.77</u>

ANTICIPATED EXPENDITURE

Field Budget	\$ 22,756.75	
Governor's Budget	4,582.50	
		6,210.52
Program of Chinese Studies	150.00	
Upkeep - J. A. Coles Memorial Bldg.	20.00	
For Scholarship	75.00	
Special Library Purchases	<u>200.00</u>	
Promotion of World Peace		
		<u>\$ 33,994.77</u>

MINUTES OF ANNUAL MEETING
WEST CHINA UNION UNIVERSITY
UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

3:00 p.m. Tuesday, May 9, 1950
150 Fifth Avenue, New York, N. Y.

ATTENDANCE

Members:

*Very Rev. Jesse H. Arnup, Chairman

*Mrs. Frank E. Baker
Dr. Albert E. Beebe
*Dr. Gerald S. Bell
Dr. Walter T. Brown
*Dr. Frank T. Cartwright
*Dr. J. W. Decker
Dr. E. A. Fridell
Rev. David H. Gallagher
Dr. Oscar W. Henderson
*Dr. A. E. Johns
*Mrs. Donald L. MacLean
Dr. David A. MacLennan
Dr. S. P. McCutchen

Mrs. John McKillop
*Mrs. J. Wesley Masland
Miss Louise Robinson
Dr. F. W. Routley
*Mrs. Charles Hatch Sears
Mrs. A. Roger Self
*Dr. Floyd Shacklock
Mr. Harry T. Silcock
*Mr. Forrest Smith
Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
*Chancellor William P. Tolley
Rev. Canon H. A. Wittenbach

Guest: *Mr. H. L. Arnup

Staff: *Dr. William P. Fenn *Mr. Henry B. Seaman

OPENING OF MEETING

The meeting was opened by Dr. Arnup, the Chairman. Dr. Bell led in prayer.

APPROVAL OF MINUTES

The minutes of the meeting of May 10, 1949 were approved as circulated.

MEMBERSHIP ITEM

WC-94 VOTED to recommend to the United Board that Mr. H. L. Arnup of the United Church of Canada become a member of the West China Union University Committee.

REPORTS FROM WEST CHINA

Dr. Fenn read excerpts from several letters from the field as a means of briefly covering the situation. It was at the end of last year that Chengtu fell to the Communists. Adjustment was a more serious experience than for many of the other colleges as the process was a speeded up one in Chengtu. Representatives of the military government spent some time on the campus and supervised reorganization. Their presence prevented certain extremes though they apparently approved of the public trial of one Chinese professor. Students maintained a fair degree of order, though they demanded postponement of examinations. There has been a

process of give and take between faculty and students with both profiting from the experience. The resignations of Dr. Lindsay and Dr. Fong have not been accepted. The second semester began on March 28th. Enrollment is about 1,100.

STUDY OF CONDITIONS ON CAMPUS

After consideration of such information as was available in regard to actual and potential developments on the campus, during which there were many expressions of appreciation of the training the University has been rendering and of the Christian witness of its staff, it was

WC-95 VOTED to adopt the following findings and refer them to the United Board:

Events in Chengtu are so recent that we feel that there is insufficient evidence to justify forecasts in regard to administrative organization and academic program at the University.

However, we have faith in the message and lives of our Chinese and Western colleagues on the campus and lay great weight on the Christian witness which they can render.

Whatever happens in the way of activities in which we cannot participate, we realize that continuance of West China Union University is our only chance in that part of the country of training the sort of leadership which we feel so essential for the future of China.

We therefore urge continued support of the University as evidence of our loyalty and confidence.

Mrs. Taylor was asked to represent the West China Union University Committee on the Findings Committee.

FINANCIAL MATTERS

Mr. Seaman presented the proposed budget for 1950-51, the Report of the Treasurer, and the Auditor's Report. The following actions were taken:

WC-96 VOTED to approve the Report of the Treasurer with the recommendation that in the future funds held for individuals and other organizations be separated from funds actually belonging to the University and that the Report be presented to the United Board.

WC-97 VOTED to receive and place the Auditor's Report on file.

WC-98 VOTED to adopt the proposed budget for 1950-51 and present it to the United Board.

Mr. Smith raised a question as to the percentage of United Board investments that are in common stock. It was pointed out that financial responsibility for investment is in the hands of the Investment and Banking Committee of the United Board, that this Committee is made up

of well-qualified and devoted people, and that they receive advice from expert fiduciary counsel. He asked to have his query recorded with the expectation that the matter would be brought to the attention of the Investment Committee.

Mr. Seaman explained that the budget was on a six-months basis in order to permit of changes for the second half year if adjustments appear to be needed.

UNIVERSITY HOSPITAL

The Secretary presented the critical financial situation now faced by the College of Medical Science and its teaching hospitals, reading a memorandum on the subject from Dr. Harry Liljestrand. He explained the dilemma in which the United Board finds itself, pointing out that, though the Board fully recognizes the importance of teaching hospitals, it has never accepted responsibility for their support and does not have additional funds for that purpose. He also pointed out that the problem of financing teaching hospitals when patients cannot pay is shared by several of West China's sister institutions.

Dr. Arnup stated that the two Canadian mission boards are sending a total of \$10,000 as an emergency grant. Dr. Bell reported recent word (April 8th) to the effect that decision had been reached in Chengtu to close the Ssu Sheng Tz'u and Shensi Kai Hospitals if possible.

No action was taken, but there was general agreement that the College of Medical Science is of such great importance that every effort must be made to save it. It was felt that questions raised in the discussions should be pursued by the United Board.

OTHER BUSINESS

The Secretary reported briefly in regard to the Church now being erected on the campus. There were expressions of concern over the incomplete state of the building, but the Committees did not feel that it was in position to take any action regarding a request for aid in its completion. There were also expressions of regret that agreement had not yet been reached on the constitution of the Church.

WELCOME TO THE CHURCH OF ENGLAND IN CANADA

WC-99 VOTED to welcome participation of the Church of England in Canada into West China Union University and to express appreciation of its assumption of the support of two Church Missionary Society members on the staff.

INTERIM COMMITTEE

WC-100 VOTED to appoint the following members of the Interim Committee:

West China

- 4 -

5-9-50

Very Rev. Jesse H. Arnup, Chairman
Dr. Albert E. Beebe
Dr. E. A. Fridell
Dr. Frank T. Cartwright
Mrs. J. Wesley Masland
Mrs. Charles Hatch Sears
Mr. Forrest Smith
Mrs. Hugh D. Taylor

ADJOURNMENT

There being no further business, the meeting adjourned.

William P. Fenn
Secretary

1052

REPORT OF THE TREASURER

To the
WEST CHINA UNION UNIVERSITY COMMITTEE

June 30th, 1950

Presented herewith is the report of the Treasurer of the United Board for Christian Colleges in China to the West China Union University Committee.

The books of West China Union University as maintained in the New York office have been examined by the Auditors, Messrs. Chambellan, Berger and Welti for the fiscal year ended June 30, 1950 and the figures in this report have been checked by them.

Accompanying the report are the following Schedules:

- (a) Balance Sheet as of June 30th, 1950.
- (b) Budget Analysis as of June 30th, 1950.
- (c) Detail of Suspense Accounts as of June 30th, 1950.

ENDOWMENT SECTION

The Endowment Funds increased by \$1,481.76 during the year to \$324,197.25.

The following schedule shows the source of the increase:

J. Ackerman Coles Estate - Final distribution of Principal	\$ 141.35
Wesleyan Memorial Secondary Endowment Fund to stabilize income	1,063.28
from Wesleyan Primary Endowment	38.15
Liquidation dividend - Lawyers Mortgage Company	
Investment income added to principal:	
Mead Memorial Hospital Library Fund	\$ 51.57
Harvard-Yenching Institution - Stabilization Fund	<u>187.41</u>
	<u>238.98</u>
	\$ 1,481.76

This increase is reflected in assets as follows:

Increase in:	
Investments-United Board for Christian Colleges	\$ 5,800.89
Less:	<u>4,329.52</u>
Decrease in Cash Awaiting Investment	1,471.37
Add: Increase in	
Special Endowment-Interest on Savings Accounts	<u>10.39</u>
	\$ 1,481.76

Income on Endowment for the year totalled \$11,461.87 or 3.90% on Investments at the beginning of the year as compared with \$10,651.15 received the previous year which represented 3.74% computed on the same basis.

(cont'd)

Wesleyan Memorial Secondary Endowment Fund

This is a new fund established during the year 1949-50.

The principal or income from this fund may be used for extraordinary needs in China at West China Union University or to build up or maintain the annual budget of \$1,000.00 in lean years, or to increase the amount of the primary Endowment or the secondary Endowment.

PLANT SECTION

In this section Plant Funds increased \$169.89 as follows:

Income from Plant Investments	\$ 175.00
Less: Custodian Fees	<u>5.11</u>
	\$ 169.89

This increase was reflected entirely by an increase of Plant Cash.

CURRENT GENERAL SECTION

Income and expenditures within the approved budget are shown in the attached Budget Analysis (Schedule B). Total receipts exceeded the Budget estimate by \$1,188.42 which may be analyzed as follows:

<u>Receipts in excess of Budget Estimate</u>	
Endowment income	\$ 1,215.16
Coles Estate Income	1,721.28
United Church of Canada - Women	<u>25.79</u>
	2,962.23
Less: Receipts under Budget Estimate:	
United Church of Canada	\$ 573.81
Methodist - W.D.C.S.	200.00
Special Gifts	<u>1,000.00</u>
	1,773.81
	\$ 1,188.42

CURRENT SPECIAL SECTION

Several major accounts in this section warrant special comment.

Field Balances:

Of the total amount (\$124,757.58) carried in the Special Section those accounts considered subject to withdrawal by the field constitute the largest proportion. The accounts so considered are listed below:

Harvard-Yenching Restricted Account	\$ 1,670.77
Chemistry Department	4,826.61
Dental Clinic	29,136.16
Dentistry Stock Room Fund	1,121.45
Department of Ophthalmology	2,702.53
Research School of Dentistry	1,039.86

Treasurer's Report
West China Union Univ.

- 3 -

June 30, 1950

Reserve for Library Books	6,113.68
University Finance Campaign	2,835.50
Sustaining Funds	700.00
General Fund	55.00
Rehabilitation Fund	11,266.18
Special Reserve Fund	7,793.63
Accounts Payable	6,661.28
Scholarships	4,549.93
China Medical Board Payments	10,983.74
Pharmacy Endowment	1,970.20
Pediatrics	1,300.68
Machine Shop	466.06
Medical Student Society	1,149.36
West China Pharmacal Laboratories	3,170.20
Dyeing Project	4,663.03
Miscellaneous Items	2,435.94
	<u>\$ 106,611.79</u>

The following more active accounts in the Special Section require analysis:

Rehabilitation Fund

There was a decrease of \$5,225.26 in this account as follows:

Balance June 30th, 1949		\$ 16,491.44
Payment to Field	\$ 10,225.26	
Less: Special UBCCO Appropriation-Flood Damage	<u>5,000.00</u>	<u>5,225.26</u>
		<u>\$ 11,266.18</u>
Balance June 30th, 1950 -		

Special Reserve:

There was a net decrease of \$2,931.90 in this account as follows:

Balance June 30th, 1949		\$ 10,725.53
Payment to Field	\$ 10,000.10	
Less: Interest-Savings Bank	131.24	
Adjustment of UBCCO Administration Costs		
1948-49	<u>6,936.96</u>	<u>7,068.20</u>
		<u>2,931.90</u>
Balance June 30th, 1950 -		<u>\$ 7,793.63</u>

General Funds:

This balance was reduced by \$8,075.00 as follows:

Balance June 30th, 1949		\$ 8,130.00
Payments to Field	22,130.00	
UBCCO Appropriations		
Received	<u>14,000.00</u>	<u>8,075.00</u>
Gift	<u>55.00</u>	<u>14,055.00</u>
		<u>\$ 55.00</u>

June 30th, 1950

Harvard-Yenching Institute Restricted Account:

The activity in this account is shown as follows:

	Balance June 30th, 1949	\$ 11,670.77
<u>Receipts</u>		
	Appropriation from H.Y.I.	<u>13,421.04</u>
		\$ 25,091.81
<u>Disbursements</u>		
	Paid to Field -	<u>23,421.04</u>
		\$ 1,670.77

CASH SITUATION

Total cash carried in the 21st Street Branch of the Irving Trust Company on June 30, 1950 was \$34,069.94 in the various sections as follows:

Endowment Section	\$ 1,303.83
Plant Section	186.04
Current General	1,273.75
" Special	<u>31,306.32</u>
	\$ 34,069.94

In addition to the above there were balances in various Savings Banks totaling \$77,167.10.

RECOMMENDATION

Whereas the operating surplus for the year 1949-50 resulted primarily from the underestimate of Endowment Income which accrued to the field budget, it is

RECOMMENDED that the surplus of \$1,185.42 for the year 1949-50 be credited to Accounts Payable and the Field notified of its immediate availability.

Respectfully submitted,

Henry B. Seaman, Associate Treasurer
R. J. McMullen, Assistant Treasurer
W. P. Fenn, Assistant Treasurer

BALANCE SHEET
WEST CHINA UNION UNIVERSITY
AS OF JUNE 30, 1950

LIABILITIES

ASSETS

Endowment:

Investments with United Board... 293,934.12
 Special Endowment Investments... 28,431.88
 Savings Account Ackerman..... 527.42
 Cash..... 1,303.83
324,197.25

Endowment:

General Endowment Funds..... 326,388.73
 Less: Loss on Sale of Securities 2,191.48
324,197.25

Plant:
Funds, Reserves & Accumulated

Completed Buildings.. 274,472.15
 Land & Improvements.. 50,220.91
 Equipment..... 79,907.79
 Building Operations.. 81,283.04
485,883.89
 Investments..... 8,720.50
494,790.43
 Cash..... 186.04
494,790.43

Plant:
Funds, Reserves & Accumulated

Earnings:
 Used to acquire Plant Assets.. 485,883.89
 Invested in Securities..... 8,720.50
 Held in Cash..... 186.04
494,790.43

Current Assets:

Securities..... 18,000.00
 Savings Bank Accounts..... 76,639.68
 Cash..... 32,580.07

Current Liabilities:

Rehabilitation & General Funds. 12,021.18
 Accounts Payable- Field..... 6,661.28
 Permanent Reserve Fund..... 769.18
 Mortgage Reserve Fund..... 321.99
 Special Reserve Fund..... 7,793.63
 University Finance Campaign Fund 2,835.50
 Endowment Income Deferred..... 6,359.42
 Other Income Deferred..... 2,951.09
 Suspense Accounts: (See Schedule C)
 Univ. Departmental

Reserves..... 60,909.35
 Held for individuals 4,132.42
 Scholarships..... 15,533.67
 Others..... 5,742.62
127,219.75
 Surplus..... 1,188.42
127,219.75

\$ 946,207.43

\$ 946,207.43

WEST CHINA UNION UNIVERSITY

BUDGET ANALYSIS 1949/50

AS OF JUNE 30, 1950

RECEIPTS

DISBURSEMENTS

A. GENERAL FUNDS

Acct. No.	Item	Appropri- ation	Disbursed to June 30	Acct. No.	Item	Budget Estimate	Rec'd to June 30
31.1	Field Budget.....	16,599.00	28,610.04	131a	American Baptist F. M. S.....	2,500.00	2,500.00
31.2	Governor's Budget.....	9,165.00	6,131.93	131b	" " Women.....	1,000.00	1,000.00
36.1	Home Adm.-Executive Office	8,676.00	-	132	Church Missionary Society-General " " -Women..	500.00	500.00
36.2	" " -Incidentals.....	400.00	122.36	133	Friends Service Council.....	40.00	40.00
36.3	" " -Governor's Expense	400.00	575.67	134a	Methodist Div. Foreign Missions..	1,000.00	1,000.00
36.4	Promotion Expense.....	200.00	-	134b	" " Women D.C.S.....	1,300.00	1,100.00
				135a	United Church of Canada.....	6,000.00	5,426.19
				135b	" " -Women....	4,000.00	4,025.79
				136	Special Gifts: Atherton Family...	1,600.00	1,600.00
				136.3	General Administration.....	1,000.00	1,000.00
				137	Endowment Income.....	8,000.00	9,215.16
				175.3	Coles Estate Income.....	1,500.00	3,221.28
				175.1	Special Gifts-Current Budget.....	1,000.00	-
						\$ 35,440.00	\$ 36,628.42

B. SPECIAL FUNDS

171.2	Program of Chinese Studies	12,421.04	12,421.04	171.2	Harvard-Yenching Institute.....	12,421.04	12,421.04
175.2	Upkeep-J.A. Coles Memorial Bldg....	300.00	541.12	175.2	Income Maria S. Ackerman Fund....	300.00	541.12
175.2	For Scholarship.....	40.00	41.71		Scholarship Fund.....	40.00	41.71
175.4	Special Library Purchases	100.00	-		Kate M. Atherton Fund.....	100.00	100.00
175.5	Promotion of World Peace.	400.00	-		Hodgkin Memorial Fund.....	400.00	400.00
						\$ 13,261.04	\$ 13,503.87

SUSPENSE ACCOUNTS
AS OF JUNE 30, 1950

	Scholarship Funds	University Departmental Balances	Individuals	Others
Biochemistry Institute, Special.....				\$1,500.00
China Medical Board.....	\$ 10,983.74			
College of Science Scholarship.....	508.55			
David Dai Memorial.....	259.43			
Dyeing Project.....		4,663.03	230.00	
Richard Edwards.....				2,512.50
Frontier Research Society.....			147.00	
David Gidman.....			106.65	
Hu Shiu-Ying.....				280.76
Jesus Seminar Fund.....			238.48	
Leslie G. Kilborn.....			1,118.48	
C. C. Liu.....		466.06		
Machine Shop.....				1,149.36
Medical Student Society.....		259.35		
Music Department.....				300.00
Department of Obstetrics.....		37.50		
Department of Otolaryngology.....		1,300.68		
Pediatrics.....		1,970.20		
Pharmacy Endowment.....			504.68	
Margory Robertson.....	1,300.00			
Charles H. Arnold.....	300.00			
Medical-T.A. & H. B. Barr.....	300.00			
Mrs. Etta Biehl & Family.....	600.00			
Mr. & Mrs. Carl R. Mabon - Medical.....	1,281.95			
Mary A. Richards Trust.....		339.09		
Tanning Project.....			483.79	
Wallace Wang.....		3,170.20		
West China Pharmacal Laboratories.....			681.10	
T. O. Wang.....			622.24	
A. W. Lindsay.....		4,826.61		
Chemistry Department.....		29,136.16		
Dental Clinic.....		1,121.45		
Dentistry Stock Room Fund.....		2,702.53		
Department of Ophthalmology.....		1,039.86		
School of Dentistry - Research.....		6,113.68		
Reserve for Library Books.....		3,762.95		
West China Union Theological College....				
	\$ 15,533.67	\$ 60,909.35	\$ 4,132.42	5,742.62

* * * *

RECORD OF CIRCULATION VOTE
WEST CHINA UNION UNIVERSITY COMMITTEE
UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

January 2, 1951

Members of the Committee:

*Mr. H. L. Arnup
*Very Rev. Jesse H. Arnup
*Mrs. Frank E. Baker
*Dr. Gerald S. Bell
Brown, Dr. Walter T.
Dr. Frank T. Cartwright
*Dr. J. W. Decker
*Dr. E. A. Fridell
*Rev. David H. Gallagher
*Dr. Oscar W. Henderson
*Dr. A. E. Johns
*Dr. S. P. McOutchen
Mrs. John McKillop

*Mrs. Donald L. MacLean
*Dr. David A. MacLennan
*Mrs. J. Wesley Masland
*Miss Louise Robinson
Dr. F. W. Routley
*Mrs. Charles H. Sears
Mrs. H. Roger Self
Dr. Floyd Shacklock
Mr. Harry T. Silcock
Mr. Forrest Smith
*Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
Chancellor Wm. P. Tolley

Rev. Canon H. A. Wittenbach

Under date of December 12, 1950 the members of the Committee were sent copies of the following documents:

- (a) Proposed Budget for the period January 1, 1951 to June 30, 1951.
- (b) Report of the Treasurer for the Year Ending June 30, 1950.

The Committee members were asked to signify their approval or disapproval of the above documents. All those whose names are starred approved of the proposed recommendations as follows; other members have not been heard from:

WG-101 VOTED to recommend to the United Board approval of the proposed Budget for the six month's period January 1, 1951 to June 30, 1951.

WG-102 VOTED to recommend to the United Board approval of the Report of the Treasurer for the Year Ending June 30, 1950.

Very truly yours,

Henry B. Seaman

HENRY B. SEAMAN
Associate Treasurer

WEST CHINA UNION UNIVERSITY

BUDGET

6 months January 1, 1951 - June 30, 1951

ANTICIPATED INCOME

General Funds:

American Baptist F.M. S.....	\$ 1,250.00	
" " Women.....	750.00	
Church Missionary Society General..	250.00	
" " Women....	20.00	
Friends Service Council.....	500.00	
Methodist Division Foreign Missions	3,000.00	
" Women D. C. S.....	1,000.00	
United Church of Canada (US\$).....	2,711.75	
" " " Women (US\$)..<	1,807.50	
Special Gifts - Atherton Family....	800.00	
General Administration - H.Y.I....	500.00	
Endowment Income.....	4,500.00	
Coles Estate Income.....	1,000.00	
Special Gifts - Current Budget...	500.00	
United Board for C.C.C.....	<u>12,000.00</u>	30,589.25

Special Funds:

Harvard-Yenching Institute.....	6,210.52	
Income Maria S. Ackerman Fund.....	150.00	
" Scholarship Fund.....	20.00	
" Kate M. Atherton Fund.....	75.00	
" Hodgkin Memorial Fund.....	<u>200.00</u>	6,655.52

\$ 37,244.77

ANTICIPATED EXPENDITURE

Field Budget.....	26,006.75
Governor's Budget.....	<u>4,582.50</u>
Program of Chinese Studies.....	6,210.52
Upkeep - J. A. Coles Memorial Bldg.....	150.00
For Scholarship.....	20.00
Special Library Purchases.....	75.00
Promotion of World Peace.....	<u>200.00</u>

\$ 37,244.77

MINUTES OF MEETING

WEST CHINA UNION UNIVERSITY COMMITTEE
UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

9:30 A.M., Friday, January 19, 1951
Room 903, 150 Fifth Avenue, New York, N. Y.

Members of the Committee

Chairman: *Very Rev. Jesse H. Arnup

Mr. H. L. Arnup
Mrs. Frank E. Baker
Dr. Gerald S. Bell
Dr. Walter T. Brown
*Dr. Frank T. Cartwright
*Dr. J. W. Decker
*Dr. E. A. Fridell
Rev. David H. Gallagher
Dr. Oscar W. Henderson
Dr. A. E. Johns
Dr. S. P. McCutchen
Mrs. John McKillop
Mrs. Donald L. MacLean

Dr. David A. MacLennan
Mrs. J. Wesley Masland
*Miss Louise Robinson
Dr. F. W. Routley
Mrs. Charles H. Sears
Mrs. H. Roger Self
Dr. Floyd Shacklock
Mr. Harry T. Silcock
Mr. Forrest Smith
Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
Chancellor Wm. P. Tolley
Rev. Canon H. A. Wittenbach

Guest: *Dr. A. W. Lindsay

Staff: *Dr. William P. Fenn
*Mr. Henry B. Seaman

Those whose names are starred were present.

The Chairman called the meeting to order and led in prayer.

Dr. Fenn introduced Dr. A. W. Lindsay, former Vice-Chancellor of the University and head of the College of Dentistry, to whom a warm welcome was extended.

REPORTS FROM THE FIELD

Dr. Lindsay gave a brief summary of the situation on the campus up to the time he left.

Dr. Fenn reviewed briefly the situation in regard to the freezing of money and of property. The order of the United States Government of December 17th makes it impossible for the United Board to send any funds to the field or to transfer any of the property to which it holds title. Property on the field has also been frozen by the Chinese in the sense that it is not possible for those who are using it to transfer it.

Dr. Fenn also reported that at Yenching the faculty have given full consideration to the basic question, "Shall we remain private and independent or shall we seek nationalization?" There is a very good chance that without regard to the possibility of unfreezing funds, the decision may be in favor of nationalization. The same thing may happen at any time on other campuses. Dr. Fenn thought that, as they

discuss the matters before them, the Committee should bear that possibility in mind as well as the very great doubt about the possibility of sending any funds.

University Church

The Committee next considered the request for \$10,000 to complete the University Church.

Dr. Cartwright reported for the Committee on Christian Character, Staff and Curriculum. He said that there had been no consensus of opinion as to the rightness or wrongness of the project at this time but that the significance of the University Church as a symbol of religion on the campus had seemed to them to justify a request to the West China Committee that the matter be considered.

Dr. Lindsay reported on the present condition of the building and gave the background of the decision to make the church the University Church instead of the Community Church.

The Committee studied the present financial situation of the Church as presented by Dr. Kilborn in his letter dated October 9th, which indicated that a total of \$25,000 was needed to pay off a debt of \$9,000 and provide for additional expenditures of \$16,000. Of this amount \$5,000 had been given by a missionary, and it was hoped to raise \$10,000 from other sources. The \$10,000 requested from the United Board would complete the sum.

Dr. Fridell hoped that arrangements could be made to provide the \$10,000. He didn't like the idea of a partially finished building, - he would like Christianity to be a symbol of a complete message.

Dr. Decker felt that it was more important to repay to the University the \$9,000 borrowed from it to help complete the Church. He felt that this debt constitutes a threat to both the University and the Church. He suggested that if the \$10,000 were paid, \$9,000 be earmarked to repay the University.

After considerable discussion of the terms under which the grant should be made, it was

WC-103 VOTED to recommend to the United Board that \$10,000 be provided to complete the West China University Church; \$5,000 to be released as soon as permission is granted in order to match the gift already made, the balance when the remaining \$10,000 has been pledged.

It was felt that such an arrangement would make possible the immediate repayment of the debt if those on the field felt that to be a critical matter.

Dr. Lindsay explained that the title of the University Church is held in the name of the Board of Directors of the University.

OTHER BUSINESS

Dr. Fenn reported that the present policy of the Trustees is to send money to the field when it is possible to do so, within the limits of this academic year's budget appropriations. He asked whether the Committee doubted the wisdom of sending funds if a license to do so is granted. No objections were raised.

Mrs. Taylor asked whether the two Canadian Boards should send their contributions direct to China instead of through the United Board as has been done. It was agreed that they should do so for the present, reporting to the United Board the amounts so sent.

FINANCIAL MATTERSReport of the Auditors

Mr. Seaman presented the report of the auditors, Messrs. Chambellan, Berger & Welti for the year ending June 30, 1950 and it was

WC-104 VOTED that the report of the auditors, Messrs. Chambellan, Berger & Welti for the year ending June 30, 1950 be received and placed on file.

ADJOURNMENT

There being no other business, the meeting adjourned.

William P. Fenn

Secretary

REPORT OF THE TREASURER

TO THE

WEST CHINA UNION UNIVERSITY COMMITTEE

JUNE 30, 1951

Presented herewith, is the Report of the Treasurer of the United Board for Christian Colleges in China to the West China Union University Committee.

The books of West China Union University as maintained in the New York office have been examined by the Auditors, Messrs. Chambellan, Berger and Welti for the fiscal year 1950-51 and the figures in this report have been checked by them.

Attached hereto will be found the following schedules:

Schedule A - Budget Analysis as of June 30, 1951
" B - Balance Sheet as of June 30, 1951

The year 1950-51 was a crucial one for West China Union University as it was for all the Colleges. It saw the Institutions being shut off more and more from their friends in America until, in December 1950 all direct communications were discontinued and it became illegal to send funds to Communist China.

From then on it was the aim of the United Board to conserve an adequate portion of the Colleges' surplus and reserves and current income for future use in China. Any portion of the College funds not required for a reserve of approximately two years normal operations was to be used, if determined to be available after review by legal counsel, for projects of the United Board related to higher education under Christian auspices for the youth of East Asia, especially Chinese.

ENDOWMENT SECTION

Funds in the Endowment Section decreased by \$126.95 to a new total of \$324,070.30 as follows:

Loss in Book value of Marie Ackerman -		
Investments when transferred to Consolidated Fund		\$ 406.88
LESS: Income added to Principal of Fund -		
Mead Memorial Hospital Fund.....	\$ 58.75	
H.Y.I. Stabilization Fund.....	212.86	
	<u>271.61</u>	
Recovery from Supt. of Ins. for Lawyers Mtge Claim		
previously charged off.....	<u>8.32</u>	<u>279.93</u>
		\$ 126.95
		<u> </u>

This decrease is shown in the assets as follows:

<u>Decrease -</u>	
Special Investments - Ackerman Fund.....	\$ 8,959.30
Cash Awaiting Investment.....	<u>1,236.81</u>
	\$ 10,196.11
 <u>LESS: Increase</u>	
Investments with United Board.....	<u>10,069.16</u>
	\$ 126.95

Income on Endowment for the year totalled \$12,649.75 or 4.28% on Investments at the beginning of the year as compared with \$11,461.87 received the previous year which represented 3.90% computed on the same basis,

SPECIAL FUND INVESTMENTS CONSOLIDATED

On July 7, 1950 the United Board Trustees authorized the consolidation of the many Plant Funds, Managers Funds, Field Reserves, College surpluses etc. held in U. S. A. into a common trust similar to the consolidated Endowment Fund. The purpose of this consolidation was to permit proper oversight and management by the Committee on Investment and Banking to earn a reasonable income which might be reinvested to increase the principal and income of the participating funds against the day of their use.

As of June 30, 1951 West China Union University participated in the Special Funds Consolidated account to the extent of \$145,180.57 distributed as follows:

Endowment Section		
Maria S. Ackerman Fund		9,593.12
Plant		9,155.81
Current Special Section:		
Current General.....	4,591.28	
Special Trust Funds.....	<u>121,840.36</u>	<u>126,431.64</u>
		\$ 145,180.57

PLANT SECTION

There was an increase in funds in the Plant Section of \$333.33 as follows:

Income added to Miscellaneous Plant Funds	\$ 253.03
Gain in Book value of securities transferred to Special Funds Consolidated	<u>80.94</u>
	\$ 333.97
LESS: Custodian Fee	<u>.64</u>
	\$ 333.33

This increase is reflected on the asset side by an increase in Investments with United Board of \$435.31 and a decrease in Plant Cash of \$101.98.

CURRENT SECTION

Estimated income and approved expenditures within the current budget, along with actual receipts and disbursements are shown in the Budget Analysis attached herewith as Schedule A.

It will be noted that actual receipts for the year totalled \$48,904.31 whereas estimated receipts were \$71,239.54. This deficiency of \$22,335.23 was due principally to the fact that, when it became impossible to send funds to China, the United Board and some participating Agencies no longer paid over to the University the amounts appropriated to it.

The deficiency may be analyzed as follows:

Receipts less than Budget Estimate:

American Baptist.....	\$ 1,250.00
" " Women.....	500.00
Church Missionary Society.....	540.00
Friends Service Council.....	668.05
United Church of Canada - Women.....	1,531.81
Special Gifts.....	250.00
H. Y. I. Grants.....	6,710.52
Current Gifts.....	1,000.00
United Board Appropriations.....	12,000.00
Income Ackerman Fund.....	34.64
	<hr/> 24,485.02

LESS: Receipts in excess of Budget Estimates:

United Church of Canada.....	\$ 100.18
Endowment Income.....	1,096.02
Coles Estate Income.....	948.15
Income Scholarship Fund.....	5.44
	<hr/> 2,149.79
	<hr/> \$ 22,335.23

During the year the field drew only \$35,436.41 of its budget and the balance of receipts, amounting to \$12,917.90 was transferred to Accounts Payable to be held for future use.

SPECIAL TRUST FUND SECTION

Accounts in the Special Trust Funds Section are those outside the regular budget.

Of the total of \$141,189.24 in this Section at the end of the fiscal year the following may be considered Departmental reserves and University surpluses which have been built up over the years and left in the U.S.A.

Cancer Clinic.....	\$ 100.94
Dyeing Project.....	4,794.20
Department of Internal Medicine.....	1,028.00
Machine Shop.....	117.12
Music Department.....	159.63
Department of Otolaryngology.....	37.50

Treasurer's Report

- 4 -

West China

Pediatrics.....	\$ 1,337.15
Pharmacy.....	2,015.45
Tanning Project.....	348.65
West China Pharmacal Laboratories.....	10,013.55
Chemistry Department.....	4,381.45
Dentistry Clinic.....	21,180.54
" College.....	4,994.48
" Publications.....	2,485.10
" Advance Study & Research.....	2,302.70
Department of Ophthalmology.....	2,923.52
Reserve for Library Books.....	1,174.88
General Funds.....	2,721.17
Field Funds.....	1,313.96
Permanent Reserve Fund.....	790.84
Mortgage Reserve Fund.....	324.92
Special Reserve.....	921.82
Accounts Payable.....	40,213.72
Income - Special Funds.....	1,182.80
	<u>\$ 106,864.09</u>

Several of the more active accounts require special analysis.

Sustaining FundRehabilitation Fund

These accounts were closed out during the year by transfer to General Funds.

General Fund

The balance in this account increased during the year by \$2,666.17 to a new balance of \$2,721.17 as follows:

Balance July 1, 1950.....	\$	55.00
Transferred from		
Sustaining Fund.....	\$	700.00
Rehabilitation Fund.....		11,266.18
Invested Income.....		<u>24.77</u>
		11,990.95
	\$	12,045.95
Transfer to Accounts Payable.....	\$	3,412.21
Purchases in U. S. A.....		912.57
To Field.....		<u>5,000.00</u>
		9,324.78
	\$	<u>2,721.17</u>

Special Reserve

An analysis of this account follows:

Balance July 1, 1951.....	\$ 7,793.63
Investment Income added.....	65.15
	<u>\$ 7,858.78</u>
LESS: Transfer to Accounts Payable per instructions W.W.Small	<u>6,936.96</u>
	<u>\$ 921.82</u>

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Accounts Payable

The activity in this account is shown as follows:

Balance July 1, 1950.....	\$ 6,661.28
Transfers from other Accounts - Net.....	28,572.17
1949-50 Surplus per Committee Action.....	614.59
Special Grants.....	1,742.43
Investment Income.....	241.77
Unused Balance 1950-51 Budget.....	12,917.90
	<u>\$ 50,750.14</u>
LESS: Transfers to and payments for Account of Field.....	10,536.42
Balance June 30, 1951.....	<u>\$ 40,213.72</u>

Field Funds

In December 1950, when all Chinese Bank accounts were frozen, it was deemed advisable to obtain a special Treasury Department license to close out the University Field Accounts with the Central Hanover Bank. The balance in that account was paid back into the New York office books and invested. This resulted in a new account on the Books of West China Union University at June 30, 1951 as follows:

Field Account Balance refunded.....	\$ 1,500.24
Investment Income added.....	13.72
	<u>\$ 1,513.96</u>
LESS: Designated Gift returned to Donor.....	200.00
Balance June 30, 1951.....	<u>\$ 1,313.96</u>

CASH POSITION

When China Bank Accounts were frozen in December 1950 it was deemed expedient to transfer all cash carried in separate checking accounts with the Irving Trust Company to the United Board checking account maintained at the 21st Street Branch of that Bank.

In January 1951 the West China Union University was so transferred.

Cash on hand with the 21st Street Branch of the Irving Trust Company in the name of the United Board for West China Union University was \$17,436.97 distributed as follows:

Endowment.....	\$ 67.02
Plant.....	84.06
Current General.....	500.00
Special Trust Funds..	<u>16,785.89</u>
	<u>\$ 17,436.97</u>

In addition to cash deposited in the checking account there was \$2,562.99 on deposit at the Bank for Savings -4th Avenue and 22nd St. New York.

Respectfully Submitted,
Mansfield Freeman, Treasurer
Henry B. Seaman, Associate Treasurer

WEST CHINA UNION UNIVERSITY
BUDGET ANALYSIS - 1950/51

AS OF JUNE 30, 1951

D I S B U R S E M E N T S

R E C E I P T S

Acct. No.	Item	Appropri- ation	Disbursed to June 30	Acct. No.	Item	Budget Estimate	Rec'd to June 30
31.1	Field Budget.....	48,763.50	33,529.97	131a	American Baptist F.M.S.....	2,500.00	1,250.00
				131b	" " Women.....	1,500.00	1,000.00
31.2	Governor's Budget.....	9,165.00	8,303.02	132	Church Missionary Society-Gen..	500.00	-
				132	" " -Women.	40.00	-
				133	Friends Service Council.....	1,000.00	331.95
				134a	Methodist Div. Foreign Missions.	6,000.00	6,000.00
				134b	" Women D.C.S.....	2,000.00	2,000.00
				135a	United Church of Canada.....	5,423.50	5,523.68
				135b	" " - Women.	3,615.00	2,083.19
				136	Special Gifts - Atherton Family.	1,600.00	1,350.00
				136.3	General Administration - H.Y.I.	1,000.00	500.00
				137	Endowment Income.....	9,000.00	10,096.02
				137.3	Coles Estate Income.....	2,000.00	2,948.15
				136.1	Current Gifts.....	1,000.00	-
				139	United Board for C.C.C.....	20,750.00	8,750.00
						\$ 57,928.50	41,832.99
<u>SPECIAL FUNDS</u>							
135c	Program of Chinese Studies.....	12,421.04	6,210.52	135c	Harvard-Yenching Institute.....	12,421.04	6,210.52
137.2	Upkeep-J.A. Coles Memorial Bldg.....	300.00	265.36	137.2	Income Maria S. Ackerman Fund...	300.00	265.36
137.1	For Scholarship.....	40.00	45.44	"	Scholarship Fund.....	40.00	45.44
137.4	Special Library Purchases	150.00	-	"	Kate M. Atherton Fund....	150.00	150.00
137.5	Promotion of World Peace.	400.00	-	"	Hodgkin Memorial Fund....	400.00	400.00
						\$ 13,311.04	7,071.32
						\$ 71,239.54	48,904.31
						<u>GRAND TOTAL.</u>	<u>\$ 71,239.54 48,904.31</u>

WEST CHINA UNION UNIVERSITYSUSPENSE ACCOUNTSAS OF JUNE 30, 1951

	<u>Scholarship Funds</u>	<u>Departmental Reserves</u>	<u>Individuals</u>	<u>Others</u>
Chemistry Department..... \$		4,381.45		
Dentistry - Clinic.....		21,180.54		
" - College Division..		4,994.48		
" - Publications.....		2,485.10		
" - Advance Study & Research.....		2,302.70		
Department of Ophthalmology...		2,923.52		
Reserve for Library Books.....		1,174.88		
West China Union Theological College.....		3,022.29		
Cancer Clinic.....		100.94		
China Medical Board.....	10,157.48			
Science Scholarship.....	522.87			
Dyeing Project.....		4,794.20		2,562.99
Frontier Research Society.....			4,100.00	
S.C.K. Hsieh and S. Yang.....			106.65	
Hu Shiu-Ying.....		1,028.00		
Department of Internal Medicine				65.86
Jesus Seminar Fund.....			227.86	
Leslie G. Kilborn.....		117.12		
Machine Shop.....				1,181.70
Medical Student Society.....				
W.R. Morse Memorial Fund.....	282.05			230.00
Museum.....		159.63		
Music Department.....		37.50		
Department of Otolaryngology..		1,337.15		
Pediatrics.....		2,015.45		
Pharmacy Endowment.....			612.32	
Marjory Robertson.....	1,336.47			
Charles H. Arnold.....	510.29			
Thomas & Henry Barr.....	308.42			
Etta Biehl & Family.....	616.88			
Mr. & Mrs. C. R. Mabon.....	1,656.26			
Mary A. Richards Trust.....	348.65			
Tanning Project.....			993.43	
Tsao Ping-I.....			426.79	
Wallace Wang.....		10,013.55		
West China Pharmacal Lab.....			381.10	
T. C. Whang.....			121.65	
E. C. Wilford.....				
	<u>\$ 15,739.37</u>	<u>62,068.50</u>	<u>6,969.80</u>	<u>4,040.55</u>

BALANCE SHEET

Schedule B

WEST CHINA UNION UNIVERSITY

AS OF JUNE 30, 1951

A S S E T S

L I A B I L I T I E S

Endowment
 Ackerman Fund Investments..... 9,593.12
 Investments with United Board.... 294,410.16
 Interest in Real Estate Lease.... 20,000.00
 Cash with United Board..... 67.02
 324,070.30

Endowment
 Marie S. Ackerman Fund..... 9,593.12
 General Endowment Funds..... 316,660.34
 326,253.46
 LESS: Loss on Sale of Securities 2,183.16
 324,070.30

Plant
 Completed Buildings... 274,472.15
 Land & Improvements... 50,220.91
 Equipment..... 79,907.79
 Building Operations... 81,283.04
 Investments with United Board.... 485,883.89
 9,155.81
 Cash with United Board..... 84.06
 495,123.76

Plant
 Funds, reserves, and Accumulated
 Earnings:
 Used to acquire Plant Assets.. 485,883.89
 Invested in Securities..... 9,155.81
 Held in Cash..... 84.06
 495,123.76

Current Assets
 Investments with United Board.... 126,431.64
 Savings Bank Accounts..... 2,562.99
 Cash with United Board..... 17,285.89

Current Liabilities
 General Fund..... 3,903.97
 Accounts Payable..... 41,527.68
 University Finance Campaign Fund 2,448.31
 Endowment Income- Deferred..... 7,044.76
 Other income deferred..... 500.00
 Miscellaneous Reserves..... 2,037.58
 Suspense Accounts(See Schedule C)
 Departmental Reserves62,068.50
 Held for Individuals. 6,969.80
 Scholarship Funds....15,739.37
 Other.....4,040.55
 88,818.22 146,280.52

146,280.52
 \$ 965,474.58

\$ 965,474.58

RECORD OF CIRCULATION VOTE

WEST CHINA UNION UNIVERSITY COMMITTEE

UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

December 19, 1951

Members of the Committee:

*Dr. E. Melville Aitken
*Mr. H. L. Arnup
*Very Rev. Jesse H. Arnup
Mrs. Frank E. Baker
*Dr. Gerald S. Bell
*Dr. Frank T. Cartwright
*Dr. Clarence T. Craig
*Dr. J. W. Decker
*Dr. E. A. Fridell
*Rev. David H. Gallagher
Dr. A. E. Johns
*Dr. Ashley W. Lindsay
*Dr. S. P. McCutchen

*Mrs. John McKillop
*Dr. David A. MacLennan
*Mrs. J. Wesley Masland
*Dr. E. N. Meuser
Miss Louise Robinson
*Mrs. Charles E. Sears
Mrs. E. Roger Self
Dr. Floyd Shacklock
Mr. Harry T. Silcock
Mr. Forrest Smith
Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
*Chancellor William P. Tolley

Rev. Canon H. A. Wittenbach

Under date of November 23rd, 1951 the members of the Committee were sent the Report of the Treasurer for the Year Ending June 30th, 1951.

The Committee members were asked to signify their approval or disapproval of this Report. All those whose names are starred approved of the proposed recommendation as follows; othermembers have not been heard from:

WG-105 VOTED to recommend to the United Board approval of the Report of the Treasurer for the Year Ending June 30, 1951.

Very truly yours,

Henry B. Seaman

HENRY B. SEAMAN
Associate Treasurer

HBS:MP

December 9, 1952

TO THE MEMBERS OF THE

WEST CHINA UNION UNIVERSITY COMMITTEE

Dear Friends:

Enclosed herewith, is a Balance Sheet for West China Union University as of June 30, 1952 together with a Statement of Receipts and Disbursements for the fiscal year July 1, 1951 to June 30, 1952, both of which have been checked by the Auditors, Messrs. Chambellan, Berger and Welti. These statements have been prepared as Exhibit K of the Report of the Treasurer to the United Board and are herewith presented in lieu of the usual Report of the Treasurer to the West China Union University Committee of the financial activities of the University for the year.

Since all contact with our beloved University in China has been discontinued and since no funds were sent to China during the fiscal year 1951-52 the activity in the University accounts was reduced to a minimum. The annual report of the Treasurer to the United Board will be presented in a form that will give a complete financial picture of the stewardship of the United Board including its administration of those funds it holds for the various Universities.

As you know, in June 1945 the Endowment Investments of West China Union University were consolidated with those of the other Universities in a "common trust" in the accounts of the United Board.

Similarly, in June 1950 all investments of special funds and reserves of West China Union University were consolidated in the United Board with the exception of the 1/19th share of Land Lease and Executors Deed from the J. Ackerman Coles Estate on property located at 15-19 West 39th Street, New York City. The value of this asset on the West China books is \$20,000.00.

In January, 1951, after the U. S. Treasury Department prohibited the sending of any funds to China, the West China Union University cash accounts were transferred to the United Board and consolidated in the Board's bank account.

At the present time therefore, all cash and investment assets with the exception of those referred to above, are held by the United Board for the benefit of this University and are included in the United Board Treasurer's Report.

Cash and investments held by the United Board for West China Union University on June 30, 1952 were as follows:

December 9, 1952

	<u>Consolidated Investments</u>	<u>Cash</u>
Endowment.....	\$ 304,270.68	100.95
Plant.....	9,362.38	117.67
Current.....	<u>149,443.29</u>	<u>9,841.93</u>
	<u>\$ 463,076.35</u>	<u>\$ 10,060.55</u>

In addition to the investments with the United Board and the interest West China has in the Land Lease and Executors Deed, there is on the books of the University a savings bank account with a balance of \$2,617.86. This covers a suspense account balance in favor of Frontier Research Society which is held on the books as an accommodation to that Society.

Certain aspects of the enclosed statement of receipts and disbursements are of sufficient importance and interest to warrant special comments.

Of the \$16,593.04 shown in column 1 as "Investment Income" added to various accounts, \$12,617.27 represents income earned on endowment investments and \$3,975.77 represents income earned on investments of special funds, reserves, and surpluses.

In column 3 there is shown \$2,302.76 which was received from the Fidelity Union Trust Company as income on the West 39th Street property. In the same column there appears \$269.79 which is the amount received from the Mary A. Richards Trust for Friends Peace Scholarship.

Various Mission Boards continued their designated grants to West China Union University in a total amount of \$9,500.00 the detail of which is shown in column 4.

In column 5 "Suspense Credits" the receipt of \$2,630.86 represents an amount received by Dr. Ashley W. Lindsay from the firm of Ash Temple and Company, Toronto, Ontario, of a balance of funds deposited with them for the purchase of dental supplies during the previous year.

The disbursements on page 3 include the terminal salary and travelling expenses of Dr. Walter Small from Chengtu and the salary for the year of Mr. William Small, Bursar at the University.

Certain medical and technical journal subscriptions were continued during the year and the cost of these was \$579.01. These journals will be made available to West China Union University or some other Institution when shipment is again feasible. Storage charges on accumulated copies of these journals and on laboratory equipment which had been purchased previously for the University but not shipped amounted to \$41.85.

Prior to the U. S. Government "freeze" order in December 1950, checks totalling \$5,107.00 were drawn by the field for current operations. Since these checks did not come to our New York Bank until after the government "freeze" order, it was necessary to obtain a special license from the U.S. Treasury Department to make payments. This license was obtained and the checks were paid in March 1951.

December 9, 1952

The activity of the year which normally would fall within the University budget resulted in an excess of receipts over disbursements amounting to \$17,935.21. In previous years, this would have been considered an operating surplus and would have been set aside for the University to draw upon during a succeeding budget period. Accordingly, it is

RECOMMENDED that the surplus in the amount of \$17,935.21, which is the result of normal budgetary receipts in excess of disbursements for the year 1951-52, be transferred to Accounts Payable and held for disposition by the West China Union University Committee and the United Board Trustees.

Enclosed you will find a postcard with which it is asked that you record your approval of the above recommendation and also your approval of having the attached Schedules included as Exhibit K in the Treasurer's Report to the United Board.

Thank you very much.

Very truly yours,

Henry B. Seaman

HENRY B. SEAMAN
Associate Treasurer

HBS:MK
Encls.

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BALANCE SHEET WEST CHINA UNION UNIVERSITY AS OF JUNE 30, 1952

EXHIBIT I

ASSETS

LIABILITIES

<u>Endowment:</u>		
Investments with United Board.....	304,270.68	
Interest in Real Estate Lease.....	20,000.00	
Cash with United Board.....	100.25	324,371.63

<u>Endowment:</u>		
General Endowment Funds.....	326,523.25	
LESS: Loss on Sale of Securities	2,156.62	
		324,371.63

<u>Plant:</u>		
Completed Buildings.....	274,472.15	
Land & Improvements.....	50,220.91	
Equipment.....	79,907.79	
Building Operations.....	81,283.04	
Investments with United Board.....	485,883.89	
	9,362.38	
Cash with United Board.....	117.67	495,363.94

<u>Plant:</u>		
Funds, Reserves, and Accumulated		
Earnings:		
Used to acquire Plant Assets...	485,883.89	
Invested in Securities.....	9,362.38	
Held in Cash.....	117.67	
		495,363.94

<u>Current Assets:</u>		
Investments with United Board.....	149,443.29	
Savings Bank Account.....	2,617.86	
Cash with United Board.....	9,841.93	

<u>Current Liabilities:</u>		
General Funds.....	2,732.13	
Accounts Payable.....	31,190.06	
Univ. Finance Campaign Fund.....	2,571.95	
Endowment Income - Deferred.....	9,848.41	
Other Income Deferred.....	500.00	
Miscellaneous Reserves.....	2,090.73	
Suspense Accounts (See Schedule 6)		
Departmental Reserves.....	66,823.54	
Held for Individuals.....	10,111.84	
Scholarship Funds.....	14,198.18	
Other.....	3,896.03	
Surplus.....	95,034.59	
	17,935.21	161,903.06

	161,903.06	
		\$ 981,638.65

WEST CHINA UNION UNIVERSITY

SUSPENSE ACCOUNTS

AS OF JUNE 30, 1952

	<u>Scholarship</u>	<u>Departmental</u>		
	<u>Funds</u>	<u>Reserves</u>	<u>Individuals</u>	<u>Others</u>
Chemistry Department.....		4,495.58		
Dentistry - Clinic.....		24,362.68		
" - College Division....		5,124.38		
" - Publications.....		2,549.90		
" - Advance Study & Research.....		2,362.56		
Department of Ophthalmology.....		2,851.95		
Reserve for Library Books.....		1,205.49		
West China Union Theological College		3,405.57		
Cancer Clinic.....		103.53		
China Medical Board.....	8,552.03			
Science Scholarship.....	536.39			
Dyeing Project.....		4,919.03		
Fang Shu-mei.....			303.80	
Frontier Research Society.....				2,617.86
S.C.K. Hsieh and S. Yang.....			4,151.62	
Ho Gwang-tsi.....			364.72	
Dept. of Internal Medicine.....		1,054.84		
Jesus Seminar Fund.....				65.86
Dr. Leslie G. Kilborn.....			1,950.69	
Roland Y. T. Loh.....			50.00	
Machine Shop.....		120.11		
Medical Student Society.....				1,212.31
W. R. Morse Memorial Fund.....	289.40			
Music Department.....		163.80		
Department of Otolaryngology....		37.50		
Pediatrics.....		1,371.93		
Pharmacy Endowment.....		2,067.93		
Marjorie Robertson.....			1,213.68	
Charles H. Arnold.....	1,371.24			
Thomas & Henry Barr.....	523.60			
Etta Biehl & Family.....	316.57			
Mr. and Mrs. C. R. Mabon.....	632.82			
Mary A. Richards Trust.....	1,976.13			
Tanner's Project.....		357.59		
Clifford C. L. Tsao.....			253.20	
Geo. P. I. Tseo.....			1,006.03	
Wallace Wang.....			432.20	
West China Pharmacal Lab.....		10,274.17		
T. C. Whang.....			385.90	
	\$ 14,198.18	\$ 66,828.54	\$ 10,111.84	\$ 3,896.03

WEST CHINA UNION UNIVERSITY
RECEIPTS AND DISBURSEMENTS

JULY 1, 1951 TO JUNE 30, 1952

RECEIPTS

Invest- ment Income Added	Income Special Invest- ments	Income - Other Trusts etc.	Mission Board Grants	Suspense Credits
------------------------------------	---------------------------------------	----------------------------------	----------------------------	---------------------

Endowment:
Mead Mem. Hosp. Fund.....
H.Y.I. Stabilization.....

Plant:

Special Funds:.....

59.29
215.50
240.18

1,000.00
6,500.00
2,000.00

Current General:

Woman's American Baptist.....
Methodist Div. F. M.....
" W.D.C.S.....
Endowment Income - General.....
" - M. Ackerman.....
Income - J. A. Coles Estate.....
" - Kate M. Atherton.....
" - Henry T. Hodges.....
" - Scholarship.....

9,769.85
394.92
620.79
165.27
456.74
44.15

2,302.76

Special Funds:

Suspense.....
" Chemistry Department.....
" Dental Clinic.....
" Dentistry College Div.....
" Publications.....
" Adv. Study & Res.....
" Ophthalmology.....
" Res. for Library Books.....
" Theological College.....
" Campaign Fund.....
General Funds.....
Income - Wesleyan Mem. Fund.....

1,060.59
114.13
551.28
129.90
64.30
59.86
72.19
30.61
83.28
63.64
70.96
267.58

54.87

269.79

237.00
2,630.86

300.00

Account	Invest- ment Income Added	Income Special Invest- ments	Income Other Trusts etc.	Mission Board Grants	Suspense Credits
Income - Special End. Fund.....	472.58				
" - J. W. L. Forster Est. Fund.....	258.68				
Field Fund.....	17.38				
Permanent Reserve Fund.....	20.56				
Mortgage Reserve Fund.....	8.54				
Special Reserve.....	24.05				
Accounts Payable.....	1,255.74				
	<hr/>				
	\$ 16,593.04	\$ 54.87	\$ 2,572.55	\$ 9,500.00	\$ 3,167.86

DISBURSEMENTS

	College Disbursements	Payment On Annuity Contract	Suspense Debits
Subscriptions - Medical and Technical Journals.....	579.01		
Storage - Journals and Equipment.....	41.85		
Salaries and Travel Exp. - Faculty Members.....	8,694.45		
Disbursements to Field, paid pursuant to Treasury Dept. License.....	5,107.00		
Purchase Equipment prior period.....	370.25		
Miscellaneous.....	8.61		
Cancellation Fire Ins. Policy - Field.....	(345.91)		
To Methodist Bd. - Income M. Ackerman Fund.....		394.92	900.61
Payments - Suspense Accounts.....			
	\$ 14,455.26	\$ 394.92	\$ 900.61

RECORD OF CIRCULATION VOTE
WEST CHINA UNION UNIVERSITY COMMITTEE

UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

December 31, 1952

Members of the Committee:

Dr. E. Melville Aitken
*Mr. H. L. Arnup
*Very Rev. Jesse H. Arnup
*Dr. Gerald S. Bell

*Dr. Frank T. Cartwright
*Dr. Clarence T. Craig
*Dr. J. W. Decker
*Dr. E. A. Fridell
*Rev. David H. Gallagher
Dr. A. E. Johns
*Dr. Ashley W. Lindsay
*Dr. S. P. McCutchen

*Mrs. John McKillop
*Dr. David A. MacLennan
*Mrs. J. Wesley Masland
*Dr. E. N. Meuser
Miss Louise Robinson
*Mrs. Charles H. Sears
Mrs. H. Roger Self
*Dr. Floyd Shacklock
Mr. Harry T. Silcock
*Mr. Forrest Smith
Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
*Chancellor William P. Tolley

Rev. Canon H. A. Wittenbach

Under date of December 9th, 1952 the Report of the Treasurer to the West China Union University Committee was mailed to the members for their inspection and approval.

The members were asked to indicate by return postcard their approval or disapproval of the Report.

Those whose names are starred above approved of the proposed vote as follows:

VOTED WC-106 that the West China Union University Treasurer's Report for the period ending June 30, 1952 be recommended to the Trustees for inclusion as Exhibit K in the United Board Report.

VOTED WC-107 to credit "Accounts Payable" with the surplus of \$17,935.21 for the fiscal year ending June 30, 1952.

One of the members modified his approval of the second vote with the words "with the understanding that a study will be made to determine what proportion of these funds are restricted or unrestricted and that a separation of the two categories will be made at a later date."

Such a study is now being undertaken by the staff with advice of counsel and when it has been completed a segregation of restricted and unrestricted funds will be made.

Very truly yours,

Henry B. Seaman

HENRY B. SEAMAN
Associate Treasurer

HBS:MK

Microfilmed?

November 13, 1953

TO THE MEMBERS OF THE
WEST CHINA UNION UNIVERSITY COMMITTEE

Dear Friends:

Enclosed herewith is a Balance Sheet for West China Union University as of June 30, 1953 together with a Statement of Receipts and Disbursements for the fiscal year July 1, 1952 to June 30, 1953, which have been prepared by the Auditors, Messrs. Chambellan, Berger, and Welti. These statements have been prepared as Exhibit K of the Report of the Treasurer to the United Board.

Since all contact with our beloved University in China has been discontinued and since no funds were sent to China during the fiscal year 1952-53 the activity in the University accounts was reduced to a minimum. The annual report of the Treasurer to the United Board will be presented in a form that will give a complete financial picture of the stewardship of the United Board including its administration of those funds it holds for the various universities.

At the present time, all cash and investment assets with the exception of the 1/19th share of Land Lease and Executors Deed from J. Ackerman Coles Estate on property located at 15-19 West 39th Street, New York City valued at \$20,000., are held by the United Board for the benefit of West China Union University and are included in the United Board Treasurer's Report.

Cash and investments held by the United Board for West China Union University on June 30, 1953 were as follows:

	<u>Consolidated Investments</u>	<u>Cash</u>
Endowment.....	\$ 312,769.98	81.13
Plant.....	9,550.15	95.46
Current.....	<u>151,918.03</u>	<u>3,354.66</u>
	<u>\$ 474,238.16</u>	<u>\$ 3,531.25</u>

In addition to the investments with the United Board and the interest West China has in the Land Lease and Executors Deed, there is on the books of the University a savings bank account with a balance of \$2,683.89. This covers a suspense account balance in favor of Frontier Research Society which is held on the books as an accommodation to that Society.

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West China Union University
Committee

- 2 -

Certain aspects of the enclosed statement of receipts and disbursements are of sufficient importance and interest to warrant special comments.

Of the \$17,603.50 shown in column 2 as "Investment Income" added to various accounts, \$12,853.10 represents income earned on endowment investments and \$4,750.40 represents income earned on investments of special funds and reserves.

In column 4 there is shown \$2,202.78 which was received from the Fidelity Union Trust Company as income on the West 39th Street property.

Various Mission Boards contributed \$3,575.00 to West China Union University. Other Mission Board grants were received directly by the United Board.

During the past year the following were transferred, with proper approval, to the United Board: appropriations from Methodist Division of Foreign Missions -- \$9,500.00, from Methodist Woman's Division of Christian Service -- \$3,375.00 and from Dr. Arnold's Scholarship for Faith Lee -- \$1,396.45.

Enclosed you will find a postcard with which it is asked that you record your approval of having the attached Schedules included as Exhibit K in the Treasurer's Report to the United Board.

Thank you very much.

Very truly yours,

William P. Fenn
Executive Secretary

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WEST CHINA UNION UNIVERSITY

EXHIBIT K

BALANCE SHEET

AS OF JUNE 30, 1953

F U N D S A N D L I A B I L I T I E S

A S S E T S

Endowment Section:

Consolidated Endowment Investments: \$ 312,769.98
 Trust Fund-UBCCC..... \$ 20,000.00
 Real Estate-Interest in Land Lease.. 81.13
 Cash - UBCCC..... 332,851.11

Plant Section:

Completed Bldgs..... \$ 274,472.15
 Land & Land Improvements 50,220.91
 Equipment..... 79,907.79
 Building Operations..... 81,283.04
 Investments - UBCCC..... 9,550.15
 Cash - UBCCC..... 95.46

Plant Section:

Funds and Reserves:
 Used to Acquire Plant Assets.. 485,883.89
 Invested in Securities..... 9,550.15
 Held in Cash by UBCCC..... 95.46

495,529.50

Current Section:

Cash - UBCCC:
 Special..... 3,354.66
 Investments-UBCCC:
 General..... \$ 5,834.58
 Special..... 146,083.45

Investments for West China Frontier
 Research Society-Savings Account -
 Bank for Savings, N. Y..... 2,683.89

Current Section:

Special:
 Suspense Accts..... \$ 84,254.54
 Univ. Finance Campaign Fund.... 2,587.22
 Permanent Reserve Fd. 835.81
 Mortgage Reserve Fund 343.48
 Special Reserve Fund 974.00
 General Funds..... 2,875.59
 Special Funds..... 1,509.94
 J.W.L. Forster Estate Fund..... 2,449.98
 Wesleyan Memorial Fd. 1,082.54
 Kilborn Memorial Library Fund.... 166.59
 Undistributed Income 55,042.31

General:

Kate M. Atherton Endowment 32,710.43
 Henry T. Hodgkin Mem. Fd. 3,124.15

157,956.58

TOTAL..... \$ 986,337.19

Endowment Section:

General Endowment Funds..... \$ 335,007.73
 LESS: Loss on Sale of Securities 2,156.62

332,851.11

TOTAL..... \$ 986,337.19

5,834.58 157,956.58

152,122.00

WEST CHINA UNION UNIVERSITY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1953

SHIRLEY

	R E C E I P T S		Income		Mission	
	Total Receipts	Investment Income	Special Investments	Other Trusts etc.	Board Grants	Principal Received
<u>Endowment:</u>						
Mead Memorial Hospital Library Fund.....\$	61.70	61.70				
Harvard-Yenching Institute-Stabilization Fd.	224.72	224.72				8,193.06
John F. Goucher Endowment Fund.....	8,193.06					
<u>Plant:</u>						
Miscellaneous Funds.....	282.81	282.81				
<u>Current General:</u>						
Methodist Division Foreign Missions.....	3,000.00				3,000.00	
" Woman's Division Christian Service	500.00				500.00	
Endowment Income - General.....	9,988.49	9,988.49				
" - Restricted Scholarship..	44.24	44.24				
" - M. Ackerman.....	396.25	396.25				
Income - J. A. Coles Estate.....	2,825.36	622.58		2,202.78		
" - Kate M. Atherton Fund.....	164.83	164.83				
" - Henry T. Hodgkin Memorial Fund....	456.46	456.46				
<u>Special Funds:</u>						
Surplus.....	132.38	132.38				
Suspense.....	1,402.43	1,163.02	66.03			173.38
" - Chemistry Department.....	134.19	134.19				
" - Dental Clinic.....	727.61	727.61				
" - Dentistry College Division.....	152.95	152.95				
" - Dentistry Publications.....	76.03	76.03				
" - Dentistry-Advanced Study & Research	70.48	70.48				
" - Dept. of Ophthalmology.....	85.28	85.28				
" - Reserve for Library Books.....	36.05	36.05				
" - West China Union Theological College	170.71	95.71				
" - Univ. Finance Campaign Fund.....	75.27	75.27				
General Funds.....	83.46	83.46				
Income - Wesleyan Memorial Fund.....	278.25	278.25				
" - Special Funds.....	352.00	352.00				
" - J.W.L. Forster Estate Fund.....	274.53	274.53				
" - Kilborn Memorial Fund.....	137.15	137.15				
						75.00

	Total Receipts	Investment Income	Income		Income -		Mission Board Grants	Principal Received	Other
			Special Investments	etc.	Other Trusts				
Permanent Reserve Fund.....	\$ 24.41	24.41							
Mortgage Reserve Fund.....	10.02	10.02							
Special Reserve.....	28.13	28.13							
Undistributed Income.....	1,498.50	1,424.50							74.00
	\$ 31,887.75	17,603.50	\$ 66.03	\$ 2,202.78	\$ 575.00		8,193.06	247.38	

DISBURSEMENTS

Methodist Division Foreign Missions:				
1951/52 Appropriation.....	\$ 6,500.00			
1952/53	<u>3,000.00</u>		9,500.00	9,500.00
Methodist Woman's Division Christian Service:				
1951/52 Appropriation.....	\$ 2,000.00			
1952/53	<u>1,000.00</u>		3,000.00	3,000.00
Methodist Woman's Division Christian Service - Grants to West China:				
1951/52 Appropriation.....	300.00			
1952/53	<u>75.00</u>		375.00	375.00
Dr. Arnold's Scholarship for Faith Lee.....			1,396.45	1,396.45
Methodist Bd. of Missions-Income from Ackerman Fund.....			396.25	396.25
United Church of Canada (Travel, Salary, Expenses, etc.)..			6,382.23	6,382.23
Payments to Joseph Beech.....			1,899.00	1,899.00
E.C. Wilford-Reimbursement of Drugs Purchased.....			100.00	100.00
Insurance Expense on Dr. Beecher's Portrait.....			10.00	10.00
Wm. Small-Reimbursement of Advance to Fang Shu Mei.....			190.00	190.00
Dr. Kilborn's Expenses.....			1,662.84	1,662.84
Expenses paid by Income from Kilborn Memorial Fund.....			468.00	468.00
Marjorie Robertson - Reimbursement.....			1,323.82	1,323.82
Dr. Kilborn - Reimbursement.....			485.62	485.62
			\$ 27,189.21	\$ 14,271.45
				10,712.07
				396.25
				1,809.44
				1,323.82
				485.62

Net Increase - Receipts over Disbursements.....	\$ 4,698.54
Total Funds & Liabilities - July 1, 1952.....	981,638.65
Total Funds & Liabilities - June 30, 1953.....	<u>\$ 986,337.19</u>

WEST CHINA UNION UNIVERSITY
SUSPENSE ACCOUNTS
AS OF JUNE 30, 1953

EXHIBIT K concluded

	Scholarship Funds	Departmental Reserves	Individuals	Others
Cancer Clinic.....	552.46			
College of Science Scholarship Fund.....		5,065.94	117.83	2,683.89
Dyeing Project.....			4,275.95	
Fang Shu-Mei.....			221.68	
Frontier Research Society.....				
S.C.K. Hsieh and S. Yang.....				
Ho Gwang-tsi.....		1,086.25		65.86
Department of Internal Medicine.....				
Jesus Seminar Fund.....				
Roland Y. T. Loh.....		123.79	20.37	
Machine Shop.....				1,248.57
Medical Student Society.....				
W.R.Morse Memorial Fund.....	297.99			
Music Department.....		168.71		
Dept. of Otolaryngology.....		37.50		
Pediatrics.....		1,412.81		
Pharmacy Endowment.....		2,129.74		
Dr. Dryden L. Phelps.....			970.32	
Scholarships:-				
T. and H. Barr.....	539.20			
Etta Biehl & Family.....	326.11			
Mr. and Mrs. C. R. Mabon.....	651.67			
Mary A. Richards Trust.....	2,035.34			
Tanning Project.....		368.28		
Clifford C. L. Tsao.....			131.86	
George P. I. Tsao.....			1,036.20	
Wallace Wang.....			445.17	
W. C. Pharmacal Lab.....		10,580.66		
Chemistry Department.....		4,629.77		
Dentistry Clinic.....		25,090.29		
" - College Division.....		5,277.33		
" - Publications.....		2,625.93		
" - Advanced Study and Research.....		2,433.04		
Dept. of Ophthalmology.....		2,937.23		
Reserve for Library Books.....		1,241.54		
W. C. U. Theological College.....		3,201.28		
	\$ 4,402.77	\$ 68,634.07	\$ 7,219.38	\$ 3,998.32

RECORD OF CIRCULATION VOTE
WEST CHINA UNION UNIVERSITY COMMITTEE
UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

December 31, 1953

Members of the Committee:

Dr. E. Melville Aitken
*Dr. Frank T. Cartwright
*Dr. J. W. Decker
*Dr. E. A. Fridell
*Dr. David H. Gallagher
*Dr. A. E. Johns
*Dr. Ashley W. Lindsay
*Dr. S. P. McCutchen
*Mrs. John McKillop
*Mrs. J. Wesley Masland

*Miss Louise Robinson
*Mrs. Charles H. Sears
Mrs. A. Roger Self
*Dr. Floyd Shacklock
*Mr. Harry T. Silcock
Mr. Forrest Smith
*Mr. Paul D. Sturge
Mrs. Hugh D. Taylor
*Dr. William P. Tolley
Rev. Canon H. A. Wittenbach

Under date of November 13, 1953 the Report of the Treasurer to the West China Union University Committee was mailed to the members for their inspection and approval.

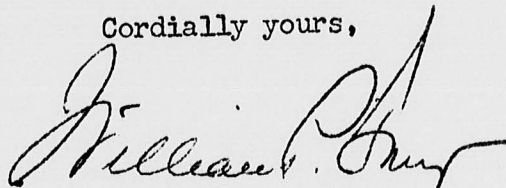
The members were asked to indicate by return postcard their approval or disapproval of the Report.

One dissenting vote was received.

Those whose names are starred above approved of the proposed vote as follows:

VOTED WC-108 that the West China Union University Treasurer's Report for the period ending June 30, 1953 be recommended to the Trustees for inclusion as Exhibit K in the United Board Report.

Cordially yours,



WILLIAM P. FENN
Executive Secretary

WPF:MK

November 17, 1954

TO THE MEMBERS OF THE
WEST CHINA UNION UNIVERSITY COMMITTEE

Dear Friends:

Enclosed herewith is a Balance Sheet for West China Union University as of June 30, 1954 together with a Statement of Receipts and Disbursements for the fiscal year July 1, 1953 to June 30, 1954, which have been prepared by the Auditors, Messrs. Chambellan, Berger, and Welti. These statements have been prepared as Exhibit K of the Report of the Treasurer to the United Board.

Since all contact with our beloved University in China has been discontinued and since no funds were sent to China during the fiscal year 1953-54 the activity in the University accounts was reduced to a minimum. The annual report of the Treasurer to the United Board will be presented in a form that will give a complete financial picture of the stewardship of the United Board including its administration of those funds it holds for the various universities.

At the present time, all cash and investment assets with the exception of the 1/19th share of Land Lease and Executors Deed from J. Ackerman Coles Estate on property located at 15-19 West 39th Street, New York City valued at \$20,000., are held by the United Board for the benefit of West China Union University and are included in the United Board Treasurer's Report.

Cash and investments held by the United Board for West China Union University on June 30, 1954 were as follows:

	Consolidated Investments	Cash
Endowment.....	\$ 313,064.19	\$ 85.63
Plant.....	9,821.00	124.27
Current.....	<u>167,113.13</u>	<u>5,464.87</u>
	<u>\$ 489,998.32</u>	<u>\$ 5,674.77</u>

In addition to the investments with the United Board and the interest West China has in the Land Lease and Executors Deed, there is on the books of the University a savings bank account with a balance of \$2,751.58. This covers a suspense account balance in favor of Frontier Research Society which is held on the books as an accommodation to that Society.

West China Union
University Committee

Treasurer's Report

- 2 -

Certain aspects of the enclosed statement of receipts and disbursements are of sufficient importance and interest to warrant special comments.

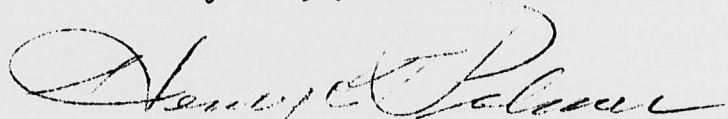
Of the \$18,312.02 shown in column 2 as "Investment Income" added to various accounts, \$13,019.20 represents income earned on endowment investments and \$5,292.82 represents income earned on investments of special funds and reserves.

In column 4 there is shown \$2,227.77 which was received from the Fidelity Union Trust Company as income on the West 39th Street property.

Enclosed you will find a postcard with which it is asked that you record your approval of having the attached Schedules included as Exhibit K in the Treasurer's Report to the United Board.

Thank you very much.

Very truly yours,



HENRY C. T. PALMER
Associate Treasurer

HCTP:MK

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WEST CHINA UNION UNIVERSITY

BALANCE SHEET

AS OF JUNE 30, 1954

FUNDS AND LIABILITIES

ASSETS

Endowment Section:

Consol. Endow. Investments: \$ 313,064.19
 Trust Fund - UBCCC 20,000.00
 Real Estate-Interest in Land Lease 85.63
 Cash - UBCCC 333,149.82

General Endowment Funds.....\$ 335,306.44
 IECS: Loss on Sale of Securities 2,156.62
 333,149.82

Plant Section:

Completed Bldgs. 274,472.15
 Land & Land Improvements 50,220.91
 Equipment..... 79,907.79
 Building Operations..... 81,283.04
 Investments - UBCCC..... 9,821.00
 Cash - UBCCC..... 124.27

Plant Section:

Funds and Reserves:
 Used to Acquire Plant Assets..... 485,883.89
 Funds Held by UBCCC..... 9,945.27

495,829.16

495,829.16

Current Section:

Cash - UBCCC - Special..... 5,464.87
 Investments-UBCCC:
 General..... 6,985.63
 Special..... 160,127.50

Current Section:

Special:

Suspense Accts..... 89,524.29
 Permanent Reserve Fund. 861.70
 Mortgage Reserve Fund.. 354.19
 Special Reserve Fund... 1,004.13
 General Funds..... 2,965.02
 Special Funds..... 1,875.05
 Wesleyan Memorial Fund. 1,369.56
 J.W.L. Forster Estate Fd. 2,734.54
 Kilborn Memorial
 Library Fund..... 78.52
 Undistributed Income... 67,576.95

General:

Kate M. Atherton Endow. Fd. 2,128.80
 Henry T. Hodgkin Mem. Fund 5,856.83

175,329.58

175,329.58

TOTAL..... \$ 1,004,308.56

TOTAL..... \$ 1,004,308.56

WEST UNION UNIVERSITY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1954

R E C E I P T S

	Total Receipts	Investment Income	Income Special Investments	Income Other Trusts etc.	Other
--	-------------------	----------------------	----------------------------------	--------------------------------	-------

Endowment:

Mead Memorial Hospital Library Fund.....\$	64.59	64.59			
Harvard-Yenching Institute - Stabilization Fund.....	234.12	234.12			

Plant:

Miscellaneous Funds.....	299.66	299.66			
--------------------------	--------	--------	--	--	--

Current General:

Endowment Income - General.....	10,139.58	10,139.58			
" " - Restricted Scholarship.....	44.26	44.26			
" " - M. Ackerman.....	397.09	397.09			
Income - J. A. Coles Estate.....	2,851.40	623.63			2,227.77
" - Kate M. Atherton Fund.....	255.54	255.54			
" - Henry T. Hodgkin Memorial Funds.....	564.89	564.89			

Special Funds:

Suspense.....	1,129.13	1,056.44	67.69		5.00
" - Chemistry Department.....	143.85	143.85			
" - Dental Clinic.....	779.33	779.33			
" - Dentistry College Division.....	163.88	163.88			
" - Publications.....	81.50	81.50			
" - Research.....	75.50	75.50			
" - Department of Ophthalmology.....	91.15	91.15			
" - Reserve for Library Book.....	38.37	38.37			
" - West China Union Theological College.....	99.39	99.39			
" - University Finance Campaign Fund.....	80.43	80.43			
General Funds.....	89.43	89.43			
Income - Wesleyan Memorial Fund.....	287.02	287.02			
" - Special Funds.....	365.11	365.11			
" - J. W. L. Forster Estate Fund.....	284.56	284.56			
" - Kilbourn Memorial Fund.....	184.67	124.97			59.70
Permanent Reserve Fund.....	25.89	25.89			
Mortgage Reserve Fund.....	10.71	10.71			
Special Reserve.....	30.13	30.13			
Undistributed Income.....	1,861.00	1,861.00			
	\$ 20,672.18	\$ 18,312.02	\$ 67.69	\$ 2,287.47	\$ 5.00

DISBURSEMENTS

	Total Disbursements	College Disbursements	Payment on Annuity Contracts
Methodist Board of Missions - Income from Ackerman Fund.....	\$ 397.09		\$ 397.09
United Church of Canada (Travel Expenses)	196.11	196.11	
Payments to Joseph and Miriam Beech.....	1,819.87	1,819.87	
Insurance Expense on Dr. Beech's Portrait.....	10.00	10.00	
Expenses paid by Income from Kilborn Memorial Fund.....	272.74	272.74	
Miscellaneous Expense.....	5.00	5.00	
	\$ 2,700.81	\$ 2,303.72	\$ 397.09

Net Increase - Receipts over Disbursements..... 17,971.37
 Total Funds and Liabilities - July 1, 1953..... 986,337.19
 TOTAL FUNDS AND LIABILITIES - June 30, 1954. \$ 1,004,308.56

WEST C UNION UNIVERSITY
SUSPENSE ACCOUNTS
AS OF JUNE 30, 1954

General Suspense Accounts:

Cancer Clinic.....	\$ 230.91
College of Science Scholarship Fund.....	569.75
Dyeing Project.....	5,223.32
Fang Shu-mei.....	121.53
Frontier Research Society.....	2,751.58
Stephen C. K. Hsieh and Stephen Yang.....	4,408.63
Ho Guang-tsi.....	228.57
Department of Internal Medicine.....	1,120.08
Jesus Seminar Fund.....	65.86
Roland Y. T. Loh.....	20.37
Machine Shop.....	127.49
Medical Student Society.....	1,287.46
Dr. W. R. Morse Memorial Fund.....	307.29
Music Department.....	174.01
Department of Otolaryngology.....	37.50
Pediatrics.....	1,456.60
Pharmacy Endowment.....	2,195.99
Dr. Dryden L. Phelps.....	1,000.44
Scholarship - Medical - Thomas A. Barr and Dr. Henry B. Barr, Jr.....	555.96
" " - Mrs. Etta Biehl and Family.....	336.22
" " - Mr. and Mrs. Carl R. Mabon.....	671.73
" " - Mary A. Richards Trust - Peace Scholarship Fund.....	2,098.53
Tanning Project.....	379.69
Clifford Chung-liang Tsao.....	136.09
Dr. Tseo Ping-I.....	1,068.44
Wallace Wang.....	459.07
West China Border Research Society.....	5.00
" " Pharmacal Laboratories.....	10,909.15
	\$ 37,947.26

Special Suspense Accounts:

Chemistry Department.....	4,773.62
College of Medical Sciences - Dentistry - Clinic.....	25,869.62
" " - College Division.....	5,441.21
" " - Publications.....	2,707.43
" " - Advance Study and Research.....	2,508.54
Department of Ophthalmology.....	3,028.38
Reserve for Library Books.....	1,279.91
West China Union Theological College.....	3,300.67
University Finance Campaign Fund.....	2,667.65
	\$ 51,577.03
	\$ 89,524.29

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RECORD OF CIRCULATION VOTE

WEST CHINA UNION UNIVERSITY COMMITTEE

UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

December 17, 1954

Members of the Committee:

Dr. E. Melville Aitken
*Dr. Frank T. Cartwright
*Dr. J. W. Decker
Dr. E. A. Fridell
Dr. David H. Gallagher
Dr. A. E. Johns
*Dr. Ashley W. Lindsay
*Dr. S. P. McCutchen
*Mrs. John McKillop

*Mrs. J. Wesley Masland
*Mrs. Charles H. Sears
*Mrs. A. Roger Self
*Dr. Floyd Shacklock
*Mr. Harry T. Silcock
*Mr. Forrest Smith
*Mr. Paul D. Sturge
*Mrs. Hugh D. Taylor
*Dr. William P. Tolley

Rev. Canon H. A. Wittenbach

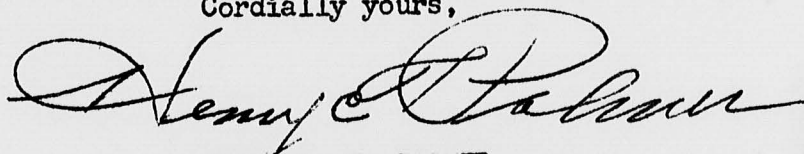
Under date of November 17, 1954 the Report of the Treasurer to the West China Union University Committee was mailed to the members for their inspection and approval.

The members were asked to indicate by return postcard their approval or disapproval of the Report.

Those whose names are starred above approved of the proposed vote as follows:

VOTED WC-109 that the West China Union University Treasurer's Report for the period ending June 30, 1954 be recommended to the Trustees for inclusion as Exhibit K in the United Board Report.

Cordially yours,


HENRY C. T. PALMER
Associate Treasurer

HCTP:MK

RECORD OF CIRCULATION VOTE

WEST CHINA UNION UNIVERSITY COMMITTEE

UNITED BOARD FOR CHRISTIAN COLLEGES IN CHINA

December 28, 1955

Members of the Committee:

* Dr. J. W. Decker	* Mrs. J. Wesley Masland
Dr. E. A. Fridell	* Mrs. Charles H. Sears
* Dr. David H. Gallagher	* Dr. Floyd Shacklock
* Dr. Ashley W. Lindsay	* Mr. Forrest Smith
* Dr. S. P. McCutchen	Mrs. Hugh D. Taylor
* Mrs. John McKillop	* Dr. William P. Tolley

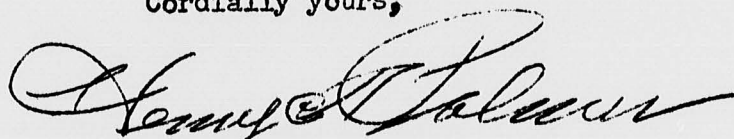
Under date of November 28, 1955 the Report of the Treasurer to the West China Union University Committee was mailed to the members for their inspection and approval.

The members were asked to indicate by return postcard their approval or disapproval of the Report.

Those whose names are starred above approved of the proposed vote as follows:

VOTED WC-110 that the West China Union University Treasurer's Report for the period ending June 30, 1954 be recommended to the Trustees for inclusion as Exhibit K in the United Board Report.

Cordially yours,


Henry C. T. Palmer
Associate Treasurer

HCTP/as

WEST CHINA UNION UNIVERSITY

EXHIBIT K

ASSETS

BALANCE SHEET
AS OF JUNE 30, 1955

FUNDS AND LIABILITIES

Endowment Section:

Consol. Endow. Investments: \$313,370.54
Trust Fund - UBCCC 20,000.00
Real Estate-Interest in Land Lease 95.64
Cash - UBCCC 333,466.18

Endowment Section:

General Endowment Funds \$335,622.80
LESS: Loss on Sale of Securities 2,156.62
\$333,466.18

Plant Section:

Completed Bldgs.....\$274,472.15
Land and Land Imprvts. 50,220.91
Equipment..... 79,907.79
Building Operations... 81,283.04
Investments - UBCCC... 10,068.96
Cash - UBCCC..... 92.64
496,045.49

Current Section:

Investments - UBCCC: \$ 7,775.76
General..... 147,935.05
Special..... 155,710.81
Investments for West China
Frontier Research Society-
Savings Account..... 2,824.50
Cash - UBCCC..... 2,578.24

Special:

Suspense Accts 91,482.22
Permanent Reserve Fund.. 880.49
Mortgage Reserve Fund... 361.95
Special Reserve Fund.... 1,025.94
General Funds..... 3,029.59
Special Funds..... 2,237.51
Wesleyan Memorial Fund.. 1,655.85
J.W.L. Forster Est. Fund.. 3,005.06
Kilborn Memorial Library
Fund..... 27.48

Undistributed Income... 49,470.37
Deferred Income..... 161.33
153,337.79

General:

Kate M. Atherton Endowment
Funds..... 3,366.41
Henry T. Hodgekin Mem. Fund 4,409.35
7,775.76 161,113.55

TOTAL \$990,625.22

TOTAL \$990,625.22

WEST CHINA UNION UNIVERSITY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1955

EXHIBIT K Cont'd.

R E C E I P T S

	Total Receipts	Investment Income	Income Special Investments	Income Other Trusts etc.	Other
<u>Endowment:</u>					
Mead Memorial Hospital Library Fund.....	\$ 68.19	\$ 68.19			
Harvard-Yenching Institute - Stabilization Fund.....	248.17	248.17			

Plant:

Miscellaneous Funds..... 216.33 216.33

Current General:

Endowment Income - General.....	10,284.33	10,284.33			
" - Restricted Scholarship.....	44.95	44.95			
" - M. Ackerman Fund.....	401.82	401.82			
" - J. A. Coles Estate.....	2,309.61	631.83			1,677.78
" - Kate W. Atherton Fund.....	237.61	237.61			
" - Henry T. Hodgkin Memorial Fund.....	552.52	552.52			

Special Funds:

Suspense.....	835.63	762.71			72.92
" - Chemistry Department.....	103.89	103.89			
" - Dental Clinic.....	562.87	562.87			
" - Dentistry College Division.....	118.45	118.45			
" - Dentistry Publications.....	59.03	59.03			
" - Dentistry Research.....	54.49	54.49			
" - Department of Ophthalmology.....	65.94	65.94			
" - Reserve for Library Books.....	27.84	27.84			
" - West China Union Theological College.....	71.82	71.82			
" - University Finance Campaign Fund.....	57.97	57.97			
" - University Finance Campaign Fund.....	64.57	64.57			
General Funds.....	286.29	286.29			
Income - Wesleyan Memorial Fund.....	362.46	362.46			
" - Special Funds.....	270.52	270.52			
" - J. W. L. Forster Estate Fund.....	130.56	125.56			5.00
" - Kilborn Memorial Fund.....	18.79	18.79			
Permanent Reserve Fund.....	7.76	7.76			
Mortgage Reserve Fund.....	21.81	21.81			
Special Reserve.....	1,131.46	1,131.46			
Undistributed Income.....	\$18,615.68	\$16,859.98	\$72.92	\$1,677.78	\$5.00

EXHIBIT K Concluded

1099

4,877.51

52,699.33
\$91,482.22

Exhibit K
Cont'd.

WEST CHINA UNION UNIVERSITY
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1955

	Total Disbursements	Disbursement to UBCCC	College Disbursements	Payments on Annuity Contracts
<u>DISBURSEMENTS</u>				
Payments to Miriam Beech.....	\$ 949.44	\$	\$ 949.44	\$
Methodist Board of Missions - Income from Ackerman Fund.....	401.82			401.82
Expenses paid by Income from Kilborn Memorial Fund to UBCCC of Income on the Charles M. Hall Endowment Fund for the period January 1, 1951 - June 30, 1955.....	181.60		181.60	
	30,766.16	30,766.16		
	\$ 32,299.02	\$ 30,766.16	\$ 1,131.04	\$ 401.82

Net Decrease - Disbursements over Receipts..... (13,683.34)
 Total Funds and Liabilities - July 1, 1954..... 1,004,308.56
 Total Funds and Liabilities - June 30, 1955..... \$ 990,625.22

NOTE: Income from Special Investments has been overstated by \$161.33 due to an overaccrual as of June 30, 1955

RECORD OF CIRCULATION VOTE

WEST CHINA UNION UNIVERSITY COMMITTEE

UNITED BOARD FOR CHRISTIAN HIGHER EDUCATION IN ASIA

December 31, 1956

Members of the Committee:

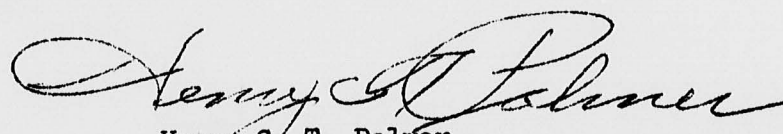
* Dr. J. W. Decker	* Mrs. J. Wesley Masland
* Dr. E. A. Fridell	* Mrs. Charles H. Sears
* Dr. David H. Gallagher	* Dr. Floyd Shacklock
* Dr. Ashley W. Lindsay	* Mr. Forrest Smith
* Dr. S. P. McCutchen	* Mrs. Hugh D. Taylor
* Mrs. John McKillop	* Dr. William P. Tolley

Under date of December 20, 1956, the Report of the Treasurer to the West China Union University Committee was mailed to the members for their inspection and approval.

The members were asked to indicate by return postcard their approval or disapproval of the Report.

Those whose names are starred above approved of the proposed vote as follows:

VOTED WC-111 that the West China Union University Treasurer's Report for the period ending June 30, 1956 be recommended to the Trustees for inclusion as Exhibit K in the United Board Report.


Henry C. T. Palmer
Associate Treasurer

HCTP/as

WEST CHINA UNION UNIVERSITY

BALANCE SHEET - JUNE 30, 1956

ASSETS

ENDOWMENT SECTION:

Consol. Endow. Investments: \$313,744.21
Trust Fund - UBCHEA.....
Real Estate - Interest in
Land Lease.....
Cash - UBCHEA.....

PLANT SECTION:

Completed Buildings..\$274,472.15
Land and Land Im-
provements.....
Equipment.....
Building Operations 485,883.89
Investment - UBCHEA \$10,283.83
Cash - UBCHEA.....

CURRENT SECTION:

Investments - UBCHEA
General.....
Special.....
Investments for West China Frontier
Research Society - Savings
Account.....
Cash - UBCHEA.....

TOTAL \$932,816.05

102,719.13

FUNDS AND LIABILITIES

ENDOWMENT SECTION:

General Endowment Funds 335,962.73
LESS: Loss on sale of securities 2,118.47

PLANT SECTION:

Funds and Reserves:
Used to Acquire Plant Assets..... \$485,883.89
Funds held by UBCHEA..... 10,368.77

CURRENT SECTION:

Special:
Suspense Account..... \$41,590.30
Special Funds..... 2,612.76
Wesleyan Memorial Fund 1,952.82
J.W.L. Forster Est. " 3,283.32
Undistributed Income.. 47,727.02

General:

Kate M. Atherton Endow-
ment Fund..... \$3,610.00
Henry T. Hodgkin Mem.
Fund..... 1,976.03

Less: Kilborn Mem. Lib. Fund Deficit (33.12)

TOTAL \$932,816.05

102,719.13

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WEST CHINA UNION UNIVERSITY
SCHEDULE OF SUSPENSE ACCOUNTS
JUNE 30, 1956

GENERAL SUSPENSE ACCOUNTS:

Cancer Clinic.....	\$ 240.71	
College of Science Scholarship Fund.....	593.97	
Fang Shu-mei.....	126.64	
Frontier Research Society.....	2,883.13	
Stephen C.K.Hsieh and Stephen Yang.....	4,596.35	
Ho Gwang-tsi.....	238.35	
Jesus Seminar Fund.....	65.86	
Roland Y. T. Loh.....	20.37	
Machine Shop.....	-0-	
Medical Student Society.....	1,342.35	
Dr. W. R. Morse Memorial Fund.....	320.46	
Pediatrics.....	1,518.69	
Pharmacy Endowment.....	2,289.44	
Dr. Dryden L. Phelps.....	1,043.08	
Scholarship -Medical - Thomas A.Barr and Dr. Henry B. Barr, Jr.....	579.56	
" " - Mrs. Etta Biehl & family...	350.61	
" " - Mr. and Mrs. Carl R. Mabon.	700.34	
" -Mary A. Richards Trust - Peace Scholarship Fund.....	2,187.80	
Clifford Chung-liang Tsau.....	141.73	
Dr. Tseo Ping-I.....	1,113.98	
Wallace Wang.....	478.59	
West China Pharmacal Laboratories.....	11,373.59	
West China Border Research Society.....	<u>5.00</u>	\$ 32,210.60

SPECIAL SUSPENSE ACCOUNTS:

Department of Ophthalmology.....	\$ 3,157.37	
West China Union Theological College.....	3,441.18	
University Finance Campaign Fund.....	<u>2,781.15</u>	<u>9,379.70</u>
		\$ <u>41,590.30</u>

WEST CHINA UNION UNIVERSITYSTATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1956RECEIPTSINVESTMENT INCOME:

Investments - United Board:	
Mead Memorial Hospital Library Fund.....	\$ 73.31
Harvard-Yenching Institute - Stabilization Fund.....	266.62
Miscellaneous Funds.....	207.17
Endowment Income - General.....	10,575.39
" " - Restricted Scholarship.....	46.27
" " - M. Ackerman Fund.....	413.65
Income - J. A. Coles Estate.....	650.01
" - Kate M. Atherton Fund.....	243.59
" - Henry T. Hodgkin Memorial Fund.....	521.36
Suspense.....	594.29
" - Chemistry Department.....	7.01
" - Dental Clinic.....	37.95
" - Dentistry College Division.....	7.97
" - Dentistry Publications	3.96
" - Dentistry Research	3.67
" - Department of Ophthalmology	63.05
" - Reserve for Library Books.....	1.88
" - West China Union Theological College.....	68.69
" - University Finance Campaign Fund.....	55.53
General Funds.....	4.35
Income - Wesleyan Memorial Fund.....	296.97
" - Special Funds.....	375.25
" - J. W. L. Forster Estate Fund.....	278.26
" - Kilborn Memorial Fund.....	129.26
Permanent Reserve Fund.....	1.26
Mortgage Reserve Fund.....	.60
Special Reserve.....	1.47
Undistributed Income.....	941.25
Total Investment Income - United Board.....	\$ 15,870.04
Income Special Investments - Suspense.....	58.63
Income Other Trusts - J. A. Cole Estate.....	1,000.03
Other Investment Income:	
Suspense - Dental Clinic.....	1,636.57
Kilborn Memorial Fund.....	25.00
Premium and Discount on Sale of Securities.....	38.15
Total Investment Income	\$ 18,628.42

Statement of Receipts and Disbursements (Cont.)
West China Union University

EXHIBIT K

Total Receipts (Brought forward).....

\$ 18,628.42

D I S B U R S E M E N T S

Payment to Miriam Beech.....
Methodist Board of Missions - Income from Ackerman Fund...
Expenses paid by Income from Kilborn Memorial Fund.....
Transferred to UBCHEA:

\$ 949.44
413.65
214.86

Income - Hall Endowment Fund.....
" - Henry T. Hodgkin Memorial Fund.....
" - Stabilization Fund.....
" - Exchange Endowment Fund.....

8,620.96
2,954.68
180.96
844.96

Suspense - College of Medical Sciences Dentistry - Clinic
" " " " " "

28,107.01

College Division.....
" - College of Medical Sciences Dentistry -
Publications

5,567.63

" - College of Medical Sciences Dentistry -
Publications

2,770.42

" - College of Medical Sciences Dentistry -
Advanced Study.....

2,566.70

" - Reserve for Library Books.....

1,309.63

" - Chemistry Department.....

4,884.52

" - Dyeing Project.....\$5,344.64

" - Internal Medicine.....1,146.01

" - Machine Shop.....130.50

" - Music Department.....178.12

" - Department of Otolaryngology.....37.50

" - Tanning Project.....388.44

7,225.21

881.75

362.55

1,027.41

Permanent Reserve Fund.....

Mortgage Reserve Fund.....

Special Reserves.....

Undistributed Income:

Stabilization Fund - 1/31/51 - 6/30/52..... \$ 801.14

4,521.31

Exchange Endowment Fund - 1/31/51 - 6/30/52.. 3,720.17

3,033.94

General Funds.....

\$ 76,437.59

Net Decrease Disbursements over Receipts.....

\$(57,809.17)

Total Funds and Liabilities - July 1, 1955.....

990,625.22

Total Funds and Liabilities - June 30, 1956.....

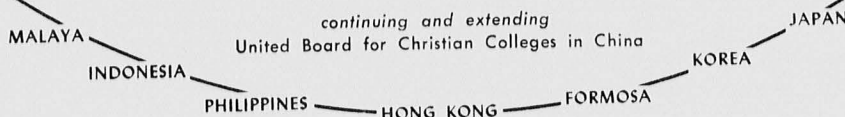
\$932,816.05

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for CHRISTIAN HIGHER EDUCATION in ASIA

150 Fifth Avenue, New York 11, N. Y.



Telephone: WAtkins 9-8703

Cable Address: ABCHICOL

December 4, 1957

TO THE MEMBERS OF THE
WEST CHINA UNION UNIVERSITY COMMITTEE

Dear Friends:

Enclosed herewith is a Balance Sheet for West China Union University as of June 30, 1957 together with a Statement of Receipts and Disbursements for the fiscal year July 1, 1957 to June 30, 1957, which have been prepared by the Auditors, Messrs. Chambellan, Berger and Welti. These statements have been prepared as Exhibit K of the Report of the Treasurer to the United Board.

Since all contact with our beloved University in China has been discontinued and since no funds were sent to China during the fiscal year 1956-57, the activity in the University accounts was reduced to a minimum. The annual report of the Treasurer to the United Board will be presented in a form that will give a complete financial picture of the stewardship of the United Board including its administration of those funds it holds for the various universities.

At the present time, all cash and investment assets with the exception of the 1/19th share of Land Lease and Executors Deed from J. Ackerman Coles Estate on property located at 15-19 West 39th Street, New York City, valued at \$20,000., are held by the United Board for the benefit of West China University and are included in the United Board Treasurer's Report.

Cash and investments held by the United Board for West China University on June 30, 1957 were as follows:

	Consolidated Investments	Cash
Endowment.....	\$314,233.89	\$ -
Plant.....	10,541.28	-
Current.....	41,930.88	20.37
	<u>\$366,706.05</u>	<u>\$20.37</u>

In addition to the investments with the United Board and the interest West China has in the Land Lease and Executors Deed, there is on the books of the University a savings bank account with a balance of \$2,992.53. This covers a suspense account balance in favor of Frontier Research Society which is held on the books as an accommodation to that Society.

Henry P. Van Dusen, President; Eric M. North, Chairman of Trustees; Mansfield Freeman, Treasurer; William P. Fenn, Executive Secretary

West China Union University Committee

Certain aspects of the enclosed statement of receipts and disbursements are of sufficient importance and interest to warrant special comments.

During the year transfers were made to the General Fund of the United Board for Christian Higher Education in Asia, in accordance with advice of legal counsel and authorization by the Trustees at their meeting of September 21, 1956 (Action T-1451) as follows:

From College Reserves and Surpluses

Suspense - West China Pharmacal Laboratories.....	\$ 13,692.91
Undistributed Income.....	47,840.81
	<u>\$ 61,533.72</u>

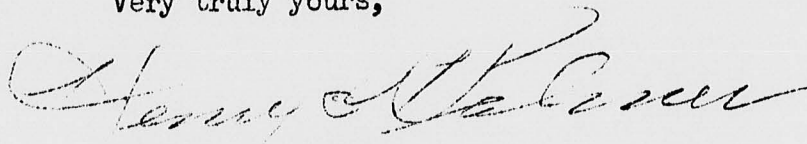
Of the \$15,832.31 shown as "Investment Income - United Board", added to various accounts, \$14,868.04 represents income earned on endowment investments and \$964.27 represents income earned on investments of special funds and reserves.

There is shown \$1,000.04 which was received from the Fidelity Union Trust Company as income on the West 39th Street property.

As you were a member of the 1956-57 West China Union University Committee, will you kindly record your approval of having the attached Schedules included as Exhibit K in the Treasurer's Report to the United Board? A postcard is enclosed for your convenience.

Thank you very much.

Very truly yours,



Henry C. T. Palmer
Associate Treasurer

HCTP/as
Encl.

WEST CHINA UNION UNIVERSITY
BALANCE SHEET - JUNE 30, 1952

<u>ASSETS</u>		<u>FUNDS AND LIABILITIES</u>	
<u>ENDOWMENT SECTION:</u>		<u>ENDOWMENT SECTION:</u>	
Consolidated Endowment Investments:		General Endowment Funds.....	\$316,352.36
Trust Fund - UBCHEA	\$314,233.89	Reserve for Real Estate - Interest	20,000.00
Real Estate - Interest in		in Land Lease (Contra).....	<u>336,352.36</u>
Land Lease (Contra).....	<u>20,000.00</u>	Less: Loss on Sales of Securities	<u>2,118.47</u>
	\$334,233.89		\$334,233.89
<u>PLANT SECTION:</u>		<u>PLANT SECTION:</u>	
Completed Buildings..\$274,472.15		Funds and Reserves:	
Land & Land Improve-		Used to acquire Plant Assets.....	485,883.89
ments.....	50,220.91	Funds held by UBCHEA.....	<u>10,541.28</u>
Equipment.....	79,907.79		496,425.17
Building Operations..	<u>81,283.04</u>		
	485,883.89		
Investment - UBCHEA.....	<u>10,541.28</u>		
	496,425.17		
<u>CURRENT SECTION:</u>		<u>CURRENT SECTION:</u>	
Investments - UBCHEA		Special:	
General.....	\$ 5,871.04	Suspense Account.....	\$28,451.91
Special.....	<u>36,059.84</u>	Special Funds.....	3,015.36
	41,930.88	Wesleyan Memorial Fund	2,272.24
Investments for West China		J.N.L. Forster Est. "	3,574.52
Frontier Research Society -		Undistributed Income..	<u>1,823.76</u>
Savings Account.....	2,992.53	General:	
Cash - UBCHEA.....	<u>20.37</u>	Kate M. Atherton Endow-	
		ment Fund.....	3,859.73
		Henry T. Hodgkin Mem.	
		Fund.....	<u>2,011.31</u>
		Less:Kilborn Mem. Lib.Fund Deficit	<u>5,871.04</u>
			<u>45,008.83</u>
			(65.05)
			<u>44,943.78</u>
			\$875,602.84

WEST CHINA UNION UNIVERSITYSCHEDULE OF SUSPENSE ACCOUNTS
June 30, 1957

GENERAL SUSPENSE ACCOUNTS:

Cancer Clinic	\$ 244.71	
College of Science.....	603.86	
Fang Shu-mei.....	128.74	
Frontier Research Society.....	2,992.53	
Stephen C. K. Hsieh and Stephen Yang.....	4,672.84	
Ho Gwang-tsi.....	242.32	
Jesus Seminar Fund.....	65.86	
Roland Y. T. Loh.....	20.37	
Medical Student Society.....	1,364.69	
Dr. W. R. Morse Memorial Fund.....	325.78	
Pediatrics.....	1,543.97	
Dr. Dryden L. Phelps.....	1,060.45	
Scholarship - Medical - Thomas A. Barr and Dr. Henry B. Barr, Jr.....	589.20	
Scholarship - Medical - Mrs. Etta Biehl and family	356.44	
Scholarship - Medical - Mr. and Mrs. Carl R. Mabon	711.98	
Scholarship - Mary A. Richards Trust - Peace Scholarship Fund.....	2,224.23	
Clifford Chung-liang Tsau.....	144.09	
Dr. Tseo Ping-I.....	1,132.50	
Wallace Wang.....	486.58	
West China Border Research Society.....	<u>5.00</u>	\$18,916.14

SPECIAL SUSPENSE ACCOUNTS:

Department of Ophthalmology.....	3,209.91	
West China Union Theological College.....	3,498.45	
University Finance Campaign Fund.....	<u>2,827.41</u>	<u>9,535.77</u>
		<u>\$28,451.91</u>

WEST CHINA UNION UNIVERSITY
STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

INVESTMENT INCOME:

Mead Memorial Hospital Library Fund.....	\$ 84.00
Harvard Yenching Institute Stabilization Fund.....	305.63
Miscellaneous Funds.....	172.51
Endowment Income - General.....	11,540.11
Endowment Income - Restricted Scholarship.....	50.56
Endowment Income - M. Ackerman Fund.....	451.18
Income - J. A. Coles Estate.....	709.31
Income - Kate M. Atherton Fund.....	249.73
Income - Henry T. Hodgkin Memorial Fund.....	556.04
Suspense.....	289.05
Suspense - Department of Ophthalmology.....	52.54
Suspense - West China Union Theological College.....	57.27
Suspense - University Finance Campaign Fund.....	46.26
Income - Wesleyan Memorial.....	319.42
Income - Special Funds.....	402.60
Income - J. W. L. Forster Estate Fund.....	291.20
Income - Kilborn Memorial Fund.....	141.11
Undistributed Income.....	<u>113.79</u>
Total Investment Income - UPCHEA....	\$ 15,832.31
Income Special Investments Suspense.....	109.40
Income Other Trust - James A. Cole Estate.....	<u>1,000.04</u>

Total Receipts..... \$ 16,941.75

DISBURSEMENTS

Payment to Miriam Beech.....	\$ 949.44
Methodist Board of Missions Income from Ackerman Fund....	451.18
Expenses paid by Income from Kilborn Memorial Fund.....	173.04
Transferred to United Board for Christian Higher	
Education in Asia:	
Income - Hall Endowment Fund	9,406.29
Income - Stabilization Fund	198.22
Income - Exchange Endowment Fund	922.31
Income - Henry T. Hodgkin Memorial Fund.....	520.76
Suspense - West China Pharmacal Laboratories.....	11,398.47
Suspense - Pharmacy Endowment.....	2,294.44
Undistributed Income.....	<u>47,840.81</u>
Total Disbursements.....	\$ 74,154.96

Net Decrease Disbursements over Receipts..... \$(57,213.21)

Total Funds and Liabilities - July 1, 1956..... 932,816.05

Total Funds and Liabilities - June 30, 1957..... \$875,602.84

RECORD OF CIRCULATION VOTE

WEST CHINA UNION UNIVERSITY COMMITTEE

UNITED BOARD FOR CHRISTIAN HIGHER EDUCATION IN ASIA

December 31, 1957

Members of the Committee:

- * Dr. E. A. Fridell
- * Dr. David H. Gallagher
- * Mrs. J. Wesley Masland
- * Mrs. Charles H. Sears
- * Dr. Floyd Shacklock
- Mrs. Hugh D. Taylor

Under date of December 4, 1957, the Report of the Treasurer to the West China Union University Committee was mailed to the members for their inspection and approval.

The members were asked to indicate by return postcard their vote as follows:

VOTED WC-12 that the West China Union University Treasurer's Report for the period ending June 30, 1957 be recommended to the Trustees for inclusion as Exhibit K in the United Board Report.



Henry C. T. Palmer
Associate Treasurer

HCTP/as

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