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McClure, R. W. 1930

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FUKIEN

Fukien Christian University

TRANSFER

January 9, 1930

Mr. H. W. McClure
American Board Mission
Fookow, China

Dear Mr. McClure:

Herewith enclosed you will find Trial Balance as of December 31, Cash Statement for the month of December, and Monthly Budget Report.

Following our usual procedure, we will send second copies of these reports in a later mail.

Very sincerely yours,

Assistant Treasurer,
Central Office.

Encs.
CLL:JC

1232

FOOCHOW MISSION STATIONS
DIONGLOH
FOOCHOW
INGTAI
SHAOWU MISSION STATIONS
KIENNING HSIEN
SHAOWU

CABLE ADDRESS "FERNSTALK FOOCHOW"
MISSIONS CODE

REV. R. W. MCCLURE
TREASURER AND
BUSINESS AGENTS

AMERICAN BOARD MISSION

Jan. 13, 1930

BUSINESS OFFICE

Mr. B. A. Garside
150, 5th. Ave.
New York City

FUKIEN

TRANSFER

FOOCHOW CITY
FUKIEN, CHINA.

Dear Mr. Garside:

Following your instructions in a recent letter I have begun issuing drafts at sight. Your November statement ~~sh~~ shows that you have a balance to our credit. Exchange seems to have reached its lowest for the present and has begun to rise again so we wanted to take advantage of the exceptionally good rate. Furthermore we have a payment due the Fukien Construction Bureau of \$8000. Our building funds are tied up in fixed deposits which are not due until March. The funds you just sent out from the China Medical Board are in Shanghai were in the form of a draft on Shanghai and at present the rate on Shanghai exchange is unfavorable, 1% discount.

Because of the above reasons I have drawn draft #1120 in favor of the Hongkong & Shanghai Bank, Foochow for \$3000.

I have several of your letters to answer and will try to write again tomorrow at the University. I am mailing this now because a mail is closing for Shanghai today.

Faithfully yours,

R. W. McClure

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File

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TRANSFER

Fukien Christian University

January 14, 1930

Mr. R. W. McClure,
Fukien Christian University,
Foochow, China.

My dear Mr. McClure,

We are sincerely grateful to you for your letter of November 26 in which you take up the multitudinous questions raised in my letter of September 16 relative to account 24b, "Scientific Equipment".

I am glad to note that you find the settlement proposed in our letter of September 16 covering the period to July 31, 1925 is about as satisfactory as any we can work out at this time. We will, therefore, let the proposals made in this letter stand and will consider that account 24b to July 31, 1925, stands on our books as Mex.\$47,225.12, or G\$25,820.58.

From the summary of expenditures for Scientific Equipment from August 1, 1925 to July 31, 1929 which you append to your letter of November 26, I note that during this four years period your total expenditures for Scientific Equipment were equivalent to G\$9,820.61 which we have already made entries on our books amounting to G\$712.54, leaving a balance of G\$8,908.07 to be charged on our New York books by journal voucher. The only question still to be decided is that of the source of the funds used in making these disbursements. I note your statement at the bottom of this summary that "as far as I can see the whole thing has been paid for out of Building Funds". As far as we are able to judge, however, it appears that at least a part, and possibly all of this G\$8,908.07 came from Current Funds. The largest item of expenditure during these four years was that of Mex.\$8,701.44, or G\$4,350.72 expended during 1928/29 for Physics Equipment. It seems to be clear that this particular expenditure came from Current Funds rather than Plant Funds. You will remember that on January 8, 1929, the Fukien Trustees by action T-826 voted that this Physics Equipment should be purchased from available current balances. Your annual report for the year ending July 31 shows on page that this Physics Equipment was paid for from 1916-1927 surplus current funds. I believe it will be in order, therefore, for us to put through an entry crediting account 125 "Transferred from Current Fund" with this amount of G\$4,350.72 used for purchasing Physics Equipment. This will leave a balance of G\$4,557.35 which was either expended from Current Funds or was expended from some of your Plant Funds, most probably the funds held in account 26f1, "Building Operations Undistributed. I am at this time writing to Miss Asher to see what suggestions she can make as to the most satisfactory way to enter this balance of

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Mr. McIlwain-2

1-14-30

\$4,557.55. If we can clear up this one question it will complete the adjustment of our Scientific Equipment account to July 31, 1929.

Thank you for sending the copy of the warehouse invoice. We regret that your investigation of the question relative to Plant accounts asked for in our letter of September 18 involved so much work on your part. We sincerely appreciate the way in which you are helping us with the clearance of these long standing questions.

With kindest regards, I am

Very cordially yours,

B. J. Garside

BAG-H

CC: Miss Asher
Miss Lane

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FUKIEN

TRANSFER

Fukien Christian University

January 17, 1950

Mr. R. W. McClure,
Fukien Christian University
Fochow, China.

My dear Mr. McClure:

We acknowledge receipt of your letter of November 19.

I have written Mr. Sutton to say that the field approves our charging the bill for G\$9.66 covering the illness of his daughter Margaret while en route to his travel account rather than his medical allowance.

We note your comments as to several other details of the University's arrangements with Western staff as to travel and medical allowances.

Very cordially yours,

B. J. Harside

BAG-H

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FUKIEN

TRANSFER

Fukien Christian University

February 3, 1930

Mr. R. W. McClure, Treasurer
Fukien Christian University
Focchow, China

My dear Mr. McClure

We are enclosing check herewith for the E. C. and R. W. Jones Scholarship Fund. This totals \$113.57. We presume that you would prefer to have us send this amount semiannually rather than to wait until the end of the year.

Very sincerely yours

C. A. Evans
Assistant Treasurer

CAE:MS

1237

CABLE ADDRESS:
"HSIHO, FOOCOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCOW, CHINA.

CODE:
"MISSIONS"

州福國中

R. W. MCCLURE, ACTING TREAS.

WELINGTON F. W. CHU, ASST. TREAS.

February 4, 1930.

Mr. B. A. Garside
150 Fifth Avenue
New York City
U. S. A.

FUKIEN

TRANSFER

Dear Mr. Garside:

On July 23, 1929, we issued draft No. 1115 for \$26.00. This draft has now been returned to us, and we have substituted for it drafts No. 1123 for ~~20.60~~, and No. 1124 for \$5.40.

To-day we have issued draft No. 1125 for \$2,000.00 to be charged against our current general account.

I have no instructions from you as to how you make payments on our current general account. But since you have sent no New York draft to me, I assume that you expect us to watch our balance on your monthly statement, and draw our own drafts. This we are doing. If you prefer that we should use some other method, please inform us to that end.

We are expecting to employ another bookkeeper in the office, and then we shall certainly get after those old property accounts and send you the information you desire. Please be patient with us in this delay, for it has been impossible to do any ~~about~~ ¹ it to date.

Faithfully yours,

R. W. McClure

R. W. McClure
Acting Treas.

RWMc:Y

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FUKIEN

TRANSFER

February 6, 1930

Mr. R. W. McClure
American Board Mission
Foochow, China

Dear Mr. McClure:

We are enclosing herewith Trial Balance
as of January 31st, Cash Statement for the month of
January, and Monthly Budget Report.

We will, as usual, send second copies
in a later mail.

Sincerely yours,

Assistant Treasurer,
Central Office.

Encls.
ELL:JC

See mail

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Over

[17]
over

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TRANSFER

Fukien Christian University

February 14, 1930

Mr. R. W. McClure, Treasurer
Fukien Christian University
Focchow, China

My dear Mr. McClure

Your letter of December 20 has been in hand several days, but we have not been able to make a study of your comments until the last 24 hours. We note what you say regarding the sending of money to the field in gold. If we are to take this policy up, it will be necessary for you to give us the exact amount that is realized from the sale of the remittance. By agreement with the Rockefeller Foundation, the remittances come to us in the form of Mex. drafts, and it is much better for all concerned to allow this procedure to stand. In reference to the small amounts that we send out, we are willing to send them in a check, provided, as stated before, we will be informed later of the amount of Local Currency realized.

You raise a question regarding the keeping of a bank account in New York whereby you could draw at your own discretion and at intervals when it would be to the best advantage for the University. We have an arrangement of that nature for Lingnan University with the National City Bank at Hong Kong, and it is anything but satisfactory. We use it because it is the method that the University is following, but it is exceedingly difficult to make adjustments. One particular case we had in hand has taken four months to adjust. Not alone that, but it also means carrying a working balance, whereas here in New York \$700.00 is considered a fair average to carry. They are quite insistent that we have at least \$300.00. This plan would also completely upset the idea as expressed in the other communication we have written to you to-day. Our office is supposed to function in the same manner as a bank and to an even larger degree. Of course, there is always a difference in people, but I am quite sure that whatever that native characteristic is that you possess, you would revolt at the experience I had in a similar situation with a partner; and that was in a separate bank right here in America. Undoubtedly there are angles to the situation to commend itself, and of course every phase of the situation should be considered.

We accept the correction regarding the Farley insurance item of \$22.00. We find that it appeared on your statement, but our analysis shows that it does not affect the final situation. Referring to our letter of November 5 the total balance on the New York books would be increased to

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Mr. R. W. McClure

February 14, 1930

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\$26,849.07, whereas the addition of items on the New York books but not on the Field Treasurer's Report would have been decreased by \$25.00 making the total exactly the same.

Kellogg Travel Refund. We are writing to Miss Asher regarding this item, although it is quite possible that she will not remember the transaction.

In regard to the surplus for 1927/28, we are also writing to Miss Asher to clarify her statement made in the letter of February 19, 1929. We are also checking the matter up on our New York books. While apparently your statement is correct, yet we desire to have Miss Asher's defense before us before making any final decision.

We realize what a problem you have in hand with all of the varied tasks in which you are engaged especially when you have before you the dissection of the building accounts. We imagine you will be in condition to enjoy a furlough, although we shall very much regret to have you vacate the position you are now filling for Fukien. Here in the office we greatly appreciate all that you have done to help straighten out the situation on the field.

Very cordially yours

C. A. Coxe

Assistant Treasurer

CAE:MS

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FUKIEN

INDEXED

TRANSFER

Fukien Christian University

February 14, 1930

Mr. R. W. McClure, Treasurer
Fukien Christian University
Focchow, China

My dear Mr. McClure

We have before us your letter of January 13 informing us of the sale of draft #1120 for \$3,000.00. We have already issued check in payment for same.

Your letter brings us face to face with a situation which has been constantly before us and which the writer has been grossly negligent in not properly following up. At the very beginning of the year, we should have written to you regarding the method to be followed in making remittances to the field, and you should have received authorizations to draw regularly. That you have not received these authorizations is the fault of the writer and of no one else. Our approach to the situation, however, involved slightly more than simply authorizing certain drafts at set dates. It has involved setting forth of a plan which we think will be of immense benefit to the New York office as well as the accounting procedure on the field. It is needless to say that it would have worked infinitely smoother had the plan been put into operation at the very beginning of the year.

Primarily the idea has been to speed up operation both in New York and on the field especially in the closing up of books at the end of the year. Heretofore there has been considerable delay at the close of the year because of insufficient information as to the standing of the books on the field. Let us deal with the subject under logical headings.

1. Keeping Mex. figures in New York covering all budget remittances. The purpose of this is to have all Mex. figures on our New York books so that we will know the exact Mex. equivalent for all items remitted under the budget. Heretofore we have kept very incomplete records of the Mex. equivalent of disbursements made in the current budget account and have depended upon the report of the field after the close of the fiscal year. You can readily see that this causes considerable delay, and at times several months have passed before we could tell accurately just what had been gained or lost during the year. Thereby we have been unable to make the proper adjustments. It is our purpose therefore to set up a process whereby we will know at all times just how much the Trustees have disbursed toward the Mex. appropriation they have guaranteed toward the budget and will be able at the end of the year to close at exactly this figure.

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February 14, 1930

a. Accounting for Miscellaneous Disbursements in New York. At the end of each month, when we summarize the miscellaneous disbursements we have made on the budget account, including payments of furlough salaries, payments of furlough travel and allowances, payments for purchases authorized by the field treasurer, etc., we will reckon the Mexican equivalent of such disbursements at the basic rate of exchange adopted by the Trustees at the beginning of the year. The rate for this year is, of course, 2.10 to 1.

b. Accounting for Drafts drawn by Field or Purchased in New York. We will give Mexican equivalents of drafts drawn by you or purchased by us on the basis of the actual proceeds as shown by the reports you make to us, either on the draft or by separate letter. Where a draft is deposited in your gold account, is used to pay some gold account, or is employed for some other purpose where a Mexican equivalent is not involved, you should, of course, be careful to report to us the rate then prevailing so the draft can be correctly charged.

c. Preparation of our monthly "Budget Report". Heretofore these statements from our New York Office have given only gold figures. Beginning with this month, February, we will give both gold and Mex. figures. In this way you will be able to check your records with ours, and to call attention to any variation in Mex. totals. For your information we summarize below our disbursements to January 31, and this also includes draft #1120 for \$3,000.00. The details of disbursements in New York will be found on the cash statements for the preceding months.

<u>Date</u>	<u>Item</u>	<u>Gold</u>	<u>Rate</u>	<u>Mex.</u>
July 1	Balance forwarded	\$ 635.14 @	2.10	\$ 1,333.79
" -31	Miscellaneous Disbursements in New York	90.00 @	2.10	189.00
Aug. -31	Miscellaneous Disbursements in New York	1,644.51 @	2.10	3,453.47
" 5	Draft #1109 a/c Farley	154.80 @ *	2.40	323.52
" 5	" #1107 " "	834.20 @ *	2.40	2,002.08
Sep. -30	Miscellaneous Disbursements in New York	636.38 @	2.10	1,336.40
" 6	Draft #1114	100.00 @ *	2.40	240.00
Oct. -31	Miscellaneous Disbursements in New York	724.07 @	2.10	1,520.55
" 18	Draft #1117, Mrs. Farley	220.90 @ *	2.49	550.04
Nov. -31	Miscellaneous Disbursements in New York	261.01 @	2.10	548.12
Dec. -31	Miscellaneous Disbursements in New York	799.89 @	2.10	1,679.77
Jan. -31	Miscellaneous Disbursements in New York	628.17 @	2.10	1,319.16
		<u>\$6,709.07</u>		
Feb.	Draft #1120	3,000.00 @ *	2.49	7,470.00
		<u>\$9,709.07</u>		<u>\$21,535.55</u>

You will notice that a number of items are starred on the above statement, which indicates that we have approximated the basic Mex. figure. These figures are calculated on the payment of other drafts from the field at about the same time, but you will readily understand that

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Mr. R. W. McClure

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February 14, 1930

the exact figures realized on these particular drafts will have to be substituted for the approximate figures we have inserted. Kindly let us know the exact amount of the Local Currency in each case.

In setting up such a process, it is of course understood that if our office should, from time to time, be asked to make payment through Account 31 for personal purchases of staff members, or for other items of individuals, departments, and organizations, not properly belonging to the University budget, we would charge such payments at the rate of exchange then prevailing rather than the basic rate adopted by the Trustees, and would report the rate used for your information in making the necessary adjustment with the individual or organization concerned.

2. General and Special Remittances. You will recall that the Trustees on April 17, 1929 by action T-839 voted:

"that the Board of Trustees informs the Board of Managers that the Trustees' appropriation toward the 1929-30 budget will be as follows:

Toward general budget expenses	Mex.\$66,263.33
For strengthening departments of Chinese studies	4,200.00
For scholarship and special items	581.70
For rent of property (book transfer only)	34,015.00
	<u>Mex.\$105,060.03 "</u>

By turning to the summary of the budget as shown forth in Appendix D of the April 17 minutes, you will notice that there are certain items for which the Trustees are directly responsible and other items which are either simply transfers or the passing on of funds as they have been received in the New York office.

For convenience we are designating certain items under Class A which apply particularly to the General University Budget.

A.

A. Mission Board Grants	C\$11,111.11	M\$23,333.33
B. Endowment Income, Unrestricted	3,800.00	7,980.00
D. Harvard-Yenching Institute, Unrestricted	8,000.00	16,800.00
E. Special Gifts	1,500.00	3,150.00
F. Harvard-Yenching Institute, Restricted	2,000.00	4,200.00
	<u>C\$26,411.11</u>	<u>M\$55,463.33</u>

You will notice that we have followed the general headings as set up in the budget received from the field. The Mex. equivalent is figured on the agreed basis of 2.10 to 1.

In guaranteeing that they would furnish the field this year with Mex.\$55,463.33 derived from the above sources of income, the Trustees assumed responsibility for meeting any shortage of income in these sources, and to counterbalance this risk reserved the right to have a voice in allocating any surplus arising from gain in exchange or unexpectedly large income from any of these sources.

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February 14, 1930

At the same time the Trustees noted other sources of income applicable to the general budget or to special current purposes, for which they did not undertake any guarantee, but agreed simply to act as forwarding agent for funds if, when, and as received. The items in this latter group, which we might designate Class B are as follows:

B.

C. Rockefeller Foundation		M\$ 15,000.00
G. Special Items	G\$ 277.00	581.70
H. Rent of Property (book transfer)		34,015.00
	G\$ 277.00	M\$ 49,596.70
Total under Class A		55,463.33
		M\$105,060.03

Of course, the rent of property, as indicated above, is simply a book transfer.

In addition to the total of MEX.\$105,060.03 as set forth in the above action, the Executive and Finance Committee at a meeting held September 25, 1929 voted under action EP-380 that the above budget "be increased by the amount in gain on exchange accruing from payments made by the Board of Trustees on the 1928/29 budget." Accordingly by adding Mex.\$3,440.60, the total budget amounts to MEX.\$108,500.63.

You will notice that under Class B no rate of exchange is involved as remittances will be made to the field as received where funds come through the New York office.

3. Use of Mex. Figures in Remittances and Authorizations for Current Budget. Our office has clung to former habits of using gold figures for current budget authorizations; and, to a less extent, sending current budget checks and drafts for gold amounts. We will in future follow the general policy of sending Class A remittances and authorizations in Mex., and of sending Class B remittances and authorizations in whichever currency is used in the specific appropriation affected. This will of course not modify any authorizations now outstanding.

4. Closing the Fiscal Year. Heretofore we have kept our books open until the 31st of July and have planned to get the closing statements into the mails at about the end of the first week of August. This, of course, makes the statements very late in reaching the field and usually means that any final adjustments are not completed until fall. We are planning hereafter to close the books as early in the month of July as possible, just as soon as the regular payments and collections are cleared off for the month. Any known items of income or disbursements to be cared for later in the month could be set up as accounts receivable or accounts payable. Should unexpected income or expenditure come up after the books are closed, we could take them up as belonging in the new fiscal year opening August 1. This process should materially help you on the field in closing up your fiscal year. Likewise if you on the field will draw your last drafts of authorizations for the fiscal year closing so that they will be in hand by the 15th of July, it will greatly help at this end. To this end we are making the following suggestions regarding the budget remittances.

Referring back to the Mex. payments made on the current budget, which include draft #1120, you will notice that our approximate figure is \$21,965.90.

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Mr. R. W. McClure

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February 14, 1930

There are certain payments to be made here in New York which amount to G\$459.17 per month. These are as follows:

Salary and Allowances for Mr. Farley	\$191.66
" " " " Miss Asher	90.84
" " " " Mr. Sutton	176.67
Total	\$459.17

At the basic rate of exchange, this would total Mex.\$5,785.66, making the approximate estimated local currency expenditures on the budget \$27,751.46. It will be seen from the following statement that there will be Mex.\$27,711.87 still due on the 1929/30 budget:

Budget 1929/30	Mex.\$55,483.33
Paid and Approved Expenses to July 31, 1930	27,751.46
Due on 1929/30 Budget	Mex.\$27,711.87

As there will be only five months left for the fiscal year when this letter reaches you, we have accordingly divided the above balance, which shows approximately MEX.\$5,542.35 per month. Other unexpected charges, however, undoubtedly will come up, and we are suggesting four drafts of M\$5,000 each, allowing a final draft to meet all necessary adjustments at that time. We are therefore authorizing you to draw as follows

Authorization #3003: On or after March 1, 1930 you are authorized to draw Mex.\$5,000 to be charged to account 31.
Authorization #3004: On or after April 1, 1930 you are authorized to draw Mex.\$5,000 to be charged to account 31.
Authorization #3005: On or after May 1, 1930 you are authorized to draw Mex.\$5,000 to be charged to account 31.
Authorization #3006: On or after June 1, 1930 you are authorized to draw Mex.\$5,000 to be charged to account 31.

By the time you will receive this letter, it is possible that you will have sold another draft, which we trust you will take into consideration in connection with the above authorizations, deducting any Mex. equivalent received and drawing the balance accordingly. This means, of course, that each draft will bear the Mex. equivalent.

We believe that the above plan does not in any way depart very radically from the usual course of procedure, but nevertheless we are open for suggestions and shall be glad to hear from you.

Very cordially yours

C.A. Evans

Assistant Treasurer

CAB:MS

P. S. In reading the above after typing our purpose regarding drafts does not appear to be clearly defined. Please interpret the above to mean that you are to draw in gold an amount equivalent to \$5,000 Local Currency.

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FUKIEN

TRANSMITTED

February 19, 1930

Mr. R. W. McClure
American Board Mission
Foochow, China

Dear Mr. McClure:

In our letter of February 14, page 2, when listing the items charged on account #31 we neglected to consider credits appearing on the December and January Cash Statements. Please note listed on the December Cash Statement two credits to this account in the amount of \$156.17 and on the January Cash Statement one credit to the same account in the amount of \$2.00, the latter item representing checks not used for Mr. and Mrs. Sutton's Eastern Clergy charged in December, ^{but} not being voided until January. This makes a reduction in the totals given on page 2 of our letter of February 14 of G. \$158.17 or Mex. at 2.10 \$332.16. In order that there may be no misunderstanding, we are giving herewith a corrected statement:

Date	Item	Gold	Rate	Mex.
July 1	Balance forwarded	\$ 635.14	2.10	\$ 1,333.79
" 31	Miscellaneous Disbursements in New York	90.00	2.10	189.00
Aug. 31	Miscellaneous Disbursements in New York	1,644.51	2.10	3,453.47
" 5	Draft #1109 a/c Farley	134.80	2.40	323.52
" 5	" #1107 " "	834.20	2.40	2,002.08
Sep. 30	Miscellaneous Disb. in New York	636.38	2.10	1,336.40
" 6	Draft #1114	100.00	2.40	240.00
Oct. 31	Miscellaneous Disb. in New York	724.07	2.10	1,520.55
" 18	Draft #1117, Mrs. Farley	220.90	2.49	550.04
Nov. 31	Miscellaneous Disb. in New York	261.01	2.10	548.12
Dec. 31	" " " " "	643.72	2.10	1,351.81
Jan. 31	" " " " "	625.17	2.10	1,312.96
		6,550.90		14,163.74
Feb.	Draft #1120	3,000.00	2.49	7,470.00
		9,550.90		21,633.74

Beginning February 1 we will render an itemized statement of account #31 giving gold and Mex. figures, starting out as of February 1 with the gold and Mex. totals as shown above to January 31.

Sincerely yours,

Assistant Treasurer,
Fukien Christian University.

CLL:JC

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POSTMASTER, per

Complete record of registered mail is kept at the post office, but the sender should write the name
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exceeding \$50 up to \$1 for indemnity not exceeding \$1,000. The fee on domestic registered matter
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specific domestic registry fee and as to the registry fees chargeable on registered parcel-post packages
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Form 3886 (Rev. 7-4-28)

(POSTMARK OFF)



(RECEIVING OFFICE)

FUKIEN

Fukien Christian University

February 21, 1930

Mr. R. W. McClure,
Fukien Christian University,
Foochow, China.

My dear Mr. McClure:

We enclose herewith a draft for local currency \$3,750, being
the amount received from the Rockefeller Foundation covering their
quarterly instalment on the 1929-30 appropriation for Science work at
Fukien. The Foundation sent us only the original of this draft. We
are, however, sending you a later mail copy of this letter for your in-
formation.

The Rockefeller Foundation has been making their quarterly
remittances in drafts drawn on Shanghai. Would you prefer that these
drafts be drawn on some other bank than the Shanghai Branch of the Hong-
kong-Shanghai Corporation? If so, I am sure the Foundation will be glad
to make any change you would suggest.

Very cordially yours,

B. H. Garside

BAG-H

Enc.

CC: Later mail

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TRANSFER

Fukien Christian University

February 27, 1930

Mr. R. W. McClure,
Fukien Christian University,
Foochow, China.

My dear Mr. McClure:

I attach hereto a copy of a letter I have today written Dr. Sutton. Dr. Sutton has just written that a son was born to them on January 12. Mrs. Sutton's stay in the hospital was somewhat longer than usual due to various complications. Her total bill for medical attention and hospital fees was \$122.93 to which was added \$7 for special nursing attention. Will you please consult with President Lin and let us have your judgment as to whether or not this medical bill is a fair charge against the Sutton's medical allowance.

You will notice the adjustment we are making of G\$6.50 for launch hire which we deducted from Dr. Sutton's salary in November. This item should have been included in Dr. Sutton's travel expense statement but information concerning it did not arrive until after the statement was rendered. If the item had been included the balance he returned would have been \$25.02 instead of \$31.52. Our payment to him of G\$6.50 adjusts the matter.

Very cordially yours,

B. A. Yarside

BAG-H

Enc.

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FUKIEN

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TRANSFER

Fukien Christian University

March 1, 1930

Mr. R. W. McClure
Fukien Christian University
Foochow, China

My dear Mr. McClure

This is a more detailed reply to your letter of December 20, 1929 relative to the surplus in 1927/28 and the Kellogg Refund. We have communicated with Miss Asher on these two subjects as indicated in our previous letter, and she has written us at some length. It might be well for us to take them up under separate headings.

Kellogg Travel Refund

We quote two paragraphs written by Miss Asher on this subject:-

"This amount of \$3,359.17 certainly did not come directly from building funds. This charge was made against us by Mr. Main in December 1926 as shown by his statement to us for that month, but the charge was not made on our University books until the latter part of 1927 or the first part of 1928. The reason for the delay in making the entry on our books was that the original statement never did reach us which fact was not discovered until I was checking up Mr. Main's account on our books in 1927 or 1928, at which time I wrote for and received this particular statement. In 1926 when Mr. Main made this charge against us, our building funds and current funds were absolutely separate even to the extent of having separate bank accounts for the two funds. And when this charge was made on our books it was charged against current expenses. Of this I am sure.

"Now it may be that Mr. McClure's statement is based on thinking that had not the building funds got mixed up with the current funds in earlier years we would not have had this surplus on hand to meet the item when charged by Mr. Main. On that basis, the entire surplus may be due to the old building fund mix-up. As to that though no one is able to say definitely."

There is nothing that we can say upon this subject, as it is a matter which was on the field and which, of course, we cannot in any way verify from this end. If Miss Asher's memory on this subject is correct in that accounts were kept entirely separate at the time the original allowance was received, then this can without doubt be traced down without any great difficulty. We shall be interested in what you discover.

1250

March 1, 1930

[27]

Surplus for 1927/28

Seemingly the \$100 error was a slip in copy. Probably the best way to get Miss Asher's reactions before you is to quote the portion of her letter particularly referring to the surplus.

"I can see at once the mechanical error of \$100. in the amount of M\$3,446.90, but after studying the whole thing over again, it still seems to me that my figure M\$12,349.78 (less the \$100. error) is correct for the total surplus for 1927-28. It is quite plain that the figure M\$6,217.04 does not include any gain on exchange, but rather the face value of the checks received figured at two to one. These are checks sent on account of the 1927-28 budget and so charged in your office I think, but which did not reach the field until after our books had been closed for the fiscal year in question. So this M\$6,217.04 was not included in my financial report for 1927-28, which showed a surplus of M\$8,902.88 (page 3 of my letter). You will note, however, that the figure M\$8,902.88 did include the gain on exchange of M\$2,770.14, the amount received on gold received from New York through July 31, 1928. But after I had made my report word came from Mr. Garside that gain on exchange should be applied on the budget for 1928-29, or rather as New York payments on the 1928-29 budget. So deducting this from my original figure of \$8,902.88 and adding the amount of the three checks received in 1927-28 budget after the close of the fiscal year, M\$6,217.04, makes the total surplus for 1927-28 M\$12,349.78.

"Or arriving at the figure the way I did on page 3 of my letter, I deducted the total amount of exchange

M\$2,770.14	-	Received up to July 31, 1928
434.50	-	" " " " " on 1927-28 budget
<u>M\$3,204.64</u>	-	Total gain on exchange for 1927-28

from the additional amount received after July 31, 1928, that is M\$6,551.54 (M\$6,217.04 three checks at two to one, plus exchange on same 434.50 - pages 2 and 3), which leaves a balance of M\$3,346.90 the net amount of the proceeds from the three checks to be added to my original surplus figure of \$8,902.88. This method also arrives at the total of M\$12,349.78 as the total surplus.

"As to why the books show the actual surplus for 1927-28 as M\$8,902.88 as referred to by Mr. McClure (Mr. McClure must have taken red ink figures without considering later entries) is because evidently this last adjustment entry was not made. I thought I made all of the necessary entries to adjust the whole thing and left a copy of them in summary form. Of course M\$8,902.88 is the amount brought forward to the new fiscal year, for the other information was not available at that time. In case they are interested in chasing the adjusting entries down, I think they will find them in the New York Current General account, and a summary in detail in the New York Office folder in the files."

While at first glance the statement which you made regarding checks amounting to M\$6,217.04 being included in the M\$8,902.88 would appear to be correct, yet upon further checking we are not inclined to agree. In turning to the second page of the 1927/28 report, we find that the balance of cash on hand and in the banks totaled M\$19,173.09. This assuredly had no reference

Mr. R. W. McClure

March 1, 1930

-5-

to the budget or to any expected funds which might come in later on and be added to this account. It was the actual cash on hand. From this total M\$10,270.21 were set aside for specific items calling for the use of that much cash. This actually left M\$8,902.88.

Bearing in mind that these figures were as of July 31, 1928, we can then consider the items making up M\$6,217.04. They are found on page 2 of Miss Asher's letter of February 19, 1929 and are as follows:

"1927-28 budget per letter of		
August 8, 1928	G\$ 557.02	M\$1,134.04
1927-28 budget, per letter of		
November 26, 1928.	1,041.50	2,083.00
1927-28 budget per letter of		
December 17, 1928.	1,500.00	3,000.00
	<u>G\$3,108.52</u>	<u>M\$6,217.04</u>

You will notice from the dates of these remittances that it would have been impossible for Miss Asher to include them in her report for the close of the fiscal year, and as they all apply to the 1927/28 budget, it would appear that this amount should be added to the actual surplus of M\$8,902.88.

If you find that these are correct conclusions, then the premises set forth in our previous letter are correct. We trust you will be able to verify these figures and let us know as soon as possible just how the situation works out.

With kindest personal regards, I remain

Very cordially yours

C. A. Evans

Assistant Treasurer

CAE:MS

1252

FUKIEN

TRANSFER

March 3, 1930

Mr. B. W. McClure
American Board Mission
Foochow, China

Dear Mr. McClure:

We are enclosing under this cover Trial Balance as of February 28, Cash Statement for the month of February, Monthly Budget Report, Statement of Disbursements on the Current Budget for 1928/29 showing gold and Mex. totals on Accounts #31 and #135.1.

We have carried forward on this latter statement the amounts as shown in Mr. Evan's letter of February 14 with the exception of one correction which we followed up in a later letter on the same day.

Sincerely yours,

Assistant Treasurer,
Central Office.

Encls.
CLL:JC

1253

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1
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2
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1
3

FUKIEN

INDEXED

EXCERPT FROM LETTER OF R.W.McCLURE TO MISS ASHER UNDER DATE OF
MARCH 5, 1930

TRANSFER

(Mr.Lin)

"He resigned at the last Board of Managers ^{meeting} to take effect within two years at the latest. He feels pretty much alone. The Bd.Mgrs. does little for the University except rubber stamp some of his proposals. The supporting Boards are making no advances and are holding a tight check rein, and the trustees are doing about the same. When Dr.Edwards was here representing the Trustees he had to be dragged to the University at the tale end of his two weeks visit to Foochow, when he was half sick, and the most that he did was to tighten the check rein. In the meantime Yenching who has the most money already is piling up still higher its endowment. I wish that the Trustees could look in here a bit and see what is going on. It will be a sorry loss to the University if Lin should leave."

1254

FUKIEN

INDEXED

TRANSFER

Fukien Christian University

March 6, 1930

#1

Mr. R. W. McClure
Fukien Christian University
Foochow, China

Dear Mr. McClure

This is responding to your letter of December 31, which actually does not require to be answered, as our balance sheets and cash statements will have cleared up the main question. Your conclusions regarding the unexpended travel balance for Mr. Sutton were correct. However, he did pay us the \$24.51 balance, which was included in the December cash statement.

Very truly yours

C. A. Evans

Assistant Treasurer

CAB:MS

1255

TRANSFER

FUKIEN

Fukien Christian University

March 6, 1930

#2

Mr. R. W. McClure
Fukien Christian University
Foochow, China

My dear Mr. McClure

This is to acknowledge your letter of February 4. We note that you are substituting drafts # 1123 and #1124 for original draft #1115. Draft #1125 for \$2,000.00 came to hand yesterday and was taken care of.

Our letter of February 14 answers the question regarding future payments to the University, and we shall be pleased to receive your comments thereon.

We certainly recognize the difficulties under which you are working but note with gratification that you expect that the property accounts will be taken care of.

Awaiting your further favors and thanking you we are

Very truly yours

C. A. Evans

Assistant Treasurer

CAB:MS

1256

CABLE ADDRESS:
"HSIHO, FOOCOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCOW, CHINA.
州福國中

CODE:
"MISSIONS"

R. W. MCCLURE, ACTING TREAS.

Mar. 11, 1930

FUKIEN

TRANSFER

INDEXED

Mr. B. A. Garside
150, 5th Ave.
New York City

Dear Mr. Garside:

B I have now received several bills from French Book Firms. We have ordered nothing from France so I conclude that Mr. Farley has been making purchases and having the bills charged to us. This of course is entirely out of order. I have written to Mr. Farley but as yet have had no reply. I do not like to have bills like this stand out against our institution. Will you please get into communication with Mr. Farley and find out if he has incurred these bills. If so will you please pay them and charge them to Mr. Farley's salary account. The bills are as follows:-

A (Librairie Orientaliste Paul Geuthner, 13 Rue Jacob, Paris VIe
France 85.50 payable per cheque on England 0/14/3

Les Editions G. Van Oest 3 et 5 Rue Du Petit-Pont, Paris Ve
France 4.30

These bills are both made to the Fukien Christian University.

Your January trial balance has just come to hand. I hope to be able to check it thru soon. Mr. Yen is still out of the office and we are getting farther behind every day. I guess I shall have to drop some of my other work and spend more time down here for a while.

Faithfully yours,

R. W. McClure

1257

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.
州福國中

Ack 5/2/31
CODE:
"MISSIONS"

R. W. MCCLURE, ACTING TREAS.

April 1, 1930

TRANSFER
FUKIEN

150 5th.Ave.
New York City

INDEXED

Dear Messers Garside and Evans:

I have before me your letters
(2) of Feb.14, Feb.19, Feb.21, Feb.27, and Mar.1. I can only
answer briefly and perhaps very unsatisfactorily.

It is almost two months now since the robbery and our accountant
is not yet back on his job. The Business Manager is also gone.
Keeping up with the daily round of current business and trying
to catch up with the accounts with only two days a week to do
it in is about all I want to do.

Sometimes it seems to me that the home offices get the idea that
the staff on the field exists for them. The Mission Boards
are cutting down their field staffs and appropriations to such
an extent that those of us who are left are about distracted.
This is not a particular criticism of you men, but it does over-
whelm us a bit at times when we are struggling under more of
a load than we can carry to have to spend so much time on the
theoretical accounting processes.

Kellogg Travel Fund

I am afraid that I did not make my point clear. Certainly there
is no question about the money having been paid directly from
building funds. My point is that since there was such a mix up
about these funds in the past, and since this refund is something
that no one had counted on as an asset, why not let building funds
have it and welcome? They need the money badly enough. We are
desperately short of residences. We did not raise the question
at this end.

Surplus for 1927/28

I expect to start for America June 1 and shall be in Boston
and New York in August and the early fall. I will bring with
me a copy of the New York Treas. Acct. in detail and we can
work these things out together.

C.M.B. and Rockefeller Remittances.

Here again I guess I did not make my point clear. I think that
as long as they make their remittances in Mex without any item
of exchange, they would better continue to send us Mex drafts.
But why send them on Shanghai? We have them discounted from
1% to 1 1/2% when we transfer them to Foochow. They buy Shanghai
drafts because they are cheaper than Foochow Drafts and we pay

1/2 held
back
annual
sales
close
of 1928-29

omit
C.M.B.

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.
州福國中

CODE:
"MISSIONS"

APR 1
1930

R. W. MCCLURE, ACTING TREAS.

WELLINGTON T. W. LIU, ASST. TREAS.

2 Messers Garside and Evans

the discount. I sometimes sell drafts on you in Shanghai instead of in Foochow because I can get enough more for them there to make it profitable even tho we have ~~them~~ to pay the discount to get the money to Foochow. And then here in Foochow we have at least four different kinds of money with exchange fluctuating between them all the time. We must have some latitude in which to work and not be tied down to too much red tape and technique. This is a live job and every one of us on the field is so engrossed with the practical working out of the very salvation of the institution that we irk useless technicalities.

~~Subject~~ Dr. Sutton, Medical Bill.

I have consulted with Pres. Lin and he agrees that we should pay to Dr. Sutton \$122.93 plus \$7, a total of \$129.93. Please make this payment and report it out to us.

I shall have to leave the Feb. 14 letters for a later date. I simply can't get to them to-day.

Faithfully yours,

R. W. McClure

P.S.

I notice in your Feb. 14 letter something that will make a lot of trouble for us if left standing as it is. You have charged us 2.40 and 2.49 for the drafts we issued at this end. We don't understand why you credit us gold at 2.10 and then sell it to us at ~~2.40~~ 2.40 or more. Mr. Farley's travel for instance is on our budget in gold at 2 - 1 and if we have to pay 2.40 or more to one where will the difference come from? I can't see why you cannot follow the suggestion I made some months ago and make out your budget at 2 - 1 and then add another item which will be the difference between your gold at 2 - 1 and 2.10 - 1. Then we will sell gold on the field when needed until we have sold the total amount of gold you appropriated, or until we have sold enough gold to make up our Mex budget. Then at the end of the year we will report back to you what we have gained by exchange and you can either vote us the use of it or ask us to refund it. This money was given to the University and the University ought not to have to overrun its budget to buy gold that is used as gold when that same gold was given to the University by the trustees at 2.10 - 1.

1259

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERS
FOOCHOW, CHINA.
州福國中

CODE:
"MISSIONS"

[3]

APR 1
1930

R. W. MCCLURE, ACTING TREAS.

WELLINGTON T. W. LIU, ASST. TREAS.

3 Messers Garside and Evans.

When the matter of exchange is so involved as it is with us we simply must have some margin to operate on. We are always gaining or loosing something and if you are going to hold us down the way your correspondence indicates then we shall have to have a sizeable budget item for exchange contingencies. For instance last summer you send us a gold draft. It came while I was on the mountain. I had the option of going to Foochow to sell it or to send it by mail. Having had experience I knew I could do better if I shopped around a bit. It cost me about \$10 to do it in person, but I saved the University about \$105. Who should pay the \$10 and who should receive the \$105? What I did was to charge the \$10 to office expenses and credit the \$105 to exchange. I am sure that we can get more Mex for the Gold if we sell the gold on the field. I have been willing to go to considerable trouble and some expence about selling the gold because I worked on the theory that it all belonged to the University anyway. But if we are working for the New York Office it is different.

I admit that I feel a bit worked up and that perhaps the language in this letter is not exactly polite. But when you come to know me you will discount my directness and give me credit for the good will which I really feel. I guess I need a furlough all right. The experiences of the last few years out here have taken their toll of nervous energy.

Cordially,

R. W. McClure

1260

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1
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FUKIEN

TRANSFER

Fukien Christian University

April 10, 1930

Mr. R. W. McClure,
Fukien Christian University,
Foochow, China.

My dear Mr. McClure:

Let me acknowledge receipt of your letter of March 11. I am at this time writing Mr. Farley concerning the bills you enclosed and am asking him for further instructions as to payment for these bills.

I am extremely sorry that Mr. Yen is still absent from the office and that it is necessary for you to spend such a large portion of your time keeping the Treasurer's office of the University from getting too far behind.

BAG-H

Very cordially yours,

BA Garside

1261

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.
州福國中

CODE:
"MISSIONS"

TREASURER'S OFFICE

FUKIEN

April 22, 1930.

TRANSFER

Messrs. B. A. Garside and C. A. Evans
150 Fifth Avenue
New York City, N. Y.
U. S. A.

Gentlemen:

INDEXED

I wrote you on April 1 and since then have received your letters of March 6. These letters require no answer.

I now write to enquire to what account you had debited check No. 1803. You credited back this check to us on your December statement, but we do not know what account had been debited. We find on the salary account you have charged Mr. Farley too much, but on the rent account he is underdrawn. Your statements reporting payments to him have not distinguished between salary and allowances. I assume that the check No. 1803 has been charged to Mr. Farley and that \$150.00 gold payment to him for rent has been charged to salary. Also in your January statement you credited us with \$2.00 on checks No. 1823 and 1824 marked "voided."

Formerly you have been charging payments made to W. Y. Chen to account No. 173.1. In your February statement you charged us with \$100.00 for Mr. Chen. As this is not on our budget, we do not know how to meet this charge.

I am drawing to-day draft No. 1129 for \$3000 at sight. This is not quite in accordance with your authorized draft of Feb. 14. But we do not see how we can follow your suggestions about keeping the accounts in Mexican in New York for this year. It may be best to do it that way in the future. We will talk it over with you when I come to New York.

I would again protest against charging us 2.40 or any other exchange rate above 2.10 for gold that we use in America, such as Mr. Farley's travel.

Furthermore we do not see why you should use any rate of exchange with the China Medical Board appropriation. They paid us so much Mexican and sent it to us in Mexican so that exchange is not involved. I don't quite see how we are going to reconcile your account with yours. According to your February monthly budget report for February, it seems to me that in your budget report for the China Medical Board, you should use Mexican only. The gold that they used to buy Mexican for us should not involve our account at all.

1262

Messrs. Garside and Evans

- 2 -

4/22/30

I hope that in future payments that are made to us in Mexican that you will send draft on Foochow instead of Shanghai. Now we are lossing $1\frac{1}{2}\%$ on Shanghai exchange.

I notice also in your statement of disbursement on Managers Current Budget that you are using fictitious rate of exchange. This will certainly lead to confusion. It is neither 2.10 to 1 nor the rate actually obtained, and we have no way to adjust our books to such assumptions. I again express my hope that you will allow us to finish up this year by the same method we have previously used.

Very truly yours,

R. W. McClure
Acting Treasurer

RWMc/HCY

1263

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1
7
2
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1
3

CABLE ADDRESS:
"HSIHO, FOCHOW"

私立福建協和大學
FUKIEN CHRISTIAN UNIVERSITY
FOCHOW, CHINA.

CODE:
"MISSIONS"

TREASURER'S OFFICE

TRANSFER

1930
May 2, 1930.

Messrs. B. A. Garside and C. A. Evans
China Union Universities
150 Fifth Avenue
New York City

FUKIEN

Dear Sirs:

INDEXED

I wrote you last on April 22, but through an oversight the letter got mailed without my having read it and signed it.

I am writing now to enclose a detailed statement of our current general account with you. You will note that our account is not yet reconciled with yours.

There remains, to begin with, the matter of 1927-28 surplus and Mr. Kellogg's travel. We hope that the latter may be granted to us without question. The former, we think, must be an error on your part. We hold your vouchers Nos. 74 and 82, which debited us with this surplus. Your letters of November 5, 1929 and March 1, 1930 seem to assume that we have not been debited with this amount. Will you please check this matter again and see wherein the error lies. As I said before, I expect to be in New York in the early fall, and we can go over these matters in detail.

The other item, in which our account fails to reconcile with yours, is in the matter of exchange. We continue to figure exchange at .50 on our books. Then at the end of the year we shall credit you with a sum sufficient to make the total at 2.10. Reconciling the exchange to date, we proceed as follows: From the total gold 19,793.54 we subtract G.\$5,625.00 which is the figure in gold that we credited to you for the Rockefeller money. The remainder, G.\$14,168.54, @ 2.10 to 1, brings Mex.\$29,753.93. Your total Mex. credit is Mex.\$39,587.08 minus the Rockefeller money leaves Mex.\$28,337.08. For the total gold charges to date, we should then be debited Mex.\$29,753.93, whereas our account shows only Mex.\$28,337.08, leaving a different of Mex.\$1,416.85. We should then debit exchange Mex.\$1,416.85 and credit you that amount. We are not making this transfer now, but will make one transfer at the end of the year, covering the total amount.

1264

5/2/30.

Following is a tabulated form of the figures used above. I think there should be no trouble in understanding the method we are using. Please do not make any entry on your books for exchange to date. We will give you the ~~final~~ figure at the end of the year.

final
Statement of Adjustment for Exchange
From August 1, 1929 - April 30, 1930.

Amount rec'd from N.Y. as per statement	Mex.	\$39,587.08
" " " Rockefeller Foundation		11,250.00
Total minus Rockefeller money	Mex.	<u>\$28,337.08</u>

Amount rec'd from N.Y. as per statement	G.	\$19,793.54
(ex. @ 2 to 1)		
Less Rockefeller money M. \$11,250 @ 2 to 1		5,625.00
Total minus Rockefeller money	G.	<u>\$14,168.54</u>

Total minus Rockefeller money	G.	\$14,168.54	M.	\$29,753.93
(ex. @ 2.10 to 1)				

Total minus Rockefeller money	G.	\$14,168.54	28,337.08
(ex. @ 2 to 1) as per statement			

Total to be credited to New York Treas.	M.	<u>\$1,416.85</u>
from exchange to date		

Please note that Dr. Sutton should have an additional allowance on his salary for the child borne January 12. For January, then, he should receive G. \$5.50, and for each succeeding month he should receive G. \$8.33.

My sailing has been delayed one month, and as we are pretty well ~~called~~ up with the work, I hope that we shall be able to send ~~you~~ some data on the old building fund.

After I go, Mr. James H. McCann will take over the work here. He is coming down from our North China Mission to be our Mission treasurer. As soon as he comes, I will send you his signature.

For about 6 weeks President Lin has been using a Chinese secretary in his office. This man came from a city about 65 miles away. Last Saturday some about 100 armed soldiers came to the University before daylight, and surrounded the building where this man sleeps. Soon after the daylight, they arrested him on charges of being a communist. He was taken to Foochow and put into prison. We

Gain in exchange as per statement 6158.87
 Trans to credit of N.Y. Treas. 1416.85
 Net gain in exchange. 4742.02

we just
 Dr. Sutton for
 the child
 Jan. 12. 8.33

Messrs. Garside and Evans - 3--

5/2/30.

have now what seems to be an authentic report that he has been shot. It seems, as though, President Lin has almost too many difficulties for one man to carry, but he is carrying on bravely.

Yours very sincerely,

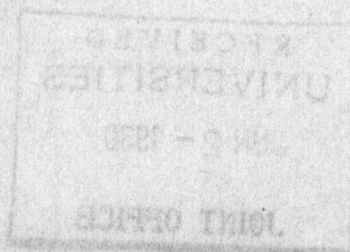
R. W. McClure

R. W. McClure
Acting Treas.

RWMc:Y

Enc.

P.S. We find in our file a duplicate voucher No. 91 which we are returning herewith.



1266

FUKIEN

TRANSFER

Fukien Christian University

May 8, 1930

Mr. R. W. McClure, Treasurer
Fukien Christian University
Foochow, China

My dear Mr. McClure

We are enclosing herewith trial balance, cash statement,
and budget report for Fukien for the month ending April 30, 1930.
You will also find voucher #101 enclosed herewith.

Very truly yours

C. A. Evans
Assistant Treasurer

CAB:MS

Enc.

1267

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.
州福國中

CODE:
"MISSIONS"

TREASURER'S OFFICE

May 16, 1930.

Messrs. B. A. Garside and C. A. Evans
150 Fifth Avenue
New York City

FUKIEN

TRANSFER

Dear Sirs:

INDEXED

See field Treasurer's Reports 5/16/30

We admire your patience in waiting for us to send you this statement. We sincerely regret that we are not able to answer in detail many of your questions in your letter of September 6, 1929. But we doubt if any amount of time spent in the records would produce a more accurate statement than we are now giving.

This statement is compiled principally from the Treasurer's Annual Report for 1928-29. When we compiled that report, we put a great deal of careful research work into it. We have searched further and have made it still more complete. The figures appearing in the left margin refer to the page of the report, and the letters ART will refer to the Treasurer's Report, and the letters BS will refer to the Balance Sheet of that report, and the letters SG will refer to the Statement of Grounds, Buildings, etc.

In searching through the records we find that the account "Income and Expenses" was used to receive funds from New York regardless of their designation, also from receipts from the field and other receipts. It is impossible for us to make a clear analysis as to the detail source of these funds. As to determining the exact rate of exchange used for the funds of each building, we find it impossible. We have summed up all the receipts and expenditures from the beginning to July 31, 1929, and have taken an average rate of exchange which is .4845145. We base the receipts on the New York Treasurer's statement of July 31, 1929. Since the item Plant Cash G\$6,169.68 has no relation to expenditures on the field, we deduct that from your total of G\$277,510.85, leaving a balance of G\$271,341.17. From this in turn we deduct G\$4,667.61 (New Dormitory), leaving G\$266,673.56. The latter deduction is made, because the figure is incomplete and is included in our statement of receipts above those in your report. We give in detail the receipts from other sources, which total M.\$63,597.17. Before turning this into gold at 2:1, we deduct M.\$46,443.00. We assume the rate of .50 for the remainder, namely Mex.\$17,154.17, and add to your gold \$8,577.08, making your

1268

5/16/30

gold total \$275,250.64. Our purpose in deducting \$46,443 is that, in the end of July 31, 1929 we carried forward into the present fiscal year this sum in Mex. and do not wish to have it involved in any gold figure at present.

We had not formerly included in our property statement the G\$5,000.00 expended in America for the Jones Building, nor the G\$1,800.00 expended for Gardiner Hall, so that the figures appearing in my report for 1928-29 will be augmented by these sums. In "Other Receipts" we are also adding the figures M.\$1,154.17, which in my annual report, page 4, appears as part of the gift from the government. We are now adding this to the plant cash, because the money was actually used in the plant. The item "Temporary Dormitories" G\$2,500.00 in your July 31, 1929 balance sheet was used in reconditioning the temporary dormitories and is included in our expenditures under that caption.

We do not think that it will be possible for us to arrive at any thing more definite on these old property accounts than we now submit to you. We hope that you will have some way of adjusting your accounts under "Plant" to meet the statement we now render. If you can do so and then add to your Plant Accounts such additional sums as may appear in any current year, we should have no difficulty in keeping our accounts reconciled. By this we do not mean to place the responsibility on you any more than on ourselves. But if we can start now on the basis established in our present report, we should have no future difficulty.

However, the matter of exchange on these funds will always be a difficult one to adjust as many of these funds originate in Mex. and are used in Mex. Since it can not be done with absolute accuracy any way, we suggest that we consistently use .50 for exchange, and then, if need-be, add an extra item sometimes on account of exchange.

If you find it desirable or necessary to have a gold figure for any or all of items under plant, as for instance the Jones Building you can use our average rate or assume any rate that you think fair for the period when the building was erected. But if you should use any other rate of exchange for a particular building, it will be necessary to find a new average rate for the balance of the funds. We leave to you the matter of finding a specific gold counterpart for any given item for your guess is as good as ours and it must be a guess in any case.

Yours very sincerely,

R. W. McClure

R. W. McClure
Acting Treas.

RWMc:HCY
Enc.

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CABLE ADDRESS:
"HSIHO, FOOCOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCOW, CHINA.
州福國中

CODE:
"MISSIONS"

TREASURER'S OFFICE

May 27, 1930.

Messrs. B. A. Garside and C. A. Evans
China Union Universities
150 Fifth Avenue
New York City, N. Y.
U. S. A.

TRANSFER

Dear Sirs:

INDEXED

We are drawing to-day draft No. 1130 for G\$700.00.
This is the last draft on the G\$2,800.00 special vote
for Arts Hall furniture.

In checking over the specials that come through
your office, we find that the last payment made to us
on the account of Mrs. Date for the Psychology Foundation
was in September, 1928, when you sent us G\$26.49. We do
not understand why we did not receive the payment of this
Foundation in 1929.

We wrote you on May 16 and sent a statement of the
old property accounts. I would now call your attention
to the fact that the G\$3500.00 sent out for Jones's Hall
is not included in that statement, because it came during
the present fiscal year. It will appear in our statement
for this year. I would also call your attention to the
fact that the M\$3,000.00 under the heading "Bookstore
Stock" is now being withdrawn from our capital statement,
and will be carried in our current account as a debit to
the Bookstore. It will however be reduced by M\$1,000.00
because of profits that have accumulated. We do this so
as to make available that M\$3,000.00 for our present
building program.

We are not drawing any drafts at present on the
current budget account, because we figure that your gold
payments will about use up our credit with you for the
year. We may, however, need to make a draft in July.

We are sorry that we reported to you that Mr. Lin's
secretary had been shot. The report came to us from a
reliable source, and so we were also deceived. A few
days after we noted Mr. Chu was released. He is no longer
in the employment of the University.

On the first of June Mr. James H. McCann will take
over the treasurership of the University. I am asking

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B. A. Garside and C. A. Evans - 2 -

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him to put his signature at the foot of this letter.

Truly yours,

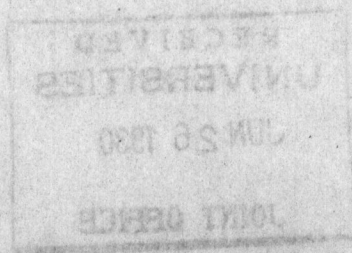
R. W. McClure

R. W. McClure
Acting Treasurer.

RWMC:Y

Signature of Mr. James H. McCann

James H. McCann



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Kittery Point, Maine
Aug. 26, 1930

FUKIEN

TRANSFER

Mr. B. A. Garside
150 Fifth Ave.
New York City

Dear Mr. Garside:

We have been here in Kittery Point for nearly four weeks now and it is good to be back in the homeland. I find that my nervous energy was about exhausted. I just don't seem to have strength to do anything that requires nervous strain. But the sea air here is doing me lots of good.

I am scheduled to make a speaking tour in Ohio during the first two weeks in October and then out to Madison Wisc. for the Annual Meeting of the Board. Then two weeks in New Hampshire.

If convenient to you I could stop in New York for a couple days the last week in September on my way to Ohio. There are some things that we should discuss about the University.

After the first of September my address will be
56 Ridges Court, Portsmouth, N.H.

Faithfully yours,

R. W. M. Chace

SEP 7 1930

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FUKIEN

TRANSFER

Fukien Christian University

August 27, 1930

Mr. R. W. McClure,
Kittery Point, Me.

My dear Mr. McClure:

Welcome to Mei Kuo, or however else you may spell it in your Fukien dialect. For several weeks Mr. Evans and I have been wondering whether you had arrived in our midst.

I am sorry to learn that you have found your nervous energy at a low ebb, though certainly this is not surprising in view of the strenuous times through which you have been living in Foochow. I hope that your stay at Kittery Point will permit you to succeed in building up your strength in rapid fashion.

Mr. Evans and I will be very happy to see you here in the New York office at any time that will be most convenient to you. If it is easiest for you to come in during the latter part of September as you are passing through the city on your way to Ohio, that time will suit us admirably. If you will let us know a few days in advance just when we may expect you we will guard against having committee meetings or other engagements which might interfere.

I am hoping that Miss Asher will also be able to drop in to see us during the next few weeks. From what she wrote I believe she will come in during the early part of September, and will then be back in Boston later in the month to renew her studies. I am afraid, therefore, that it will not be possible for us to have you and Miss Asher both in the office at one time. I wish very much that we could arrange such a meeting for the four of us, for that would give the best opportunity of exchanging views and reaching decisions on various points.

Looking forward to the pleasure of seeing you, I am

Very cordially yours,

B. A. Haride

BAG-H

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FUKIEN

TRANSFER

September 26, 1950

Mr. A. W. McClure,
56 Ridges Ct.
Portsmouth, N.H.

My dear Mr. McClure:

Let me acknowledge receipt of your letter of yesterday.

I have this morning discussed with Dr. Chamberlain and one or two other members of the Fukien Board the question of the date for our fall meeting. I find that apparently either Friday November 14, or Monday November 17 will be satisfactory. Before the date is finally established it is desirable that we secure further information from other members of the Board whom we cannot reach by telephone. I am, therefore, sending out a letter of inquiry today. You do not indicate whether you prefer to come to New York for the Fukien meeting before or after the weekend of November 16. Will you let us know which will fit in better with your other plans?

Very sincerely yours,

BA Garrison

BAG-H

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FUKIEN

INDEXED

Fukien Christian University

October 1, 1930

TRANSFER

Mr. R. W. McClure,
56 Ridges Court,
Portsmouth, N.H.

My dear Mr. McClure:

We enclose herewith an analysis of Fukien Plant accounts to July 31, 1929, together with proposed journal entries on our New York books in order to bring our records here in line with those of the field. To this material I have also added notes of explanation and inquiry.

In preparing this material I have tried to adhere to your Field Treasurer's report as of July 31, 1929, and to your letter and Plant analysis of May 16, 1930; together with the decisions we reached when you and Miss Asher were here in the office a fortnight ago.

Before any formal steps are taken in the direction of clearing our Fukien Plant accounts, I am anxious to have the approval both of yourself and Miss Asher. If there are any places at which the procedure should be changed or our figures corrected, these things should be attended to before any entries are put through. I hope, therefore, that both of you will feel free to offer criticisms and suggestions.

You will note that the analysis divides our clearance of Plant accounts into two stages; (a) to July 31, 1928; and (b) to July 31, 1929. For the year 1928-29 we have fairly complete and accurate figures for receipts, and disbursements and rates of exchange. Previous to July 31, 1928, it seems absolutely necessary for us to use approximate figures in most cases.

I believe that the notes I have appended to the analysis are about as full and complete as I could make them so there is no point in my going over the same ground in this letter. We will await with interest your comments and suggestions.

I enclose also a copy of the notice we are today sending to the members of the Fukien Board of Trustees. The fact that November 17 or 18 is more convenient to you than November 14 was one of the

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determining factors which led us to choose November 18 as the date for the meeting. The preferences of the members of the Board were divided fairly evenly between November 14 and November 18. One or two of the members will find it impossible to attend on November 18, and a few more are doubtful, but we hope that a substantial majority will be able to attend that day.

With all good wishes, I am

Very cordially yours,

BA. Garride

BAG-H

Enc.

CC: Miss Asher

The Ohio Conference
OF
Congregational Christian Churches
REV. FRED. L. HALL, SUPERINTENDENT AND REGISTRAR
1006 HIPPODROME BUILDING MAIN 2452
CLEVELAND, OHIO

REV. HARRY TRUST
MODERATOR

REV. OMER S. THOMAS
MRS. A. M. GIBBONS
ASSOCIATE MODERATORS

REV. C. L. FISK, D. D.
RELIGIOUS EDUCATION SECRETARY

MRS. MARION BALLOU FISK
REV. MCDANIEL HOWSARE
ASSISTANT SUPERINTENDENTS

A. M. GIBBONS
LEGAL ADVISER

O. A. RISK
TREASURER

Oct. 7, 1930

TRANSFER

FUKIEN

Dear Garside;

I returned to Cleveland last evening and found your letter here waiting for me. I have just a few minutes now before starting out to attend one of our association meetings. Will answer fully in a day or two. In the meantime I want to confirm Nov. 18 as the date on which I expect to be in New York for a meeting of the trustees. It turns out now that the date of the meeting at Hyde Park has been moved ahead one day so that I could be in New York on the 14th. if that will suit the convenience of the larger number of the trustees, altho I would still much prefer the 18th.

Faithfully yours,

P. W. McClure

I shall receive mail at the above address until Oct. 15 P.M.

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The Ohio Conference
OF
Congregational Christian Churches
REV. FRED. L. HALL, SUPERINTENDENT AND REGISTRAR
1006 HIPPODROME BUILDING MAIN 2452
CLEVELAND, OHIO

REV. HARRY TRUST
MODERATOR
REV. OMER S. THOMAS
MRS. A. M. GIBBONS
ASSOCIATE MODERATORS
REV. C. L. FISK, D. D.
RELIGIOUS EDUCATION SECRETARY

MRS. MARION BALLOU FISK
REV. McDANIEL HOWSARE
ASSISTANT SUPERINTENDENTS

A. M. GIBBONS
LEGAL ADVISER

O. A. RISK
TREASURER

Oct. 14, 1930

Mr. B. A. Garside
150 Fifth Ave.
New York City

FUKIEN

INDEXED

TRANSFER

Dear Mr. Garside:

I regret the delay about answering your letter re the plant funds, but my schedule out here in Ohio has been very heavy and I have had little opportunity for putting my mind to work on this problem. I have now looked rather carefully over the statement you sent me and would make the following comments.

I have no data at hand to check the accuracy of your figures so shall assume that they are correct.

Rates of exchange. I think that the figures you have arrived at after our conference in New York are as near as we can get and will serve very well for our purpose.

Grounds, land and improvements. Here again your proposal meets my approval.

Gardiner Hall Memorial Arts Building. I have no memory of the item of Mex. \$14,000.00 which you say was entered twice, so without checking the figures I can make no comment on it. However the figure \$141.28 represents expenditures made after the fire for the purpose of reconditioning the temporary dormitory. It then becomes a matter of debate as to whether this sum should be charged to the Arts Hall or to the temporary building. I think that the latter would be the correct account to receive this charge.

OK
R. M. M.

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OCT 14
1930

Mr. Garside 2

Scientific Equipment. Doubtless the discrepancy of
of Gold \$2,461.75 is due to exchange altho I have no means at hand for
checking this figure. Your method of making the adjustment meets
my approval.

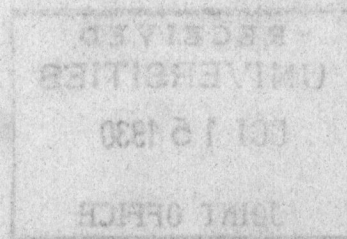
Undistributed Accounts.
Building materials in stock. As these funds and materials
are used a report will be sent from the field so that the New York
Office can make proper adjustment on the books. These two figures are
Gold \$5,929.98 and \$7,649.31 respectively.

Plant Cash balance on field. I concede your proposed
method for recording these funds altho I do not approve it. I can
see no reason why this sum cannot be kept as a memo account in Mex
until the funds are expended and reported as expended.

Rate of exchange for 1930 - 1931. I am not yet satisfied with
the method used for the past year. Besides being very confusing it
works wrong to the University and to the foreign members of the staff
when purchases are made in gold. I hope that at the trustees meeting we
can arrive at some satisfactory solution of this problem. I expect that
beginning Jan 1, 1931 all the foreign members of the University will
be receiving their salaries at the current rate of exchange. The exception
being those who are employed directly by the University.

Faithfully yours,

R W M Clune



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FUKIEN

INDEXED

Fukien Christian University

October 16, 1930

TRANSFER

Mr. R. W. McClure,
56 Ridges Court,
Portsmouth, N.H.

My dear Mr. McClure:

We are grateful to you for taking time, in the midst of your other activities, to write us your good letter of October 14.

I am glad to see that at most points we are at agreement as to the process to be followed in clearing our Fukien plant accounts. On two points, however, you raise questions. I believe that on both these points we should reach some agreement before proceeding, for it is much easier to adjust differences now than after entries are put through on our books. The first item you mention is that of the duplicate entry of Mex. \$14,000 on the Gardiner Hall Memorial Arts Building. I am anxious to have your verification or correction of the assumption on which we are working as regards this item, before we actually proceed on this basis.

The second question you raise concerns our method of dealing with the Plant Cash balance on field. I note your comments that you concede our method of recording these funds but do not approve of it, and that you do not see any reason why this sum cannot be kept as a memorandum account in Mex. until the funds are expended and reported. The notes attached to the proposed clearance of Plant accounts which we sent you on October 1 explain the grounds on which it seems to us necessary that this cash balance be recorded in our present clearance of Plant funds, and there is little I could add to what is there stated. A part of the funds in this cash balance were transmitted to the field from New York and a part have already been put on our books by journal entry in accordance with request received from the Field Treasurer's office. I have not been able to discover any method by which we can arrive at any balanced statement of Plant funds without including at least the major part of the funds you are now holding in cash on the field. If you can show us any way in which this can be done I hope you will find us willing and intelligent pupils.

It is not necessary that any final action be taken on the clearance of these Plant accounts until after the meeting of the Trustees on November 18. We should, however, have available for that meeting a clearly defined policy for effecting this clearance which we can report to the Trustees with a request for their approval. Will you arrive in New York far enough in advance of the hour set for the Fukien meeting to enable us to reach an agreement on these two items affecting the clearance of our Plant accounts?

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10-16-30

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If so, we can let the matter rest until you arrive here.

Your letter also discusses the rate of exchange for 1929-30 and 1930-31. I am sure that our office heartily agrees with you in dissatisfaction over the procedure used during the year 1929-30. Our Fukien accounts for the last year are still in an awful muddle and it seems that it will be entirely impossible for us to make any intelligible statement to the Trustees in November as to just how we came out last year. As I see the situation, the primary difficulty is that our New York office, acting in accordance with the instruction of the Trustees, and in harmony with the procedure used in the past, mapped out a certain course of procedure and communicated this to the Field Treasurer's office; but the Field Treasurer's office disagreed with the procedure outlined and never put it into effect. You suggested another course of procedure, but the fiscal year had ended before we had any opportunity for conference as to the differences in procedure. Regardless of the merits of the two different plans, it is of primary importance that the New York office and the Field Treasurer's office work on the same policy and not at cross purposes. We will be glad to confer with you further to see whether we can arrive at some method of accounting satisfactory alike to the field and to the Trustees; and if we cannot arrive at any unity of opinion we can present in a friendly way two alternative plans to the Trustees for their decision. This will remedy the matter for the future. For the past year, however, I do not see any possible way of clearing up our accounts until the Field Treasurer supplies us with the information we asked for at the beginning of the year. The appropriations of the Trustees were made on a certain basis and nobody has any right to modify these appropriations until the Trustees themselves see fit to make a change. At this late date it would be difficult even for the Trustees to make any material changes in the financial policy they adopted sixteen months ago for the fiscal year 1929-30.

We look forward to seeing you here in New York within a few weeks.

Very cordially yours

BAG-H

BA Gaudin

FUKIEN

TRANSFER

Fukien Christian University

December 11, 1930

Mr. R. W. McClure,
56 Ridges Court,
Portsmouth, N.H.

My dear Mr. McClure:

You will be gratified to learn that we have just received from Dr. William Bancroft Hill a check for Gold \$3,000 to be used in constructing a residence for Dr. W.Y. Chen.

At Professor Hill's suggestion I am cabling this news to President Lin and am authorizing the field to draw on us for the amount at any time they wish.

This gift by Professor Hill will materially relieve the critical nature of the residence situation at Fukien. I sincerely hope that your efforts to secure residence funds are meeting with encouragement, and that as a result of your good work we may soon have additional residences on the Fukien campus.

I am raising with President Lin the question of whether the receipt of these residence funds from Dr. Hill will make it possible and desirable to re-allocate a similar amount of general funds appropriated by the Trustees at their recent meeting for the construction of residences. Perhaps the residence situation is so critical that both Dr. Hill's gift and the general funds allocated by the Trustees should be used to relieve this need. On the other hand, President Lin may have some other urgent need which he thinks should be met in part at least by some of the funds that may be released by Dr. Lin's gift.

With all good wishes for the approaching holiday season, I am

BAG-H

Very cordially yours,

B.A. Guise

P.S. I am sending this care of the American Board as I am not sure of your address.

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56 Ridges Court
Portsmouth, N.H.

Dec.19,1930

FUKIEN

TRANSFER

Mr.B.A.Garside
150 5th. Ave.
New York City

INDEXED

Dear Garside:

Thanks for your letter of Dec.11 re the gift of Dr.Hill. I detected in him that day during the meeting a special interest in the residence problem. Glad he came accross.

I think it well that we give the field the liberty of using the money from the regular source of income for other plant needs than residences for the price of a residence makes a good project to present to individual givers, who would not give for a more general need.

The church near Chicago has already sent in \$2000 towards a residence.They will send the balance in 1931. This money is coming thru the Board office and will be reported back from the field. I am doing it that way because their gifts in the past have come that way and I do not want to confuse the folks there by having them change their methods. We had a lot of correspondence with them several years ago as to how their gifts should be handled and having got it straight I don't want to change it.

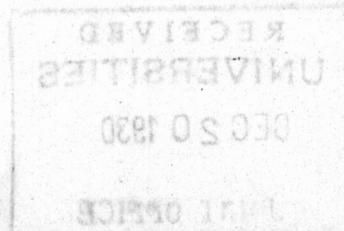
Has anything more been said or done about another meeting of the trustees? You will remember that in Nov. them suggested another meeting in Jan. I have nothing special to bring up but it might be well while Scott and I are home to get as much warmth into them as is possible. I would like to get my Jan. and Feb. dates fixed soon as I have several irons in the fire,among them a visit to Marietta College in Ohio.

Mrs.McClure and I have just returned from a week's visit to our old Alma Mater in Bangor,Maine. Between us we made 11 addresses.

Letters from China indicate that things are going well at the University.

Cordia lly,

RAW McClure



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