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COLLEGE FILES  
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Hangchow  
Financial records  
1936-1944, 1950

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HANGCHOW CHRISTIAN COLLEGE

ZAKOW, CHEKIANG

REPORT ON CASH AUDIT OF ACCOUNTS FOR YEAR ENDED JULY 31, 1936

FILED DEPT.

APR 9 1945

SECRETARIES

R E C E I P T S

Chinese National Currency

TO APPROPRIATIONS:

Missions' Subsidy for Expenses:

Central China Mission .....	\$10,675.93	
Mid-China Mission .....	<u>6,956.53</u>	\$17,610.46

Quota:

Central China Mission .....	6,000.00	
Mid-China Mission .....	<u>9,000.00</u>	\$15,000.00
		‡ 52,610.46

STUDENTS' FEES:

	<u>College</u>	<u>Middle School</u>	
	\$72,990.96	\$19,945.50	92,934.46

SUNDRY RECEIPTS .....

5,205.39

LOAN FROM MR. P. C. KNOB .....

10,000.00

MISSION GRANTS RECEIVED IN ADVANCE .....

5,696.67

CURRENT ACCOUNTS:

Athletics .....	\$25.71	
Cash Deposits by Students and Teachers	243.58	
College Church .....	59.06	
Students' Accounts .....	<u>129.60</u>	455.95

RESERVE ACCOUNTS: .....

11,508.50

BALANCE AS AT JULY 31, 1936:

Bank of China, Ltd., Hangchow, Overdraft	\$4,525.95	
Less: Cash in hands of		
Business Manager .....	20.00	
Cash on Hand .....	160.50	
At Hongkong and Shanghai		
Banking Corporation		
Shanghai .....	408.94	
At National Commercial		
Bank, Hangchow .....	48.21	
At Associated Mission		
Treasurers, Shanghai	<u>72.03</u>	<u>709.48</u>
		<u>5,816.45</u>
		<u>\$160,225.88</u>

EXPENDITURES

**TRAINING DEPT.**  
APR 9 1947  
**SECRETARIES**

BY BALANCE AS AT JULY 31, 1955:  
Balance Brought Forward

Chinese National Currency  
\$ 3,142.65

\* ADMINISTRATION EXPENDITURES:

President's Office:

President's Salary .....	\$2,225.00	
Secretary .....	1,560.00	
English Secretary .....	124.60	
Clerk .....	382.00	
Expenses .....	<u>389.00</u>	4,680.60 ✓

Dean's Office:

Dean's Salary .....	1,800.00 ✓	
Registrar .....	840.00 ✓	
Assistant Registrar .....	595.00 ✓	
Clerk .....	400.00 ✓	
Carfare .....	25.00 ✓	
Examination Papers .....	257.66 ✓	
Record Forms .....	264.50 ✓	
Students' Help .....	132.65 ✓	
Mimeograph .....	89.60 ✓	
Stationery .....	144.71 ✓	
Postage .....	107.00 ✓	
Grade Books .....	19.13 ✓	
Miscellaneous .....	<u>138.36</u> ✓	4,813.58

Comptroller:

Comptroller's Salary .....	825.00 ✓	
English Secretary .....	<u>160.00</u> ✓	985.00 ✓

Middle School Principal:

Principal's Salary .....	1,120.00 ✓	
Secretary .....	262.00 ✓	
Principal's Expenses .....	400.00 ✓	
Proctor's Expenses .....	<u>50.00</u> ✓	1,832.00

Business Department:

Business Manager's Salary .....	955.00 ✓	
Treasurer .....	960.00 ✓	
Bookkeeper .....	855.00 ✓	
Mimeographer .....	285.54 ✓	
Business Manager's Expenses .....	199.81 ✓	
Treasurer's Expenses .....	<u>176.48</u> ✓	3,409.63

Operation and Maintenance .....		14,657.10 ✓
General Expenses .....		3,914.55 ✓
Supervision .....		3,514.91 ✓

Library:

Salaries .....	\$2,081.00 ✓	
Wages .....	286.00 ✓	
Students' Help .....	100.80 ✓	
Supplies .....	<u>586.68</u> ✓	5,056.48 ✓

Carried Forward ..... \$ 75,986.28

SECRETARIES DEPT.

APR 9 1945

EXPENDITURES - continued

Chinese National SECRETARIES

Brought Forward ..... \$75,986.28

BY ACADEMIC EXPENSES:

Library Books and Magazines ..... \$4,022.49 ✓

Departmental Salaries:

Biology.....	\$755.00	S	
Chemistry.....	7,620.00	S	
Chinese.....	9,765.00	A	
Economics.....	8,610.00	A	
Education.....	4,320.00	A	
Engineering.....	10,585.00	A	
English.....	2,975.00	A	
History.....	220.00	A	
Middle School.....	9,575.00	A	→
Military Instruction.....	1,890.00	A	
Physical Education.....	1,915.00	A	
Political Science.....	2,220.00	A	
Mathematics and Physics.....	3,500.00	S	
Japanese.....	200.00	A	
	<u>\$65,850.00</u>		

Departmental Expenses:

Biology.....	764.42	S	
Chemistry.....	5,115.97	✓	
Engineering.....	2,160.45	E	
Mathematics and Physics.....	908.92	S	
Middle School.....	950.00	→	
Military Instruction.....	1,000.27	A	
Other Departments.....	198.00	A	
	<u>9,098.05</u>		\$76,970.52

BY MEDICAL

Salaries.....	1,100.00	✓	
Medicines and Supplies.....	754.44	✓	
Hospital Fees.....	125.90	✓	
Miscellaneous.....	119.66	✓	
	<u>2,100.00</u>		2,100.00 ✓

" COMMUNITY SERVICES ..... 1,100.00 ✓

" RESERVE ACCOUNT ..... 1,255.11 ✓

" SCHOLARSHIP ..... 84.50 ✓

" STOCK ROOM ..... 557.81 ✓

" LABORATORY FOR TESTING MATERIALS (Building Cost) \$9,574.20  
Less: Donations Received 5,591.57 3,782.63

ECONOMIC HALL BUILDING ..... 582.14 ✓

BY COOLIE SERVICE ..... 6.89 ✓

\$160,225.88

COPY

*Hangchow College*

Shanghai, China

October 7, 1936

FILED  
APR 9 1945  
861-2  
SECRETARIES

President Bean E. Lee,  
Hangchow Christian College,  
Zakow, Chekiang

Dear President Lee,

I have audited the books and accounts of the Hangchow Christian College, Zakow, for one year from August 1, 1935 to July 31, 1936, and have examined supporting receipts and vouchers for that period, and attach hereto a Statement of Receipts and Expenditures.

The cash in the hands of the cashier has been counted and found to be correct, and the cash balances at the respective Banks have been verified and found to be in agreement with your books.

It is recommended that cheques should be entered in Cash Book in chronological order and not according to the dates of issue.

In order to preserve the accounting system, your co-operation is earnestly requested in the matter of continuing the system in its entirety, and that explanations and details in both the Cash Book and Ledger should be continued in English.

In view of the fact that the total of "Incidentals", under "Students' Fees," amounted to \$9,207.00 for the College and \$5,182.50 for the Middle School, it is suggested that this account should be itemized in the future.

Under the caption of "Operation and Maintenance - Building Repairs and Additions" and "Furniture Repairs and Additions" accounts should be kept for Building Repairs, Building Additions, Furniture Repairs and Furniture Additions.

This "break-up" is necessary in view of the fact that Building Repairs and Furniture Repairs are operating expenses, whereas Building Additions and Furniture Additions should be shown under a new caption of "Property: Buildings and Furniture," instead of "Administration Expenses."

In the absence of a Balance Sheet, it is recommended that a list of unpaid bills should accompany the annual Statement of Receipts and Expenditures so that it will be possible to determine the true financial position at the close of each year.

It would be to the advantage of the College if all vouchers are examined by the Finance Committee before they are paid.

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Subject to the foregoing observations, I HEREBY CERTIFY that, in my opinion, the attached Statement of Receipts and Expenditures of the Hangchow Christian College, Zakow, for the period ended July 31, 1956, and the cash balances on hand at the Banks, at that date, are true and correct according to the best of my information and explanations given me and as shown by the books of the College.

In conclusion, I desire to acknowledge the courtesies extended me during my attendance at the College.

Respectfully submitted,

(signed) S. Schuser

Incorporated Accountant (Aust.)  
Auditor

HANGSOW UNIVERSITY  
RELIEF FUND

*Presented by Baon Lee on 6-26-43*

From April 1942 to July 1943

RECEIPTS:

From American Advisory Committee -----	\$ 40,000.00
" British Relief Fund -----	<u>159,170.98</u>
Total -----	\$199,170.98

DISBURSEMENTS:

Allowances to faculty for loss of luggage -----	\$ 7,500.00
Staff withdrawal from Kinkwa to Shaowu -----	4,398.00
Faculty food allowances from April to July, 1942 -----	9,412.50
Kinkwa office expenses up to time of withdrawal -----	4,980.60
Travel expenses advanced to members of Faculty in Shanghai -----	22,600.00
Travel expenses for Faculty evacuating from Shaowu to Nanking in June, and return in August, -----	1,525.65
Partial subsidy to Mr. Chan withdrawing from Kinkwa ----	475.20
Remittance fees for funds from Shangjiao to Nanking ----	800.00
Relief for students -----	2,958.50
Travel expenses for Miss Chang, a teacher of Chinese, from Shanghai via Suatow -----	4,102.00
Travel expenses for Mr. Hsia, head of Chinese Depart- ment, from Shanghai by way of Wandow -----	2,062.00
Partial food subsidies to Faculty from July, 1942 to March, 1943, actual -----	10,763.89
Partial food subsidies to Faculty from April to July, 1943 - estimated -----	6,500.00
Relief for P.C.U. Faculty for damage caused by a fire - donations -----	800.00
Subsidies for Faculty members for winter clothes -----	6,484.00
Subsidy to Miss Chang for waiting for boat in Shanghai -	640.00
Travel expenses for Faculty withdrawal from Shanghai, April - July, 1943 - estimated -----	70,000.00
Medicines & medical expenses for faculty members and students -----	<u>30,027.09</u>
Total -----	\$186,029.43
Balance on hand at end of year -----	<u>13,141.55</u>

Presented by  
Baon Lee,  
President.

\$199,170.98

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Hangchow University

Statements of Receipts & Expenditures From August 1st to March 31, 1944

Receipts: Chinese National Currency

Balance forward 288,735.52

Missions Subsidy E. C. M. 119,926.80

Special Funds:

Ministry of Education	130,000.00	
Associated Board New York	445,275.88	
Scholarship Fund	6,458.62	
British Relief Fund	290,884.00	
Special Faculty Commodity Relief fund	58,536.60	
Medical Aid to Staff	4,097.56	
Central Relief Committee	<u>100,000.00</u>	1,035,252.66

Sundry Receipts 9,404.08

Students Fees 1943-fall 1944 Spring

Tuition	12,700.00	9,900.00	
Room	4,760.00	7,840.00	
Medical	2,540.00	1,980.00	
Library	6,350.00	4,950.00	
Entrance Examination	1,670.00		
Incidental	5,080.00	5,940.00	
Sundry fees	<u>6,800.00</u>	<u>420.00</u>	
	53,900.00	31,030.00	64,930.00

Marked reserve funds 191,579.19

Current Liabilities

Ministry Loan to Students	75,937.20	
Funds from Shanghai office	10,026.58	
Ministry Grants to Professors	9,000.00	
Students accounts	<u>51,754.71</u>	146,718.43

Total 1,356,546.38

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EXPENDITURES

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General Expenses:

Entertainment	3,474.50	
Ent. Exam.	3,184.70	
Travel Exp.	29,808.49	
Rel. ct.	6,217.50	
Field Board of Cont.	2,542.80	
Faculty Prayer Meeting	1,521.50	
<u>Alumni Association</u>	<u>10,104.00</u>	55,653.49

Library:

Books	4,149.50	
Expenses	9,850.00	
News Paper	<u>863.00</u>	14,862.50

Operations & Maintenance:

Rental	910.00	
Furniture	32690.00	
Repairs & Add.	4574.00	
Wages	18618.50	
Light & Heat	50,360.10	
Supplies & Misc.	25,835.50	
Entrance fees	53,070.78	
Removing charges	1,565.00	
Boat	9,070.00	
Hot Water &	<u>6,365.00</u>	201,058.88

Departmental Expenses

Office Expenses	20,353.38	
Student Accounts	2,002.50	
Military Training	150.00	
Physical Education	8,021.50	
Civil Engineering	65,640.00	
Sub. to Arch.	20,000.00	
Student Help	2,546.00	
President Allowance	<u>2,000.00</u>	120,613.38

Departmental Salaries:

Salaries	97,021.00	
Bonus	30,850.00	
Board Subsidy	<u>55,913.40</u>	183,784.40

Buildings & Roads:

Administration Building	3,000.00	
Dormitories	26,871.70	
Land	8452.15	
Road	26,915.00	
Gate	6,000.00	
Trees	<u>700.00</u>	71,938.85

Medical Account:

Salaries	8,200.00	
Medicines	12,493.05	
Miscellaneous	<u>3,047.00</u>	23,740.05

Brought forward \$ 671,651.55

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carried forward	\$ 671,651.55
Stockroom	102,580.82
Remittance to Shanghai for Faculty and families support	115,264.62
Scholarship	4,013.00
Student relief fund advanced	1,514.60
Miscellaneous	1,264.50
College of Engineering Kweiyang	534,102.00
Faculty relief account	7,657.00
College Church	8,191.00
Loaning Fund	56,753.00
Cash available on March 31st 1944:	
Cash	42,415.60
Deposit in Bank of Communications	52,226.95
" in Shanghai Commercial Bk.	461.65
" in Bank of China	1,232.03
" in Central Bank of China	4,173.41
" in The Farmers Bank Nanping	2,355.94
" in The Farmers Bank Shaowu	245,218.75
" in Fukien Provincial	25,485.26
	<u>375,569.59</u>

Total

\$ 1,356,516.68

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See Baen E. Lee's letter of 8-24-44

HANGCHOW UNIVERSITY

[4]

Statements of Receipts & Expenditures from August 1st 1943 to July 31, 1944

Balance forward Chinese National Currency

Balance forward \$ 288,735.52

Missions subsidy H. C. M. 119,926.80  
" " H. C. M. 136,445.36 256,372.16

Special Funds:

Ministry of Education 235,000.00  
Associated Board New York 698,754.40  
British Relief Fund 290,384.00  
Relief Fund 68,836.60  
Scholarship fund 6,458.32  
Medical Aid to Staff 4,087.56  
Central Relief Committee 100,000.00  
Kweilin Alumni Association 20,000.00 1,414,071.18

Ordinary Receipts 32,248.17

Students fees: 1943 fall 1944 Spring

Tuition 12,700.00 9,900.00  
Room 4,760.00 7,340.00  
Library 6,350.00 4,950.00  
Medical 2,540.00 1,930.00  
Entrance examination 1,670.00  
Incidental 5,080.00 5,940.00  
Ordinary fees 300.00 420.00  
35,900.00 51,050.00 84,950.00

Unmarked Reserve Funds 191,579.19

Current Liabilities:

Ministry loans to students 15,327.40  
Dr. H. J. Mcullen 14,500.00  
Ministry Grants to Professors 9,000.00  
Mutual Benefit Society Fund  
Fund 30,947.57  
Loans paid out 34,155.20 26,791.67  
Relief fund for Professors 18,065.91 93,682.98

Total

\$ 2,351,579.20



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EXPENDITURES

General expenses			
entertainment	8,914.00		
entrance examination	4,384.70		
travel expenses	53,988.49		
Religious Activities	7,417.50		
Faculty Prayer Meeting	2,498.50		
Alumni Association	10,104.00		
Field Board of Control	<u>122,548.80</u>	90,349.99	
Library:			
Books	4,149.50		
expenses	9,850.00		
News Paper	<u>1,421.00</u>	15,420.50	
Operations & Maintenance:			
Rental	1,210.00		
Furniture	32,690.00		
Repairs & Additions	4,574.00		
Wages	31,263.50		
Light & Heat	51,812.10		
Supplies	30,118.00		
Remittance fees	55,232.73		
Removal expenses	1,565.00		
Boat	2,310.00		
Hot water	<u>12,465.00</u>	210,040.38	
Departmental expenses:			
Office expenses	37,317.99		
Students Activities	3,036.50		
Military Training	150.00		
Physical Education	19,730.50		
Civil Engineering	55,640.00		
Sub. to Arch. Dept.	20,000.00		
Student Help	4,121.00		
President's Allowance	3,000.00		
Biology Dept.	<u>1,251.50</u>	147,327.49	
Departmental salaries:			
salaries	193,243.00		
Bonus relief	154,250.00		
Board relief	<u>108,467.65</u>	435,965.65	
Medical Account:			
salaries	16,300.00		
Miscellaneous	<u>3,047.00</u>		
	19,347.00		
Less Medicine charges	<u>4,012.95</u>	15,334.05	
Buildings & Roads:			
Administration Building	5,000,000		
Dormitories	28,373.70		
Land	10,952.15		
Roads	26,915.00		
Gate House	3,000.00		
Trees	<u>5,110.00</u>	78,353.65	
		<u>992,691.91</u>	
	carried forward	992,691.91	

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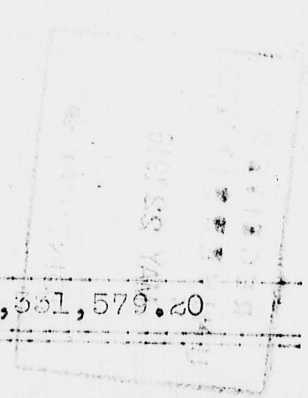
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Expenditures (2)

Balance forward	\$ 992,691.91
College of Engineering, Lweiyang	920,403.94
Scholarship	4,263.00
Miscellaneous	1,264.50
Special Relief for Faculty, Students & Servants	17,657.00
College Church	8,842.50
Stockroom	10,005.64
Remittance to Shanghai for family & faculty support	104,866.62
Students relief advanced	293.60
Loans receivable	32,438.60
Shanghai office expenses	4,473.43
Cash available on July 31st, 1944:	
Cash on hand	7,040.09
Deposit in Bank of Communications, Kingwa	764.27
" in Bank of China, Nanping	474.61
" in Central Bank of China, Nanping	247.63
" in The Farmers Bank of China, Nanping	235.94
" in Sh'ai Commercial & Saving Bank	461.65
" in Fukien Provincial Bank, Shaowu	49,714.50
" in the Farmers Bank, Shaowu	173,459.72
	254,578.41

total

\$ 2,381,579.20



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HANGCHOW UNIVERSITYKWBIYANG ENGINEERING COLLEGEBUDGET

1944—1945

RECEIPTS:

CHINESE NATIONAL CURRENCY

Subsidy M. C. M.	G\$3,500		
" E. C. M.	<u>3,500</u>		
	G\$7,000	●100	\$ 700,000.00
Quota M. C. M.		12,000.00	
" E. C. M.		<u>6,000.00</u>	18,000.00
Government subsidy			100,000.00
Scholarship fund			20,000.00
Relief fund			500,000.00
Associated Board New York G\$30,000	●100		3,000,000.00
Students fees			100,000.00
Sundry receipts			<u>62,000.00</u>
		Total receipts	\$ 4,500,000.00

EXPENDITURES:

Salaries & wages			\$ 1,500,000.00
Special bonus			1,000,000.00
Operations & Maintenance:			
Rental	360,000.00		
Furniture	100,000.00		
Build. Rep. & Add.	30,000.00		
Light & Heat	120,000.00		
Supplies & Miscellaneous	100,000.00		
Shanghai Office expenses	<u>50,000.00</u>		760,000.00
Departmental Expenses:			
Office expenses	60,000.00		
Arch. Engin. Dept.	100,000.00		
Chemistry Engin. Dept.	220,000.00		
Civil Engin. Dept.	150,000.00		
Mechanical Engin. Dept.	<u>200,000.00</u>		730,000.00
General Expenses:			
Social expenses	20,000.00		
Entrance examination	30,000.00		
Religious activities	10,000.00		
Travel expenses	80,000.00		
Board of Control	20,000.00		
Alumni Association	<u>10,000.00</u>		170,000.00
Library books			200,000.00
Medical account			50,000.00
Scholarship			50,000.00
Miscellaneous			<u>40,000.00</u>
		Total expenditures	\$ 4,500,000.00



[2]

HANGCHOW UNIVERSITY

Statements of Receipts & Expenditures from August 1st 1943 to July 31, 1944

Balance forward		Chinese National Currency
Balance forward		\$ 288,735.52
Missions Subsidy N. C. M.	119,926.80	
" " M. C. M.	<u>136,445.36</u>	256,372.16
<b>Special Funds:</b>		
Ministry of Education	225,000.00	
Associated Board New York	698,754.40	
British Relief Fund	290,834.00	
Relief Fund	68,836.60	
Scholarship fund	6,458.62	
Medical Aid to Staff	4,097.56	
Central Relief Committee	100,000.00	
Kweilin Alumni Association	<u>20,000.00</u>	1,414,031.18
<b>Sundry Receipts</b>		32,248.17
<b><u>Students fees:</u></b>	<b><u>1943 Fall</u></b>	<b><u>1944 Spring</u></b>
Tuition	12,700.00	9,900.00
Room	4,760.00	7,840.00
Library	6,350.00	4,950.00
Medical	2,540.00	1,980.00
Entrance examination	1,670.00	
Incidental	5,080.00	5,940.00
Sundry fees	800.00	420.00
	<u>38,900.00</u>	<u>31,030.00</u>
		64,930.00
<b>Earmarked Reserve Funds</b>		191,579.19
<b>Current Liabilities:</b>		
Ministry loans to students	15,327.40	
Dr. R. J. McMullen	14,500.00	
Ministry Grants to Professors	9,000.00	
Mutual Benefit Society Fund		
Fund	60,947.57	
Loans paid out	34,155.90	
Relief Fund for Professors	<u>18,063.91</u>	83,682.98
<b>Total</b>		<u><u>\$ 2,331,579.20</u></u>

[3]

EXPENDITURES

**General Expenses**

Entertainment	8,914.00	
Entrance Examination	4,884.70	
Travel Expenses	33,988.49	
Religious Activities	7,417.50	
Faculty Prayer Meeting	2,498.50	
Alumni Association	10,104.00	
Field Board of Control	<u>122,542.80</u>	90,349.99

**Library:**

Books	4,149.50	
Expenses	9,850.00	
News Paper	<u>1,421.00</u>	15,420.50

**Operations & Maintenance:**

Rental	1,210.00	
Furniture	32,690.00	
Repairs & Additions	4,574.00	
Wages	31,263.50	
Light & Heat	31,612.10	
Supplies	30,118.00	
Remittance fees	55,232.78	
Removal Expenses	1,565.00	
Boat	9,310.00	
Hot Water	<u>12,465.00</u>	210,040.38

**Departmental Expenses:**

Office Expenses	37,317.99	
Students Activities	3,086.50	
Military Training	150.00	
Physical Education	19,780.50	
Civil Engineering	55,640.00	
Sub. to Arch. Dept.	20,000.00	
Student Help	4,121.00	
President's Allowance	6,000.00	
Biology Dept.	<u>1,231.50</u>	147,327.49

**Departmental Salaries:**

Salaries	193,248.00	
Bonus relief	134,250.00	
Board relief	<u>108,467.65</u>	435,965.65

**Medical Account:**

Salaries	16,200.00	
Miscellaneous	<u>3,047.00</u>	
	19,247.00	
Less Medicine charges	<u>4,012.95</u>	15,234.05

**Buildings & Roads**

Administration Building	3,000.00	
Dormitories	28,376.70	
Land	10,952.15	
Roads	26,915.00	
Gate House	6,000.00	
Trees	<u>3,110.00</u>	
	78,353.85	992,691.91
	Carried Forward	<u>992,691.91</u>

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Expenditures (2)

Balance forward		\$ 992,691.91
College of Engineering, Lweiyang		920,403.94
Scholarship		4,263.00
Miscellaneous		1,264.50
Special Relief for Faculty, Students & Servants		17,657.00
College Church		8,842.50
Stockroom		10,005.64
Remittance to Shanghai for family & faculty support		104,866.62
Students relief advanced		293.60
Loans receivable		32,438.60
Shanghai office expenses		4,473.48
Cash available on July 31st, 1944:		
Cash on hand	7,040.09	
Deposit in Bank of Communications, Kinghwa	764.27	
" in Bank of China, Nanking	474.61	
" in Central Bank of China, Nanking	247.63	
" in The Farmers Bank of China, Nanking	235.94	
" in Shanghai Commercial & Saving Bank	461.65	
" in Fukien Provincial Bank, Shaowu	43,715.50	
" in the Farmers Bank, Shaowu	175,439.72	
	<u>234,378.41</u>	

Total

\$2,331,579.20

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HANGCHOW UNIVERSITY

SHAOWU CAMPUS

PROPERTY LIST July 31st, 1944

1. Land & Buildings:		
Land & Land Improvement	56,788.60	
Reservoir	14,400.00	
Administration Building	60,000.00	
Dormitories Building	357,591.70	
Gate House	6,000.00	494,780.30
	<hr/>	
2. Furniture & Fixtures:		
Furniture & Fixture		
Cost 69,244.70 Less 70%		48,470.00
3. Books & Equipment:		
Books	3,522.00	
1 Transit	24,000.00	
Physical Education Equipment	5,000.00	32,522.00
	<hr/>	
Total		\$ 575,772.30

Statement of Current Assets and Liabilities  
As at July 31, 1944

ASSETS:

Stockroom: Paper & Misc.	10,005.64
Remittance to Shanghai for Faculty & Family support	104,866.62
Students Relief Advanced	293.60
Loans Receivable	32,458.60
Cash	234,573.41
	<hr/>
	382,202.87

LIABILITIES:

earmarked Reserve Funds	191,579.19
Current Liabilities	83,682.98
	<hr/>
	275,262.17
Surplus for the year	106,940.70
	<hr/>
	382,202.87

[1]

APPENDIX 3

HANGCHOW UNIVERSITY

Statement of Receipts & Expenditures

From August 1st 1949 to January 31st 1950

RECEIPTS:

Balance forward	JMP	16,977,067.48
Student fees-tuition and sundry fees		129,279,853.00
UBCCC Grant-US\$11,255.00		98,163,150.00
Missions Subsidy-US\$8,590.00		94,861,540.00
Sundry receipts		<u>30,113,956.00</u>

Total Receipts 369,395,566.48

Deficit . . . (See Statement of Assests & Liabilities)		11,781,510.73
		<u><u>381,177,077.21</u></u>

EXPENDITURES:

Operations and Maintenance:

Building repairs and Additions	20,280,990	
Furniture	1,268,110	
Light & Telephone	16,674,994	
Wages	52,924,424	
Fuel	17,956,600	
Taxes	35,157,254	
Miscellaneous	<u>5,028,280</u>	149,290,652.00

Secretary's Office:

Salaries	5,393,040	
Expenses	<u>804,380</u>	6,197,420.00

Dean's Office:

Salaries	7,038,805	
Expenses	<u>588,560</u>	7,627,365.00

Business Office:

Salaries	6,636,555	
Stamp & Telegrams	674,005	
Expenses	<u>153,710</u>	7,464,270.00

Library:

Salaries	4,792,690	
Books	1,593,477	
Newspapers	582,468	
Miscellaneous	<u>635,405</u>	7,604,040.00

Medical Account:

Salaries	3,522,415	
Expenses (Medicines)	<u>1,210,540</u>	4,732,955.00

Treasurer's Office:

Salaries	3,026,625	
Expenses	<u>544,660</u>	3,571,285.00

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Brought forward		JMP186,487,995.00
Departmental Salaries		
College of Engineering	81,067,642.00	
College of Commerce	28,109,705.00	
College of Arts	<u>34,532,064.00</u>	143,709,411.00
Departmental Expenses:		
Production Factory	2,495,735.00	
Surveying	342,455.00	
Equipment	10,942,360.00	
Material	<u>6,369,120.00</u>	20,149,670.00
Scholarship		12,426,800.00
Scholarship for Faculty & Staffs Children		778,190.00
General Expenses:		
Entertainment	1,103,112.00	
Traveling Expenses	982,540.00	
Board of Control	1,076,950.00	
Bulletin	21,930.00	
Auditing fees	<u>60,000.00</u>	3,244,532.00
Athletics		2,638,355.00
Motor Car Expenses		1,670,570.00
Shanghai Office Expenses		4,369,662.00
Primary School		2,337,225.00
Paper & Stationery		3,364,675.21
	TOTAL EXPENDITURE	<u><u>381,177,077.21</u></u>

Statement of Assets & Liabilities

ASSETS:

Cash	3,355,393.27	JMP
Deposit in Chekiang First Bank	185,945.00	
	<u>4,041,338.27</u>	
Less overdrawn National Industrial Bank	<u>1,510,513.00</u>	2,530,825.27
Fixed Deposit 1,500 units		7,500,000.00
Reserve Fund		6,113,200.00
Suspenses account		142,800.00
	TOTAL ASSETS	<u>16,286,825.27</u>
Deficit		<u>11,781,510.73</u>
		JMP <u><u>28,068,336.00</u></u>

LIABILITIES:

Students deposits		2,047,553.00
Deferred Income:		
Room Reserve Fees		6,152,150.00
Missions Sub. Advance US\$831.88		<u>19,868,633.00</u>
	TOTAL LIABILITIES	JMP <u><u>28,068,336.00</u></u>

Total deficit of this term converts in Parity Unit 2,500

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