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Giving  
Administrative  
Board of Founders

1936

5/13/36

BOARD OF FOUNDERS - GINLING COLLEGE

Annual Meeting

April 23, 1936

156 Fifth Avenue

Membership:

Dr. Harriet Allyn  
Mrs. L. L. Anewalt  
Miss Elizabeth Bender  
\*Mr. Russell Carter  
\*Mrs. James Cushman  
Dr. John R. Edwards  
Mr. B. A. Garside  
\*Miss Rebecca Griest  
\*Dr. S. Ralph Harlow  
\*Miss Margaret E. Hodge  
\*Mrs. Curtis Lee Laws  
Miss Grace Lindley  
\*Rev. E. C. Lobenstine

\*Mrs. T. D. Macmillan  
\*Miss Sallie Lou MacKinnon  
\*Mrs. F. J. McConnell  
Mrs. J. W. Perry  
\*Mrs. William W. Rockwell  
\*Mrs. Emory Ross  
\*Mrs. Charles K. Roys  
\*Mrs. Charles H. Sears  
Mrs. George T. Scott  
Dr. Robert E. Speer  
Miss Lela Taylor  
\*Miss Florence G. Tyler

\*In attendance.

The meeting was opened with a brief worship service and prayer led by Mr. Lobenstine.

BF 57 It was VOTED to accept the agenda as submitted.

Minutes of Previous Meetings. It was

BF 58 VOTED that the minutes of the September meeting of the Board of Founders and of the later meetings of the Executive Committee, as circulated, be accepted.

Welcome to New Members. A welcome was extended to the new members of the Board in attendance - Mrs. Cushman, Mr. Lobenstine, Mrs. Rockwell, and Mrs. Ross.

Membership on the Board. The technical question as to whether the United Christian Missionary Society is entitled to a second member on the basis of its contribution was discussed, Miss Taylor having recommended the name of Mrs. Emory Ross as their second member. It was

BF 59 VOTED to refer the matter to the Executive Committee with power.

Meanwhile Mrs. Ross was made a voting member of the meeting.

Miss MacKinnon submitted the recommendation of the Board of Missions, Methodist Episcopal Church, South, that Mrs. J. W. Perry, President of their Women's Missionary Council, be elected as their second member. It was

BF 60 VOTED that Mrs. J. W. Perry be made a member of the Board of Founders.

Finances. Mr. Carter reported upon the securities behind the funds as follows:

BOARD OF FOUNDERS GINLING COLLEGE  
LIST OF SECURITIES  
April 21, 1936

<u>Purchased</u>	<u>Value</u>	<u>BONDS</u>	<u>DUE</u>	<u>Fitch Rating</u>	<u>Int. Rate</u>	<u>Cost Price</u>	<u>4/21/36 Market Price</u>	<u>Cost</u>	<u>4/21/36 Market Value</u>	<u>Income Rec'd 1935***</u>	<u>Estimated Income 1936***</u>
6/5/29	\$3,000	American Power & Light Co. Deb. Am. Series	2016	B	6%	105 $\frac{1}{2}$	99	\$3,164.66	\$2,970.00	\$225.67*	\$180.00
3/3/31	5,000	Central of Georgia Ry. Co. Const. Mtge.	1945	CC	5%	101-3/8	30	5,068.75	1,500.00	.....	.....
1/17/24	1,000	Delaware & Hudson Co.	1937	BB	5 $\frac{1}{2}$ %	101-7/8	101	1,018.22	1,010.00	55.00	55.00
9/18/29	5,000	Federal Light & Trac- tion. 1st. lien stamped	1942	BBB	6%	103	102 $\frac{3}{4}$	5,150.00	5,137.50	300.00	300.00
6/5/29	5,000	Mo. Kans. Texas R.R. Co. P/L Mtge "A"	1962	BB	5%	98 $\frac{3}{4}$	73	4,935.00	3,650.00	250.00	250.00
3/5/31	5,000	Nat'l Dairy Products Corp. Deb.	1948	A	5 $\frac{1}{4}$ %	102	103	5,100.00	5,150.00	262.50	131.25
2/19/24)	10,000	F.Y. Central R.R. Co. Ref. Imp. Mtge. "C"	2013	BB	5%	98 $\frac{1}{2}$	90	9,853.05	9,000.00	500.00	500.00
1/17/24)	3,750	F.Y. Chicago & St. Louis R.R. Co. 3 $\frac{1}{2}$ G. Note	1936	B	6%	102 $\frac{3}{4}$	88	3,852.50	3,300.00	225.00	225.00
3/5/31	4,000	U.S. Rubber Co. 1st. Ref. Mtge "A"	1947	BBB	5%	88 $\frac{3}{4}$	106	3,550.13	4,240.00	226.11*	200.00

SOLD DURING YEAR:

Milwaukee Elec. Ry. & Light Co.	178.76
Kingdom of Norway S.F. Ext.	90.14
Pure Oil Co. S.F.	350.78
Purity Bakeries Corp. S.F. Deb.	142.77
U.S.A. First Liberty Loan Cons. G.B.	.92

\$41,692.31    \$35,957.50    \$2,807.65    \$1,841.25

\* Includes Income on Bonds sold during the year.

\*\*\* Based on Calendar Year

BOARD OF FOUNDERS GINLING COLLEGE  
LIST OF SECURITIES  
APRIL 21, 1936

<u>Purchased</u>	<u>Face Value</u>	<u>Mortgage</u>	<u>Book Value</u>	<u>Interest Received 1935 *</u>	<u>Interest Due 1936 *</u>	<u>Estimated Income 1936 *</u>	<u>Interest</u>	<u>Date of Maturity</u>
3/31/28	\$ 7,500	40 Lincoln Road, Bklyn. #29617 Im.	\$ 7,500	.....	\$ 656.25	\$656.25**	3½%	Open
6/25/27	10,000	2958 Jerome Ave., Bronx #31401 B.T.	10,000	\$600.00**	675.00	675.00	4½%	2/15/38
7/31/30	10,000	265 East 235th Street #31399 B.T.	10,000	168.75	1,275.00	.....	5%	Open
3/31/28	29,000	321-3 East 114th Street #2523 B. & M.	29,000	.....	5,980.25	.....	5½%	Open
7/30/28	15,000	219 West 142nd Street #31400 B.T.	15,000	907.50**	750.00	750.00	5%	Open
12/31/28	5,500	1374 Bristow Street #207979 B. & M.	5,500	192.50	192.50	192.50	5½%	Open
12/31/28	5,600	3042 Kingsbridge Terrace Bronx	5,600	295.11	308.00	308.00	5½%	Open

Properties

1412 Bronx River Road)  
1414 Bronx River Road)

27,452.13    30.27    \_\_\_\_\_

TOTAL

108,052.13    2,194.13    9,837.00    2,681.75

Bonds

41,692.31    2,807.65    1,841.25    1,841.25

\* Based on Calendar Year Mortgages  
and Properties.

\$149,744.44    \$5,001.78    \$11,678.25    \$4,423.00

\*\* Includes interest for prior  
period.

showing the market value of the bonds as of April 21, 1936, to be \$35,957.50 as compared with a book value of \$41,692.31. This shows a loss of \$5,735, from which loss should be deducted the gain on the bonds sold through the years, on practically all of which a profit has been made.

The report upon the mortgages was not so favorable. Mr. Rush Taggart, Presbyterian Board Counsel, successfully resisted the attempt of the Superintendent of Insurance of the State of New York, as Rehabilitator of the Union Guarantee and Mortgage Company, to compel the Board of Founders to take title to premises 321-3 East 114th Street, and the Judge further stated that the Board of Founders were not liable for the expenses incurred or to be incurred in connection with this property by the Superintendent of Insurance as Rehabilitator of the Guarantee Company. However, it is probable that in the end this investment will prove to be almost a total loss; and there is likelihood of a partial loss on the \$10,000 on 265 East 235th Street.

This means that there may be a final loss of say \$30,000 and \$6,000 on the remaining bonds, thereby wiping out the better part of the nominal value of the Permanent Building and Equipment Fund, now standing on the books as \$49,885, if the Permanent Property Upkeep Fund of \$100,000 is to have securities behind it worth the amount of the Fund. Of course, it should be remembered that this loss of \$36,000 is a loss on total investments of building funds of three or four hundred thousand dollars.

BF 61 VOTED that Mr. Carter's report be accepted.

Field Financial Report. The report from Miss Priest, Field Treasurer, having been circulated among the members before the meeting, it was

BF 62 VOTED that this report be accepted.

\$5,000 Deficit. Miss Tyler reported that the 1934-35 deficit would be made up if the following funds which have been secured are all allocated to this account.

Presbyterian	(quota)	\$1,300	
Baptist	(quota)	710	
Methodist North	(special gifts)	350	
Methodist North	(special gift)	670	
Methodist South	(restoration )	150	
Methodist South	(Special gift)	1,000	
Smith College	(gift from ac-		
	cumulated funds)	800	
Individual gifts		20	\$5,000

BF 63 VOTED that these funds be so allocated.

1935-36 Budget. The shortage to date on this year's budget as reported from the field is about \$17,446 C.C.S. or \$5,842 U.S. currency. It was noted that all funds now coming in are applicable toward this except those specially marked for the Irving Francis Wood Memorial.

BF 64 VOTED that every effort be made to cover this shortage before July 1, 1936.

1936-37 Budget. According to Miss Priest's latest estimate this will be unbalanced by about \$20,743 C.C.S. or \$6,915 U.S. Currency. It was

B.F. 65 VOTED that the field be authorized to proceed with their budget on the basis of \$22,424.75 from the United States toward the budget for the academic year of 1936-37.

Cuts by Boards. Word has been received from the Baptist Board that their appropriation for the coming year will have to be cut \$200, making the new figure \$1,500.

Increase in Appropriation by Boards. Miss MacKinnon reported that at the last meeting of the Woman's Missionary Council it was voted to pay \$1,000 toward the 1935-36 deficit of Ginling College. It was also voted to increase their appropriation for 1937 to Ginling by \$1,000, making the total appropriation \$3,400. None of these appropriations are official until they are passed by the Board of Missions which meets in May, but so far as she knows the Board has never changed an appropriation recommended by the Woman's Missionary Council.

Appreciation was expressed for this mark of great interest on the part of Miss MacKinnon and the Woman's Missionary Council.

Anniversary Gifts on the Field. Attention was called to the anniversary gifts received on the field and it was

BF 66 VOTED that an expression of deep appreciation be sent to the Board of Directors for these gifts.

Permanent Building and Equipment Fund Incomes (D3609-BD) A recommendation was received from the Board of Directors that "the income from the balance of the Permanent Building and Equipment Fund of the College be appropriated toward the current budget for the years 1935-36 and 1936-37, in the same manner as has been done for the years 1933-34 and 1934-35." It was

BF 67 VOTED that the income from the balance of the Permanent Building and Equipment Fund be appropriated toward the current budget for the years 1935-36 and 1936-37.

BF 68 VOTED that the Treasurer write to the field calling attention to the losses likely on investments so that they will see that the maintaining of the Equipment and Upkeep Fund at \$100,000 will reduce the amount for building funds.

BF 69 VOTED that the action taken by the Board of Directors as follows be approved:

(D3615) "Voted, Summer Overdraft. That the Treasurer be authorized to arrange for an overdraft of not more than \$20,000 in order to make necessary payments for the coming summer months, agreement to be signed by the Chairman of the Board, and by the President and Treasurer of the College.

The suggestion was made by Mr. Carter that the accounts of the U.S.A. Treasurer from this time on be carried in the office of the Associated Boards. It was

BF 70 VOTED that this subject be referred to the Executive and Finance Committees with power.

Promotion Committee. Miss Griest, the Chairman, submitted the report of the Committee telling of mail cultivation of lists of former Ginling friends and some successes already attained, and also of plans for further cultivation.

BF 71 VOTED that the report as submitted be accepted with the thanks and good wishes of the Board.

BF 72 VOTED that the Committee on Promotion be authorized, in consultation with Mrs. Macmillan, to take further steps in the promotional plans already started.

Irving Francis Wood Memorial. The receipts to date are approximately \$1,800. The \$800 received beyond the initial gift has come from sixty-five people and their gifts ranged from \$1 to \$200 each.

Endowment Fund. Mrs. Macmillan reported that Miss Ewing of Pomona College, a former Ginling faculty member, would like to start a small memorial fund for Miss Thomas, former secretary of Ginling College. The Board expressed deep appreciation of this thought.

It was suggested that promotional expenditures should be cleared so that the Board may know what is coming in and that there might be no overlapping.

BF 73 VOTED that these matters be referred with power to the Executive and Finance Committees.

Other items of promotion were mentioned as follows:

Cost of promotion - ~~3,000~~<sup>2,000</sup> booklets at a cost of \$800. *about 40 per thousand of these already have distributed*  
The Ginling film has had excellent promotional value, its cost being covered by gifts.

BF 74 VOTED that the Board express its appreciation to Mrs. Macmillan for the excellent work she has done.

Mrs. Cushman suggested building up interest among Smith College girls to travel in the Orient. Dr. Harlow will spend some time in China in 1937 and would be glad to take a group with him.

Further Promotion and the Increasing Budget. The question of the yearly deficit was considered and attention was called to several large campaigns planned for next year.

BF 75 VOTED that the question of an endowment campaign for Ginling be referred to the Executive-Finance-Promotional Committees for immediate consideration with the understanding that whatever is proposed be submitted to the Promotion and Finance Committees of the Associated Boards.

Personnel Matters. Miss MacKinnon reported that she did not yet have any recommendations to make as to candidates to fill the positions for which they have been requested. When recommendations are ready these will be made to the Executive and Candidate Committees for action.

Miss MacKinnon reported that the field has asked that we waive the M.A. requirement in the case of the physical education teacher as the need is for a younger person with experience in games, etc. She also reported that in the case of the music teacher a college degree is not so necessary as the training-

however it is wise to have at least one college degree because of formal occasions in which the faculty take part. The suggestion was made that we do as Yale in China does and get young people to go out for short terms of volunteer service.

Furloughs. Dr. Harlow reported that Miss Kirk has done no study but much speaking this winter. She is now leaving for study in England before returning to China.

Salaries. The question of Ginling salaries was brought up for discussion. Since the salary cuts put into effect on the field exact information as to the present Ginling salary has not been available here. Feeling that there is a difference in salaries on the field in the various colleges, the Board

- BF 76 VOTED that the Committee on Staff and Curriculum of the Associated Boards be asked to make a comparative study of salaries and financial arrangements, including the retirement allowance of the various China Colleges.
- BF 77 VOTED that a study be made of the salaries paid to the missionaries by the various cooperating boards, including basic salary cuts, retirement, etc.
- BF 78 VOTED that the Board approve the Candidate askings of the College for three new teachers with the understanding that their salaries are within the budget. D.3602.
- BF 79 VOTED that the member of the Physical Education Department of Columbia University who is to be in China this summer be urged to visit Ginling while she is in China.

#### Field Minutes

Mrs. Thurston. The Board noted the recommendation of the Board of Directors that Mrs. Thurston be asked to help in the raising of money in America for the College during her furlough next year. D3614.

The Board also noted the action taken by the Board of Directors that the title given to Mrs. Thurston be changed from "Adviser" to "President Emeritus." D3630.

Registration of Land. D3622.

- BF 80 VOTED that action on the registration be deferred until there shall be opportunity to confer with Dr. Wu and the President of Nanking University.

#### Building Plans.

- BF 81 VOTED that the Board record its approval of the action of the Board of Directors that "the faculty house to accommodate fifteen persons, and costing \$30,000 as planned by Mr. Creighton, be built at once, in order to be ready for use by the fall of 1936," and also "that plans be prepared to provide for housing the whole group of resident faculty women and that provision be made to satisfy the requirements for efficient work of senior and more permanent members of the faculty." And also "that the scheme of unit houses in a row be considered,



the responsibility for deciding on the general housing plan and approval of specific plans for additional building at this time to be left with the Executive Committee." D3616-D3617-D3618.

BF 82 VOTED that attention be called to the agreement between the Board of Founders and the Board of Directors that housing plans be referred to the Board of Founders for approval.

The Board recorded its feeling that heating and water should be provided for faculty members by the institution. D-3619.

Privately Owned Houses. The question of building privately owned houses on the college campus was brought before the Board for discussion and after careful consideration it was

BF 83 VOTED that the Board record its feeling that such a procedure is inadvisable. D-3620.

The Board further urges that the Board of Directors give very careful consideration to the advisability of having any privately owned buildings erected on the campus, and feels that any such buildings already erected should automatically come back to the college when the original builder severs connection with the college.

Attention was called to the fact that the above action is taken in accord with the rulings of the majority of the Boards cooperating in Ginling.

Term of Service.

BF 84 VOTED to ask the Board of Directors to reconsider their request that the term of service for western staff members, subsequent to the first term, be lengthened to six years, as we feel that at the end of five years of service teachers especially need a year of study. D-3612.

Granting of Diplomas

BF 85 VOTED that the matter of granting diplomas in this country be referred back to the Board of Directors for further study and that they should be advised of the custom in all other China colleges of granting the degrees in China. D-3623.

Retirement Age.

BF 86 VOTED to approve the action taken by the Board of Directors that "the retiring age be sixty-five years for all members of the staff." D-3628.

The Board gave careful consideration to the matter of continuing service after sixty-five. It was

BF 87 VOTED that the Board record its unanimous judgment that any provision for extension of service beyond sixty-five was inadvisable. D-3629

Constitution.

BF 88 VOTED that at the request of the Board of Directors (D-3627) Article IV, Section 4, Item 'g' of the Constitution of the Board of Founders, be changed to read: "To confirm the appointment of the President elected by the Board of Directors."

Recommendations from the Annual Meeting of the Associated Boards

The individual boards were asked to make an appropriation for the administrative work on approximately the same basis as last year.

BF 89 VOTED that an amount not to exceed \$904 be advanced to the Associated Boards of China Colleges for promotion, it being understood that the cost of promotional work would in the end be allocated in proportion to the amounts secured for the various colleges.

The various boards of trustees were also asked to agree to advance as necessary, up to the amount of their underwriting last year, in order to permit the promotional department to carry on its activities pending the collection of the pro rata share of new money secured. It is understood that this is not an appropriation, or an underwriting, but is merely an advance, to be adjusted later. If a University receives no benefits from promotional results, the entire amount they advanced would be returned to them. Ginling's underwriting for 1935-36 was \$904.

BF 90 VOTED to appropriate to the Associated Boards of China Colleges for administrative work \$100 - the same as last year's appropriation.

United Board for China Colleges. The Board viewed with interest the proposal of the Yenching Board for a united board for China Colleges and

BF 91 VOTED that the Chairman of the Board of Founders and another member of the Board, to be appointed by the Chairman, represent Ginling on the committee to consider the question of the formation of a united board for the China Colleges as per the request of the recent meeting of the Associated Boards, these members to go uninstructed.

Representation on the Committees of the Associated Boards. The request was presented from the Associated Boards for appointments on its various committees. This matter was referred to the Chairman with the suggestion that inter-locking appointments might be made.

Dr. Mott's Letter. Dr. Mott's request that we impress upon Dr. Wu the importance of her attending the coming meeting of the International Missionary Council in London was submitted to the Board and it was

BF 92 VOTED that the Board record its feeling, that if at all possible, Dr. Wu should come to London for the International Missionary Council meeting and that in cooperation with Dr. Mott a cable be sent to Dr. Wu to this effect, with the understanding that the Board does not bear the expense connected with this trip.



ADDED INFORMATION FOR ANNUAL MEETINGBOARD OF FOUNDERS, GINLING COLLEGEI. Grounds, Buildings, and Equipment. June 30, 1933.

	<u>Chinese Currency</u>
Grounds .....	\$136,774.14
Buildings .....	816,646.36
Furniture .....	30,968.60
Apparatus .....	31,099.99
Library Books .....	34,598.82
Museum .....	641.69
Other Property .....	<u>18,168.28</u>
	\$1,068,897.88

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II. Overture Sent by Trustees of Yenching University re United Board for Christian Colleges in China.

At a meeting of the Trustees of Yenching University held on February 21, 1936, the following action was taken:

T-3442 "VOTED (1) That the Trustees of Yenching University record their conviction that the time has now arrived when there should be one united board of trustees (or founders) for Christian higher education in China.

(2) That the Secretary be requested to communicate to the boards of trustees of the other Christian universities and colleges of China the desire of the Board of Trustees of Yenching University to join with them in the formation of such a united board.

(3) That we request the Executive Committee of the Associated Boards for Christian Colleges in China to appoint a committee which will present to the Annual Meeting of the Associated Boards a plan upon which such a united board can be formed."

On November 30, 1931, and again on April 15, 1932, the North American Section of the Board of Governors of Shantung Christian University voted that while agreeing to join with the other Colleges in the formation of the Associated Boards for Christian Colleges in China, it desired to record "its willingness to go even further in the cooperation with the other governing boards, and to that end expressed a hope for the early establishment of some form of joint Board of Trustees."

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APR 21 1936

III. Personnel Needs for 1936-37.

- 1 Chinese assistant to Miss Vautrin
- 1 Permanent English - vacancy of Miss Margaret Thompson.
- 1 Part time Chinese History - vacancy of Mr. Hsieh.
- 1 Chinese Sociology.
- 1 English Music.- vacancy of Miss Bond.
- 1 Physical Education - vacancy of Miss Maigh.

\*\*\*

IV. 1934-35 Deficit. \$5,000.

Presbyterian .....	\$1,300
Baptist .....	710
Methodist North .....	350
Methodist North .....	670
Methodist South .....	150
Methodist South .....	1,000
Smith College .....	800
Four Gifts .....	20
	<hr/>
	\$5,000

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V. Budget of Expense - New York - 1935-36.

Treasurer's Expense .....	\$ 50
Secretarial Expense .....	200
Audit .....	35
Postage, Tax, Cable.....	35
Supplies, Printing .....	75
Annual Meeting .....	50
Stenographer, Candidate Committee .....	25
Sundries .....	100
Promotion .....	200
Associated Boards .....	904
	<hr/>
	\$1,674

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APR 21

1936

537

VI. Appropriations

	<u>1935-36</u>	<u>1936-37</u>
Methodist North .....	\$1,750	\$1,750
Also Field Grants .....		
Methodist South .....	3,220	3,220
Presbyterian .....	3,000	3,000
United Christian Missionary Soc..	750	750
Baptist.....	1,700	1,500
Smith .....	4,000	4,000
Smith Alumnae .....	1,350	1,350
World Day of Prayer.....	870	870
World Day of Prayer 1936 .....	870	
Associated Boards .....	<u>1,553</u>	
 Total .....	 \$19,063	

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VII. Field Revised Budget Estimate - 1935-36. As of March 1, 1936

Field Estimated Income	\$132,465
Field Estimated Expenditures	149,990
Balance to be Raised	17,525

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VIII. Unforeseen Income

Southern Methodist	\$1,000
Extra World Day of Prayer	870
China Colleges	<u>1,553</u>
(American Currency)	\$3,423
(C.C.S.)	7,188.30

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IX. Brief Summary

Receipts - Exchange at	<u>2.10</u>
Mission Boards	14,340
Contributions, Smith College, etc.	30,467
Student Fees	22,840
Practice School Fees	<u>5,107</u>
 Total - U.S.Currency	 \$71,744
 Estimated deficit 35-36	 C.C.S. 17,446
	U.S. 8,308 approximately

5/22/36

BOARD OF FOUNDERS - GINLING COLLEGE

156 Fifth Avenue

May 15, 1936

Membership:

- \*Dr. Harriet Allyn
- \*\*Mrs. L. L. Anewalt
- \*Miss Elizabeth Bender
- Mr. Russell Carter
- Mrs. James Cushman
- Dr. John R. Edwards
- \*\*Mr. E. A. Garside
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- \*Mrs. George T. Scott
- Dr. Robert E. Speer
- \*Miss Lela Taylor
- \*\*Miss Florence G. Tyler

- \* Regrets received from.
- \*\* In attendance.

The meeting opened with a season of prayer.

The minutes of the last meeting were read and approved with a few changes to be made before they are sent out.

Items were reported from the meeting of the Executive-Finance-Promotion meeting of May 8.

Mrs. Emory Ross was welcomed to full membership on the Board. She is one of the two representatives of the United Christian Missionary Society.

Dr. Wu's Visit

Miss Tyler announced that Dr. Wu had accepted Dr. Mott's invitation to the meeting of the Executive Committee of the International Missionary Council and would land in Vancouver on May 19. The following plans have been made for Dr. Wu:

She will go right through to Smith College and spend the weekend of the 24th there, coming to New York on Monday and staying at the Gramercy Park Hotel.

The Board will meet on the morning of the 26th and have luncheon together following the meeting.

Dr. Wu will go to Plainfield to spend the night of the 26th with Mrs. Frederick Mead.

There will be a luncheon on the 27th at the Women's University Club sponsored by the National Committee on the Cause and Cure of War, the Smith College Club, the China Institute, and the Board of Founders.

On May 28 Dr. Wu will have luncheon and spend the afternoon with Mrs. Fosdick and friends.

5/22/36

BOARD OF FOUNDERS - GINLING COLLEGE

156 Fifth Avenue

May 15, 1936

Membership:

*Dr. Harriet Allyn	*Mrs. T. D. Macmillan
**Mrs. L. L. Anewalt	*Miss Sallie Lou MacKinnon
*Miss Elizabeth Bender	Mrs. F. J. McConnell
Mr. Russell Carter	Mrs. J. W. Perry
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Dr. John R. Edwards	**Mrs. Emory Ross
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Dr. Wu will go to Plainfield to spend the night of the 26th with Mrs. Frederick Mead.

There will be a luncheon on the 27th at the Women's University Club sponsored by the National Committee on the Cause and Cure of War, the Smith College Club, the China Institute, and the Board of Founders.

On May 28 Dr. Wu will have luncheon and spend the afternoon with Mrs. Fosdick and friends.



- 2 -

On May 29 she will have tea with Mrs. McConnell at four and at six there will be a Bon Voyage dinner with the Ginling faculty and students given by Miss **Griest** and she will be sailing at midnight.

Finances.

Mr. Carter reported a letter from Miss Ewing indicating that the Memorial Fund for Miss Thomas has grown to approximately \$500 and that it will be a permanent fund, the interest of which will be used for reference books.

Next Meeting

Attention was called to the meeting of the Board on May 26 when Dr. Wu will have an opportunity to talk with the Board on Ginling opportunities, problems, and developments.

Respectfully submitted,

Florence G. Tyler, Secretary

6/8/36

BOARD OF FOUNDERS - GINLING COLLEGEParkside HotelMay 26, 1936Membership:

Dr. Harriet Allyn	*Mrs. T. D. Macmillan
*Mrs. L. L. Anewalt	Miss Sallie Lou MacKinnon
Miss Elizabeth Bender	Mrs. F. J. McConnell
*Mr. Russell Carter	Mrs. J. W. Perry
Mrs. James Cushman	Mrs. William W. Rockwell
Dr. John R. Edwards	*Mrs. Emory Ross
*Mr. B. A. Garside	*Mrs. Charles K. Roys
*Miss Rebecca Griest	Mrs. Charles H. Sears
Dr. S. Ralph Harlow	*Mrs. George T. Scott
*Miss Margaret E. Hodge	Dr. Robert E. Speer
*Mrs. Curtis Lee Laws	Miss Lela Taylor
Miss Grace Lindley	*Miss Florence G. Tyler
*Rev. E. C. Lobenstine	

\*In attendance - also the following

Guests:

Dr. Yi-fang Wu  
Mrs. Leavens, representing Smith College Alumnae

A special meeting of the Board of Founders of Ginling College was called to meet with President Wu who was in New York City for a few days en route to London to attend the meeting of the Executive Committee of the International Missionary Council.

The meeting was opened with prayer by Mr. Garside.

Correction in Minutes. The minutes of the meeting of April 23 were approved as sent out with the following correction:

On Page 6, between BF 73 and BF 74 in the item on promotion, the first line should be corrected to read -

"Cost of promotion - 9,000 booklets at a cost of about \$40 per thousand have already been distributed."

The minutes of the Executive-Finance-Promotion Committees meeting on May 1 were presented and the line on Page 2 concerning the plan for Mrs. Cushman to make an appointment for Dr. Wu with Mrs. Straight was deleted, and in line 1, page 2, "possibly" should be inserted before "\$400."

Dr. Wu. The Board welcomed Dr. Wu and listened with great interest to her as she told of recent developments at the college. A summary of her report is appended to these minutes.

She discussed items in the minutes of the Board of Directors of March 7, 1936, and was brought up to date on the deliberations of the Board of Founders on April 23, minutes of which meeting had not reached China when she left.

Building Program. (D 3616, 3617, 3618; BF 81, 82.) The new faculty dormitory will have a large and a small living room and a library, also some small studies. This building will enable Ginling to care for increased enrollment for the next two years by releasing the present faculty building for a student dormitory.

The Junior faculty do not mind living in a large group but it is difficult for the older members of the faculty. Therefore the plan of "unit houses" is being considered.

Heat and Light. (D 3619. BF 82) The question of heat and light in faculty houses was discussed. Central heating is not deemed practical as the technicians are insufficiently skilled in installation to ensure success. The faculty now pay for service and heat. The action of the Board at its annual meeting was discussed and the information given by Dr. Wu seemed to alter the situation. It was the opinion of the board that, if heat and light are not furnished, there should be some salary adjustment.

Privately Owned Homes. (D 3620, 3621; BF 83) The subject of privately owned homes on the college campus was then discussed and though Dr. Wu brought in additional information the Board stood firmly by its action taken at the annual meeting.

Promotional Committee. Miss Griest and Mrs. Macmillan reported for the Committee on Promotion and presented an interesting table of figures as follows:

Ginling Promotional Program - 1935-36  
New Sources of Income Tapped

<u>Classification</u>	<u>Number</u>	<u>Appeal Date</u>	<u>Signed by</u>	<u>No. of Contributors</u>	<u>Total</u>
Members, Board of Founders	23	10/35-4/36	RWG BAG	23 (100%)	\$166.00
Charter Givers	451	4/11/36	MEH	21	262.00
Ginling Visitors	111	4/8/36	VSC	10	198.05
Colleges other than Smith	18	5/14/36	EBM	(through 9 faculty members)	846.25
Former Ginling faculty	41	4/8/36	RWG		
Miscellaneous list	212	4/18/36	EBM	11	177.00
Smith College Alumnae clubs and scattered alumnae			Approach by Miss Cook, Miss Thayer, Mrs. Leavens	96	1,297.00
Former SCACW officers.	211	3/25/36	MBL	7	19.00
Non-club alumnae	1636	4/8/36	VSC	32	127.10
Wood Fund	500	12/9/35	EBM	71	1,877.00

Miss Griest proposed:

a. An endowment campaign for \$300,000 over a period of three years, as follows:

- 100 - \$ 1,000 gifts.
- 4 - 25,000 gifts.
- 1 - 50,000 gift.

b. A continuing educational program.

c. Constant effort to secure \$10,000 by June 29, 1937 to balance the two budgets - 1935-36, 1936-37.

Mr. Carter reported that the first \$1,000 had been received toward the Endowment, also a letter from Miss MacKinnon with checks for \$2,000 from the Board of Missions, Methodist Episcopal Church, South - \$1,000 for the \$5,000 deficit of 1934-35 and \$1,000 to help complete the 1935-36 budget.

BF 94 VOTED that the plan of the Promotional Committee, methods, money, and education be approved.

Dr. Wu expressed her feeling of great encouragement over new gifts and increased gifts from regular sources and expressed the wish that speedy news of this encouragement might reach the college.

BF 95 VOTED that a cable of encouragement be sent to the college, the wording to be left to Dr. Wu and Miss Griest.

BF 96 VOTED That Mrs. George T. Scott be appointed on the Committee on Promotion.

Note was made of the possibility of arranging for world travelers to visit Ginling.

Mr. Garside reported that the Ginling Board was the only China College Board to record 100 per cent. of its membership giving to the China College Treasury.

Membership on the Board.

BF 97 VOTED that Mrs. Henry James be asked to accept membership on the Board of Founders and that Mrs. McConnell be asked to convey the invitation to Mrs. James.

Candidates. The matter of candidates for Music, English and Physical Education was referred to Miss Griest and Dr. Wu. Miss MacKinnon will be in Europe during July and August.

Owing to lack of time the discussion of many important items was left until Dr. Wu's return from London.

Plans were reported for a meeting of former faculty members and alumnae with Dr. Wu on the 29th.

Respectfully submitted,

Florence G. Tyler, Secretary

The following appointments for China Colleges Committees have been made:

	<u>Appointee</u>	<u>Alternate</u>
Executive Committee		
Executive Committee	Mrs. McConnell	Miss Hodge
* Curriculum Advisory Committee	Mrs. Sears	Dr. Harlow
Christian Character of Colleges	Mrs. McConnell	Miss Hodge
Committee on Promotion	Miss Griest	Miss Tyler
Finance Committee	Mrs. Laws	Mr. Carter

AN INFORMAL SUMMARY OF DR. WU'S REPORT TO THE BOARD OF FOUNDERSMay 26, 1936

Dr. Wu arrived in Victoria on May 19, where she was met by Mrs. Hiltner (Frederica Mead) and after endless manipulations, by which her transportation was changed from a trip across Canada to sail at Montreal to a trip across the U.S.A. to sail from New York, and a satisfactory weekend at Smith College she came on to New York on Monday, the twenty-fifth.

Although the cable from Miss Hodge and Dr. Mott reached Dr. Wu eight days before the sailing date, owing to a meeting of the National Christian Council and other previous engagements, Dr. Wu only had two days in which to make preparation for leaving the College. The Executive Committee of the Board of Directors met and granted her leave of absence. A committee of faculty members was appointed to take charge in her absence, with a small executive committee of three to carry on.

Plans had been under way for some time for reorganization of the faculty and this was completed before Dr. Wu left. A College Council, as recommended by the Ministry of Education, was organized, composed of the president, administrative heads, secretary, treasurer, etc., the heads of departments and representatives elected by the professors and assistant professors.

The status of members of the faculty was determined - professors, assistant professors, and instructors.

Professors must have a master's degree and three years of teaching, or five years of college teaching.

Though the Board of Directors had voted a leave to Dr. Wu to go to Java in the hope of securing funds for the college there, it had seemed wise to do everything possible in Nanking first to show that the people in China were definitely interested in the college. Because of the call from Dr. Mott this journey to Java was postponed. Dr. Wu plans to spend the summer in Europe, returning to China via America in the early fall. She is prepared to stay here longer if needed but will be on call from Ginling in case of need there.

Miscellaneous Items

Ginling has more applicants for entrance this year - many daughters of high officials. Last year there were more than three hundred applicants. There is no class distinction in the college.

Nanking University has only one small dormitory for women and they do not admit women unless they are residents of Nanking.

Railroads and motor roads are making Nanking more accessible.

Dr. Wu spoke of the gifts from Ginling graduates. An additional gift of \$1,000 for equipment for the Infirmary has been made by the Yen sisters. The infirmary will be completed soon and will be situated back of "700" with southern exposure.

An Executive Secretary for the Alumnae Association is being engaged to promote work among the graduates. Mrs. W.S. New is starting off with her gift of \$10,000 yuen. This total is made up of \$5,000 (a life insurance policy), \$1,000 given three years ago to Faculty Retirement Fund, \$2,000 for special religious work, \$1,200 for salary for Executive Secretary for Alumnae Association, and \$800 to be given later.

#### Registration of Land

The deeds of the land are in the name of "Ginling Woman's College" and are deposited in the safe of the Associated Treasurer in Shanghai, with the exception of the small piece recently purchased which is in the name of the Presbyterian Board. A small piece of land is also held in the name of Dr. Wu. The University of Nanking land is held in the name of the University.

If the land is registered in the name of a Chinese body, as Board of Directors, the college can probably be tax exempt, and it will be straight ownership. If registered in the name of a mission it will be subject to lease and taxes. After the registration no foreigner can hold land on perpetual lease.

If we say Ginling is Chinese then all is clear for ownership. The Board of Directors is registered in the Board of Education.

#### Needed Increase in Budget

Dr. Wu spoke of handicaps to the college because of insufficient budget allowance.

The college is losing some of its best Chinese teachers because its salaries are not sufficient for their needs. Two of the Chinese faculty refused good positions in government schools with twice the salary. Ginling salaries are low.

Some teachers are carrying too heavy schedules. Miss Vautrin has every hour in the teaching day full.

#### Mrs. Morrow

Dr. Wu reported on the enthusiasm of Mrs. Morrow and Miss Constance Morrow during their recent visit at Ginling and on an enthusiastic card received at Smith College after their visit there.

#### Student Activities

Ginling students gave nearly \$1,000 to Flood Relief in China and repeated their college Christmas program charging admission, thereby raising nearly another thousand.

#### Relations with University of Nanking

Dr. Wu has been asked to serve on the Board of Directors of the University of Nanking and the President of Nanking on the Ginling Board of Directors.

8/17/36

Room 802  
156 Fifth Avenue  
New York City  
July 27, 1936

Board of Founders - Ginling College  
156 Fifth Avenue  
New York City

Dear Sirs:

In accordance with the instructions of Mr. Russell Carter, Treasurer of your Board, I audited the books of your organization for the period January 1, 1935 through June 30, 1936. I checked all disbursements with the vouchers that were available, receipts with all the pledge cards on file for the Twentieth Anniversary Fund and the Irving Francis Wood Endowment Fund, bank balances with the statements from the banks, and the securities as shown in the Security Account with the statement from the Bankers Trust Company showing the securities they hold.

In checking the sales of securities I found that there were a few slight adjustments that had to be made totaling in all only \$7.70. These adjustments have been made, and the books to the best of my knowledge and belief contain a true record of the transactions of your organization.

I am attaching a Balance Sheet accompanied by a list of securities now owned by Ginling, showing their face value and book value. You will also find attached to this letter a statement of receipts and disbursements by six month periods. These statements show total receipts and how they were disbursed.

If there is any further information or statements desired, kindly advise me.

Very truly yours,

(Signed) Daniel Pattison



8/17/36

BOARD OF FOUNDERS - GINLING COLLEGE

BALANCE SHEET AS OF JUNE 30, 1936

ASSETS

Current

Cash - Irving Trust Co. (Current Funds)	\$ 1,537.50	
Cash - Bankers Trust Co. (Permanent Funds)	<u>12,842.47</u>	
Total Current Funds		\$14,379.97

Investments

Bonds - as per attached schedule	\$36,592.20	
Mortgages - as per attached schedule	80,600.00	
Real Estate - 1412-14 Bronx River Road, Bronx, New York	<u>27,388.66</u>	
Total Investments		144,580.86

Deferred Charges

Refrigerators - 1412-14 Bronx River Road to be deducted from income in next two periods	\$ 160.00	
Loss Sale of Securities (Adjustments after books were closed)	<u>7.70</u>	
Total Deferred Charges		<u>167.70</u>

TOTAL ASSETS \$159,128.53

LIABILITIES

Current

Methodist Episcopal Board - North (advance pay- ment)	\$ 437.50	
Methodist Episcopal Board - South (advance pay- ment)	1,100.00	
Income from Securities (held to care for ex- penses in connection with mortgage)	<u>400.00</u>	
Total Current Liabilities		\$ 1,937.50

Endowment and Special Funds

Special Endowment Fund	\$ 1,000.00	
Permanent Equipment and Building Fund	49,885.68	
Permanent Property Upkeep Fund	100,798.25	
Furniture and Fixtures Fund	2,500.00	
Irving Francis Wood Endowment Fund	1,847.10	
Georgia Grace Thomas Memorial Book Fund	160.00	
\$500,000 Endowment Fund	<u>1,000.00</u>	
Total Funds		<u>157,191.03</u>

TOTAL LIABILITIES \$159,128.53

Audited and found correct.

(Signed) Daniel Pattison, Auditor

July 17, 1936.

BOARD OF FOUNDERS - GINLING COLLEGE

SECURITIES

AS OF JUNE 30, 1936

<u>BONDS</u>	<u>Face Value</u>	<u>Book Value</u>
American Power and Light Deb. Amer. Ser. 6% due 2016	\$ 3,000.00	\$ 3,164.66
Central of Georgia Ry. Co. Cons. Mtge. 5% due 1945	5,000.00	5,068.75
Deleware & Hudson Co. 5½% due 1937	1,000.00	1,018.22
Federal Light & Traction 1st Lien Stamped's Amer. Ser. 6% due 1942	5,000.00	5,150.00
Mo. Kans. Texas R.R.Co. P/L Mtge. "A" 5% due 1962	5,000.00	4,935.00
New York Central R.R.Co. Ref. Imp. Mtge. "C" 5% due 2013	10,000.00	9,853.05
New York Chicago & St. Louis R.R.Co. 3 Yr. G. Note 6% due 1935	3,750.00	3,852.50
U.S. Rubber Co. 1st. Ref. Mtge. "A" 5% due 1947	<u>4,000.00</u>	<u>3,550.02</u>
<b>TOTAL BONDS</b>	<b>\$36,750.00</b>	<b>\$36,592.20</b>

MORTGAGES

321-3 E. 114th Street	\$29,000.00	\$29,000.00
40 Lincoln Road, Brooklyn	7,500.00	7,500.00
2958 Jerome Avenue, Bronx	10,000.00	10,000.00
219 W. 142nd Street	15,000.00	15,000.00
1374 Bristow Street	3,500.00	3,500.00
3042 Kingsbridge Terrace, Bronx	5,600.00	5,600.00
265 East 235th Street	<u>10,000.00</u>	<u>10,000.00</u>
<b>TOTAL MORTGAGES</b>	<b>\$80,600.00</b>	<b>\$80,600.00</b>

REAL ESTATE

1412-14 Bronx River Road, Bronx		<u>\$ 27,388.66</u>
<b>TOTAL BOOK VALUE - ALL INVESTMENTS</b>		<b>\$144,580.86</b>

Audited and found correct.

(Signed) Daniel Pattison,  
Auditor

July 17, 1936

BOARD OF FOUNDERS - GINLING COLLEGE

RECEIPTS

<u>Source</u>	<u>Jan. 1, 1935</u> to <u>June 30, 1935</u>	<u>July 1, 1935</u> to <u>Dec. 31, 1935</u>	<u>Jan. 1, 1936</u> to <u>June 30, 1936</u>
<u>Current Funds</u>			
Womans' American Baptist Board	\$ 850.00	\$ 850.00	\$ 850.00
Methodist Episcopal Board - North	875.00	875.00	875.00
Methodist Episcopal Board - South	1,100.00	1,100.00	1,750.00
Presbyterian Board - North	1,500.00	1,500.00	1,500.00
United Christian Missionary Society	375.00	375.00	375.00
Reformed Board	1,200.00	---	500.00
Smith College - Community Chest	2,000.00	---	4,000.00
Smith College - Alumnae	1,209.50	390.00	1,306.00
Episcopal Board	---	---	100.00
Miscellaneous Contributions	221.89	1,301.76	1,286.97
Refund - Home Allowance	100.00	---	---
<u>Total Current Funds</u>	<u>\$ 9,431.39</u>	<u>\$ 6,391.76</u>	<u>\$12,542.97</u>
<u>Special Funds</u>			
Individuals for Expenses of Miss Li Dzi-djen	\$ ---	\$ 204.18	\$ ---
Twentieth Anniversary Fund	---	---	2,025.01
Methodist Episcopal Board South - 1934-35 Deficit	150.00	---	1,000.00
Presbyterian Board North	1,300.00	---	---
Baptist Foreign Missionary Board	---	710.00	---
Methodist Episcopal Board - North	---	---	1,020.00
Smith College	---	---	800.00
Individuals	---	---	20.00
<u>Total Special Funds</u>	<u>\$ 1,450.00</u>	<u>\$ 914.18</u>	<u>\$ 3,865.01</u>
<u>Income and Profit Sale of Securities</u>			
Income	\$ 2,795.71	\$ 2,288.19	\$ 1,588.96
Profit Sale of Securities	824.17*	50.92	37.50
<u>Total Income and Profit</u>	<u>\$ 3,619.88</u>	<u>\$ 2,339.11</u>	<u>\$ 1,626.46</u>
<u>TOTAL RECEIPTS</u>	<u>\$14,501.27</u>	<u>\$ 9,645.05</u>	<u>\$ 19,034.44</u>

\*Adjustments of previous years' sales accounts for this large amount.

BOARD OF FOUNDERS - GINLING COLLEGE

DISBURSEMENTS

<u>Classification</u>	<u>Jan. 1, 1935 to June 30, 1935</u>	<u>July 1, 1935 to Dec. 31, 1935</u>	<u>Jan. 1, 1936 to June 30, 1936</u>
<u>U. S. Expenses</u>			
Home Allowances	\$ --- --	\$ 566.25	\$ 836.40
Study Allowances	--- --	100.00	150.00
Outfit Allowances	--- --	200.00	--- --
Travel	--- --	10.06	272.25
Pension - Ginling Staff	353.50	382.30	346.20
Pension - Mrs. Thurston	--- --	90.00	--- --
Promotional Budget	688.62	472.51	728.89
Miscellaneous	208.49	166.21	68.09
Expenses, Miss Li Dzi-djen	--- --	204.18	--- --
<u>Total U. S. Expenses</u>	<u>\$1,250.61</u>	<u>\$2,191.51</u>	<u>\$2,401.83</u>
<u>Funds made available to Field</u>			
Through Checking Account (drawn by Miss Priest)	\$5,000.00	\$2,500.00	\$7,500.00
Balance of Regular Funds (sent at end of periods)	2,495.23	debit 579.44	3,248.94
Income available to Field	2,795.71	2,134.38	927.46
To cover 1934-35 Deficit	5,000.00	--- --	--- --
Profit on sale of Securities	--- --	--- --	37.50
Purchases made in the U. S. for the College	685.55	2,483.87	1,417.21
<u>Total Funds Available to Field</u>	<u>\$15,976.49</u>	<u>\$6,538.81</u>	<u>\$13,131.11</u>
<u>Funds Held in U.S. and Adjustments</u>			
Income used to care for Deficit in 1412-14 Bronx River Road Acct.	\$ --- --	\$ 204.73	\$ 261.50
Income reserved to care for legal expenses in connection with mortgage	--- --	--- --	400.00
Profit from Sale of Securities added to Fund	824.17	--- --	--- --
Brought Forward - Debit Balance - 1934-35 Deficit	Debit 3,550.00	--- --	--- --
Applied on 1934-35 Deficit	--- --	710.00	2,840.00
<u>Total Funds Held in U.S.</u>	<u>\$2,725.83</u>	<u>\$ 914.73</u>	<u>\$3,501.50</u>
 <u>TOTAL DISBURSEMENTS</u>	 <u>\$14,501.27</u>	 <u>\$ 9,645.05</u>	 <u>\$19,034.44</u>

BOARD OF FOUNDERS --- GINLING COLLEGEParkside HotelSeptember 25, 1936Membership:

Dr. Harriet Allyn	Mrs. T. D. Macmillan <sup>2</sup>
*Mrs. L. L. Anewalt	*Miss Sallie Lou MacKinnon
Miss Elizabeth Bender <sup>2</sup>	*Mrs. F. J. McConnell
*Mr. Russell Carter	Mrs. J. W. Perry <sup>2</sup>
Mrs. James Cushman	*Mrs. William W. Rockwell
*Mrs. John W. Decker <sup>1</sup>	*Mrs. Emory Ross
Dr. John R. Edwards	*Mrs. Charles K. Roys
*Mr. B. A. Garside	Mrs. Charles H. Sears
*Miss Rebecca W. Griest	Mrs. George T. Scott <sup>2</sup>
*Dr. S. Ralph Harlow	Dr. Robert E. Spear <sup>2</sup>
*Miss Margaret E. Hodge	Miss Lela Taylor
*Miss Grace Lindley	*Miss Florence G. Tyler
*Mr. E. C. Lobenstine	

Guests

\*Miss Kathleen Bond  
 \*Miss Abigail Hoffsommer  
 \*Dr. Emily Werner

\* In attendance

<sup>2</sup>Regrets received.

<sup>1</sup> Mrs. J. W. Decker recently was appointed to the Board of Founders in the place of Mrs. Curtis Lee Laws by the Baptist Board.

Minutes of last meeting. The minutes of the last meeting on May 26 were read and approved. The secretary stated that a corrected list of the members of the Board and of the committees would be appended to these minutes.

Dr. Wu. Dr. Wu gave a report of her trip to England, where she attended the meeting of the Executive Committee of the International Missionary Council, the meeting of the British Missionary Societies at Swanick and many other meetings, which were followed by a trip to the Continent. A summary of Dr. Wu's narrative is appended to the minutes.

Land Registration. Letters from the Treasurer on the field state that action by the end of September is necessary and give the following information:

There having been no complete registration of land in China since the Seventeenth Century the government has been asking for a complete re-registration of land, recording the amount and definite location and ownership. This has been done by areas and at the present time the Wanking area is being re-registered.

The question naturally arises as to whether Ginling College property shall be registered in the name of the Board of Founders in the U.S.A. or the Board of Directors in China.

During the discussion the following points were brought out:

1. Property held under foreign ownership which is only "perpetual lease", is subject to restrictions as to sale, taxes, etc.

- 2. Property held under Chinese ownership would probably have lower taxes, power to sell, and other advantages.
- 3. The Board of Founders of Nanking University have taken action for registration in the name of the Board of Directors (China).
- 4. In case of real trouble in Nanking it would probably make no difference which way the land was registered.

Deeds Ginling

For record: The first deeds of Ginling College are in the name of the College with no specification as to whether the Board in China or that in America were the real owners.

Additional land was purchased in the name of Wu Yi-fang and a legal document was drawn up to say that Dr. Wu was holding it for the Board of Directors. When the last piece of land was purchased on perpetual lease it was registered in the name of the Presbyterian Board of Foreign Missions, it being written on the deed that the Ginling Board of Founders was the real owner.

After full discussion it was unanimously

BF 98 VOTED that the Board of Founders of Ginling College authorize the Board of Directors of the College to register the property, including both land and buildings, of Ginling College with the Chinese Government in the name of the Board of Directors, with the understanding that the Board of Directors will give the Board of Founders, representing the original donors, formal assurance of their acceptance of the trust to carry on the college in accordance with the purpose for which it was founded.

BF 99 VOTED that Mr. B. A. Garside, Secretary of the Associated Boards for Christian Colleges in China be authorized to send a cable recording this decision, the wording to be identical with that of Nanking University.

BF 100 VOTED that the secretary be instructed to send notice of this action to the American Embassy in Nanking and to the State Department in Washington.

BF 101 VOTED that this action be reported to all of the boards cooperating in Ginling College.

BF 102 VOTED that in view of the fact that the title to one piece of land is held by the Presbyterian Board, that Board be notified of this specific action and asked to take any action necessary.

Finances. Mrs. McConnell presented the report of the Finance Committee, including the Auditor's report for the fiscal year ending June 30, 1936. Copy of this report was sent out with the notice for this meeting.

BF 103 VOTED that this report be accepted.

Mr. Carter reported that in accordance with the action of the Executive Committee on May 1, 1936 and after he was satisfied as to the arrangements the Treasurer's books had been turned over to the office of the Associated Boards for Christian Colleges in China, which will in the future handle the funds of the Board of Founders.

- BF 104 VOTED that the Board record its deep appreciation for the years of faithful service given by Mr. Carter and by his office to the finances of the college.
- BF 105 VOTED that the Board express its appreciation to Mr. Carter for his willingness to continue to serve the Board as Treasurer and as a member of the Finance Committee.
- BF 106 VOTED that Mr. B. A. Garside and Mr. C. A. Evans be elected Assistant Treasurers of the Ginling College Board of Founders.

The Board adopted the following resolution relative to its general checking account in the Irving Trust Company of New York City:

- BF 107 RESOLVED that IRVING TRUST COMPANY, of New York City, be designated as a depository of this corporation and that funds of this corporation deposited in said company be subject to withdrawal upon checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders for the payment of money when signed on behalf of this corporation by any two of its following officers, to wit: The Treasurer, the Assistant Treasurer, the Second Assistant Treasurer,

<u>Name</u>	<u>Office</u>
Russell Carter	Treasurer
B. A. Garside	Assistant Treasurer
C. A. Evans	Assistant Treasurer

- BF 108 RESOLVED that said IRVING TRUST COMPANY, is hereby authorized to pay any such orders and also to receive the same for credit of or in payment from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing officer or tendered in payment of such officer's individual obligation.
- BF 109 RESOLVED that any two of the following officers, to wit: the Treasurer, the Assistant Treasurer, the Second Assistant Treasurer, are hereby authorized to borrow money and to obtain credit for this corporation from said IRVING TRUST COMPANY on such terms as may seem advisable and to make and deliver notes, drafts, acceptances, agreements and any other obligations of this corporation therefor in form satisfactory to said company; and also to discount any bills receivable or other negotiable paper held by this corporation with full authority to endorse same in the name of this corporation.
- BF 110 RESOLVED that the secretary of this corporation be and hereby is authorized to certify to said IRVING TRUST COMPANY, the foregoing resolutions and that the provisions thereof are in conformity with the charter and by-laws of this corporation.

The Board adopted the following resolution relative to its custodian account in the Bankers Trust Company of New York City:

- BF 111 RESOLVED, that BANKERS TRUST COMPANY of the City of New York is designated a depository of this corporation; and
- BF 112 FURTHER RESOLVED, that all drafts, checks, and other instruments or orders for the payment of money drawn against the account ~~or~~ accounts

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of this corporation shall be signed by any of its following officers, to wit; the Treasurer, the Assistant Treasurer, the Second Assistant Treasurer,

<u>Name</u>	<u>Office</u>
Russell Carter	Treasurer
B. A. Garside	Assistant Treasurer
C. A. Evans	Assistant Treasurer

BF 113 FURTHER RESOLVED, that the depository above designated is authorized to place to the credit of the account, or any of the accounts, of this corporation, funds, drafts, checks, or other property delivered to it for deposit for account of this corporation, whether or not endorsed with the name of this corporation by rubber stamp, facsimile, mechanical, manual or other signature, and any such endorsement by whomsoever affixed shall be the endorsement of this corporation, provided that if any such funds, drafts, checks, or other property shall bear, or be accompanied by, directions (by whomever made) for deposit to a specific account, then such deposit shall be to the credit of such specific account; and

BF 114 FURTHER RESOLVED, that the depository is hereby directed to accept and/or pay and/or apply without limit as to the amount, without inquiry and without regard to the application of any such draft, check, instrument or order for the payment of money, or the proceeds thereof,

any draft, check, instrument or order for the payment of money drawn on such account or accounts, which draft, check, instrument or order for the payment of money bears the signature or signatures now or hereafter authorized by this corporation, including drafts, checks, instruments, or orders for the payment of money, to the order of any person whose signature appears thereon, or of any other officer or officers, agent, or agents of this corporation, which may be deposited with, or delivered or transferred to, the depository or to any other person, firm or corporation, for the personal credit or account of any such officer or agent; and the depository shall not be liable for any disposition which any officer or agent shall make of all or any part of any draft, check, instrument, or order for the payment of money drawn on such account or accounts or the proceeds thereof, notwithstanding that such disposition may be for the personal account or benefit or in payment of the individual obligation of any such officer or agent to the depository or otherwise.

The Board adopted the following resolution relative to a safe deposit box:

BF 115 RESOLVED that the Assistant Treasurer be and is hereby authorized to rent in the name of this corporation a Safe Deposit Box in the vault of IRVING TRUST COMPANY of New York City, and that access thereto shall be had, subject to the rules and conditions of the said IRVING TRUST COMPANY, by any two of the following named:

<u>Name</u>	<u>Office</u>
Russell Carter	Treasurer
B. A. Garside	Assistant Treasurer
C.A. Evans	Assistant Treasurer



This authority to be in force until cancelled at a meeting of the Board of Founders and Irving Trust Company notified in writing.

Mrs. McConnell presented the following Budget for the work of the Board of Founders:

<u>Proposed U. S. Budget of Expenses</u>	<u>1935-36</u>	<u>1936-37</u>
Audit	\$35.00	\$35.00
Treasurer's bond	50.00	50.00
Secretarial Expense, Foreign Missions Conference	200.00	200.00
Postage, telegrams, cables, etc.	35.00	25.00
Supplies and printing	75.00	75.00
Stenography, Chairmen of Committees	25.00	25.00
Promotional, Associated Boards	904.00	904.00 4/23/36
Administration, Associated Boards	100.00	100.00 4/23/36
Promotional	200.00	1,200.00
Treasurer's work in Associated Boards		500.00
Expenses - annual meeting	50.00	50.00
Legal expenses in connection with mortgages	400.00	
	\$2,074.00	\$3,164.00

Mrs. McConnell explained that much more active promotional work is planned for the coming year, hence the increase in the item for promotion.

- BF 116 VOTED that in view of the fact that the funds for the college are now handled chiefly in the China Colleges offices, and covered by the United Treasurer's bond that the Ginling Treasurer's bond be reduced from \$25,000 to \$5,000, which is the amount of the bonds of the other college treasurers. This reduces the second item to \$12.50.
- BF 117 VOTED that for the present fiscal year beginning July 1, 1936 the American members of the Ginling faculty be paid the basic salary of \$864 with full benefit of exchange.
- BF 118 VOTED that the report of the Finance Committee including the United States budget as altered be accepted as a whole.
- BF 119 VOTED that the Finance Committee in consultation with President Wu and Miss Priest, the field treasurer, study the whole question of foreign salaries and report to the next meeting of the Board of Founders.

Report of the Promotion Committee. The following report was submitted by the Promotion Committee:

Endowment Fund: Objectives, 1936-39 - \$300,000 (1936-37 - \$100,000)  
 On the day of the May meeting of the Board of Founders gifts for the new endowment fund were received amounting to \$1,000 in money and \$1,100 in pledges. Since that meeting \$250 has been paid on these pledges; \$5,000 has been pledged to be paid in 1937; and a \$500 gift in money has been received. This brings the fund to date to \$1,750 received in money and \$5,950 in pledges, a total of \$7,700, less than one-tenth of the total amount to be raised in this fiscal year.

Irving F. Good Endowment has received a number of small gifts amounting to \$132 in these summer months which brings that fund above \$2,000.

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The Georgia Grace Thomas Book Endowment Fund has received \$200 during the summer.

Educational Promotional Activities. The film still remains the main educational force in this phase of the work. It was used this summer by Mr. and Mrs. Baldwin in connection with the work of the college group at the Lisle conference. Its other important showings were at the Girls' Conference in June at Northfield where it was received enthusiastically. Several of the leaders of the preparatory school groups spoke with enthusiasm of the girls' pleasure and interest in it. In August it was shown at the Rockywold-Deephaven Camps at Ashland, New Hampshire.

President Wu's Visit. Miss Wu is giving herself completely to the program which has been made for her during her brief visit to America. In planning this several of the Board have had a share. Mrs. Cushman arranged for a weekend in Newport. Other members of the Board have opened doors elsewhere for her. Miss Wu has also on her own initiative made appointments with influential individuals. No one can be more effective than President Wu herself in presenting this college. It is fortunate that she is here; it is unfortunate for this campaign that she cannot remain for some months.

The 1936-37 Current Budget. President Wu and the Promotion Committee worked out in percentages the sources of support for the college. It appears that 50 per cent. of the income is secured in China; and 50 per cent. is or must be secured in America. Of the American share 15 per cent. must be raised this year in addition to our regular sources of income. This is a big task, a big challenge. It demands the thoughtful, sincere, enthusiastic cooperation of each one of us.

BF120 VOTED that the report of the Committee on Promotion be accepted with deep appreciation.

Dr. Wu expressed her deep gratitude for the splendid backing of the Board of Founders and for the confidence shown in transferring the property to the Board of Directors; she also expressed her desire that Ginling should measure up to the educational and spiritual standards set for it and that it should be a monument to love and international understanding.

Personnel. Miss MacKinnon reported that Miss Louise Shoup sailed in August to join the English Department at Ginling. Miss Shoup's qualifications for this position are excellent. She has gone for one year but may be ready to return for a longer term. She is paying her own travel expenses and will receive the full salary of \$864.

Mrs. Mabel Rhoad, Associate Professor of Music at the University of Michigan, has gone out for one year with full salary of \$864 and will pay her own travel expenses.

The fact that these two people have both gone on a one-year appointment makes it necessary for the Committee to consider at an early date regular appointments for these positions.

BF 121 VOTED that Dr. Harlow's name be added to the Personnel Committee.

Mrs. Ross reported on an interview with an exceptionally fine prospective candidate from Cleveland, Miss Alice Settlemyer, who was born in China and who is eager to go to Ginling. Miss Settlemyer will take any specific work necessary in preparation. She has an honor record all through high school and

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college. Miss Tyler also interviewed Miss Settlemyer and was most favorably impressed. Dr. Yu will see her on her way West.

Visitors. The Board expressed its pleasure at having present Dr. Werner who taught in the Psychology Department for two years, Miss Bond of the Music Department, and Miss Hoffsommer of the English Department who arrived in the U.S.A. this summer.

New Members.

BF 122 VOTED that Mrs. Henry James be elected to membership on the Board of Founders.

BF 123 VOTED that Mrs. McConnell be asked to convey a message of welcome to Mrs. James for the Board.

Adjourned.

Respectfully submitted,

Florence G. Tyler, Secretary

11/24/36

MINUTES OF THE MEETING  
OF THE  
BOARD OF FOUNDERS - GINLING COLLEGE

Parkside Hotel

November 20, 1936

Membership

- |                                   |  |
|-----------------------------------|--|
| *Miss Margaret E. Hodge, Chairman | *Dr. E. C. Lobenstine                  |
| Dr. Harriet Allyn                 | Mrs. T. D. Macmillan                   |
| Mrs. L. L. Anewalt                | Miss Sallie Lou Mac <sup>A</sup> innon |
| Miss Elizabeth Bender             | Mrs. F. J. McConnell                   |
| Mr. Russell Carter                | Mrs. J. W. Perry                       |
| Mrs. James Cushman                | Mrs. William W. Rockwell               |
| Mrs. John W. Decker               | *Mrs. Emory Ross                       |
| Dr. John R. Edwards               | *Mrs. Charles K. Roys                  |
| Mr. C. A. Evans                   | Mrs. Charles H. Sears                  |
| *Dr. B. A. Garside                | *Mrs. George T. Scott                  |
| *Miss Rebecca W. Griest           | Dr. Robert E. Speer                    |
| Dr. S. Ralph Harlow               | Miss Lela Taylor                       |
| Mrs. Harry E. James               | *Miss Florence G. Tyler                |
| *Miss Grace Lindley               |  |

Guests

- \*Mrs. Lawrence Thurston
- \*Mrs. Kathleen L. Bond
- \*Miss Abigail Hoffsommer

\* In Attendance.

After a buffet luncheon the meeting was opened with prayer by Mrs. Ross.

Financial Standing. Mr. Evans gave a summary of the financial outlook of Ginling to date.

BF 124 VOTED that Mr. Evans' report as given in mimeograph form be accepted and appended to the minutes.

According to present information the college will need between \$8,000 and \$9,000 American currency above the amount now in sight to balance the budgets of 1935-36 and 1936-37.

Promotional Committee. Miss Griest reported a total of \$10,536 in pledges and cash toward the Endowment fund.

Miss Griest reported many activities carried on by the promotional department, such as showing the Ginling film in a number of places, also furnishing detailed information for the Smith-Ginling drive at Worcester, Mass.

Mrs. Macmillan is working in the Detroit area and already \$545 in cash and pledges have come in from that area. Arrangements are being made for a college tour for Miss Harriet Whitmer of the faculty who will take the film with her and endeavor to make new friends for Ginling.

Mr. Garside spoke a word of appreciation for the splendid work done by Miss Griest.

BF 125 VOTED that the report of the Promotional Committee be accepted with thanks.

Registration of Land. The Secretary read a letter from Miss Priest under date of October 3, 1936, giving details of the land registration and informing the Board that the property had been registered in the name of the Board of Founders instead of the Board of Directors as authorized at the September meeting. A section of Miss Priest's letter is appended to these minutes.

Miss Tyler reported that the Presbyterian Board of Foreign Missions agreed to the inclusion in the transfer of property of the piece of land registered in the name of the Presbyterian Board of Foreign Missions.

Christian Character of College. The Presbyterian Board of Foreign Missions raised the question of the preservation of the Christian Character of the College. The action taken by that Board follows:

"It was voted to suggest to the Board of Founders the addition of a provision to the effect that if it should be found impossible at any time to continue the University or to maintain its Christian character and influence and missionary purpose, the equity of the Board of Founders in the land and buildings of the University would be returned to the Board of Founders.

"The Ginling Board of Founders reported that it had taken identical action with that of the Board of Founders of Nanking University and it was voted to extend this action of the Board of Foreign Missions to cover the situation in Ginling, and to agree to the inclusion in the transfer of title the one piece of property held for Ginling College in the name of the Presbyterian Board of Foreign Missions.

"The question was raised in the Board as to where the responsibility should reside for determining in the future whether the University was carrying on its work in accordance with the purpose for which it was founded and in maintenance of its Christian character and influence and missionary purpose, if doubt should arise. It was voted to inquire from the Board of Founders and through it from the Board of Directors whether this responsibility would reside in the courts in China or in the Board of Founders in its responsibility to the original donors and to the cooperating Boards."

Action on this was deferred until more information could be secured.

Miss Bender's Resignation Miss Hodge read a letter from Miss Bender stating with regret that, because of illness, she had tendered her resignation from the Board of Founders of Ginling College to her Board at its Fall Meeting.

BF 126 VOTED that Miss Bender's resignation be accepted with deep regret and affection and that the secretary be instructed to write Miss Bender stating the very deep regret of the Board at the conclusion of her valuable service to Ginling and expressing the love and affection of the Board of Founders, always.

BR 127 VOTED that the secretary be instructed to continue sending the minutes and information material of the Board to Miss Bender and tell her that she will always be considered

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an unofficial member of the Board and will be welcomed at its meetings at any time she finds it possible to attend.

New Member. Miss Bender further informed the Board that the Women's Foreign Missionary Society of the Methodist Episcopal Church has appointed Mrs. Leon Roy Peel of Minneapolis in her place.

BF 128 VOTED that the Secretary be instructed to send a letter of welcome to Mrs. Peel.

Mrs. Thurston. The Chairman then introduced Mrs. Thurston, the first President of Ginling College and now President Emeritus on her furlough in the U.S.A. Mrs. Thurston then spoke about her four months' trip home through Russia, Germany, England, etc. and of the recent developments at Ginling.

A brief summary of Mrs. Thurston's speech will be sent out with these minutes.

Respectfully submitted,

Florence G. Tyler, Secretary

Ginling registration - Fall 1936.

Regular students	210
Special students	<u>52</u>
Total registration	262

GINLING COLLEGE  
FINANCIAL REPORT  
as of  
NOVEMBER 1, 1936

The closing entries of last year have been consolidated into the following statement of receipts and disbursements.

RECEIPTS

Various Boards, Smith College and Miscellaneous Contributions for Current Budget. . . . .	13,834.73	
Special Funds received from Boards, Smith College & Investments, including 20th Anniversary Fund. . . . .	5,879.19	
Income from Securities . . . . .	3,877.15	
Profit on Sale of Securities . . . . .	<u>83.42</u>	28,679.49

DISBURSEMENTS

Expenses in U. S. . . . .	4,595.34	
Total Paid to the Field. . . . .	19,669.92	
Income used to care for deficits in 1412-14 Bronx River Road account . . . . .	466.23	
Paid on 1934-35 Deficit. . . . .	3,550.00	
Income Reserved to care for legal expenses on real estate transactions . . . . .	<u>400.00</u>	28,679.49

The following balance in current funds not included in the foregoing receipts was carried forward at the close of the year.

Prepayment W.F.M.S. North. . . . .	437.50	
" M.E. Church South . . . . .	<u>1,100.00</u>	1,537.50

This balance is included in the following summary of income from all sources since July 1 to November 1, 1936.

United Christian Missionary Society. . . . .	375.00	
Presbyterian Board. . . . .	1,500.00	
Women's American Baptist Board. . . . .	750.00	
Methodist Board - North . . . . .	875.00	
" " - South. . . . .	1,700.00	
Smith College Alumnae . . . . .	81.00	
Twentieth Anniversary Fund. . . . .	88.00	
Miscellaneous Gifts . . . . .	312.00	
Investment Income-Permanent Property Upkeep	<u>1,702.24</u>	7,383.24

Disbursements are as follows:

Field Treasurer. . . . .	4,320.87	
" Staff-Travel, Study Allowance, etc. . . . .	1,298.04	
Home Administration-Executive Office . . . . .	84.00	
" " -Incidentals. . . . .	96.02	
" " -Promotional. . . . .	477.73	
General Cash (Irving Trust). . . . .	<u>1,106.58</u>	7,383.24

Unpaid pledges to date are as follows:-

Twentieth Anniversary Fund. . . . .	25.00
Wood Endowment. . . . .	122.00
General Endowment . . . . .	6,165.00

FIELD CLOSING FOR 1935-36

The field treasurer has reported that the books were closed with a deficit of LC\$8,877.10. However, the Twentieth Anniversary Fund amounting to US\$2,061.53 sent out June 30, 1936, was not used in the current budget. Recently instructions have been given to apply same against the deficit. At the rate of exchange of 30-5/16 prevailing at the time the fund was transmitted, LC\$6,800. would have been realized, leaving a deficit of approximately LC\$2,077. or US\$616.87. According to the field report, the deficit was carried forward as a first charge against 1936-37.

FIELD BUDGET 1936-37

Attention is called to an item of US\$5,000. anticipated income in the current budget, representing income on invested funds. This amount cannot be realized on present investments at the prevailing rate. A more accurate figure would be approximately \$3,500.



- BF 65 VOTED that the field be authorized to proceed with their budget on the basis of \$22,424.75 from the United States toward the budget for the academic year of 1936-37. 4/23/36
- BF 66 VOTED that an expression of deep appreciation be sent to the Board of Directors for these gifts. 4/23/36
- BF 67 VOTED that the income from the balance of the Permanent Building and Equipment Fund be appropriated toward the current budget for the years 1935-36 and 1936-37. 4/23/36
- BF 68 VOTED that the Treasurer write to the field calling attention to the losses likely on investments so that they will see that the maintaining of the Equipment and Upkeep Fund at \$100,000 will reduce the amount for building funds. 4/23/36
- BF 69 VOTED that the action taken by the Board of Directors as follows be approved:  
(D3615) "Voted, Summer Overdraft. That the Treasurer be authorized to arrange for an overdraft of not more than \$20,000 in order to make necessary payments for the coming summer months, agreement to be signed by the Chairman of the Board, and by the President and Treasurer of the College. 4/23/36
- BF 70 VOTED that this subject be referred to the Executive and Finance Committee with power. 4/23/36
- BF 71 VOTED that the report (Promotion Committee) be accepted with thanks and good wishes of the Board. 4/23/36
- BF 72 VOTED that the Committee on Promotion be authorized, in consultation with Mrs. Macmillan, to take further steps in the promotional plans already started. 4/23/36
- BF 73 VOTED that these matters be referred with power to the Executive and Finance Committees (re promotional expenditures). 4/23/36
- BF 74 VOTED that the Board express its appreciation to Mrs. Macmillan for the excellent work she has done. 4/23/36
- BF 75 VOTED that the question of an endowment campaign for Ginling be referred to the Executive-Finance-Promotional Committee for immediate consideration with the understanding that whatever is proposed be submitted to the Promotion and Finance Committees of the Associated Boards. 4/23/36
- BF 76 VOTED that the Committee on Staff and Curriculum of the Associated Boards be asked to make a comparative study of salaries and financial arrangements, including the retirement allowance of the various China Colleges. 4/23/36
- BF 77 VOTED that a study be made of the salaries paid to the missionaries by the various cooperating boards, including basic salary cuts, retirement, etc. 4/23/36
- BF 78 VOTED that the Board approve the Candidate askings of the College for three new teachers with the understanding that their salaries are within the budget. D.3602. 4/23/36

- BF 79 VOTED that the member of the Physical Department of Columbia University who is to be in China this summer be urged to visit Ginling while she is in China. 4/23/36
- BF 80 VOTED that action on the registration (of land - D3622) be deferred until there shall be opportunity to confer with Dr. Wu and the President of Nanking University. 4/23/36
- BF 81 VOTED that the Board record its approval of the action of the Board of Directors that "the faculty house to accommodate fifteen persons, and costing \$30,000 as planned by Mr. Creighton, be built at once, in order to be ready for use by the fall of 1936," and also "that plans be prepared to provide for housing the whole group of resident faculty women and that provision be made to satisfy the requirements for efficient work of senior and more permanent members of the faculty." And also "that the scheme of unit houses in a row be considered, the responsibility for deciding on the general housing plan and approval of specific plans for additional building at this time to be left with the Executive Committee." D3616-D3617-D3618. 4/23/36
- BF 82 VOTED that attention be called to the agreement between the Board of Founders and the Board of Directors that housing plans be referred to the Board of Founders for approval. 4/23/36
- BF 83 VOTED that the Board record its feeling that such a procedure (Privately Owned Houses) is inadvisable. D-3620. 4/23/36
- BF 84 VOTED to ask the Board of Directors to reconsider their request that the term of service for western staff members, subsequent to the first term, be lengthened to six years, as we feel that at the end of five years of service teachers especially need a year of study. D-3612. 4/23/36
- BF 85 VOTED that the matter of granting diplomas in this country be referred back to the Board of Directors for further study and that they should be advised of the custom in all other China colleges of granting the degrees in China. D-3623. 4/23/36
- BF 86 VOTED to approve the action taken by the Board of Directors that "the retiring age be sixty-five years for all members of the staff." D-3628. 4/23/36
- BF 87 VOTED that the Board record its unanimous judgment that any provision for extension of service beyond sixty-five was inadvisable. D-3629. 4/23/36
- BF 88 VOTED that at the request of the Board of Directors (D-3627) Article IV, Section 4, Item 'g' of the Constitution of the Board of Founders, be changed to read: "To confirm the appointment of the President elected by the Board of Directors." 4/23/36
- BF 89 VOTED that an amount not to exceed \$904 be advanced to the Associated Board of China Colleges for promotion, it being understood that the cost of promotional work would in the end be allocated in proportion to the amounts secured for the various colleges. 4/23/36
- BF 90 VOTED to appropriate to the Associated Boards of China Colleges for administrative work \$100 - the same as last year's appropriation. 4/23/36

BF 91 VOTED that the Chairman of the Board of Founders and another member of the Board, to be appointed by the Chairman, represent Ginling on the committee to consider the question of the formation of a united board for the China Colleges as per the request of the recent meeting of the Associated Boards, these members to go uninstructed. 4/23/36

BF 92 VOTED that the Board record its feeling, that if at all possible, Dr. Wu should come to London for the International Missionary Council meeting and that in cooperation with Dr. Mott a cable be sent to Dr. Wu to this effect, with the understanding that the Board does not bear the expense connected with this trip. 4/23/36

BF 93 VOTED that this report (Nominating Committee) be accepted and the above offices be elected for the coming year. 4/23/36

Chairman Miss Margaret E. Hodge  
Secretary Miss Florence G. Tyler  
Treasurer Mr. Russell Carter

Chairmen of Committees;

Personnel Committee		Miss Sallie Lou MacKinnon	
Nominating Committee		Mrs. Charles H. Sears	
Finance Committee		Mrs. F. J. McConnell	
Curriculum Advisory Committee		Dr. Ralph Harlow	
Cooperation with Nanking		Dr. Robert E. Speer and	
		Dr. John H. Edwards	
Promotion	M	Miss Rebecca W. Griest	4/23/36

5/24/36

BF 94 VOTED that the plan of the Promotional Committee, methods, money and education be approved. 5/26/36

BF 95 VOTED that a cable of encouragement be sent to the college, the wording to be left to Dr. Wu and Miss Griest. 5/26/36

BF 96 VOTED that Mrs. George T. Scott be appointed on the Committee on Promotion 5/26/36

BF 97 VOTED that Mrs. Henry James be asked to accept membership on the Board of Founders and that Mrs. McConnell be asked to convey the invitation to Mrs. James. 5/26/36

9/25/36

BF 98 VOTED that the Board of Founders of Ginling College authorize the Board of Directors of the College to register the property, including both land and buildings, of Ginling College with the Chinese Government in the name of the Board of Directors, with the understanding that the Board of Directors will give the Board of Founders, representing the original donors, formal assurance of their acceptance of the trust to carry on the college in accordance with the purpose for which it was founded.

9/25/36

BF 99 VOTED that Mr. B. A. Garside, Secretary of the Associated Boards for Christian Colleges in China be authorized to send a cable recording this decision, the wording to be identical with that of Nanking University. 9-25-36

BF 100 VOTED that the secretary be instructed to send notice of this action to the American Embassy in Nanking and to the State Department in Washington. 9-25-36

9-25-36

BF 101 VOTED that this action be reported to all of the boards cooperating in Ginling College. 9-25-36

BF 102 VOTED that in view of the fact that the title to one piece of land is held by the Presbyterian Board, that Board be notified of this specific action and asked to take any action necessary. 9-25-36

Finances. Mrs. McConnell presented the report of the Finance Committee, including the Auditor's report for the fiscal year ending June 30, 1936. Copy of this report was sent out with the notice for this meeting.

BF 103 VOTED that this report be accepted. 9-25-36

BF 104 VOTED that the Board record its deep appreciation for the years of faithful service given by Mr. Carter and by his office to the finances of the college. 9-25-36

BF 105 VOTED that the Board express its appreciation to Mr. Carter for his willingness to continue to serve the Board as Treasurer and as a member of the Finance Committee. 9-25-36

BF 106 VOTED that Mr. B. A. Garside and Mr. C. A. Evans be elected Assistant Treasurers of the Ginling College Board of Founders. 9-25-36

The Board adopted the following resolution relative to its general checking account in the Irving Trust Company of New York City:

BF 107 RESOLVED that IRVING TRUST COMPANY, of New York City, be designated as a depository of this corporation and that funds of this corporation deposited in said company be subject to withdrawal upon checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders for the payment of money when signed on behalf of this corporation by any two of its following officers, to wit: The Treasurer, the Assistant Treasurer, the Second Assistant Treasurer,

<u>Name</u>	<u>Office</u>
Russell Carter	Treasurer
B. A. Garside	Assistant Treasurer
C. A. Evans	Assistant Treasurer

9-25-36

BF 108 RESOLVED that said IRVING TRUST COMPANY, is hereby authorized to pay any such orders and also to receive the same for credit of or in payment from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing officer or tendered in payment of such officer's individual obligation. 9-25-36

BF 109 RESOLVED that any two of the following officers, to wit: the Treasurer, the Assistant Treasurer, the Second Assistant Treasurer, are hereby authorized to borrow money and to obtain credit for this corporation from said IRVING TRUST COMPANY on such terms as may seem advisable and to make and deliver notes, drafts, acceptances, agreements and any other obligations of this corporation therefor in form satisfactory to said company; and also to discount any bills receivable or other negotiable paper held by this corporation with full authority to endorse same in the name of this corporation. 9-25-36

BF 110 RESOLVED that the secretary of this corporation be and hereby is authorized to certify to said IRVING TRUST COMPANY, the foregoing resolutions and that the provisions thereof are in conformity with the charter and by-laws of this corporation. 9-25-36

The Board adopted the following resolution relative to its custodian account in the Bankers Trust Company of New York City:

BF 111 RESOLVED, that BANKERS TRUST COMPANY of the City of New York is designated a depository of this corporation; and 9-25-36

BF 112 FURTHER RESOLVED, that all drafts, checks, and other instruments or orders for the payment of money drawn against the account or accounts

of this corporation shall be signed by any of its following officers, to wit: the Treasurer, the Assistant Treasurer, the Second Assistant Treasurer.

<u>Name</u>	<u>Office</u>
Russell Carter	Treasurer
B. A. Garside	Assistant Treasurer
C. A. Evans	Assistant Treasurer

9-25-36

BF 113 FURTHER RESOLVED, that the depository above designated is authorized to place to the credit of the account, or any of the accounts, of this corporation, funds, drafts, checks, or other property delivered to it for deposit for account of this corporation, whether or not endorsed with the name of this corporation by rubber stamp, facsimile, mechanical, manual or other signature, and any such endorsement by whomsoever affixed shall be the endorsement of this corporation, provided that if any such funds, drafts, checks, or other property shall bear, or be accompanied by, directions (by whomever made) for deposit to a specific account, then such deposit shall be to the credit of such specific account; and 9-25-36

BF 114 FURTHER RESOLVED, that the depository is hereby directed to accept and/or pay and/or apply without limit as to the amount, without inquiry and without regard to the application of any such draft, check, instrument or order for the payment of money, or the proceeds thereof,

any draft, check, instrument or order for the payment of money drawn on such account or accounts, which draft, check, instrument or order for the payment of money bears the signature or signatures now or hereafter authorized by this corporation, including drafts, checks, instruments, or orders for the payment of money, to the order of any person whose signature appears thereon, or of any other officer or officers, agent, or agents of this corporation, which may be deposited with, or delivered or transferred to, the depository or to any other person, firm or corporation, for the personal credit or account of any such officer or agent; and the depository shall not be liable for any disposition which any officer or agent shall make of all or any part of any draft, check, instrument, or order for the payment of money drawn on such account or accounts or the proceeds thereof, notwithstanding that such disposition may be for the personal account or benefit or in payment of the individual obligation of any such officer or agent to the depository or otherwise. 9-25-36

The Board adopted the following resolution relative to a safe deposit box:

BF 115 RESOLVED that the Assistant Treasurer be and is hereby authorized to rent in the name of this corporation a Safe Deposit Box in the vault of IRVING TRUST COMPANY of New York City, and that access thereto shall be had, subject to the rules and conditions of the said IRVING TRUST COMPANY, by any two of the following named:

<u>Name</u>	<u>Office</u>
Russell Carter	Treasurer
B. A. Garside	Assistant Treasurer
C.A. Evans	Assistant Treasurer

This authority to be in force until cancelled at a meeting of the Board of Founders and Irving Trust Company notified in writing. 9-25-36

BF 116 VOTED that in view of the fact that the funds for the college are now handled chiefly in the China Colleges offices, and covered by the United Treasurer's bond, that the Ginling Treasurer's bond be reduced from \$15,000 to \$5,000, which is the amount of the bonds of the other college treasurers. This reduces the second item to \$12.50. 9-25-36

BF 117 VOTED that for the present fiscal year beginning July 1, 1936 the American members of the Ginling faculty be paid the basic salary of \$864 with full benefit of exchange. 9-25-36

BF 118 VOTED that the report of the Finance Committee including the United States budget as altered be accepted as a whole. 9-25-36

BF 119 VOTED that the Finance Committee in consultation with President Wu An Li's Priest, the field treasurer, study the whole question of foreign salaries and report to the next meeting of the Board of Founders. 9-25-36

BF 120 VOTED that the report of the Committee on Promotion be accepted with deep appreciation. 9-25-36

BF 121 VOTED that Dr. Harlow's name be added to the Personnel Committee. 9-25-36

BF 122 VOTED that Mrs. Henry James be elected to membership on the Board of Founders. 9-25-36

BF 123 VOTED that Mrs. McConnell be asked to convey a message of welcome to Mrs. James for the Board. 9-25-36

11/20/36

BF 124 VOTED that Mr. Evans report as given in mimeograph form be accepted and appended to the minutes. 11/20/36

BF 125 VOTED that the report of the Promotional Committee be accepted with thanks. 11/20/36

BF 126 VOTED that Miss Bender's resignation be accepted with deep regret and affection and that the secretary be instructed to write Miss Bender, stating the very deep regret of the Board at the conclusion of her valuable service to Girdling and expressing the love and affection of the Board of Founders, always.

11/20/36

BF 127 VOTED that the secretary be instructed to continue sending the minutes and information material of the Board to Miss Bender and tell her that she will always be considered an unofficial member of the Board and will be welcomed at its meetings at any time she finds it possible to attend.

11/20/36

BF 128 VOTED that the secretary be instructed to send a letter of welcome to Mrs. Peel.

11/20/36

1/7/37

BF 129 VOTED that the approve in principle terrace houses and further approve the plans submitted by the Board of Directors.

1/7/37

BF 130 VOTED that a canle be sent to the field notifying the college that the plans are approved and that \$5,200 U.S.C. would be made available on call for the building program.

1/7/37

5/27/37

B F 131 VOTED that the following memorial be incorporated in the minutes:

Dr. Way-seng New

The Girdling family suffered the loss of a loyal and devoted son in the death of Dr. W. S. New. Ever since his marriage in 1923 to a member of the Class of 1919 he has taken the place of "elder son" and given help in many ways to the College. His advice in times of crisis has been invaluable and his friendly interest in college problems could always be relied upon. He represented the third generation of Christian family life in China and stood for all that was best in his special field in medicine. As President of the Medical Association of China he worked for friendly relations between missionary and national doctors. His early death is a great loss to China and to the Christian church.

5/12/37