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FUKIEN
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McClure, R.W.

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CABLE ADDRESS:
"HSIHO, FOOCOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCOW, CHINA.
州福國中

Arch 7/21/29 [1]
CODE
"MISSIONS"

R. W. MCCLURE, ACTING TREAS.

WELLINGTON T. W. LIU, ASST. TREAS.

June 14, 1929.

Mr. B. A. Garside
160 Fifth Avenue
New York City

TRANSFER

Dear Mr. Garside:

I have for acknowledgement your letter of May 7 to President Lin, and your statement for April. I wrote you last on June 7.

I will take up the matter of Mr. Crabtree's contribution with the treasurer of the Methodist Mission here.

In your April statement you did not itemize the amount charged for clergy certificates. I could only guess at what to charge the individuals concerned. If my enclosed summary is not correct, please inform me.

I am enclosing also a statement to date of the account of Miss Asher and Dr. Metcalf, also a statement of our 1928-29 budget account. There are two items to which I call your attention. One of them \$90.03 and the other \$217.25. These are items of exchange on which your books seem to be in error. If you will charge these items out to us on your next statement, our account will balance with yours. The item \$855.20 is, of course, not yet complete and should not appear on your account. The final figure for exchange for 1928-29 will be sent after July 31.

We wish that you could start your statement for July promptly and send it by air mail, so that we shall have it soon after the middle of August.

I have written today drafts as follows:

No. 1104	6/14/29	Robert Dollar Co., Shanghai	\$200.00
No. 1105	6/14/29	Robert Dollar Co., Shanghai	709.64
No. 1106	6/14/29	American Oriental Bank	777.94

We presume you will see Miss Asher before this. If you see her again, please give her our greetings. She has done very excellent work here.

Yours sincerely,

R. W. McClure
R. W. McClure

RWMc:Y

1194

Mr. B. A. Garside - 2

June 14, 1929.

P.S.

President Lin has just handed to me your letter of April 23. Replying, I would say that we have received from Mr. Main Mex. \$3359.17. We are holding this money in reserve, undesignated, until the end of the fiscal year. We will report later what disposition we make of this money.

R.W.M.

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"MISSIONS"

see McClure
6/14/29

R. W. MCCLURE, ACTING TREAS.

WELLINGTON T. W. LIU, ASST. TREAS.

June 11, 1929.

Statement of 1928-29 Budget

		<u>Dr.</u>	<u>Cr.</u>
1928			
August 1	To budget for the year 1928-29	US\$26,639.00	
1929			
April 30	By payment to the field as of April 30		US\$16,165.78
1928			
Aug. 1	By gain in exchange '27-'28		
	M\$2,770.14 @ 50 = US\$1,385.07		
	Voucher No. 74 12/31 1,295.04		
	Difference 90.03		90.03
1929			
Feb. 19	By gain in exchange '27-28		
	G\$567.02 M\$88.66		
	1,500.00 183.02		
	1,041.50 162.82		
	M\$434.50 @ 50		217.25
Apr. 10	To gold check No. 1664, in favor of Popular Radio, returned to New York under letter of 4/10	3.50	
Mar. 19	By gold draft No. 1099, in favor of Asia Life Insurance Co.		196.00
May 7	" gold draft No. 1101, in favor of Miss Eva M. Asher		324.00 ✓
	" gold draft No. 1102, in favor of Miss Eva M. Asher		162.15 ✓
9	" gold draft No. 1103, in favor of Rev. S. S. Farley		22.00 ✓
June 11	" gain in exchange '28-'29		
	Aug. G\$1000 M\$162.16		
	Dec. 2000 312.66		
	Jan. 2000 432.13		
	Feb. 2000 383.56		
	Mar. 2000 419.89		
	M\$1,710.40 @ 50		855.20
	Balance due to the field		8,610.09
		US\$26,642.50	US\$26,642.50

R. W. McClure
Acting Treas.

1196

FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA

June 11, 1929.

Summary of New York Statement for the Month of April, 1929.

(Gold drafts and checks sent to the field are not entered here as such payments were entered when drafts were written and checks were received and sold.)

RECEIPTS

None concerning the field accounts.

DISBURSEMENTS

				<u>Dr.</u>	<u>Cr.</u>
Asher, Salary.	To W. Clergy	G\$1.04 @ 2		M\$ 2.08	
"	" S.E. "	1.00 "		2.00	
"	" E. "	1.00 "		2.00	
Farley, Allow.	" W. "	2.08 "		4.16	
"	" S.E. "	1.00 "		2.00	
"	" E. "	2.00 "		4.00	
Sutton, Allow.	" W. "	2.08 "		4.16	
"	" E. "	2.00 "		4.00	
Metcalf, Sal.	" April	133.33 "		266.66	
Metcalf, Allow.	" " Rent	50.00 "		100.00	
New York Treasurer Current General. By April Statement					M\$391.06
				<u>M\$391.06</u>	<u>M\$391.06</u>

R. W. McClure
Acting Treas.

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R. W. MCCLURE, ACTING TREAS.

WELLINGTON T. W. LIU, ASST. TREAS.

June 29, 1929.

Statement of 1928-29 Budget

Dr.

Cr.

June 11 To balance due to the field
as per statement of 6/11

US\$8,610.09

14 By draft No. 1104 - Dollar
Steamship Co., Shanghai

US\$ 200.00 ✓

" draft No. 1105 - Dollar
Steamship Co., Shanghai

1,709.64 ✓

" draft No. 1106 - American
Oriental Bank of Fukien,
Foochow

777.94 ✓
53.32

21 " draft No. 1107 - Dollar
Steamship Co., Shanghai

834.20 ✓

" draft No. 1108 - M. F.
Farley

330.00 ✓

" draft No. 1109 - M. F.
Farley

134.80 ✓

" draft No. 1110 - Farley

133.33 ✓

" draft No. 1111 - J. M.
Pierce

200.00 ✓

24 " draft No. 1112 - Central
Scientific Co., Chicago

699.40 ✓

Balance due to the field

4,590.78

US\$8,610.09 US\$8,610.09

R. W. McClure
R. W. McClure
Acting Treas.

1198

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R. W. MCCLURE, ACTING TREAS.

ELLINGTON T. W. LIU, ASST. TREAS.

TRANSFER

Statement of 1928-29 Budget

July 9, 1929.

	<u>Dr.</u>	<u>Cr.</u>
June 29 To balance due to the field as per statement of 6/29/29	US\$4,590.78	
July 1 By draft No. 1113 - Dr. F. P. Metcalf (Botany Department)		US\$ 79.94
9 " payments - May Statement		169.33
Balance due to the field		4,341.51
	<u>US\$4,590.78</u>	<u>US\$4,590.78</u>

R. W. McClure

R. W. McClure
Acting Treas.

FUKIEN CHRISTIAN UNIVERSITY
Foochow, China

July 9, 1929.

Summary of New York Statement for the Month of May, 1929.

(Gold drafts and checks sent to the field are not entered here as such payments were entered when drafts were written and checks were received and sold.)

RECEIPTS

<u>Ac. No.</u>		<u>Dr.</u>	<u>Cr.</u>
90	Contributing Boards. To M.E. Board - Quarterly Appropriation G\$1000.00 @ 2:1	M.\$2,000.00	
12.5	Cr. Methodist Episcopal Board		M\$2,000.00
90	Contributing Boards. To Harvard-Yenching Institute Restricted Account G\$4,663.20 @ 2:1	9,326.40	
12.6	Cr. Harvard-Yenching Institute Restricted Account		9,326.40
		<u>M\$ 11,326.40</u>	<u>M\$11,326.40</u>

DISBURSEMENTS

M 21	F.P.Metcalf Salary. To May G\$109.33 @2	M\$ 218.66	
M 22	F.P.Metcalf Allowances. To Rent - May G\$ 50.00 @2	100.00	
M 22	F.P.Metcalf Allowances. To medical G\$ 10.00 @ 2	20.00	
91	New York Treasurer Current Budget		<u>M\$ 338.66</u>
		<u>M\$ 338.66</u>	<u>M\$ 338.66</u>

R. W. McClure

R. W. McClure
Acting Treas.

1200

FUKIEN

RECEIVED

TRANSFER

Fukien Christian University

August 31, 1929

Mr. R. W. McClure,
Fukien Christian University,
Foochow, China.

My dear Mr. McClure:

Your letter of July 12 has been before us several days, and in reply, we do not wonder at your comment regarding the date you are expected to have the annual report of Fukien in the hands of the State Department. However, there was a very definite purpose in quoting the date which the Department called attention to as being the one prescribed by law on which all reports should be in. On several occasions it has occurred that we have had to use rather drastic means to get these statements back to the Department. However, in so far as our records show, this does not apply to Fukien.

We note what you say regarding the account of Dr. Met-
alf's salary, etc., and are enclosing a rough draft of payments we have made. Freight, medical and dental charges seem to be the items which swell the total beyond the anticipated amount as indicated in your statement.

Very truly yours,

C. A. Evans.

CAE-H

Enc.

1201

FUKIEN

INDEXED

TRANSFER

September 6, 1929.

Rev. R. W. McClure
Fukien Christian University
Foochow, China

My dear Mr. McClure:

We have been waiting for Miss Asher's arrival in New York to undertake the long post-poned task of clearing up a number of questions affecting the plant section of our Fukien accounts. Miss Asher is very generously spending a few weeks here in the office between the close of the summer school and the opening of the fall term of Boston University, so we have made a beginning towards clearing up these plant account problems.

We find that our task is divided into two parts:

1. Clearance of Plant Accounts to January 31, 1925.
2. Clearance of Plant Accounts since January 31, 1925.

This letter will, therefore, be divided into two sections on this basis.

We find that before final adjustments can be made on our New York books, it will be necessary to secure from the field additional information on many points which are not clear to us from the material available here. In this letter we will try to set forth our needs in the simplest possible manner so as to cause you a minimum of difficulty in understanding these needs. We know how busy you are with your regular financial work and how great a burden the Fukien treasurership is already placing on you, and so we are anxious to avoid adding any further burdens. I hope, however, that it will be possible for you to clear up the questions asked in this letter without the expenditure of too much time. It is extremely important that we complete the work of clearing up our Fukien plant accounts on our books while Miss Asher is available here in America for consultation on the innumerable questions which will arise during this process. If we can secure from the field before the end of 1929 the information asked for in this letter, we should be able finally to correct our records before the meetings of the Trustees early next spring.

1202

SEP 6 1929

Rev. R. W. McClure

1929

Section 1. Clearance of Plant Account to January 31, 1925.

We are appending a list of notations showing how the Plant Accounts (Building) to January 31, 1925 stand on our New York books at the present time and indicating the changes which must be made. This list also shows the points at which we need your assistance in supplying information and verifying the correctness of our assumptions. You will observe that these notations are based on four documents, copies of which are already in your Fukien files. I believe Miss Asher is sending you at this time information as to where these documents may be found in your records so that you will have no difficulty in locating them.

The expenditures for your building operations from 1919 to January 31, 1925, can be divided into three general groups, namely:-

1. Funds sent out from New York designated for building purposes and shown on your books as having been expended for such purposes.
2. The expenditure in New York for building materials, architect fees, etc., not entered on the field books.
3. Expenditure on the field from current funds or other special sources of income which have not yet been entered on our New York books.

Schedule A in the appended notations shows our initial attempt at distributing your building expenditures into these three groups.

At the present time our New York books show only four divisions of building funds to January 31, 1925, namely:-

1. Account 26a. Gardiner Hall Memorial Dormitory.
2. Account 26b. Science Building.
3. Account 26c. Residences.
4. Account 26fl. Building Operations Undistributed.

One of our major problems is to take the expenditures in Account 26fl, Building Operations Undistributed, and apportion this among the various buildings erected during the period in question. It is also necessary that we make certain corrections in entries affecting the other three accounts. Mr. Lacy's letter of June 25, 1927, provides the basis we are using for this distribution and adjustment.

Let me comment briefly on the problems in each of these four accounts.

1203

SEP 6

1929

Rev. R. W. McClure

Account 23a. Gardiner Hall Memorial Dormitory. I believe nothing needs to be added to the notation given in the appended document. Our New York books show no expenditure for this dormitory from 1919 to January 31, 1925, except two payments, a total of \$ 1,800.00 for architect fees.

Account 26b. Science Building. According to our New York records drafts totaling \$12,647.14 were sent to the field during 1923-24, designated for the Science Building. Mr. Lacy's letter indicates, however, that to January 31, 1925, nothing had been expended for the science building except \$243.50 which was probably for preliminary excavation work. We assume, therefore, that the remainder of the \$12,647.14 was placed in your general building funds and was expended for other construction work then in progress. You will note the various details in this account we are asking you to check up for us.

Account 26c. Residences. I believe our explanations here need no further comment.

Account 26f1. Building Operations Undistributed. After examining the schedule attached to Mr. Lacy's letter of June 25, 1927, and checking over our old New York office vouchers, we find that \$5,291.73 was expended here in America for general building materials, etc. We presume none of this amount has yet been entered on your field books. We are giving you the fullest possible details as to the items included in this \$5,291.73 so that you will be able to verify or correct our assumption that none of these items appear on your books. We are distributing this \$5,291.73 among the various buildings on the same basis as proposed by Mr. Lacy for the distribution of your general building fund of \$286,709.35.

Proposed Distribution of Building Expenditures now shown on the New York books. At the present time our New York books show the expenditure to January 31, 1925 of \$147,226.17 for building operations. Of this amount, \$6,800.00 was paid to Mr. H.K. Murphey of New York for architect fees, and gold \$5,291.73 was spent in New York for general building materials, etc. This leaves a balance of \$135,134.44 which went to the field for general building operations. Following Mr. Lacy's letter of June 25, 1927, we have charged \$135.23 (\$243.50 @ 1.80) to the Science building, and \$4,444.44 (\$8,000.00 @ 1.80) to the water supply system, and have apportioned the on the percentage basis suggested by Mr. Lacy. The details of this distribution is given in column one of Schedule A.

Column 2 of Schedule A shows a similar distribution of \$5,291.73 spent in New York for general building materials.

Column 3 of Schedule A shows the architect fees paid in New York for the Gardiner Hall Memorial Dormitory and the Science Building.

Column 4 of Schedule A shows the total charges which will appear on our New York books for each of these Buildings

1204

SEP 6

1929

[47]

- 4 -

Rev. R. W. McClure

when the distribution given in the first three columns has been completed.

Column 5 Schedule A shows how the amount M\$147,236.17 is at present distributed on our books.

Column 6 and 7 Schedule A show the additions and subtractions which must be made in the individual accounts to effect this re-distribution.

The figures in Schedule A will of course be affected by any corrections you may report from the field, so we are not making any changes in our New York records until we have received your reply.

Expenditures on the Field for Building Operations not recorded on our books. You will note that the total for building operations shown on our New York books to January 31, 1925, is M\$147,236.17. The equivalent of this in Mexican Currency is not known, but since the rate of exchange during the period 1919-25 must have averaged somewhere between 1.60 to one and 1.80 to one, the actual amount of Mexican Currency received from these funds must have been somewhere between M\$235,000.00 and M\$260,000.00. Mr. Lacy's letter of June 25, 1927, page 2, states that "our data here seems to indicate that the total amount charged to building operations up to January 31, 1925, including everything built to that date and including the Gardiner Hall Memorial Dormitory was M\$294,952.88." It is obvious, therefore, that of the money spent on building operations, a considerable sum, amounting to somewhere between M\$35,000.00 and M\$60,000.00, came from other sources than the funds sent out by New York for building operations. So far as we can see there are only two possible sources whence this money could be secured:

1. Special gifts received on the field for building purposes.
2. The use of current funds for building operations.

Miss Aeber informs me that the University did not receive any money for building work in addition to the funds supplied by New York. This would mean then that between M\$35,000.00 and M\$60,000.00 of current funds were used between 1919-25 for building operations.

It is extremely important that we ascertain as accurately as we can the amount of current funds thus used for building operations. In order to give a correct statement of the plant assets of the University expressed in gold figures, it is necessary that we get on our books the total cost of the University plant. Also it is often of great importance that we know about how much was spent on each building so we can give an intelligent report to donors who desire this information, or to others having a legitimate interest in such matters.

1205

SEP 6

1929

[53
(over)]

From Mr. Lacy's letter of June 25, 1927, and what Miss Asher tells me, I understand that it will be impossible for you to secure from the Fukien books exact figures as to the amount of gold actually used between 1919-25 to produce the \$294,952.85 which went into building operations. I believe, however, that we can arrive at a fair approximation by ascertaining how much was spent each year for building work and dividing this by the average rate of exchange for that year. You should be able to secure from the Associated Mission Treasurers or some of your banking institutions a fairly accurate approximation of the average rate of exchange for 1919-25.

On the basis of these figures you should then be able to arrive at the gold equivalent of the funds that went into building operations by preparing a tabulation similar to the following illustration. (the figures of which are of course quite fictitious):

<u>Date</u>	<u>Mex. Amount on Bldg. Operations</u>	<u>Average rate of Exchange</u>	<u>Gold Equivalent</u>
1919	\$45,000.00	.85	\$ 38,250.00
1920	52,000.00	1.25	45,000.00
1921	40,000.00	1.50	36,666.00
1922	42,000.00	1.80	36,250.00
1923	48,000.00	1.70	38,235.00
1924	45,000.00	1.80	35,000.00
1925 (Jan. 31)	14,000.00	1.90	7,000.00

As soon as we get your approximate figure for the gold equivalent of the \$294,952.85 spent in building operations to January 31, 1925, we will distribute the amount spent from current funds on the same basis as is used in column 1 and 2 of Schedule A, and will add these amounts to the cost of the different buildings. These new totals then will give us as close an approximation of what the buildings actually cost as we are likely to get.

Accounting for Warehouse Stock. Miss Asher tells me that on January 31, 1925, your Fukien warehouse held a considerable amount of building material purchased from general plant funds. Mr. Lacy in his letter of June 25, 1927, states that it would be difficult to estimate the value of the stock on hand at that time, so in his distribution of plant expenditure he charges the entire total of \$294,952.85 to the individual buildings, leaving no undistributed balance to represent warehouse stock. Miss Asher tells me, however, that since January 31, 1925, she has charged to the different buildings all materials withdrawn from the warehouse stock; and in 1928 an inventory was made of the stock remaining. From the information we are asking you in the second section of this letter to send us, Miss Asher and I should be able to arrive at an approximate figure for the value of warehouse stock on January 31, 1925. When we estimate such a figure we will make the necessary readjustment of the figures appearing in Schedule A.

Section 2. Clearance of Plant Account since January 31, 1925 - July 31, 1929. The enclosed Schedule B shows all

1206

SEP 6

1929

Rev. R. W. McClure

entries in the Fukien plant accounts as recorded in our New York books between January 31, 1925 and July 31, 1929.

I believe that most of the figures shown in this schedule require no further explanation. The two accounts in which we are chiefly interested are Account 26c, - Science Building, and Account 26fl - Building Operations Undistributed.

Account 26c. Science Building. According to Schedule A the expenditure to January 31, 1925 for the science building amounted to only G\$135.23. Since that date we have sent out drafts designated for the science building amounting to G\$46,606.50. Thus the total on our books would show for the science building to date a little less than G\$47,000.00. However, the original contribution of the Jones' family for the construction of the science building was G\$75,000.00. As you know, Dr. Cowdy has informed Mr. and Mrs. Robert T. Jones that this original appropriation was over-expended by the amount due the Fukien Construction Bureau, which I believe is estimated at G\$3,500.00. As a result Mr. Jones has this week given a further contribution of G\$3,500.00, making their total gift G\$78,500.00. It is of the greatest importance, therefore, that we show on our books, if at all possible, what became of the balance, amounting to more than G\$30,000.00, which was received from the Jones' family but has not as yet been recorded as having been spent on the science building. At present I am very much mystified by this question. Miss Asher assures me that all of the plant funds sent to the field since January 31, 1925, as shown in Schedule B, have been applied to the building operations for which they were designated and that therefore none of these funds have gone into the science building except the G\$46,606.50 shown in Account 26c, plus some portion of the G\$7,692.41 sent out under Account 26fl, Building Operations Undistributed. On this basis the total funds received from America and used for the construction of the science building would not exceed G\$50,000.00. To this figure will, of course, be added the cost of materials drawn from your warehouse for use in the science building, but I presume that this did not exceed G\$5,000.00. We must add also the architect fees paid in New York, amounting to G\$5,000.00. This would bring our grand total for the science building to about G\$60,000.00, which would still leave us about G\$18,000.00 short of the amount Mr. and Mrs. Jones have contributed. We hope that you can supply us with information which will help clarify any question of how much of this balance actually went into the science building and how much was used in other building operations.

Building Account Undistributed - Account 26fl. Miss Asher tells me that all the funds sent out on this account, totaling G\$7,692.41, have been charged on your books to the individual building accounts. Will you please send us, therefore, information we will need to make a similar distribution on our books here. We would like to have you send the figures both in gold and in Mexican if possible. I trust you will be able to do this by referring to the number of the drafts charged on your books, charged to our Account 26fl.

1207

SEP 6
1929

Rev. R. W. McClure

Residences. 26m. You will note that since January 31, 1925, our New York office has sent out to the field G\$11,475.00 for residences. Miss Asher informs me that this was expended for the following:

The President's residence
The A.B.C.F.M. house
The Harriman house

Will you please let us know how much went into each of these residences.

You will note also that we have charged under date of July 31, 1928, G\$4,000.00 from the Syracuse District. Miss Asher's letter to me under date of September 15, 1927 states that this money was received by the University in 1923-24, and amounted to M\$7,840. She also states that these funds, together with other money, were used for building three small residences. As far as we are able to judge from Mr. Lacy's letter of June 25, 1927, the expenditure of this G\$4,000.00 plus any other funds going into these three small residences was not included in the total of M\$294,952.85. We understand, therefore, that the cost of these three residences has been brought into your Fukien plant accounts since January 31, 1925. Will you please verify our conclusion and impression.

Transcript of your Blant accounts from January 31, 1925. It would be of the greatest value to us here in New York in clearing up our plant accounts if you will have Mr. Yen make a transcript of your Fukien plant accounts from January 31, 1925 to July 31, 1929, which you can send us with your letter on these plant matters. Miss Asher tells me that certain of these plant accounts were set up in the autumn of 1924, and so have their beginning in the old set of books. We understand that such separate building accounts as were thus opened in the fall of 1924 are not included in Mr. Lacy's total of M\$294,952.85 for plant expenditures to January 31, 1925, so these expenditures are not included in Schedule A.

This letter has proven to be a great deal longer than we intended, but we have tried to set forth in full detail all points on which there might be any misunderstanding. I trust, however, that you will not find it as difficult as its length might indicate.

P.S. Also please send a copy of the warehouse inventory for 1928.

Very cordially yours,

BAG:A

CC; President C.J. Lin
Miss Asher

1208

Attached to 9-6-29

FUKIEN CHRISTIAN UNIVERSITY

Adjustment of Building Accounts to January 31, 1925.

Below are given notations affecting the reconciliation of the New York books and the Field Treasurer's books covering the Fukien building accounts to January 31, 1925. These notations are based chiefly on the following:-

Transcript of Revision of Accounts of Fukien Christian University, January 1918 to July 31/25.

Dr. Eric M. North's letter to Mr. Walter N. Lacy dated July 27, 1926.

Mr. Walter N. Lacy's letter to Dr. Eric M. North dated June 25, 1927.

Transcript of Building Operations Undistributed Account 26f1 and the Foochow Treasurer Suspense Account 41X accompanying Mr. Lacy's letter of June 25, 1927.

Account 26a. Gardiner Hall Dormitory (page 4 of the transcript). The following amounts are charged on the New York books for architect's fees for the Gardiner Hall Memorial Dormitory. We assume that these charges have not been entered on the Field Treasurer's books and are, therefore, not included in Mr. Lacy's total of M\$286,709.35 expended for building operations (see page 2 of Mr. Lacy's letter dated June 25, 1927).

Nov. 26, 1919 - architect fees	C\$1,500.00
Jan. 20, 1921 - architect fees	300.00
	<u>C\$1,800.00</u>

If these fees have not been entered on the Field Treasurer's books they should be put on by journal entry.

Account 26 b. Science Building (Page 4 of Transcript). The following drafts are charged by New York to the Science Building:-

<u>Date paid in</u> <u>New York</u>		<u>Draft No.</u>	<u>Voucher No.</u> <u>N.Y.</u>	<u>Amount - Gold</u>
<u>1922</u>				
March 16	-	120	182	\$ 147.14
May 29	-	508	643	1,500.00
July 9	-	535	666	3,000.00
Aug. 8	-	543	689	5,000.00
<u>1924</u>				
Dec. 6	-	637	765	3,000.00
				<u>C\$ 12,647.14</u>

Attached to 9-6-24

FUKIEN CHRISTIAN UNIVERSITY

Adjustment of Building Accounts to January 31, 1925.

Account 26b. Science Building (Page 4 of Transcript) Con't.
We assume that this money went into the general building funds and was included in Mr. Lacy's total of M\$286,709.35.

The following architect's fees were paid in New York by check. We assume that they have not yet been entered on the Field Treasurer's books. If not, they should be entered:*

Nov. 26, 1919 -	Architect's fees	G\$4,200.00
Jan. 20, 1921 -	Architect's fees	800.00
		<u>G\$5,000.00</u>

We assume that drafts number 724 and 725, a total of G\$10,000.00 paid in New York March 31, 1925, are not included in Mr. Lacy's total of M\$286,709.35. If this is incorrect, please notify us.

Account 26c. Residences (Page 5 of Transcript).
We assume that the following drafts are included in Mr. Lacy's total of M\$286,709.35:

<u>Date paid in</u> <u>New York</u>		<u>Draft No.</u>	<u>Voucher No.</u>	<u>Amount - Gold</u>
<u>1923</u>				
June 8	-	343	431	\$ 3,000.00
June 25	-	354	442	1,500.00
<u>1924</u>				
Dec. 6	-	637	765	<u>2,000.00</u>
				<u>\$6,500.00</u>

We assume that the following is not included in the total of M\$286,709.35:-

April 16, 1925 -	745	888	3,500.00
------------------	-----	-----	----------

Account 26f1. B.O. Undistributed (Pages 5 and 6 of Transcript)
The following payments were made by the New York office by check. We assume that they have not been entered on the Field Treasurer's books and are, therefore, not included in Mr. Lacy's total of M\$286,709.35:-

<u>Date paid</u>		<u>Voucher No.</u>	<u>Amount</u>	<u>Description</u>
<u>1921</u>				
Jan. 24	-	68	G\$ 519.74	General Building materials.
Mar. 28	-	76	883.86	Painting materials.
April 6	-	79	228.00	Buffalo bar cutter.
June 8	-	86	11.20	Two bolt cutters
June 8	-	87	1.52	Transportation costs on bolt cutters
July 11	-	94	554.27	Shipping charges on first three items
July 11	-	95	55.39	Construction Bureau for C.B. Mills

Carried Forward . . . G\$ 2,253.98

1211

EUKIEN CHRISTIAN UNIVERSITY

Adjustment of Building Accounts to January 31, 1925

Account 26fl. B.O. Undistributed (Continued).

<u>Date paid</u>	<u>Voucher No.</u>	<u>Amount</u>	<u>Description</u>
Brought Forward . . .		0\$2,253.98	
<u>1921</u>			
Aug. 9 -	101	347.67	Plumbing materials.
Aug. 10 -	104	10.00	Bal. shipping charges on first four items.
Aug. 23 -	111	48.10	Plumbing and fitting materials
<u>1922</u>			
Sept. 14 -	284	641.18	General architect's fees.
Nov. 8 -	316	228.14	Insulating material and thermometers.
<u>1923</u>			
Jan. 2 -	337	198.86	Transportation on above items.
Jan. 13 -	434	27.05	Plumbing material.
Jan. 22 -	440	12.75	Shipping charges on above.
Jan. 22 -	441	446.14	Concrete reinforcing steel.
Jan. 27 -	443	898.62	Plumbing material.
July 26 -	462	179.24	Shipping charges on above items
Total . . . 0\$		<u>5,291.73</u>	

This amount of 0\$5,291.73 should be charged on the Field Treasurer's books against the various building operation accounts on the same basis as is used by Mr. Lacy in his apportionment of the sum of M\$286,709.35. This apportionment appears in Column 2 of Schedule A attached.

YUKON CHRISTIAN UNIVERSITY

Statement of Building Operations Accounts - Undistributed

NEW YORK bucks - SCHEDULE A

<u>Building</u>	<u>As shown on both Field and N.Y. Books</u>	<u>Plus Distribution of Bldg. Mils.</u>	<u>Plus Architect Fees Desig.</u>	<u>Total N.Y. Books 1/31/25</u>	<u>Amount Already shown N.Y.</u>	<u>Amount to be added</u>	<u>Amount to be Subtracted</u>
First Single Residence	\$ 10,444.38	423.34		10,867.72	6,500.00	4,367.72	
Second Single Residence	10,444.38	423.34		10,867.72		10,867.72	
First Double Residence	20,235.99	820.22		21,056.21		21,056.21	
Second Double Residence	20,235.99	820.22		21,056.21		21,056.21	
Warehouse	3,916.64	158.75		4,075.39		4,075.39	
Three Small Temporary Bldgs.	3,916.64	158.75		4,075.39		4,075.39	
Two Main Temporary Buildings (Dormitories and class rooms)	10,444.38	423.38		10,867.72		10,867.72	
Gardiner Hall Memorial Dormitory	50,916.37	2,063.77	1,800.00	54,780.14	1,800.00	52,980.14	
Science Hall (M\$243.50 @ 1.80)	135.23		5,000.00	5,135.23	17,647.14		12,511.91
Water Supply (M\$8,000. @ 1.80)	4,444.44			4,444.44		4,444.44	
Building Operations Undistributed					121,279.03		121,279.03
Gold	<u>\$ 135,134.44</u>	<u>5,291.73</u>	<u>6,800.00</u>	<u>147,226.17</u>	<u>147,226.17</u>	<u>133,790.94</u>	<u>133,790.94</u>

Attached 4-9-6-29

Attached to 9-6-29
(12)

FUKIEN CHRISTIAN UNIVERSITY - Schedule B

Adjustment of Building Accounts from January 31, 1925 - July 31, 1929

Shown on New York Books

SCIENCE BUILDING - Account 26c

<u>Date paid in New York</u>	<u>Date Drawn On Field</u>	<u>Draft No.</u>	<u>N.Y. Voucher No.</u>	<u>Amount - Gold</u>
March 31/25	Mar. 3/25	724-725	872	\$ 10,000.00
Aug. 26/25	July 23/25	823	1012	10,000.00
Nov. 19/25	Oct. 23/25	853	1067	5,000.00
Apr. 22/26	Mar. 29/26	909	1148	2,000.00
July 31/26	Mar. 12/26	899	1153	2,000.00
July 31/26	Mar. 12/26	902	1153	1,000.00
July 31/26	May 7/26	931 (Part)	1153	2,606.50
Oct. 22/26	Sept. 16/26	945	1227a	10,000.00
Mar. 3/27	Jan. 28/27	990	1275a	2,500.00
Mar. 8/27	Jan. 28/27	988	1275b	1,000.00
Mar. 28/27	Jan. 28/27	989	1313	500.00
				<u><u>GS 46,606.50</u></u>

TEMPORARY DORMITORIES - Account 26bl.

Sept. 14/28	Aug. 11/28	1067	1325 b	1,250.00
Nov. 15/28	Oct. 10/28	1082	1342b	1,250.00
				<u><u>GS 2,500.00</u></u>

B.O. UNDISTRIBUTED - 26f1:

June 7/26	May 7/26	931 (Part)	1178	1,350.95
July 31/26	Mar. 12/26	900	1153	2,000.00
July 31/26	Mar. 12/26	903	1161	1,000.00
Apr. 29/27	Mar. 19/27	994	1330a	3,053.75
July 12/27	June 7/27	991	1374	287.71
				<u><u>GS 7,692.41</u></u>

B.O. ELECTRIC PLANT AND WATER WORKS - Account 26f2

Dec. 3/25	Nov. 14/25	854	105 8a	1,000.00
Dec. 3/25	Nov. 4/25	854	1058a (Water Works)	2,000.00
July 31/26	Mar. 7/26	931 (Part)	1153	1,042.55
Nov. 22/26	Oct. 23/26	955	1243	25.00
Feb. 28/27	Rec'd on Field by Dr. Gowdy		J.23	200.00
				<u><u>GS 4,267.55</u></u>

B.O. NEW DORMITORIES - 26g

March 22/29	Gift sent to Field	1714		15.00
July 31/29	Received on Field to Apr. 30/29	J.58		4,652.61 (M39,774.68)
				(Reported by Miss Asher under date of April 30/29)
				<u><u>GS 4,667.61</u></u>

(13)
Attached to 9-6-29

FUKIEN CHRISTIAN UNIVERSITY

Adjustment of Building Operation Accounts since January 31, 1925 - July 31, 1929

Shown on New York Books

RESIDENCES - Account 26m

<u>Date paid in New York</u>	<u>Date Drawn on Field</u>	<u>Draft No.</u>	<u>N.Y. Voucher No.</u>	<u>Amount - Gold</u>
April 16, 1925	March 19, 1925	745	888	2,500.00
Dec. 3, 1925	Nov. 4, 1925	854	1058a	2,900.00
July 31, 1926	Oct. 15, 1926	901	1161	2,000.00
Nov. 22, 1926	Oct. 15, 1926	953	1243	750.00
Sept. 2, 1927	Paid to Dr. Gowdy in N.Y. for funds previously advanced by him.	---	1404	225.00
July 31, 1928	From Syracuse District paid to field direct by Methodists. 1923 or 24		J.58	4,000.00
				<u>6911,475.00</u>

SUMMARY

Science Building	Gold \$ 46,608.50
Temporary Dormitories	2,500.00
B.O. Undistributed	7,692.41
B.O. Electric Plant and Water Works	4,267.55
B.O. New Dormitories	4,667.61
Residences	<u>11,475.00</u>
	<u>Gold \$77,209.07</u>

[17]
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check

FUKIEN

INDEXED

TRANSFER

September 16, 1929

Fukien Christian University

Rev. R. W. McClure,
Fukien Christian University,
Foochow, China.

Clearance of Account 24b, Scientific Equipment.

My dear Mr. McClure,

This letter on the clearance of Account 24b should not be so long or complex as the letter we wrote on Sept. 6th in regard to the general plant accounts.

Sources

The chief sources on which our study of this account are based are the following, all of which are in your files:-

Dr. North's letter to Mr. Lacy 7/27/26
Transcript of Fukien accounts transmitted with above letter.
Mr. Lacy's letter to Dr. North, 6/25/27
My letter to Miss Asher, 10/21/27
Miss Asher's letter to me, 6/15/28
Analysis of Acct. 24b dated 5/24/28, transmitted with Miss Asher's letter of 6/15/28

I. Clearance of Acct. 24b to July 31, 1925

According to our New York books as covered by the transcript sent by Dr. North on July 27, 1926, the charges recorded here of expenditures on account 24 b to July 31, 1925 amounted to G. \$14,750.01. Miss Asher's analysis of May 24, 1928 agrees to the correctness of these charges (except for one draft on which there is no clear record but which was probably spent for science equipment); and this analysis further reports a number of additional drafts which were charged on our books to account Q31, Provisional Current General Account. Adding these drafts to account 24b would give us a total of G.\$20,201.25, as follows:-

Previously charged on New York Books	G\$14,750.01.
Draft No. 601	3,485.32
Drafts No. 9, 12, 40, 119, 122, 124, 125, 133, 137, 166, 297, 627, 695, 785 (total)	1,965.92
	G\$20,201.25

However, the summary given by Miss Asher on page three of her analysis of 5/24/28 (a copy of this page is enclosed)

12 16

9/16/29

shows that the expenditures made for scientific equipment between 1919 and 1925 totalled M\$47,225.12. The gold equivalent of this figure is obviously more than G\$20,201.25. We therefore sought to ascertain as closely as we could, the approximate amount of gold which must have been required, at the rates of exchange prevailing between 1919 and 1925, to yield M\$47,225.12. We at once abandoned the use of an arbitrary two to one rate, because Mex. was much more expensive during this period than that rate would indicate. We were able to get from the Presbyterian Board the records they have kept showing the average rates of exchange for Mex. during the period, and while these no doubt differ slightly from the rates actually prevailing in Foochow they are probably approximately correct. Using this basis, we took the Mex. expenditures for scientific equipment year by year and converted them into gold values, as follows:-

<u>Year</u>	<u>Mex. Amounts</u>	<u>Rate</u>	<u>Gold Equivalent</u>
1919	\$44.13	1.00	\$44.13
1920	44.12	.71	30.56
1921	4,775.53	.54	2,578.78
1922	18,665.04	.55	10,265.77
1923	12,419.26	.54	6,706.40
1924	6,004.96	.54	3,242.67
1925	5,272.08	.56	2,952.27
	<u>\$47,225.12</u>		<u>25,820.58</u>

Since G.\$25,820.58 exceeds G.\$20,201.25 by G.\$5,619.33, obviously that sum (approximately) must have been spent from other sources on the purchase of scientific equipment between 1919 and 1925. After considering all the possibilities, it seemed obvious to Miss Asher and me that this G.\$5,619.33 (approximately) came from current funds used for the purchase of science equipment.

Thus the amounts we must charge on our New York books to Account 24b, Scientific Equipment, in order to bring our books in harmony with yours to July 31, 1925, are as follows:-

Drafts drawn for purchase of science equipment but charged by New York to Account Q31 (see p. 1 above)	G.\$5,451.24
Expenditures from current funds, 1919-25 for science equipment, probably drawn in account Q31, but not in separate and designated drafts	5,619.33
	<u>G\$11,170.57</u>

So far as we can judge, all of the above G\$11,170.57 could rightly be credited to Account Q31. However, the Trustees have been able to reduce the deficit in Account Q31 to G\$5,845.80, so the account can be cleared from our books by a credit of only that much. The balance could simply be set up on our books as current funds transferred to ~~xxxx~~ the plant section. We propose to put on our books, therefore, subject to approval of a meeting of the Trustees Executive Committee next week, the following entries:-

37
over

Mr. McClure

-3-

9/16/29

Debit Account 24b Scientific Equipment	G\$11,170.57	
Credit Account Q31, Mgrs. Provisional		
Current, 1919-25		G\$5,845.80
Credit Account 123 Plant Funds Transferred		
From Current Section		5,324.77
	G\$11,170.57	11,170.57
Debit Acct. Q39 Provisional Cash		
Overdraft	\$5,845.80	
Credit Acct. 29 Plant Cash		\$5,845.80

If the Trustees approve the above entries, copies of our journal voucher will be sent forward with our September financial statements. If you agree with these adjustments, entries should be made on your field books to bring them into accord with ours. If you find that any different adjustments should be made, will you inform us of what they are?

When the above entries are made, our books will show that to July 31, 1925, G\$25,820.58 was spent for Scientific Equipment. On page 1 of my letter to Miss Asher dated October 21, 1927, I refer to reports by Dr. Gowdy and Miss Asher, transmitted to the China Medical Board, which would indicate that purchases on the Scientific Equipment Account to July 31, 1925 might amount to G.\$27,751.41. We can find no evidence for this larger gold figure which would justify our setting it up on our books, so we will adhere to the G\$25,820.58 unless you find that there are other facts which we have not taken into account.

II. Entries in Acct. 24b from August 1, 1925 to
July 31, 1929

Miss Asher tells me that since August 1, 1925 your records have shown clearly all purchases made in Account 24b. We trust it will not be difficult, therefore, for you to send us a list of purchases charged to this account during the last four years.

Our New York books show only the following entries in Account 24b since August 1, 1925:-

Apr. 28, 1926.	Dft #914, Arthur H. Thomas for Biological Equipment	G.\$124.22
May 6, 1926.	Dft #920, Central Scientific Co. for Physics apparatus	215.90
June 8, 1926	Dft #929, Bausch & Lomb Optical Co., Botany & Zoology Equipt.	300.13
July 15, 1927	Check, Central Scientific Co. for Physics Apparatus, as per Miss Asher's letter of 5/21/27	72.29
	Total	\$712.54

12 18

Mr. McClure

-4-

9/16/27

Will you send us a summary of all other purchases of scientific equipment, excepting those just listed, which you have charged to Account 24b since August 1, 1925, through July 31, 1929? Please be sure to include gold figures as well as Mex. Where it is impossible to give exact gold figures, give approximate figures. On the basis of this summary we will then put through journal entries which will bring Account 24b up to date. Please indicate when you send such a list the source of the funds expended in these purchases of equipment. If current funds were thus used, we will put through an entry showing the transfer of such funds to the plant section.

Sorry to ask these additional favors. Miss Asher's presence here has helped us clear up these long standing problems; but her absence from the field will not make your part of the burden any lighter!

Cordially yours,

Copies to:

Mr. Lin
Miss Asher
Mr. Evans & Miss Lane
Trustees folder

12 19

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.
州福國中

Arch 11/5/29
CODE:
"MISSIONS"

R. W. MCCLURE, ACTING TREAS.

Sept. 24, 1929

WELLINGTON T. W. LIU, ASST. TREAS.

Mr. B. A. Garside
150 Fifth Ave.
New York City

TRANSFER

Dear Mr. Garside:

I am enclosing a copy of the statement we have just sent to the China Medical Board. We sent them two copies, one for their New York Office. Your Aug. statement has not yet come, but doubtless it is well on the way. Please send out the balance of the Physics Eq. money as soon as convenient.

Faithfully yours,

R. W. McClure

1220

71.4. [2]
FUKIEN CHRISTIAN UNIVERSITY
REPORT ON SCIENCE EQUIPMENT

1924 - 1929

August 31, 1929.

Department of Biology

	<u>Mex. \$</u>	<u>Ex. @</u>	<u>US\$</u>	<u>Total US\$</u>
1924-25 . . .	3,933.00	2:1	1,466.50	
1925-26 . . .	3,217.41	1.90	1,693.37	
1926-27 . . .	894.07	1.90	<u>470.56</u>	3,630.43

Department of Chemistry

1924-25 . . .	7,040.86	2:1	3,820.43	
1925-26 . . .	2,298.63	1.90	1,209.81	
1926-27 . . .	2,483.54	1.90	<u>1,307.12</u>	6,037.36

Department of Physics

1924-25 . . .	571.16	2:1	285.58	
1925-26 . . .	672.36	1.90	353.87	
1926-27 . . .	663.72	1.90	349.32	
1928-29 . . .	8,701.44	2:1	<u>4,350.72</u>	<u>5,339.49</u>

Total expended 1924-29 . . . US\$15,007.28

Total Required 1924-29 . . . 15,000.00

Over and Above Requirement US\$ 7.28

Respectfully submitted,

R. W. McClure

R. W. McClure
Acting Treas.

RWMc:Y

FUKIEN CHRISTIAN UNIVERSITY

August 31, 1929

Report showing Expenditures for Salaries and Allowances of Science Teachers and for the Maintenance of the Science Laboratories

August 1, 1928 - July 31, 1929

Salaries and Allowances

Peerman, N.

Salary	Mex. \$2,800.00	
Salary Allowances	<u>2,929.50</u>	Mex \$5,729.50

Blakney, R.E. (resigned)

Salary Allowance		104.96
----------------------------	--	--------

Chung, Chun Yung

Salary	1,800.00	
Salary Allowances	<u>25.00</u>	1,825.00

Kellogg, C.R.

Salary	3,600.00	
Salary Allowances .	<u>1,300.00</u>	4,900.00

Martin, F.C.

Salary	2,800.00	
Salary Allowances .	<u>2,298.10</u>	5,098.10

Metcalf, F.P. (on furlough)

Salary	3,000.00	
Salary Allowances .	<u>1,650.00</u>	4,650.00

Sutton, W.J.

Salary	2,700.00	
Salary Allowances .	<u>3,628.00</u>	6,328.00

Hsu, T.L.

Salary		550.00
------------------	--	--------

Lai, J.C.

Salary		860.00
------------------	--	--------

Tang, C.C.

Salary		40.00
------------------	--	-------

Wang, T.H.

Salary Allowance		600.00
----------------------------	--	--------

Yang, C.L.

Salary		<u>600.00</u>
------------------	--	---------------

Total Salaries & Allowances Mex. \$15,225.56 @ 2:1 = US \$7,612.78

August 31, 1939

Departmental Maintenance Expenses

Department of Biology Mex\$2,632.40

Department of Chemistry 3,634.40

Department of Physics 1,002.61

Mex.\$ 7,269.41 @ 2:1 = US\$3,634.70

SUMMARY

<u>1928-29</u>	<u>Total Required</u>	<u>Expended by F.C.U.</u>	<u>Excess</u>
Salaries	US\$15,000.00	US\$15,642.78	US\$642.78
Maintenance	<u>3,300.00</u>	<u>3,634.70</u>	<u>334.70</u>
Total	<u>US\$18,300.00</u>	<u>US\$19,277.48</u>	<u>US\$977.48</u>

Science Staff by Departments

Department of Biology

C. R. Kellogg (Professor)
F. P. Metcalf (Asso. Professor)
Yang Chung Ling (Instructor)
Tang Chung Chang (Asst. Instructor)

Department of Chemistry

H. Beaman (Professor)
W. J. Sutton (Asso. Professor)
Wang, T. H. (Instructor)
T. L. Hsu (Asst. Instructor)

Department of Physics

B. C. Martin (Professor) Asso.)
R. E. Blakney (Asso. Professor)
Chung Chuan Yung (Asst. Professor)
Lai Ju Chi (Instructor)

Respectfully submitted,

R. W. McClure

R. W. McClure
Acting Treas.

RWMc:Y

check

17
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FUKIEN
INDEXED
Fukien

TRANSFER

November 5, 1929

Mr. R. W. McClure,
Fukien Christian University,
Foochow, China.

My dear Mr. McClure,

This letter will deal with matters contained in your letters to Mr. Garside and myself of the following dates:- August 31st, September 24th, October 7th.

Your Letter of August 31st.

With this letter you transmitted copies of the field treasurer's report at the close of the fiscal year 1928-29, and of the University's annual report to the University of the State of New York. This latter report was forwarded to Albany several weeks ago.

Reconciliation of Field Treasurer's report with New York books. We note that when your field treasurer's report was prepared you had not received our monthly financial statements for June and July. We have therefore attempted to reconcile your figures with our New York books by adding the items on these two monthly statements which are not on your report. The result is as follows:-

	<u>Items on N.Y. Books but not in Field Treasurer's Report.</u>	<u>Items both on N. Y. books and on Field Treasurer's Report.</u>
Disbursements to May 31, 1929		G.\$18,627.61
Disbursements for June		
Drafts 1101,2		486.15
Metcalf, salary and allowances	G.\$165.30	
Farley, Insurance	22.00	22.00
Disbursements for July		
Asher, salary and allowances	96.14	
Budget remittance		5,000.00
To Central So. Co. for Physics Equip.		1,455.72
Drafts 1104,5,6,8,10,11,12		3,060.31
Metcalf, salary and allowances	81.23	
Books ordered by T. Chen	82.40	
Gain on Exchange, 1927-28		307.28
	<u>\$447.07</u>	<u>\$8,849.00</u>

1224

Mr. McClure

-2-

11/5/29

Items shown on both accounts	G.\$26,827.07	26,849.07
Plus items on N.Y. books only	447.07	425.07
Total on N.Y. books	<u>27,274.14</u>	27,274.14
Amount guaranteed by Trustees	<u>26,639.00</u>	26,639
Carried forward to 1929-30	G.\$635.14	635.14

These figures reconcile with your field treasurer's report as follows:-

Items shown on both accounts	G.\$26,827.07
Drafts credited by field to 1928-29, but paid by N.Y. 1929-30; nos. 1103, 7, 9, 13, 14, 15	1,196.94
Home administration	1,400.00
Rent Account, book transfer	17,007.50
Amount shown on field	<u>G.\$46,431.51</u>
Plus items charged in N.Y. during June and July	447.07
Corrected total	<u>G.\$46,878.58</u>

Accounting for G.\$3,528.00 for Deficit and Cost of Physics Equipment. Your method of handling these two items referred to in trustees action T-826 is different from the one we have followed. In your letter of August 31st you say:- "I would call your attention to the fact that after receiving the Trustees minute of January 8th we debited your account with G.\$3,528.00 as per vote T-826. I note that in your statement of July and closing the year you have not yet given us credit for this sum. We should be glad to have you send it out at your convenience." In your letter of September 24th you send us a report showing that the disbursement for physics equipment in accord with action T-826 amounted to N.\$8,701.44, and make this request "Please send out the balance of the physics equipment money as soon as convenient."

Both these requests indicate you understand that these two amounts were to be remitted from funds in America. Our understanding has been that these expenditures were to be covered primarily, and chiefly, from the "undesignated balances" reported by the field treasurer last year. When the minutes of the January 8th meeting of the Board of Trustees was transmitted to the field, Mr. Garfield wrote President Lin a long covering letter under date of January 12th. In this letter, pages 3 and 4, he sets forth in detail our understanding of what funds would be available for meeting these and other outstanding obligations. He there expresses the hope that the undesignated balances in the hands of the field treasurer would cover all of the cost of the physics equipment, and at least a part of the 1928-29 budget deficit. Our understanding was that the field would in due course send us a report showing how far these undesignated balances had covered these two items, and what balance, if any, would have to be supplied by the trustees.

On February 19, 1929, Miss Asher wrote us that the amount of the undesignated balances at that time was N.\$12,349.76.

1225

Mr. McClure

-3-

Nov. 5, 1929

On June 14, 1929, you wrote that these undesignated balances had been further increased by the receipt from Mr. Main of M.\$3,359.17 in repayment of an incorrect charge against the University for Mr. Kellogg's travel several years ago. This would make the total of these balances M.\$15,708.95. Against this amount you have made the following expenditures:-

Physics equipment	M\$8,701.44
Deficit, 1928-29 budget	7,066.00
Total	<u>M\$15,757.44</u>

If our understanding is correct, the expenditures have thus exceeded the amount available on the field by only M.\$48.49, and this is the amount the trustees should supply. If any substantial amount is required, the trustees will have to reconsider the actions taken at their last meeting whereby they assigned balances on hand in New York at the close of 1928-29 to the clearance of the other pending deficits on our books here, some of them mentioned in T-826.

Please verify or correct our understanding of these matters, so we may take the necessary steps without delay.

We are unable to discover complete information in your field treasurer's report as to the actual amount and use of these undesignated balances of M.\$15,757.44 when you closed your books. On page 5 of your report, you give as the surplus at the beginning of the year M\$8,902.88, against which you properly charge the purchases of physics equipment, amounting to M\$8,701.44, leaving a balance of M\$201.44. However, we find no record of the M.\$3,446.90 which Miss Asher (P.3, letter of 2/19/29) reports as an undesignated balance brought forward from 1927-28. On page 2 of your annual report you list the refund on Mr. Kellogg's travel, M.\$3,359.17, as a receipt in your current building accounts. This seems to be incorrect, for I know of no connection between this item and the building accounts of the University. We have understood that the charge was paid from current general funds, and that therefore the reimbursement should go to this same account. If the above corrections are in order, your account for undesignated balances would reconcile with ours, as follows:-

Unexpended balance, 1916-27	M\$201.44
Surplus, 1927-28	3,446.90
Kellogg travel refund	3,359.17
	<u>7,007.51</u>
Less deficit, 1928-29	<u>7,066.00</u>

Shortage to be supplied by Trustees	M.\$48.49
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Gain on Exchange, 1928-29. As I have already reported to the field, the Trustees on September 25, 1929 approved (action EF-880) the use of exchange during 1928-29 as an additional appropriation toward the 1929-30 budget. This regularizes the procedure mentioned in the last paragraph on page 1 of your letter of August 31st. We note also that your accounts show a field surplus of M.\$967.15 in the 1928-29 budget. Our Fukien trustees have not yet cleared defined their policy in regard to field balances and deficits under the reorganization. This is a matter

1226

Nov. 5, 1929

we must bring to their attention at an early meeting, and ask for a definition of policy. In our other China colleges the boards of trustees have decided that in general under the new reorganizations where field Boards of Directors have assumed general responsibility for the budget and the trustees merely make guaranteed contributions toward the budget, the Directors are entitled to use any surpluses as they deem fit, but are responsible for any deficits incurred.

Building Funds. On September 9th Mr. Carside wrote transmitting the \$35,500. received from Mr. Robert Jones for the Science Building debt. This will more than clear this item, amounting to \$36,859.32, as reported on page 1 of your annual report. We do not know the details of your field building accounts well enough to judge whether you can properly use the balance of this remittance, after clearing the Science Building debt, for any of your other building needs, such for example as clearing the deficit of \$3678.01 for the purchase of land and graves. It would depend largely, I presume, on whether you have expended for the construction or repair of the Science Building any general building funds which might now be reimbursed from this available balance, thus releasing general funds for these other building needs. Will you let us know what decision you reach on this point? As yet the trustees have not been able to find funds for meeting the cost of purchasing land and graves, though as you know this is one of the items which have been before them for some time.

Report on Property. We note the two-page report on the property accounts. This obviously represents a great deal of careful work. Since, however, Mr. Carside and Miss Asher wrote you a long letter on September 6th dealing in an exhaustive way with various property items, and asking certain specific questions which we would like you to help us solve, we will await your reply to this letter before going further into pending property financial questions.

Deduction, Professor Sutton. We note your request that a deduction of \$36.50 be made from Prof. Sutton's salary in payment of an item of lunch hire. We will make that deduction this month. Your letter also asks for a deduction of \$32.16 from Prof. Farley's salary, but this was later cancelled so is not being put through.

Your letter of September 24th

I believe that no further comments on this are required. We have sent the Rockefeller Foundation copies of the statements covering purchases of science equipment during the last five years and the expenditures in natural science during 1928-29. We have also asked them to make advances on our 1929-30 appropriation for work in natural science.

Your letter of October 7th

We are glad to learn of the prompt arrival of our authorization for the draft of \$35,500. on the science building account. We also note with interest your comment that you were able to get a better

1227

Mr. McClure

-5-

Nov. 5, 1929

rate of exchange on a sight draft on the American Board than on a three-day draft on our office. We have often asked our field treasurers whether they could get more advantageous rates on sight drafts than on three-day drafts, but their reply has usually been that there was no difference. We have therefore used the custom of authorizing three-day drafts because they give us a little time to get our finances in order if a sudden draft comes in when funds are low. However, if you find sight drafts materially better, we will try to arrange our finances so we can send most or all of our authorizations to Peking on this basis. We are today sending Mr. Caskins a check for \$3,500. in payment of your draft on the American Board.

We are writing the University of the State of New York asking if it is still possible to cancel the request for a diploma for Mr. Huan Chi Fon, though I believe there is little possibility of effecting a cancellation at this date, for these diplomas were approved a number of weeks ago, and the printers were ordered to proceed with engraving these diplomas.

We note your comments on exchange matters, to which I referred in my letter of August 30th. We have discussed with Miss Asher various methods of simplifying and speeding up our handling of field budget remittances and reports. I hope to write you within a few days a separate letter dealing with these matters.

This should be ample for one broadside!

Cordially,

C. A. Coane

CAC/O

1228

CABLE ADDRESS:
"HSIHO, FOOCHOW"

學大和協建福立私
FUKIEN CHRISTIAN UNIVERSITY
FOOCHOW, CHINA.
州福國中

CODE:
"MISSIONS"

R. W. MCCLURE, ACTING TREAS.

WELLINGTON T. W. LIU, ASST. TREAS.

Nov. 26, 1929

Mr. B. A. Garside
150, 5th. Ave.
New York City

FUKIEN

INDEXED

TRANSFER

Dear Mr. Garside:

I wrote you some weeks ago that I expected to reply in full to your letter of Sept. 11 in about ten days. Well, nuf said.

OK
to
1/31/25
I am today replying to your letter of Sept. 16 and hope that the information I have to offer will be of some use to you. I have no comment to make about the figures you have arrived at to clear account 24b up to 24-25. If you are satisfied with the figures you have arrived at we are happy. We can do no better.

The figures after that are more trustworthy and I have tabulated them on an enclosed sheet. Mr. Yen is so much overworked that I ~~am~~ can't ask him to hunt these things out at this time. So I have taken some extra time to arrange this summary. Of course we are glad to do it for there is much need of having these things straight. But, I must add, we are sorry that it needs to be done.

I shall need still more time to prepare an answer to your Sept. 11 letter, but we shall do our best and get it to you as soon as possible. Dec. is a very full month for me with my regular mission treasurer's business.

I am enclosing also a copy of our ware-house invoice which you asked for in your Sept. 6 letter.

Your Sept. trial balance has come as has also your letter of Oct. 24. Pres. Lin and I had lunch together today and were talking about how sympathetically and carefully you are carrying on the New York end of this treasury business. We want to express our appreciation of the way you handle these extra furlough and travel allowances. You are in a position to see both sides and your decisions are wise.

Faithfully yours,

R. W. McClure

1229

CABLE ADDRESS:
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FUKIEN CHRISTIAN UNIVERSITY

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INDEXED 中國

CODE:
"MISSIONS"

R. W. MCCLURE, ACTING TREAS.

WELLINGTON T. W. LIU, ASST. TREAS.

Nov. 26, 1929

Report of expenditures for scientific equipment 1925-'29

Date	Ex. Rate.	Botany	Chemistry	Physics	Zoology
		Mex. Gold	Mex. Gold	Mex Gold	Mex Gold
25-26	1.70-1	1367.60 922.12	2298.63 1352.14	672.36 395.51	1649.81 970.48
26-27	1.80-1	451.98 251.10	1349.39 749.66	659.72 366.51	356.19 197.31
27-28	2 -1			130.12 65.06	
28-29				8701.44 4350.72	

current balance

From the above sums should be deducted the following sums which were paid in gold by the New York Office and already charged to the respective accounts.

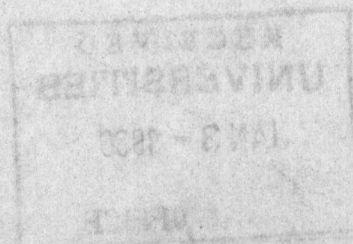
25-26	1700-1	205.11 150.06	367.03 215.90	205.11 150.07
		105.58 62.11		105.59 62.11
27-28	2 - 1		130.12 72.29	

The figures in the second division are the exact distribution of the gold drafts detailed on page 3 of your 9/16/29 letter

The figures in the second section are all included in the figures of the first section. As far as I can see the whole thing has been paid for out of building funds.

Faithfully yours,

R. W. McClure



1230