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McClure, R.W. 1936-1937

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學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.

CABLE ADDRESS:
"HSIHO, FOOCHOW"

CODE:
"MISSIONS"

TREASURER'S OFFICE

April 3, 1936

FUKIEN

WCK
5/6

Dr. B. A. Garside
150 Fifth Avenue
New York City, N. Y.

INDEXED

Dear Dr. Garside:

For a long time I have not had occasion to write you since Miss Asher takes care of the correspondence with your office. I am writing now to propose a method of handling the Talcott-Thomas account. Most of this suggestion comes from Mr. Belcher, so I am sure he will approve of this plan. I will pay Miss Thomas her salary and allowances as per our mission schedule. In my semi-annual report to Mr. Belcher I will debit the American Board the amount paid to Miss Thomas. Under the same cover I will send Mr. Belcher a draft on you for the total amount and at the same time I will send you a detailed statement of her account.

Receipts
8/16/35 - 500.00 118✓
11/13/35 - 500.00 1193
1,000.00

Paid Amer. Bd.
592.19 - 4/13/36
No. 2698 - Travel,
Salary - medical

I notice now that you are putting the Talcott money into account 136. I wonder if it would not be better to carry the Talcott money in a separate account. In that way we will be able to tell each month from your monthly report just how that account stands. It may save correspondence on the matter later. It will also help us to follow the amount of special gifts which come in from other sources. We have not seen in your statement about the cost of Miss Thomas' travel to China. When such payment is made to the American Board please inform us of the amount.

I notice in your monthly statements that you are still carrying along accounts 73 and 173. I call your attention to the fact that these two accounts are now closed and probably will never be reopened. The need for a voltage regulator for which the Rockefeller people gave the money no longer existed after the Electric Company installed their new generator. Since that ~~generator~~ ^{regulator} was for use in the pump house, as well as for the science laboratory, and since our pump was inadequate for our needs, we put that money into the purchase of a new pump and motor.

You may think us a bit erratic in our statements about building needs in connection with the Pierce money. C.J.'s contacts with Dr. Pierce showed him that Dr. Pierce was interested only in special things. Our cablegram and letter to the American Board tried to put the need in terms that would appeal to Dr. Pierce. Our new request for the Pierce money now in hand to be used for a library building really meets the primary need, and since it does not need to go to Dr. Pierce we express it in terms of a library. Either of the other buildings would in a way meet our same need,

0 127

APR 3

1936

namely to give us more room for expansion of the library. I make this explanation so that you will not think we are hopping from one foot to another.

There is evidence now that there may be inflation here in China to a degree greater than we now experience. Prices are rising, and although foreign exchange remains stable it is being maintained by the export of large quantities of silver. This, of course, cannot go on indefinitely. Wealthy Chinese whom I know are turning their loose money into sterling, which shows both their lack of confidence in Chinese fiat money and their confidence in sterling as against U. S. Currency. In the coming election if you vote for the Democratic silver policy you are no friend of mine.

Cordially yours,

R. W. M. Clune

RWM:A

0 128

over

FUKIEN

Fukien Christian University

May 6, 1936

INDEXED

Mr. R. W. McClure
Fukien Christian University
Foochow, China

ack- 6/9/36 -

My dear Mr. McClure:

Your letter of April 3rd addressed to Mr. Garside has been turned over to our accounting office for consideration to your recommendation regarding the method of handling the Talcott-Thomas account.

The proposed arrangement is perfectly agreeable to us, if that seems the most convenient for your office. However, when drafts are received from the American Board covering salaries, we will charge same to account 51, as we have done with the Travel and Medical accounts presented by the American Board on the 15th of April, amounting to \$592.19. The details are as follows:

(January to June, 1936)

Salary and health 5 mos. 20 days	\$274.71
Less exchange	<u>15.00</u>
	259.71
Travel Expenses	518.88
Medical Grants	<u>15.65</u>
	\$592.19

*JW 253
5/14/36*

You will see by the method that Mr. Balcher has used that he has anticipated the travel for five months and included travel and medical allowance. We are perfectly agreeable to your idea of setting up a special account to show the income from Mr. Talcott and same would be known as account 136.1.

Referring to your suggestion that accounts 73 and 173 be written off, we are agreeable, provided certain questions which come to mind can be satisfactorily answered. One is, if the expenditure of this money represents a new pump and motor, should it not be capitalized; and if so, what reduction in capital charges and funds should be made? The old equipment should be written off, and the new equipment established upon the books. Account 26 (12) shows the total charge in Electric & Water Plant to be \$12,621.89, whereas we have a fund amounting to only \$3,452. If you will work out a reply to this situation, we will be very glad to make the adjustments along the line of your suggestion.

0129

5/6/36

[2]

We are afraid that any appeal to Dr. Pierce for a donation to Fukien or a purchase of property will now be futile. That gentleman took such a contrary turn that it became impossible to do business with him. He is requesting that we sell him the name of the University for \$50,000. How would you like to have the name of "The Orlinda Childs Pierce Memorial University for Christian Education in China" attached to your stationery, and feel that forever after this must stand as a memorial for this dear lady? It was just too cheap for consideration, and only reflected the character of the gentleman, as that is about the only way in which the money could have been secured. I understand that the American Board has made other recommendations to him for the use of this relatively small fund, it being divided up into several projects. We explored the possibility of his giving the money for individual buildings, but he would not listen to any such proposition. Apparently he thought that he paid too much for the Women's Dormitory and desired to make it up in getting the name of the University at a greatly reduced price.

We are greatly interested in your comments on the financial situation. It is more or less along the lines that we have been thinking ourselves. It doesn't seem possible that the Chinese Government will be able to maintain the level which has been set even though the United States Government has refused to purchase silver outside the United States.

Very truly yours,

C. A. Evans.

CAE:RC

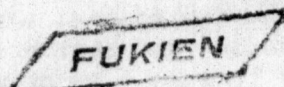
0130

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.

CODE:
"MISSIONS"

TREASURER'S OFFICE



June 9, 1936

Ack 7-17-36
L. to Am. Bd.

Mr. C. A. Evans
150 Fifth Avenue
New York City, N. Y.

Dear Mr. Evans:

Your letter of May 6 in reply to mine of April 3 has just come. It sends my mind into a flutter, because the only inference I can make from it is that the Talcott money is going into the regular special gifts account from which the Trustees are raising \$8,000 for this year's budget. It has been our understanding from the first that the Talcott money was a special gift for a special purpose and had no relation to other special gifts. When you say you will debit drafts covering Miss Thomas' payments to Account 31 it makes us wonder where we are.

In the first place the only way we have to put your statements onto our books is in Mexican at the budget rate. I cannot see the logic of my paying Miss Thomas in Mex., translating it into gold at the current rate, and then back into Mex. at the university's budget rate.

Apparently I was not very clear in my letter of April 3. The idea that I tried to convey was that the Talcott money would remain in gold. I would pay Miss Thomas according to the American Board regulations, convert it into gold at the current rate of exchange, and that gold figure would be debited against the Talcott account without any reference to account 31. Just how we will handle the debit which has come out for Miss Thomas in your last statement, I do not know. The only way I can think of is not to put it on our books at all, expecting that in reply to this letter you will debit the Talcott Account with this \$592.19 and credit us, Account 31.

I can understand how Mr. Belcher arrived at the figure \$318.83 for travel expenses, but how he got the other figures is beyond me, unless he sent them to you as an estimate. I do not know myself what the amount will be, and he cannot know until he hears from me. It all depends on the average rate of exchange for the six months ending June 30. It would seem to me the best thing to do would be to ask Mr. Belcher to refund everything except the \$318.83, and then after June 30 when the salary and allowances are converted into gold I will send Mr. Belcher a draft on you for the proper amount. This draft should then be charged to the Talcott Account. I hope I do not seem arbitrary in the statements just made, but I do not see any other way to handle the matter. Since you said in your letter that "the proposed arrangement is perfectly agreeable to us" I can only infer that my letter was not clear or that there was some slip

0131

JUN 9 1936

1936

in charging this item to Account 31. My above proposal should straighten the matter out, unless, of course, you are considering the Talcott money as a part of the \$8,000 Special Gifts. But President Lin and I do not see how you can do that in view of the understanding to the contrary.

I will not attempt now to answer in detail the question about the new pump and motor since Mr. Li, our accountant, is working out a complete statement for capital expenditures during the past few years. I would say, however, that nothing should be written off on account of the old pump and motor because we have repaired them and keep them in reserve for emergency use. On page 1 of our Annual Report for last year you will note an item Water Works, \$6,329.56. This is the amount we spent for the new machinery, a new reservoir, and extension of the pipe lines. But more of this when Mr. Li completes his statement.

Yours very sincerely,

RWM Clue

RWM:A

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FUKIEN

June 9, 1956

INDEXED

Mr. R. W. McClure
Fukien Christian University
Foschow, China

Dear McClure:

I enclose a copy of a letter I have just written to President Lin, accompanying the minutes of the Executive-Finance Committee Meeting of May 27th.

I believe I need not add much to what I have already written to President Lin. You will note the action and comments on the clearance of the debit balance now standing in the expense account of President Lin while in America. We all feel that C. J. and Mrs. Lin were compelled to spend far more of their personal fund than they should have, and are inclined to be as liberal as possible in clearing off this remaining balance.

With the hope that you will enjoy a good summer, I am

Very cordially yours,

B. A. Garside

BAG:ER
Enc.

0133

CABLE ADDRESS:
"HSIHQ, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.

CODE:
"MISSIONS"

TREASURER'S OFFICE

FUKIEN

June 30, 1936

Mr. B.A. Garside
150 5th. Ave.
New York City

INDEXED

Aut 8/7

Dear Mr. Garside:

We have now made up the salary and allowance items for Miss E.T. Thomas for the half year 1936 A.

Will you please send to Mr. H.B. Belcher, 14 Beacon St., Boston, Mass. a check to cover the amount named below. This check should be charged against the special gift account of Mr. Talcott.

Salary & Health	\$232.38	To Miss Thomas
Medical.	3.74	To University
House Rent	<u>44.91</u>	" "
Total paid by Am. Bd.	\$281.03	To be paid to Am. Board.

Very truly yours,

RW McElwee

0134

FUKIEN

July 17, 1936

Mr. R. W. McClure
Fukien Christian University
Focchow, China

Dear Mr. McClure:

Your letter of June 9th is at hand, and your reasoning seems clear that it is useless to translate Miss Thomas' salary back and forth if the income for her support is to be kept on our books. It is only proper, therefore, for us to transfer charge of \$592.19 from Account 31 to 136.1.

Quite definitely the gift for Miss Thomas' support is outside the \$8,000 appropriated by the Trustees and you may rest assured that it is not our intention to close our books including this amount within the budget, and will pass this word on to the Accounting Office. We are very sorry indeed that it is not possible for us to enclose with this letter the final figures as of June 30th. Lingnan University has shouldered its burden of accounting upon the promotional office and in our closing out of the books it has been necessary for us to have the auditors in at an earlier date in order to clarify the situation as soon as possible. We are now working frantically to get caught up.

You will notice that we have not followed your suggestion in asking Mr. Belcher to refund the estimated expenses for Miss Thomas. Unfortunately my secretary did not correctly copy the statement that Mr. Belcher sent. It should have read "Estimated Expenses, January to June, 1936". There would seem to be no point in asking for this refund as when you send your report to Mr. Belcher he can make adjustments. We are, however, notifying him that there is to be no further advanced payment, and that the salary will be handled through a draft from your office upon us. We trust that our procedure in this respect will be agreeable to you. Before the closing of the books we will take time to study through each item with the hope of avoiding any discrepancies in the final entries.

We are looking forward to the report which Mr. Li is working out on equipment.

Very truly yours,

Edg. Evans

CAE:ER

0135

FUKIEN

INDEXED

July 27, 1936

Mr. R. W. McClure
Fukien Christian University
Focchow, China

Dear McClure:

We enclose herewith a check for \$152.00 covering the balance due on the following funds for the last half of the fiscal year ending June 30, 1936:-

Mrs. Henry Date Library Fund -	\$	19.83
R. W. Jones Scholarship	"	20.04
E. C. Jones	"	84.13
O. W. Groff	"	18.00
		<u>\$152.00</u>

Very cordially yours,

W. A. Garside

BAG.A
Enc.

0136

CABLE ADDRESS:
"HSIHO, FOOCOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCOW, CHINA.

CODE:
"MISSIONS"

TREASURER'S OFFICE

July 31, 1936

Dr.B.A.Garside
150 5th.Ave.
New York City

INDEXED

ack 9/24

Dear Mr.Garside:

I will not now acknowledge the several letters which have come from your office during the past couple weeks. Miss Asher will attend to that on her return from Vacation. I rather suspect that there is a letter for me from you on Kuliang now. I came down this morning and find that Pres.Lin has a letter from you ~~and~~ on which is a note that there is a C.C. for me. An answer to my letter about Miss Thomas salary is also due. I will not delay longer about sending in the various reports. Will write again in a few days.

I am enclosing the following:-

Two copies New York State report
One copy my annual report (Ten more copies by book post)
Reconciliation sheet to your May balance sheet.

My office has been a bit divided this last month in its loyalty to various organizations expecting reports from us. We decided that your patience and forgiveness was more assured than that of the Chinese Government so we got the report off to Nanking first. Mr.Li has an enormous amount of work to do at the end of our fiscal year, and there is not much that Eva and I can do to help.

You will note on the first page of my report a detailed statement of the increase in our capital fund for the past year. Our average rate of exchange is figured at \$3.30. I hope this is what you desire in the way of a statement of capital funds. Mr.Li will proceed with a similar statement for each of the years since you made your last entry for capital funds.

Next to the last item on page four is Suspense Account Special \$8,131.20. This represents the apparent surplus which we will refund to you. That is we will refund part of it to you. The exact amount will be determined when we receive your June statement, when we learn how you are handling Miss Thomas salary account, and when we learn the exact amount of a few outstanding items. We now have your charge for Miss Thomas travel and salary in suspense. If you charge that to The Talcott account giving us credit on our budget account there should not be much else to deduct from this apparent surplus and we should be able to refund at least \$7000 to you. We should have all the data in hand within a week. I will then write you the exact figures.

Our method of accounting will be to sell enough

0137

JUL 31
1936

(27)

Mr. B. A. Garside 2

USA to draw to the full our budget allowance for 1935-36. We will then credit you on 1936-37 budget with the unused balance from the year just closed.

We appreciate your confidence in us by allowing us to draw on our credit with you at our discretion. Our method has been to draw against you at the end of each month a sum that does not exceed the budget allowance for that month. Since it takes a month for the draft to be presented to you for payment and since there are always drafts that remain unpaid for six weeks or two months, sometimes longer, we figure that we give you at least a month's margin between your collections and payments.

The summer months are rather difficult for us to hold strictly to the above rule. We have no fees coming in, we have salaries to pay, and the various departments are making heavy purchases of supplies and equipment for the new year. However we always have in mind your small cash margin and plan with that in mind.

I do not think of any other items in my report that need comment. We shall be glad to answer any questions you may raise.

The roof is being put on Miss Thomas house now. I feel rather proud of that house. I expect that completely finished it will not cost more than \$6000 Mex. You know of course that Miss Thomas is building the house with her own money, and the money being limited she asked me to design and build it. I think that the site is the best house site on the campus. I don't know how we overlooked it before. Down stairs are a dining room, a living room, a large study, and a servants room. The kitchen laundry, and supply room are in a one story L. Up stairs are three sizeable bed rooms, a bath, and a ten by ten room for what you will.

The prospects are for a record entering class in the fall. We are having more student furniture made. We may have as many as 85 in the entering class.

With all best wishes I remain

Cordially yours,

RWM. Elmer

0138

FUKIEN CHRISTIAN UNIVERSITY

R E C O N C I L E M E N T

New York Treasurer Account No. 31 (May Statement)

Dr. Bal. M\$33,991.50

<u>Drafts Outstanding</u>				<u>US\$</u>	<u>Mex.\$</u>
Feb.	29-36		1640	81.95	204.88
"	29	"	1641	100.00	250.00
Apr.	27	"	1657	10.00	25.00
"	27	"	1658	5.00	12.50
"	27	"	1659	7.59	18.98
"	27	"	1660	4.00	10.00
"	27	"	1661	2.20	5.50
"	27	"	1662	10.00	25.00
"	30	"	1663	54.13	135.33
"	30	"	1664	100.00	250.00
"	30	"	1665	132.71	331.78
May	1	"	1666	1,000.00	2,500.00
"	9	"	1667	7.00	17.50
"	8	"	1669	419.98	1,049.95
"	18	"	1670	33.00	82.50
"	18	"	1671	8.00	20.00
"	19	"	1672	80.00	200.00
"	26	"	1673	5.00	12.50
June	4	"	1674	25.00	62.50
"	6	"	1675	15.12	37.80
"	10	"	1676	48.00	120.00
"	15	"	1677	30.00	75.00
"	23	"	1678	6.90	17.25
"	23	"	1680	500.00	1,250.00
"	27	"	1681	140.00	350.00
"	29	"	1682	2.00	5.00
"	29	"	1683	5.00	12.50
"	29	"	1684	4.99	12.48
"	29	"	1685	10.00	25.00
"	29	"	1686	10.00	25.00
"	30	"	1687	83.33	208.32
"	30	"	1688	100.00	250.00
"	30	"	1689	138.01	345.03
					M\$ 7,947.30
					M\$41,938.80

Add gain on exchange as follows:-

D/D	No.	1656	US\$	108.75	@30-1/4	M\$	359.50	Diff.	M\$	87.62
"	"	1651	US\$	8.86	@29-5/8	M\$	29.91	"	M\$	7.76
"	"	1655	US\$	91.25	@30-1/4	M\$	301.65	"	M\$	73.52
"	"	1666	US\$	1,000.00	@30-1/8	M\$	3,319.50	"	M\$	819.50
"	"	1669	US\$	419.98	@29-3/4	M\$	1,411.70	"	M\$	361.75
"	"	1671	US\$	8.00	@29-3/4	M\$	26.89	"	M\$	6.89
"	"	1672	US\$	32.00	@3.33	M\$	106.56	"	M\$	26.56
"	"	1674	US\$	25.00	@29-15/16		83.51	"	M\$	21.01
"	"	1675	US\$	15.12	@29-3/4	M\$	50.82	"	\$	13.02
"	"	1677	US\$	30.00	@3.333	M\$	100.00	"	M\$	25.00
"	"	1680	US\$	500.00	@30-1/8	M\$	1,659.75	"	M\$	409.75
"	"	1681	US\$	140.00	@3.33	M\$	466.20	"	M\$	116.20
										M\$ 1,968.58

Add Suspenses a/c

M\$43,907.38
M\$ 2,491.37
M\$46,398.75
M\$46,398.75

Our Book Ending June 30, 1936.

(47)

Memo to Mr. Evans,

Before answering this letter of McClure, I want to be clear on certain points:- (Numbers correspond with figures pencilled on letter)

1. It would seem that these increases in capital funds should be entered in the Plant Section of our accounts. If so, will you have Miss Cloud make the necessary entries? Will these entries bring our Plant Section into reconciliation with McClure's books, or are there other entries one of our offices has made and the other has not?

2. Is McClure's method of closing his 1935-36 accounts in line with our understanding and wishes? Have all the drafts mentioned in 2(b) arrived and been paid?

3. We are now in agreement on Miss Thomas' salary, are we not?

9/13/36

YK.
BAC

0140

FUKIEN

INDEXED

August 7, 1936

Mr. E. W. McClure,
Fukien Christian University,
Foochow, China.

Dear Mr. McClure,

We have your letter of June 30th, discussing payments to the American Board on Miss Thomas's account.

I attach here to a letter I have just written Mr. Belcher in regard to the matter. We are, I trust, following your general ideas as to the handling of the account, although we are making a modification at one point. Instead of sending Mr. Belcher semi-annually a check to reimburse his accounts for the payments he has made during the preceding six months, we have been advancing to him semi-annually the approximate amount he will require for Miss Thomas's account for the next six months. Then when he sends a statement of the exact amount he has disbursed during this period, we make the necessary adjustment when we advance him a similar amount for the next half-year. This seems to us - and I believe to Mr. Belcher also - both the simplest and fairest means of handling the account. It is simple because we have only a single, and easily understood, transaction every six months. It is fair because it does not require the American Board to use its own funds on our behalf as well as providing us with the facilities of their organization without any charge to F. C. U.

So, unless we have some further suggestion from you, we will continue along the line indicated in my letter to Mr. Belcher.

Cordially,

BA. Garside

BAG/G
Enc.

0141

FUKIEN

INDEXED

August 7, 1936

Mr. R. W. McClure,
Fukien Christian University,
Foochow, China.

Dear Mr. McClure,

We have your letter of June 30th, discussing payments to the American Board on Miss Thomas's account.

I attach here to a letter I have just written Mr. Belcher in regard to the matter. We are, I trust, following your general ideas as to the handling of the account, although we are making a modification at one point. Instead of sending Mr. Belcher semi-annually a check to reimburse his accounts for the payments he has made during the preceding six months, we have been advancing to him semi-annually the approximate amount he will require for Miss Thomas's account for the next six months. Then when he sends a statement of the exact amount he has disbursed during this period, we make the necessary adjustment when we advance him a similar amount for the next half-year. This seems to us - and I believe to Mr. Belcher also - both the simplest and fairest means of handling the account. It is simple because we have only a single, and easily understood, transaction every six months. It is fair because it does not require the American Board to use its own funds on our behalf as well as providing us with the facilities of their organization without any charge to F. C. U.

So, unless we have some further suggestion from you, we will continue along the line indicated in my letter to Mr. Belcher.

Cordially,

BA. Garside

BAG/G
Enc.

0142

CABLE ADDRESS:
"HSIHO, FOOCHOW"

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FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.

CODE:
"MISSIONS"

TREASURER'S OFFICE

August 26, 1936

Mr. C. A. Evans
150 Fifth Avenue
New York City, N. Y.

FUKIEN

ack
9/24

Dear Mr. Evans:

We have your two letters of July 17 and your Air Mail letter of July 23 which was delivered on August 14. I should have had this reply mailed to you at an earlier date, but vacations have entered in to delay things. I am now enclosing our reconciliation sheet to your June statement.

I hope I am correct in the adjustments which we are now making. Your statement authorizes us to draw U.S.\$2,662.24 @ 2.50 = \$6,655.60 LC. With the adjustments as made on our reconciliation sheet we find that we have to draw \$2,622.50 LC. To get this amount I have sold a gold draft to the sum of \$799.86 @ 30½ (Draft 1699).

According to my figuring, we are giving you credit on this year's budget (1936-37) for the sum of \$6,352.98 L.C. We Arrive at this figure as follows:

Total Special Gifts Promised by Trustees U.S.\$8,250.00

Specials Received by you 3,449.60 ✓
Trustees shortage on special gifts . . . U.S.\$4,800.40 @ 2.50 = LC\$12,001.00

Less Gain on Exchange as per your June Statement 4,480.03
LC\$ 7,520.97

Less Gain on Exchange per our reconciliation sheet enclosed 584.98 ✓
6,935.99

Plus adjustment on Exchange on Draft 1672 for \$80.00 39.84 ✓
(Only \$53.44 gave us gain on exchnage as the rest
was at the budget rate of \$2.50. See your letter
of July 17) 6,975.83

Less Gain on Exchange on Draft 1699: ×
LC\$2,622.50 @ 2.50 = G\$1,049.00
LC \$2,622.50 @ 30½ = G 799.86
Exchange in Gold 249.14 @ 2.50 LC\$ 622.85 ✓

Amount we are Crediting you on the 1936/37 Budget LC\$6,352.98

If you can make the above adjustments through your Accounts Payable (1935/36) and then in your 1936/37 debit us with LC\$6,352.98 (@ 3:1 Budget rate for 1936/37), I think we should be all clear on this matter. If in your estimation you think we have made a mistake

0143

AUG 26

- 2 -

1936

in arriving at this figure, or if it is not clear to you, we shall be glad to answer any questions you may have.

Ordinarily Miss Asher would write this letter, but since she returned from vacation yesterday I have the matter a little more clearly in mind than she does.

Cordially yours,

RWM Clue

RWM:A

0144

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FUKIEN

FUKIEN CHRISTIAN UNIVERSITY

R E C O N C I L E M E N T

New York Treasurer Account No. 31 (June Statement)

Balance due The Field on Budget 1935-36 held in their

Accounts Payable Total US\$2,662.24 @2.50

Cr. Bal. M\$6,655.60

Less Drafts Outstanding			US\$	Mex\$	
Feb. 29-36	1640		81.95 ✓	204.88	
" 29-36	1641		100.00 ✓	250.00	
Apr. 27-36	1662		10.00 —	25.00	
" 30-36	1664		100.00 —	250.00	
June 4-36	1674		25.00 ✓	62.50	
" 10-36	1676		48.00 ✓	120.00	
" 15-36	1677		30.00 ✓	75.00	
" 23-36	1678		6.90 ✓	17.25	
" 23-36	1680		500.00 ✓	1,250.00	
" 27-36	1681		140.00 ✓	350.00	
" 29-36	1682		2.00 ✓	5.00	
" 29-36	1683		5.00 ✓	12.50	
" 29-36	1684		4.99 ✓	12.48	
" 29-36	1685		10.00 ✓	25.00	
" 29-36	1686		10.00 —	25.00	
" 30-36	1687		83.33 ✓	208.32	
" 30-36	1688		100.00 ✓	250.00	
" 30-36	1689		138.01 ✓	345.03	M\$3,487.96
			1395.18		M\$3,167.64

Less gain on exchange as follows:-

D/D No. 1674	US\$ 25.00 @29-15/16	M\$ 83.51	Diff	M\$ 21.01 ✓	
D/D " 1675	US\$ 15.12 @29-3/4	M\$ 50.82	"	M\$ 13.02 ✓	
D/D " 1677	US\$ 30.00 @3.333	M\$ 100.00	"	M\$ 25.00 ✓	
D/D " 1680	US\$ 500.00 @30-1/8	M\$ 1,659.75	"	M\$ 409.75 ✓	
D/D " 1681	US\$ 140.00 @3.33	M\$ 466.20	"	M\$ 116.20 ✓	M\$ 584.98 x
					M\$2,582.66 ✓

Add adjusted the difference on gain on exchange on D/D No.

1672, it should be M\$26.56 instead of M\$66.40 as show-

ing in New York June statement.....

M\$ 39.84 x

TOTAL BALANCE DUE THE FIELD ON BUDGET 1935-36..... M\$2,622.50 ✓

Our Book Ending June 30, 1936 Balance due from New York Treasurer

held in our Suspense account..... Dr. Bal. M\$2,491.37

Less Miss Asher June Salary US\$35.41 @2.50 M\$ 88.52

" Book Store a/c total US\$80.18 @2.50 M\$200.47

✓ (" Receipts received by Field US\$330.00 M\$825.00) 1060.39

" Diff. on gain on Exch. on US\$330.00 M\$235.39 M\$1,349.38

M\$1,141.99

Add-Expenses of Miss Eunice Thomas-transferred to account

No. 136.1 as per New York June statement US\$592.19 @2.50

M\$1,480.48

M\$2,622.47

Add adjusted the difference of exchange on D/D Nos. 1659,

1663, & 1665 between the Field account and the New

York June statement.....

M\$.03

M\$2,622.50

* Items marked thus should go on your books.

Respectfully submitted,

File

[17]
over

FUKIEN

Fukien

September 24, 1936

Mr. R. W. McClure
Fukien Christian University
Foochow, China

My dear Mr. McClure:

We were about to answer your letter of July 31st covering your report, when your letter of August 26th came to hand, giving us your interpretations of the closing. We decided, therefore, to study your suggestions and reply to all of your letters at one writing.

We note that in order to complete the budget of LC\$46,398.75 you are to draw LC\$2,622.50, which at 30-1/2 equals US\$799.96. This draft has been received and paid. This, according to our understanding, completely fulfills the Trustees' obligation to the field, including the extra LC\$20,000. requested.

In a previous communication you stated that probably all of this extra appropriation of LC\$20,000. would not be required, and that possibly only the actual special collections during the year would be called for. Your closing figures justify this optimism, for, as you state, the field report shows a surplus of LC\$8,131.20. Would it not be a simpler and more accurate adjustment - one which could be explained to the Trustees with less difficulty - to credit the Trustees with the field surplus; the gain on exchange being reflected in the balance remaining after draft 1699 has been paid, the actual balance being \$467.20.

You will recall that the preamble covering action E-1104, adopted at a meeting held on June 30, 1935, indicated that there was an anticipated deficit in the 1935-36 budget of LC\$50,000., and it was stated that the field had been able to decrease this amount by utilizing reserves of LC\$10,000. The Trustees were requested to underwrite the balance of LC\$20,000., which they agreed to do, and the extra LC\$20,000. was added to the budget. The fact that US\$8,000. was mentioned does not mean that the full US\$8,000. was to be sent to the field, and quite naturally we have been looking for any savings which might help reduce the U.S. dollar payment. The following schedule shows the condition as we understand it:-

Surplus on field books.....	LC\$8,131.20
(June gain in exchange LC\$584.98, less adjustments in draft 1672, \$59.84, plus gain on exchange on draft 1699 \$622.85 - being used to complete local currency requirements)	
Unused balance on Trustees' Books.....	US\$ 467.20

0146

Mr. R. W. McClure

-2-

9/24/56

In other words, Mr. Li's clear reconciliation of the June statement seems to be the correct answer. He has utilized all the gain on exchange to complete the budget, with a balance remaining of LC\$2,622.50, which you are drawing in the U. S. equivalent of \$799.86. From the following schedule you will see that after allowing for unpaid drafts and taking care of #1699, we have a balance of US\$467.20. This actually, in effect, is gain on exchange, and permits us to close this amount out on our books against the current deficit.

		<u>Accts. Payable</u>
Balance June 30 due Field	LC\$6,655.60 @ 2.50	US\$ 2,662.24
Drafts 1640 to 1689	<u>5,487.96</u> " 2.50	<u>1,395.18</u>
	3,167.64	1,267.06
Gain in exchange on above drafts	<u>584.98</u>	
	2,582.66	
To adj.error on #1672	<u>39.84</u>	
	2,622.50	
Draft #1699 (622.85)	2,622.50 @ 50-1/2	<u>799.86</u>
	Balance	US\$ 467.20

The situation is so obvious to us - and to which I am sure you will agree - that we are making the adjustments on our books accordingly. As the Trustees closed with a deficit of US\$3,351.32, it will be seen that even the above amount will not entirely care for the overdraft.

I am sure we would have a hard time explaining to the Board of Trustees the reduction of gain on exchange (LC\$4,480.05) as set forth in your letter. If the Trustees were to receive the advantage of uncollected special gifts, why deduct the gain on exchange for the year?

Turning to your letter of July 31st, I find that you raised a question regarding the increase in capital funds, and that a schedule of items is proposed for entry upon our books. This seems to be in the proper form, but would it not be best to have before us the increases for previous years before we enter the amount for this past year? We will hold this in abeyance until we secure these other figures.

As the charges for Miss Thomas are being entered directly against the Talcott gift, this naturally does not enter into the closing of the budget.

Before committing myself unreservedly to the present system of field payments, I would like to give still further study to income as the Trustees receive it, and ascertain how it is worked out on our books during the past year. It is impossible to do this today as several other very important items are pressing, but within the next ten days or two weeks, we will take opportunity to give the matter further thought.

With kindest regards, I remain

Very sincerely yours,

C. A. Evans

CAB:RG

0147

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.

CODE:
"MISSIONS"

TREASURER'S OFFICE

October 27, 1936

FUKIEN

Mr. G. A. Evans
150 Fifth Avenue
New York City, N. Y.

Dear Mr. Evans:

I have been trying for three days to digest your letter of September 24 and have run through a wide gamut of emotions, and still I am unable to know just what you have put on your books. But there is nothing to be gained by further discussion of the matter.

In the bottom paragraph of page 1 of my letter of July 31 in reporting the apparent surplus of \$8,131.20 I said that there were some further items which would need to be entered against that sum. Let us start now with the figure which I gave, LC\$8,131.20. LC\$1,060.39 was credited to you in Mr. Li's supplementary reconciliation after we received your June statement. This was the amount we received from the sale of US\$330.00 which had come to us directly in special gifts. This was not required of us since these gifts had nothing to do with the \$20,000 extra the Trustees granted to us. Subtracting the LC\$1,060.39 from the LC\$8,131.20 ($\$8,131.20 - \$1,060.39 = \$7,070.81$) we have left of our surplus LC\$7,070.81. From this we must deduct LC\$66.63 which is a legitimate bill that should have been on last year's account, leaving a balance of LC\$7,004.18 which is the actual surplus carried over from last year. We are now transferring this sum from our surplus to your credit on this year's budget.

I do not know what more we can do in the way of further credit to the Trustees on the 1935/36 account, nor do I know how you will reconcile this with your accounts, but I can't figure out how we can do anything else. This letter, then, will make obsolete my letter of August 26. It is too late to put this item of LC\$7,004.18 on the reconciliation sheet which we are enclosing, but it will appear to your credit in our next monthly statement.

Cordially yours,

RWM:Clure

RWM:A

Sola.

2334.73

0148

FUKIEN CHRISTIAN UNIVERSITY

R E C O N C I L E M E N T

New York Treasurer Account No. 31 (Aug. Statement)

Dr. Bal. M\$4,729.20

<u>Drafts Outstanding</u>			<u>US\$</u>	<u>Mex.\$</u>
Aug. 7-36	1698		68.51 ✓	205.53
" 31-36	1700		83.33 ✓	249.99
" 31-36	1701		100.00	300.00
" 31-36	1703		30.00	90.00
" 31-36	1704		40.00	120.00
" 31-36	1705		20.00 ✓	60.00
" 31-36	1706		83.56 ✓	250.68
Sept. 3-36	1707		555.00 ✓	1,665.00
" 3-36	1708		100.00 ✓	300.00
" 3-36	1709		150.00 ✓	450.00
" 3-36	1710		150.00 ✓	450.00
" 4-36	1712		40.00 ✓	120.00
" 23-36	1713		5.52 ✓	16.56
" 30-36	1714		150.00 ✓	450.00
				<u>4,727.76</u>
				M\$9,456.96

Add gain on exchange as follows:-

D/D No. 1693	US\$500.00	@30-1/4	M\$1,652.89	Diff.	M\$152.89	
" " 1694	US\$400.00	@3.33	M\$1,332.00	"	M\$132.00	
" " 1696	US\$500.00	@30-1/4	M\$1,652.89	"	M\$152.89	
" " 1698	US\$ 68.51	@29-7/8	M\$ 229.32	"	M\$ 23.79	
" " 1712	US\$ 40.00	@30	M\$ 133.33	"	M\$ 13.33	
" " 1713	US\$ 5.52	@30	M\$ 18.40	"	M\$ 1.84	
						<u>M\$ 476.74</u>
						<u>M\$9,933.70</u>

Our Book Ending September 30, 1936

Cr. Bal. M\$9,668.38

Add Miss Asher July Salary US\$35.41 @3
 " Book Store orders per your July statement
 total US\$4.24 @3
 " Miss Asher Aug. salary US\$35.41 @3
 " Book Store orders per your Aug. statement
 total US\$35.77 @3

M\$ 106.23

M\$ 12.72

M\$ 106.23

M\$ 107.31M\$10,000.87

Less amount held for account of Leed's & Northrup Co.
 for repair of Wheatstone Bridge US\$20.15 @30

67.17

M\$ 9,933.70List of Drafts issued during the month of July

Respectfully submitted,

July 1-36 No. 1679 US\$ 50.00 ✓
 " 2-36 " 1692 US\$ 12.00 ✓
 " 21-36 " 1693 US\$500.00 ✓
 " 21-36 " 1694 US\$400.00 ✓
 " 21-36 " 1695 US\$ 3.57 ✓
 " 31-36 " 1696 US\$500.00 ✓

*all paid
 July & Aug
 1936*

L. Hook Sr.

FUKIEN CHRISTIAN UNIVERSITY
For the Month Ending September 30, 1936

Income

Account	July - September	Total
Student Fees General.....	12,197.63	12,197.63
Scholarships.....	369.28	369.28
Psychology Endowment.....	65.29	65.29
Bank Interest.....	72.93	72.93
Other Income.....	3,103.88	3,103.88
New York Appropriation.....	9,668.38	9,668.38
First M. E. Church of Pasadena.....	1,638.45	1,638.45
Exchange.....	.05	.05
Total	27,115.89	27,115.89

Expenditure

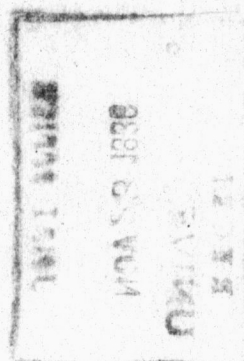
Departmental & General Expenses.....	27,548.85	27,548.85
B. M. & Student Services.....	4,776.44	4,776.44
Total	32,325.29	32,325.29

Balance

5,209.40	5,209.40
----------	----------

Respectfully submitted,

Robert L. ...



FUKIEN CHRISTIAN UNIVERSITY

Administration, General, and Departmental Expenses

For the Month Ending September 30, 1936

Account	Total Budget	Net Expenditure		Balance
	Granted 1936-37	This Month	To Date	
Academic Relationship.....	150.00	-	-	150.00
Administrative Travel.....	500.00	271.32	271.32	228.68
Agricultural Experi. Station..	-	910.46	910.46	910.46
Aidships.....	1,120.00	550.00	550.00	570.00
Animal Husbandry.....	3,563.00	59.88	59.88	3,503.12
Biology Department.....	2,429.00	243.51	243.51	2,185.49
Board of Managers.....	40.00	4.90	4.90	35.10
Bulletins of Information.....	150.00	-	-	150.00
Chemistry Department.....	1,552.00	184.82	184.82	1,736.82
China Christain Edu. Asso'n...	250.00	125.00	125.00	125.00
Chinese Department.....	410.00	-	-	410.00
Commencement Expenses.....	150.00	-	-	150.00
Contingency.....	2,000.00	496.71	496.71	1,503.29
Dean Office Expenses.....	650.00	326.24	326.24	323.76
Dean of Women's Office.....	70.00	-	-	70.00
Education Department.....	565.00	68.51	68.51	496.49
Economic Entomology.....	915.00	9.10	9.10	905.90
Farley's Museum Upkeep.....	100.00	15.30	15.30	84.70
Fukien Cultural Studies.....	1,900.00	4.20	4.20	1,895.80
Gas Plant Operation.....	350.00	85.26	85.26	264.74
Government Relations.....	75.00	-	-	75.00
Health Education.....	100.00	-	-	100.00
History & Sociology.....	300.00	54.85	54.85	245.15
Horticulture.....	7,700.00	98.88	98.88	7,601.12
Japanese.....	50.00	-	-	50.00
Library.....	1,813.00	354.92	354.92	1,458.08
Military Training.....	200.00	-	-	200.00
Music.....	165.00	69.34	69.34	95.66
Nieu Tien Rural Service.....	400.00	-	-	400.00
Office Furniture & Equipment..	100.00	-	-	100.00
Philosophy.....	105.00	12.69	12.69	92.31
Physics Department.....	1,170.00	290.86	290.86	879.14
Physical Education.....	200.00	4.06	4.06	195.94
Political Science & Economics.	500.00	27.70	27.70	472.30
Practice School.....	200.00	70.00	70.00	130.00
Pres. & Dean's Annual Report..	60.00	-	-	60.00
Pres. Office Expenses.....	400.00	60.91	60.91	339.09
Premedical Scholarship.....	60.00	58.50	58.50	1.50
Publicity (Promotion).....	800.00	-	-	800.00
Publication.....	1,200.00	-	-	1,200.00
Religious Activities.....	150.00	-	-	150.00
Rural Extension.....	800.00	-	-	800.00
Rural Economics.....	200.00	9.00	9.00	191.00
Rural Reconstruction Gen. Exp.	1,581.00	254.65	254.65	1,326.35
Rural Survey.....	1,000.00	-	-	1,000.00
Scholarship.....	1,320.00	20.00	20.00	1,300.00

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FUKIEN CHRISTIAN UNIVERSITY

FUKIEN CHRISTIAN UNIVERSITY

Administration, General, and Departmental Expenses (Cont'd)

For the Month Ending September 30, 1936

Account	Total Budget Granted 1936-37	Net Expenditure		Balance
		This Month	To Date	
Secretary's Office Expense...	1,457.00	164.53	164.53	1,292.47
Social Psychology.....	150.00	80.34	80.34	69.66
Staff Sal. & Allowance.....	77,988.00	22,745.24	22,745.24	55,242.76
Treasurer's Office Expenses..	325.00	45.86	45.86	279.14
Treasurer Travel Allowance...	125.00	36.00	36.00	89.00
Western Literature & Language	360.00	104.95	104.95	255.05
Total	117,918.00	27,548.85	27,548.85	90,369.15

Operation & Maintenance of Physical Plant & Student Services

For the Month Ending September 30, 1936

Account	Total Budget Granted 1936-37	Net Expenditure		Balance
		This Month	To Date	
Arts Hall Expenses.....	164.00	47.78	47.78	116.22
Arts Hall Repairs.....	30.00	-	-	30.00
Athletics Field Mtnc.....	182.00	29.71	29.71	152.29
Building Expenses.....	184.00	77.33	77.33	106.67
Building Insurance.....	700.00	-	-	700.00
Building Repairs.....	800.00	738.16	738.16	61.84
B. M. Office Expenses.....	399.00	71.47	71.47	327.53
Coolies Wages.....	4,092.00	1,223.00	1,223.00	2,869.00
Dining Room Expenses.....	220.00	45.35	45.35	174.65
Dispensary.....	300.00	11.05	11.05	288.95
Dormitory Furniture.....	-	623.40	623.40	623.40
Electric Light.....	4,500.00	609.24	609.24	3,890.76
Electric Light Repairs.....	280.00	101.08	101.08	178.92
Furniture Repairs.....	150.00	96.20	96.20	53.80
Grounds Expenses.....	323.00	128.00	128.00	195.00
Household Furniture.....	-	-	-	-
Launch Hire.....	480.00	111.80	111.80	368.20
Men's Dormitory Expenses.....	716.00	83.49	83.49	632.51
Messenger.....	283.00	71.48	71.48	211.52
Science Hall Expense & Repair	235.00	165.24	165.24	69.76
Student Medical.....	200.00	-	-	200.00
Student Relation Committee...	150.00	-	-	150.00
Tax.....	100.00	-	-	100.00
Telephone.....	384.00	96.00	96.00	288.00
Water Supply Mtnc.....	800.00	333.58	333.58	466.42
Women's Dormitory Expenses...	870.00	113.08	113.08	756.92
Total	16,542.00	4,776.44	4,776.44	11,765.56

(57)

FUKIEN CHRISTIAN UNIVERSITY

Current Special

For the Month Ending September 30, 1936

Account	This Month		Balance
	Balance Last Month	Receipts Disb.	
Accounts Receivable.....	58.15	2,409.60 2,583.21	211.76
Alumni Office.....	13.51	- -	13.51
Automobile Expenses.....	169.91	271.42 308.52	207.01
Bee Research.....	7.00	- -	7.00
Biology Supply Service.....	36.70	9.09 -	45.79
Book Store.....	633.66	2,008.24 2,494.87	1,120.29
Caps & Gowns.....	52.75	43.00 -	9.75
Chemistry Research.....	51.04	- -	51.04
Diplomas.....	465.26	44.00 24.40	445.66
Faculty Social Affairs Com....	-	84.00 2.00	82.00
Frog Research.....	9.56	- -	9.56
Fukien Science Institute.....	83.41	67.76 145.95	5.22
Glee Club.....	4.08	- -	4.08
Income from 15th Alumni Fund..	2.55	40.46 -	43.01
Key Deposits.....	-	168.00 1.00	167.00
Loan Account.....	-	- 300.00	300.00
Nanking Gov't Grant 1934-35...	194.00	194.00 -	0
Nanking Gov't Grant 1935-36...	236.28	759.13 1,002.16	6.75
Nanking Gov't Grant 1936-37...	-	1,666.00 298.88	1,367.12
Natural History Society.....	33.40	- -	33.40
Orange Insects Control a/c....	68.85	- 19.69	49.16
Parasitology Research.....	12.47	- -	12.47
Petty Cash.....	159.42	253.65 150.00	55.77
Postage account.....	42.60	13.09 45.00	74.51
Solar Society.....	227.50	- -	227.50
Sunday Collection.....	-	14.51 -	14.51
Suspense Account.....	3,085.55	6,982.03 3,829.87	66.61
Suspense Account Special.....	8,131.20	- 1,127.02	7,004.18
Student Athletics.....	63.08	210.00 41.40	231.68
Student Activities.....	17.25	336.00 -	353.25
Student Board (Men).....	-	3,751.00 724.80	3,026.20
Student Board (Women).....	-	1,333.00 290.00	1,043.00
Student Uniform.....	-	696.00 272.60	423.40
Student Loan.....	247.00	10.00 -	257.00
Survey of Lichee Stink Bug....	76.20	- -	76.20
University Supply.....	1,292.31	441.20 584.96	1,436.07
University Work Shop.....	77.95	213.20 205.87	70.72
Warehouse Sales.....	59.85	477.81 51.20	366.76
Wu Li Ding Rural Service.....	270.20	547.13 704.32	113.01
Total	3,319.87	23,043.32 15,207.82	11,155.37

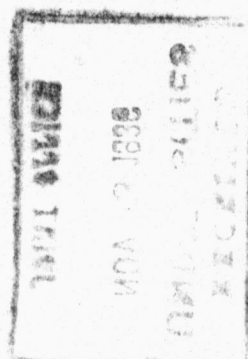
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FUKIEN CHRISTIAN UNIVERSITY
Current Building Operation
For the Month Ending September 30, 1936

Account	This Month			Balance
	Balance Last Month	Receipts	Disb.	
Land & Graves Purchases.....	-	-	1,031.32	1,031.32
Library Building.....	67.00	-	46.58	113.58
Miss Eunice T. Thomas' House	1,296.40	1,639.35	2,319.56	616.19
Staff Living Quarters.....	-	-	64.23	64.23
Total	1,229.40	1,639.35	3,461.69	592.94

Special Account

Account	Total
Amy Cheng Memorial Fund.....	74.39
Botany Reserve Fund.....	2,000.00
Chen Pao Ch'en Scholarship Fund.....	3,000.00
Furlo Fund Reserve.....	38,597.30
Funds Invested for General.....	10,147.23
Funds Invested for Scholarship (Methodist Jubilee).....	1,000.00
Funds Invested for Scholarship (General).....	4,858.52
Funds Invested for Premedical Scholarship.....	1,025.00
Funds Invested for Alumni 15th Anniversary.....	578.00
Nieu Tien Elementary School Fund.....	368.18
Plant Maintenance Reserve.....	3,000.00
Rural Service Extension.....	9,694.04
Ruth Ward Beach Memorial Fund.....	450.26
Sabbatical Reserve Fund for Chinese Professors.....	7,112.84
Scholarship Fund for Women Student.....	50.00
W. F. Pierce Memorial Fund.....	825.02
Total	82,780.78



FUKIEN CHRISTIAN UNVIERSITY

For the Month Ending September 30, 1936

Cash

Account	Bal. Last Mo.	Receipts	Payments	Balance
Cash.....	774.49	28,549.37	26,969.31	2,354.55
Bank of China, Foochow.....	177.25	8,315.15	7,043.43	1,448.97
H. & S. B. C., Foochow.....	5,096.90	17,297.80	19,628.16	2,766.54
H. & S. B. C., Shanghai.....	1,186.68	2,360.38	2,939.62	607.44
Total	7,235.32	56,522.70	56,580.52	7,177.50

Fixed Deposits

	Period	Int.	Due	Amount	Number
Realty Investment Co., Shanghai.	1 Year	7%	Jan. 4, 1936	6,330.92	1770
Raven Trust Co., Shanghai.....	1 "	7%	" 22	3,963.13	4062
S. C. & S. B., Shanghai.....	2 Yrs.	7-1/2%	Nov. 7	5,724.50	9768
Underwriters Savings Bank, S'hai	2 Yrs.	6%	" 7	6,011.26	03817
The Postal R. & S. Bank, S'hai..	2 Yrs.	7%	" 23	10,000.00	1994
H. & S. B. C., Shanghai.....	1 Year	5%	Dec. 20	10,000.00	71/1146
H. & S. B. C., Shanghai.....	1 Year	5%	Feb. 10, 1937	8,000.00	72/151
The Bank of China, Shanghai.....	1 Year	7%	Mar. 3	11,449.00	25/1749
S. C. & S. B., Shanghai.....	3 Yrs.	8%	Mar. 10	4,000.00	8907
H. & S. B. C., Shanghai.....	1 Year	4%	Apr. 23	5,250.00	72/64
S. C. & S. B., Shanghai.....	1 Year	8%	May 13	5,000.00	10833
The Postal R. & S. Bank, S'hai..	1 Year	6%	Jun. 19	227.50	BB3142
Realty Investment Co., Shanghai.	2 Yrs.	8%	Aug. 22	2,000.00	1594
Foochow Telephone Co., Foochow..	5 Yrs.	7%	May 10, 1940	2,000.00	
Foochow Telephone Co., Foochow..	5 Yrs.	7%	Aug. 3	1,000.00	72 & 73
Total				80,956.31	

Trial Balance of Cash

	Debit	Credit
In Cash.....	7,177.50	
In Fixed Deposits.....	80,956.31	
Current General Cash (Deficit).....	5,209.40	
Current Special Cash.....		11,155.37
Building Cash.....	592.94	
Special Fund Cash.....		82,780.78
Total	93,936.15	93,936.15

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over 2/22
Ans

FUKIEN

INDEXED

Fukien

November 14, 1936

Mr. R. W. McClure
Fukien Christian University
Foochow, China

My dear Mr. McClure:

In my letter of September 24th I promised to study the Fukien situation more in detail and report later as to our impressions regarding the advisability of continuing the same system.

In the closing this June we had a rather complicated situation which now appears to be perfectly clear from our standpoint, and after a restudy of the situation as shown in your report, we can see no reason for any other feeling on the part of the field.

From every angle this was an unusual year. Admittedly we were late in getting our report through this office due to no fault of our own, but nevertheless a condition existed which we had to face, and under the circumstances we did the best we could. The amount of cash required for the closing of the field books was an unknown quantity and depended upon the closing of the field books. As we view it now, no other course of procedure would have been more effective than that which we followed.

In the case, however, where a definite amount of money is appropriated for the field, it would be much more to our advantage if this could be sent out at regular intervals, and at the close of the year we could compute the balance due the field and draw a local currency draft to meet this payment. We could then close up our books and know immediately the standing of the trustees' books for the year. In one instance we have been forced to go even further than this and remit all appropriations to the field, aside from purchases, in local currency drafts each month. This was because of the utter indifference of that particular treasurer to the necessity of notifying us promptly of his requirements under the budget, and balances for several years were allowed to accrue.

We do not anticipate any such necessity in this case, and it is cited merely as an example.

In case this system continues as we have inaugurated it, we will be required to be more prompt with the closing, and from all appearances

0156

Mr. R. W. McClure

-2-

11/14/56

we will not be handicapped this coming June as we were last year. In that case, I presume you can take more prompt action at your end. We will, therefore, assume that the whole system will work more smoothly and will not require so much time or adjustment. It is quite possible you will have some observation to make upon this point, and we will await same with interest.

With cordial good wishes, I am

Very sincerely yours,

C. A. Coane.

CAE:RC

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over

Ans. 12/22/36
{1}
over

FUKIEN

INDEXED

Fukien

November 16, 1936

Mr. R. W. McClure
Fukien Christian University
Foochow, China

My dear Mr. McClure:

We have been figuring the amount of estimated income which will be available for the field budget for 1937-38. This may seem rather early to get these figures in the mail, but we do not see where there will be much of any change were we to wait until the first of January. This will also give you a longer time to get your figures together on the field. The estimates as we see them are as follows:-

Mission Boards

American.	3,500.00	
Methodist	1,682.00	
Reformed.	250.00	5,432.00

<u>Special Gifts.</u>		250.00
-------------------------------	--	--------

<u>Endowment Income</u>		7,012.95
-----------------------------------	--	----------

		12,694.95
--	--	-----------

Less Home Adm. & Incidentals		1,975.00
--	--	----------

		10,718.95
--	--	-----------

Harvard-Yenching Institute		8,421.05
--------------------------------------	--	----------

J.G.Talcott - for Miss Thomas.		1,000.00
--	--	----------

Special Scholarship Gifts

M.E.Church, Pasadena.	1,000.00	
-------------------------------	----------	--

O. W. Groff Scholarship	36.00	
-----------------------------------	-------	--

Osborne Scholarship	18.00	
-------------------------------	-------	--

Mrs. L.M.Crabtree Student Aid	20.00	1,074.00
---	-------	----------

Special Endowment Income

Date Library Fund.	65.00	
----------------------------	-------	--

R. W. Jones Fund	52.00	
----------------------------	-------	--

E. C. Jones Fund	271.00	388.00
----------------------------	--------	--------

		10,865.05
--	--	-----------

It will be noted that we have included the Harvard-Yenching figure the same as the current year. We have no means of knowing whether or

0158

Mr. R. W. McClure

-2-

11/16/36

not this will be increased. We thought best, therefore, to allow it to remain without any change.

The special scholarship gift from the M. E. Church of Pasadena is continued, but of course if this is not received, or if there are not assurances that this will come to hand, the Trustees are not underwriting it.

Under Special Gifts we have omitted the item of \$5,000, as we have no assurance at the present time that before the end of the year the \$5,000 placed in this year's budget will be received. We are hoping every day that some substantial amount will be received from some source which will be of help to all of our institutions, but as far as actually banking upon it, that is a different story. If there are any assurances which are received before time for setting up your budget, we will communicate with you immediately.

These figures are sent at this time as all of the Boards are planning to meet about the first of April, and that is the deadline when these budgets may be received in the States and secure proper action at the spring meetings. The Boards have actually voted that the figures be in hand by March 15th. However, I am quoting you the later date with the distinct understanding that if received after then there is little if any chance of their being given consideration at the spring meeting.

We wish we could be more encouraging, but while there has been quite a definite upward trend in business, yet it is not reflected in any large degree in gifts from living donors or in income. As a matter of fact, income is decreasing because of high-grade bonds being called and substituted with bonds of a lower coupon. In other words, money is cheap, and its earning power is low. The worst of it is that everyone anticipates a considerable period of cheap money -- ranging over three to four years. You are just as good a judge as to whether or not these prognostications are correct as we are.

With sincerest regards, I remain

Very cordially yours,

C. A. Evans

CAE:RC

FUKIEN

1/15/3.
ack.

Fukien

November 28, 1936

Mr. R. W. McClure
Fukien Christian University
Foochow, China

Dear Mr. McClure:

I am acknowledging your letter of October 27th dealing with the closing for 1935-36.

I note that you are accepting the principle involved in our letter of September 24th, but that you are not including the US\$550. reported as receipts on the field from American donors, regarding which Mr. Garside wrote Dr. Lin on June 20th of this year. It is our understanding that this would be included in the computation of the LC\$20,000. underwritten by the trustees, and on the basis of this, reported to the Board of Trustees accordingly. It will now be necessary to reverse our report and indicate a larger deficit than anticipated. What the effect of this will be is problematical at this time as the Board of Trustees have already been advised of the surplus that was carried forward; but we will be glad to give you this reaction later on.

The LC\$66.65 we are accepting as a legitimate charge against the surplus, and consequently are charging our deficit and crediting the field account.

We do not know at this time when a board meeting can be called, but quite naturally we would not get together to consider one item of this character. At no distant date, however, it will be necessary to have a meeting of the Finance Committee to consider investment matters, and in a preliminary way we can discuss this whole situation. The board as it is now constituted has a very keen interest in the University. We would like to do everything possible to maintain this spirit of cooperation and harmony which now exists to such a large degree.

With assurances of our very best wishes, we are

Most cordially yours,

C. A. Evans

CAE:RC

0160

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.

CODE:
"MISSIONS"

TREASURER'S OFFICE

DEC 22
1936

INDEXED

Mr. C. A. Evans
150 Fifth Avenue
New York City, N. Y.

Dear Mr. Evans:

Mr. Scott has just shown me a letter from Mr. Fairfield in which he intimates that the Trustees were a bit displeased about our venture into agriculture. Looking back on the matter, I can easily see how we have been at fault in not fully advising the Trustees about this matter. I am not sure yet that I can make the matter sufficiently clear so that the Trustees will not think that we have been presumptuous. The Secretary of the Board of Managers has never felt it his responsibility to correspond with the Trustees. It is with difficulty that we are even able to get the minutes from him at all promptly and have them prepared and sent out by this office. It should have been his part to have written the Trustees fully about this new venture.

x I hope the Trustees will not take this matter too seriously, for we are not going into it on any large scale nor in a way that cannot be dropped on fairly short notice. Last summer when President Lin was in Nanking he talked to the government officials there and they fully approved that we do something to meet the rural needs of the province. In fact, they encouraged him to go into this kind of work. On returning to Foochow he interviewed the Governor and Commissioner T. C. Chen. They both, without preliminaries, offered him certain sums of money to be used this year for agriculture, horticulture, and animal husbandry purposes. President Lin could not well refuse this offer to help without jeopardizing future cooperation with the government, and so he got started without very much preliminary discussion of the matter. We are very guarded in the matter and should the government fail to continue their financial help we will suffer no serious loss.

When Dr. Dyer of The Rockefeller Foundation was here last year, President Lin and I spent considerable time with him in an effort to get some funds from The Foundation for our rural work. He was not interested in starting a new and independent project, but advised us to cooperate with the government. I have no real evidence to support my belief, but I am persuaded myself that he encouraged the government to use us as their agent for accomplishing some of the experimental work which needed to be done.

Again I would ask the Trustees not to take too serious or critical a view of this venture. Certainly they should not think that President Lin has been working in any underhanded way in this matter. The climate of Fukien is such that experimental work done

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DEC 22

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1936

- 2 -

outside of Fukien would be of little value to this province, so that anything that is done for the flora of the province must be done here. I have tried for the last three years to persuade Dr. Cressy to have the University of Nanking make our university a sub-station for this work. I have received no encouragement that this would even be considered. If I can give any further light on this question, please feel free to ask any questions you wish.

Cordially yours,

RWM Elmer

RWM:A

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I have received an acknowledgment that this would be handled.
 I can give any further light on this question, please feel free to
 ask questions you wish.
 I have received an acknowledgment that this would be handled.
 I can give any further light on this question, please feel free to
 ask questions you wish.

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 8473.1
 5312.50

Cordially yours,

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 FEB 4 1937
 UNITED STATES DEPT. OF JUSTICE

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CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.

one clause

CODE:
"MISSIONS"

TREASURER'S OFFICE

December 22, 1936

Mr. C. A. Evans
150 Fifth Avenue
New York City, N. Y.

INDEXED

FUKIEN

Dear Mr. Evans:

We have your letters of November 14 and 16 for which we thank you. We shall do our best to have our budget estimates ready for you at the required date. I need not tell you that making up our budget estimates is quite a difficult and prolonged process. Actually our final budget for this year was completed only about six weeks ago. There are so many uncertain contingencies that keep coming up all the time, especially as we are now getting money from the government, the amount of which is an indefinite thing until a late date.

Now that you have asked for my suggestions about your payments on our budget I would make the following suggestions. I have been thinking of these for a long time, but have hesitated to present them to you. The difficulties of the present method are obvious and need not be restated now. We can carry on, but if we can find a better way, why not?

I suggest then that the Trustees make their appropriation to us in terms of U.S. Currency, and that you open a bank account for us in New York. At the end of each month you deduct from our account items paid by you on our order during the month and deposit the balance due for the month in our bank account, sending us your statement and the bank's receipt. Gold bills that we pay from this end can be drawn directly against our bank account. At the end of the year we follow the same procedure as at the end of each month.
you could.

The Trustees would make no guarantee on exchange. Any profit or loss would be on our field account. This will make no real difference either to the Trustees or to us, as we always make a conservative estimate on the average rate of exchange when we make up our budget. We would continue that policy with perhaps a little less margin than formerly. Then if we find during the year that exchange is going against us we can trim our expenditures to fit.

We would continue to make out our budget in local currency based on an estimated rate of exchange. If we are unable to balance our budget estimates we may ask the Trustees to underwrite a certain sum as we have done during the last three years. If the Trustees can meet this request, very good; if not, the responsibility lies with us.

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DEC 22

1936

If exchange has been more favorable than we anticipated and if we pass the year with a surplus on that account, that surplus can be used as best fits the circumstances. My suggestion is that it be used as a sinking fund from which we can draw on some given year when the exchange is against us.

The principle difficulty that I see with this method is that we shall have to hold a U.S. Currency balance at the end of the year to cover excessive gold payments that always occur at the beginning of each fiscal year. In the past, we have presumed on your good nature and have overdrawn our budget allowance during the first third of the New year. This will involve exchange, but we can handle that by assuming a rate ^{for} of the balance due at the end of the year and let the gain or the loss be borne by the following year's ^{field} account.

Unless some factor has escaped my attention, an air mail letter from you on or about June 30 telling us the total payments you have made for us in June and the amount you have paid into our bank account at the end of June will close the year for you and enable us to go right ahead and close our books on the receipt of your letter. Any further adjustment will be entirely on our books.

You have had much more experience with these things than I have, so you will probably have some counter suggestions to make. They will be welcome. The only motive back of these suggestions is to simplify the accounting between our two offices and to prevent the long period of reconciliation at the end of every fiscal year.

Cordially yours,

RWM:Clue

RWM:A

P.S. Items like Harvard - Zimkhing etc. could also be deposited to our bank acct. in New York.
RWM:

0165

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.

CODE:
"MISSIONS"

January 15, 1937

TREASURER'S OFFICE

Mr. C. A. Evans
150 Fifth Avenue
New York City, N. Y.

FUKIEN

INDEXED

ack
2/29

Dear Mr. Evans:

I find on my desk this morning your letter of November 28, and have come to the conclusion that I had better enter an old folks home as I do not seem to be able to write letters or make financial statements that are comprehensible to other people. I hope that this letter reaches you before you bring the matter of the refund of our surplus to the Trustees.

1935/36
+
I quote from my letter of October 27: "Local Currency \$1,060.39 was credited to you in Mr. Li's supplementary reconciliation after we received your June statement. This was the amount we received from the sale of US\$330.00 which had come to us directly in special gifts." Now please take up Mr. Li's statement of reconciling our accounts with your June statement. In the third paragraph from the bottom of the page Mr. Li quotes our suspense account as having LC\$2,491.37 in our favor. From this he deducts several items including the US\$330.00 leaving us with a credit of LC\$1,141.99. To this figure he adds LC\$1,480.48 to clear our accounts of the charge you made to us for Miss Thomas' salary. This makes a total of LC\$2,622.47 due us as the balance of the 1935-36 appropriation. To obtain this amount we drew draft No. 1699 for US\$799.86. Had we not deducted this US\$330.00 we would have had to draw a draft of a larger amount in order to draw in full our appropriation, so in this way we actually paid to you the US\$330.00.

When Mr. Li made his supplementary reconciliation he debited the amount of LC\$1,060.39 (US\$330.00) to our special suspense account in which we had put the total surplus of LC\$8,131.20. Then, later, we deducted the LC\$66.63 and credited you with LC\$7,004.18 as shown in our reconciliation to your September statement. *attached to Mr. Cline's letter 11/18/36*

✓
I wonder now if I have thought clearly enough to make this clear to you. In any case, our accounts show that we did not take the US\$330.00 in addition to the appropriation and that we credited to you the entire surplus of LC\$8,131.20 less LC\$66.63. I hope the Trustees will give approval to our request to have the appropriation sent in gold in the future, and thus obviate these long drawn out adjustments.

Cordially yours,

R W M. Cline

RWM:A

0166

FUKIEN

INDEXED

February 8, 1937

Mr. R. W. McClure
Fukien Christian University
Foochow, China

Dear Mr. McClure:

I am attempting to answer your letter of December 22nd, but there is nothing definite which I can say regarding the proposed idea of filing your requests for U.S. dollars rather than local currency.

It would seem to us as though this is the best method of procedure, and surely it will be the simplest for us to handle at this end. Only one other university is receiving their contributions in local currency at the present time, and that is largely caused because of the fact that contractual statements are set up in Chinese currency. There is no reason against the procedure in Fukien as far as we can see.

Regarding gain on exchange — Your proposal to set up a stabilization fund is exactly the same thing as we are attempting to do here in New York with the back dividends on Aluminum Company of America preferred stock.

Fukien, however, was stabilized by the trustees voting extra funds which were not available, thereby causing a sizeable deficit. When these are cleaned out there will be additional funds for investment in the Plant Section. You will notice from the balance sheet that with investments and cash on hand the Pierce Fund is practically intact.

Believing your suggestion to be the proper procedure, we will do our very best to put it in a favorable light before the next meeting of the Board of Trustees. In the meantime we would suggest that you make your request for U.S. appropriations at the time the budget is set up and the whole thing can be given consideration at that time.

We realize all too well the difficulties involved in estimating your budget, but at the same time it is much better to have figures on hand for the spring meeting rather than to have the criticism which developed last year through delays in the various universities. It does not help the situation at all.

Very sincerely yours,

CAR:RC

0167

Fukien

FUKIEN

February 13, 1937

Mr. R. W. McClure
Fukien Christian University
Foochow, China

RECEIVED

Dear Mr. McClure:

Your letter of approximately December 22nd came to hand relative to the development of a College of Rural Reconstruction.

I was somewhat puzzled that your information should have been received through Mr. Scott, as the minutes of the Executive Committee of October 18th set forth the attitude of the Board regarding the situation, and Mr. Garside wrote to President Lin covering same.

Insofar as we can see, nothing more is to be said at the present time, as the situation has been covered clearly by other correspondence. I believe Mr. Garside has written to Dr. Wynn Fairfield, as he was down last week to a meeting of the Executive-Promotional Committees of Fukien.

With cordial regards, I am

Very sincerely yours,

CAE:RC

0168

Fukien

March 29, 1937

Mr. R. W. McClure
Fukien Christian University
Foochow, China

INDEXED

Dear Mr. McClure:

Your letter of January 15th comes up for my attention today, and I have gone back over the correspondence, but more particularly investigated the process you have used in making reports on the credit balance carried forward to the account of the trustees.

It would appear that the LC\$8,131.20 was arrived at through not including the US\$330. in the amount that the trustees appropriated, and therefore you anticipated you would get this amount extra. Upon receiving our closing figures, you then charged back against the Suspense account containing the deficit the equivalent of US\$330., which you then found out would not be forthcoming. Thereby the surplus was decreased to LC\$7,004.18, which included a minor adjustment.

We are willing to accept this adjustment, but we can hardly avoid making an explanation ^{as to the reason} for having a US\$330. difference than first anticipated. There need be no discussion, however, as to the principle involved, as apparently you are in agreement with the statement set forth in our letter of November 28, 1936. With this in mind, we are making the deduction of US\$330. by charging same against the deficit and crediting same to the field account.

I am sorry that I did not take more time in the beginning to study through the processes involved in your books in so far as we can see them, as from correspondence there appeared to be contradictory statements made which did not appear perfectly clear upon the face. I notice you have had similar difficulty with understanding my correspondence, and so we are about at quits.

As I stated in our previous letter, we will do everything possible to forward the request of the field that the appropriation be made in U.S. dollars rather than in local currency. This question, of course, will be involved when the budgets are approved for the year, and we will be prepared to present your claim at that time.

With kindest personal regards, I remain

Very sincerely yours,

CAE:RC

0169

CABLE ADDRESS

"PERNSTALK FOOCHOW"

MISSION CODE

AMERICAN BOARD OF COMMISSIONERS
FOR FOREIGN MISSIONS

INCORPORATED 1812

14 BEACON STREET BOSTON, MASS.

FOOCHOW MISSION

FOOCHOW CITY, FUKIEN, CHINA.

REV. R. W. MCCLURE

TREASURER AND

BUSINESS AGENT

Mr. C. A. Evans
150 5th. Ave.
New York City

April 24, 1937

Dear Mr. Evans:

FUKIEN

Your letter of Mar. 29 was delivered to me here in the city last evening. I have in my desk at the University two letters from you the dates of which I do not remember. I think tho that they require no answer.

After I sent my letter of Jan. 15 it occurred to me that reading it from your end you might think it sarcastic. I assure you tho that it was written in real humility for the lack of clarity of my previous letters.

I appreciate your approval of our request to have our appropriation made in terms of U.S. Currency and hope that the Trustees will also favor the plan. Our budget estimates for 1937-38 was sent in before I received your request to have it made in a new form in harmony with the appropriation in terms of U.S. Currency. I have been unable to think thru any good way to accomplish that end. For field use we must have the budget in local currency. The appropriation from New York we state in both U.S. & L.C. You can ignore the L.C. and consider only the U.S. If you have another form in mind we will be glad to consider it.

Now I come to a point which I would rather talk to you about than write to you about. I don't want any further misunderstanding. Perhaps I am too sensitive and misinterpret some of your statements, but it has seemed to me on a number of occasions, and in particular the occasion now under adjustment, that you have held me in suspicion of trying to put something over on you. You may accuse me of carelessness, of being a poor accountant (I have never studied business nor accounting), or of being thick headed, but please do not think of me as being underhanded. President Lin did not inform me that he agreed to count the specials that came directly to the field as part of the sum underwritten by the trustees. I did not know that until after I had reported to you the balance left over as surplus. As soon as Pres Lin told me I put thru the proper adjustment. If I was underhanded about that then I was most stupid also for I vetoed a lot of propositions to spend money so that we could have as much as possible to credit back to the Trustees since the receipts for the extra appropriation had fallen short. We could have spent all that surplus to good advantage several times over.

*also miss
asker attends
to the accounts*

0170

Mr. Evans 2

My work at the University is all extra work for me. I am not assigned to that work by my Board and quite a few in my Mission disapprove of my being connected with the University. My Board gives in men and money more than any of the other supporting Boards. There is plenty of work for me without giving the best part of two days a week to the University. In fact my wife spends most of her mornings in my office doing my work so that I can get away on Tuesdays and Fridays for the work at the University.

Besides doing my work in the treasurers office I have taken the responsibility for oversight of the maintenance of the property. I have designed and built four houses during the past four years. I have revamped the water system, and have done many other things in the interests of the University that lie entirely outside the duties of the treasurer.

It would make me a lot happier if on occasions where things do not look right to you you assume first that there has been a lack of understanding. You should understand also that my work covers the treasurerhip of two missions, the Union Hospital, the University, Foochow College, Wenshan Girls High School, and several smaller institutions. Most of my work is done in my city office and I have no one to help me except what my wife does. At the University of course the detail is all done by Miss Asher and Mr. Li, and at the hospital I have a cashier. The hospital is four miles away in one direction and the University is seven miles in another direction. Except for University letters I pound the rest out myself. The thing that surprises me is that I don't get more things bungled.

Cordially yours,

RWM. Elwe

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FUKIEN

May 22, 1937

Mr. R. W. McClure
Foochow Mission
Foochow City
Fukien, China

Dear Mr. McClure:

I have before me your letter of April 24th, and I hasten to disillusion you as to the inferences which you think may or may have been drawn from your communications or any from the field. We always discount any apparent criticism or mandatory attitude in correspondence from the field, knowing full well how prone we ourselves are to make errors in judgment as well as in accounting. We never have taken any exception to any of your correspondence, and this is most truly and sincerely stated.

Frequently field treasurers make demands for certain adjustments, and quite frankly, if we were in their position, we would undoubtedly do the same thing. One of the roles we play here in the office is to try to imagine ourselves in a similar situation as the field treasurer occupies when he is making such a request, and see whether or not we would take the same attitude ourselves. If a certain amount of pressure is not put upon these boards of trustees, we never would get anywhere. And if a field treasurer does not have it in him to get as much as he possibly can for the field account, we begin to think there is just cause for his removal or else that he is ill.

I hope I have not written anything which would convey the thought that I hold you in suspicion. Again, all of these actions covering remittances to the field from any source to any university are readily understood by us, and we do not blame anyone for an energetic desire to secure all the funds possible for the field work.

We all appreciate the fine sacrifice you are making in the work at Fukien, and from several angles have learned of the amount of work in which you are involved. It is just one of those things which a person on a mission field cannot resist if he is at all capable. We rejoice that even under this pressure you are doing these things so splendidly.

So just relieve your mind of any thought that there is any criticism in my mind at any time as to your intents or purposes, and again may I assure you that it is our desire simply to work for the benefit of all concerned.

0172

Mr. R. W. McClure

-2-

5/22/37

Unfortunately, the appropriations for the coming year were not made in local currency, and Mr. Garside will be writing you more regarding this when sending a covering letter with the minutes of the Board of Trustees. We did not realize the amount of time the discussion would take, or we would have had a meeting of the Finance Committee in advance of the meeting, and have a very thorough thrashing out of the whole question. Anyway, it has come up and is in the thinking of the Board at the present time, and during the year as occasion offers we will do what we can, as we feel sincerely that this is a sensible and proper request, --- although here again our sympathies with you are because of our own experience on the field. There are those who argue against being fearful of a change in conditions, which will leave the trustees holding the bag with large deficits on hand. I would suggest that as adroitly as possible you renew your request, marshaling such arguments as are logical and which can be presented to the committee.

I am very grateful indeed for this very frank letter, which is further evidence of the very splendid spirit which prevails at the University. We hope and pray it will always continue so.

Very sincerely yours,

CAE:RC

0173

FUKIEN

Fukien

July 14, 1937

Mr. R. W. McClure
Fukien Christian University
Focchow, China

My dear Mr. McClure:

The closing for Fukien Christian University for 1936-37 is enclosed herewith.

The basis for the closing is shown in the summary of account 31, the local currency total being \$41,076.75. This shows that we were owing the field LC\$5,165.45 or US\$1,721.82. Turning to journal voucher 289, you will see that this amount was set up as Accounts Payable along with \$2,631.58, representing the last payment on the Harvard-Yenching Institute appropriation. Drafts which are received after the closing will be charged against this account and reported to you.

While the books closed with a small current surplus of \$145.62, still you will note that the trustees are carrying a heavy load. Surely some drastic steps must be taken this year to care for this situation. A meeting of the Executive Committee is called for September 9th, with the hope that we will be able to get together a goodly attendance. At that same time we will also present for consideration the idea of making appropriations in U.S. dollars.

We were very sorry indeed that we were unable to carry over into the closing all of the recommendations for the equipment which were contained in Miss Asher's recent letter covering the last three or four years. We have managed to get the year 1930-31 taken care of, but it was impossible to take care of the rest, as with the closing and now with the making out of the annual report, every spare minute will be occupied.

We hope there are no loose ends in this closing, but please do not hesitate to write us fully if any further explanations are required.

Very sincerely yours,

CAE:RC
Enc.

0174

CABLE ADDRESS

"FERNSTALK FOOCHOW"

MISSION CODE

AMERICAN BOARD OF COMMISSIONERS
FOR FOREIGN MISSIONS

INCORPORATED 1812

14 BEACON STREET BOSTON, MASS.

FOOCHOW MISSION

FOOCHOW CITY, FUKIEN, CHINA.

REV. R. W. MCCLURE

TREASURER AND

BUSINESS AGENT

Mr. B. A. Garside
150 5th. Ave.
New York City

August, 30, 1937

file

Dear Mr. Garside:

Dr. Sutton left 16 cases of goods with us to ship to America for him. He left in such a hurry that he did not have time to make out his invoice. The invoice has recently come and I have shipped the goods. The Broker was instructed to ship to the Methodist Board in New York. He has not obeyed instructions and has consigned the goods to Dr. Sutton as you will see by the enclosed bill of lading. It is too late to do anything about it from this end. I will have to leave it to you to do the best you can in New York.

I am enclosing bill of lading, invoice and insurance policy. Dr. Sutton can give you further instructions about handling the shipment.

Sincerely yours,

R W M Cline

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0175

September 25, 1937

Mr. R. W. McClure
Fukien Christian University
Foochow, China

My dear Mr. McClure:

The Buttons have returned and have had their physical examination. The Associated Medical Office has sent us a report, copies of which are enclosed herewith.

A cable has just been received announcing the opening of the University, and we congratulate you on the courage and fortitude with which you are going ahead. No one can tell what the day will bring forth, but this morning's telegraphic dispatches indicate a stiffening in the attitude of the British people, which may be reflected in more action from that source in the near future. Whether or not this will have a deterring effect on the wholesale murders is a question. Our hearts are with all of the constituency in China during these very grave, serious times.

Very cordially yours,

CAE:RC
Enc.

0176

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.
州福國中

CODE:
"MISSIONS"

TREASURER'S OFFICE

December 24, 1937

*CAE
ack 1/28*

Dr. B. A. Garside
150 Fifth Avenue
New York City, N. Y.

Dear Dr. Garside:

*Sept 13th - 1st
Dec. 6, 1937
we sent the 2nd
Quarter -*

Miss Asher has been carrying on practically all of the correspondence, but there now arises a small item about which I would like to write. Due to the precarious financial situation out here, it would not seem wise to hold such a large part of our funds in Local Currency. We are, therefore, withdrawing our fixed deposits as they come due and using the funds for current budget. This explains why we have not been drawing on our budget allowance from the Trustees. At the end of November we had a credit with you for about \$6,000 L.C. Also, I have not yet sold the Harvard-Yenching check for the first quarter. I will hold this check a while longer, but may send it back to you for credit. I would suggest that instead of sending our next Harvard-Yenching check that you send us a note of credit. Then we can draw on you when we need it.

Following this policy, of course, we are cutting off a considerable figure in the way of interest from our income, but we consider it best in view of the danger of loss. In view of this loss in our local income, I would like you to consider crediting your bank interest to us as an additional income. You, of course, will have much larger bank balances because we are not now drawing on you. The local funds which we are now using are all designated funds which we will have to replace from our credit with you when peace comes again.

The American Board has granted my furlough beginning in June of 1938. That will leave Miss Asher here alone but will make no difference for she does all the work anyway, but I shall be bothering you in New York sometime.

Cordially yours,

RWM Elmer

RWM:A

*CAE Please follow through
and acknowledge
1/28*

0177